

THE Commercial & Financial Chronicle

Quotation Supplement (Monthly)
Investors Supplement (Quarterly)

Street Railway Supplement (Semi-Annually)
State and City Supplement (Semi-Annually)

[Entered according to Act of Congress, in the year 1899, by the WILLIAM B. DANA COMPANY, in the office of the Librarian of Congress.]

VOL 69.

SATURDAY, DECEMBER 2, 1899.

NO. 1797.

The Chronicle.

PUBLISHED WEEKLY.

Terms of Subscription—Payable in Advance:

For One Year	\$10 00
For Six Months	6 00
European Subscription (including postage)	12 00
European Subscription Six Months (including postage)	7 00
Annual Subscription in London (including postage)	\$2 10 s.
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WILLIAM B. DANA COMPANY, Publishers,

Pine Street, Corner of Pearl Street,

POST OFFICE BOX 958. NEW YORK.

CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, Dec. 2, have been \$1,619,061,180, against \$1,772,416,160 last week and \$1,619,507,418 the corresponding week of last year. The occurrence of the Thanksgiving holiday in this week of the year accounts for the decrease shown.

CLEARINGS.	Week Ending December 2.		
	1899.	1898.	P. Cent.
<i>Returns by Telegraph.</i>			
New York	\$808,008,115	\$827,149,300	-2.3
Boston	86,930,450	98,650,960	-11.9
Philadelphia	94,325,945	97,025,805	-4.0
Baltimore	14,091,413	19,143,949	-29.3
Chicago	98,226,381	106,018,097	-12.1
St. Louis	22,700,601	29,647,549	-23.4
New Orleans	8,407,116	11,904,774	-29.4
Seven cities, 5 days	\$1,097,690,021	\$1,160,145,190	-7.8
Other cities, 5 days	181,370,438	177,972,487	+1.9
Total all cities, 5 days	\$1,278,960,459	\$1,368,117,677	-6.5
All cities, 1 day	340,094,721	251,380,741	+35.3
Total all cities for week	\$1,619,061,180	\$1,619,507,418	-0.03

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night.

We present below our usual detailed figures for the previous week, covering the returns for the period ending with Saturday noon, Nov. 25, and the results for the corresponding week in 1898, 1897 and 1896 are also given. In comparison with the preceding week there is a decrease in the aggregate exchanges of two hundred and twenty-nine million dollars, the loss at New York being one hundred and seventy-eight millions. Contrasted with the week of 1898 the total for the whole country shows an increase of 32.8 per cent. Compared with the week of 1897 the current returns record a gain of 60.9 per cent, and the excess over 1896 is 80.8 per cent. Outside of New York the increase over 1898 is 37.5 per cent. The excess over 1897 reaches 52.6 per cent, and making comparison with 1896 the gain is seen to be 61.8 p. c.

Clearings at—

	Week ending November 25.				
	1899.	1898.	1899 P. Cent.	1897.	1896.
New York	1,088,769,390	828,664,457	+30.0	652,151,080	568,062,901
Philadelphia	95,890,874	68,748,978	+38.7	60,527,328	60,646,955
Pittsburg	31,615,890	16,643,316	+90.0	15,713,063	12,285,540
Baltimore	21,586,143	16,546,663	+29.2	15,972,630	11,791,777
Buffalo	8,732,911	4,318,947	+100.0	4,150,064	3,916,049
Washington	2,708,340	1,676,828	+61.5	1,638,776	1,405,440
Rochester	1,838,177	1,606,329	+14.4	1,425,815	1,204,463
Syracuse	1,300,371	980,689	+32.4	917,123	831,173
Saratoga	1,348,832	1,225,906	+10.5	1,046,921	924,104
Wilmingon	878,877	602,735	+46.3	609,290	502,423
Binghamton	376,500	283,200	+32.9	256,900	229,100
Total Middle	1,240,126,604	948,060,880	+31.8	745,209,570	602,868,085
Boston	141,070,599	100,333,875	+41.2	83,508,709	91,177,256
Providence	6,954,800	4,926,100	+41.2	4,697,400	4,592,300
Hartford	2,187,511	1,688,211	+29.6	1,318,328	1,339,585
New Haven	1,473,915	1,325,538	+10.3	1,248,735	1,291,059
Springfield	1,304,022	1,270,043	+2.7	1,198,069	1,005,218
Worcester	1,393,531	1,294,501	+7.7	1,206,983	1,127,215
Portland	1,156,341	1,392,358	-17.6	1,174,533	1,288,301
Fall River	1,156,341	800,454	+45.0	861,325	1,106,099
Lowell	553,732	480,065	+15.1	638,322	571,571
New Bedford	449,143	452,212	-0.7	391,684	402,053
Total New Eng.	156,400,934	113,700,972	+37.3	96,081,318	104,181,329
Chicago	140,761,100	97,546,965	+44.3	87,559,425	74,727,871
Cincinnati	16,435,000	10,872,400	+51.2	10,879,900	10,215,350
Detroit	8,556,596	6,617,734	+28.8	5,705,021	5,088,911
Cleveland	9,929,910	7,497,056	+32.1	5,978,549	4,510,686
Milwaukee	5,677,832	4,719,869	+20.3	5,194,450	4,008,083
Columbus	5,475,300	4,574,700	+19.7	4,813,000	2,799,109
Indianapolis	3,003,823	2,465,450	+21.8	2,392,777	1,801,567
Peoria	2,067,786	1,474,826	+40.3	1,604,585	1,051,860
Toledo	2,066,702	1,444,353	+43.7	1,330,272	1,001,059
Grand Rapids	1,100,968	1,117,351	-1.5	800,098	649,739
Dayton	1,127,457	732,326	+53.9	518,334	452,547
Evansville	847,366	773,705	+9.5	725,000	649,739
Youngstown	370,684	241,411	+53.5	265,000	229,100
Springfield, Ill.	414,941	354,051	+16.9	270,700	229,100
Lexington	441,618	290,050	+52.1	316,829	229,100
Akron	392,600	267,000	+47.0	215,000	229,100
Kalamazoo	351,294	259,960	+35.1	229,000	229,100
Saginaw	395,788	334,926	+18.2	292,165	229,100
Rochester	324,163	245,150	+32.2	229,873	186,451
Springfield, Ohio	279,449	179,017	+55.9	125,547	118,512
Canton	233,448	219,686	+6.2	158,486	157,209
Tot. Mid. West'n.	200,403,007	142,234,405	+40.9	128,006,487	108,211,919
San Francisco	20,045,542	13,852,707	+44.7	12,937,359	12,007,215
Salt Lake City	9,004,175	2,173,079	+31.4	1,901,000	1,521,066
Portland	2,127,075	1,563,518	+35.5	1,855,490	1,477,902
Los Angeles	2,147,220	1,380,115	+55.6	1,235,994	959,459
Seattle	2,003,541	1,310,392	+52.9	931,442	497,781
Spokane	1,317,878	1,233,666	+6.8	659,590	480,474
Tacoma	1,139,679	708,919	+60.3	747,751	315,350
Helena	711,815	596,028	+19.3	477,163	544,321
Fargo	510,995	386,000	+33.4	250,306	116,371
Sioux Falls	168,788	91,135	+85.2	123,992	67,000
Total Pacific	33,073,008	23,326,150	+41.8	21,172,199	18,162,927
Kansas City	13,993,777	10,923,699	+27.8	10,443,360	10,014,069
Minneapolis	13,380,269	11,001,680	+21.6	10,648,325	7,617,016
Omaha	6,085,759	5,670,600	+7.3	4,078,589	3,291,424
St. Paul	5,468,391	5,490,256	-0.5	4,775,163	4,629,005
Denver	4,402,390	2,785,162	+58.1	2,062,575	1,828,797
St. Joseph	3,000,079	1,790,894	+67.0	1,166,037	985,683
Wichita	1,861,629	1,289,025	+45.1	904,024	707,916
Davenport	670,237	496,715	+35.0	508,054	400,100
Sioux City	1,173,225	661,617	+77.4	759,917	394,651
Topeka	670,237	519,890	+29.1	443,947	390,000
Lincoln	463,813	370,466	+25.1	401,033	251,500
Fremont	107,549	79,048	+35.4	66,218	35,345
Hastings	127,723	110,000	+16.1	98,528	71,190
Tot. West West.	51,131,848	41,183,792	+24.3	36,975,214	31,060,568
St. Louis	38,435,137	27,422,900	+40.1	24,597,978	21,096,327
New Orleans	9,205,899	8,020,546	+14.8	11,161,529	9,080,390
Louisville	5,659,505	5,322,797	+6.1	5,859,660	4,780,222
Galveston	3,775,200	4,616,500	-18.2	3,786,200	3,151,350
Houston	4,738,452	4,978,874	-4.9	4,091,384	3,271,749
Savannah	4,325,960	3,048,559	+41.9	3,040,430	3,287,381
Richmond	2,828,596	2,418,666	+17.0	1,850,641	2,157,502
Memphis	3,250,265	2,619,351	+22.9	2,388,288	2,299,451
Atlanta	1,958,142	1,306,441	+49.9	1,347,633	1,306,516
Nashville	1,350,000	988,351	+37.3	1,018,980	1,208,806
Norfolk	1,032,224	1,098,120	-6.5	970,142	936,496
Augusta	965,962	825,599	+16.9	899,979	878,158
Mobile	504,750	439,140	+15.2	414,189	415,404
Fort Worth	813,130	644,739	+26.1	1,130,735	468,776
Birmingham	925,486	539,037	+71.6	450,497	481,588
Macon	708,000	434,000	+62.1	777,000	900,000
Little Rock	615,400	480,322	+27.0	485,308	707,916
Chattanooga	392,217	297,248	+32.6	257,510	217,708
Knoxville	257,868	189,038	+36.0	181,065	195,180
Total Southern	80,281,264	65,073,037	+22.2	64,530,075	55,880,518
Total all	1,772,416,180	1,334,258,045	+32.8	1,101,577,828	960,065,345
Outside N. York.	685,653,871	498,593,586	+37.5	449,426,808	411,402,442
Montreal	15,958,105	14,939,894	+6.8	11,304,967	11,211,586
Toronto	9,374,447	7,223,661	+29.0	8,799,612	5,800,323
Winnipeg	3,382,168	2,312,566	+46.3	2,883,257	1,867,467
Halifax	1,500,000	1,078,081	+39.1	990,559	1,071,250
St. John	800,283	618,567	+29.2	520,354	520,354
St. John	877,570	570,465	+53.8	544,177	449,691
Vancouver	598,564	645,902	-7.3	.....	.....
Victoria	816,390	777,244	+5.0	.....	.....
Total Canada	33,157,492	28,166,710	+17.7	23,163,046	18,945,059

THE FINANCIAL SITUATION.

This has been in some respects quite a stirring week notwithstanding since last Friday two holidays have intervened (Vice-President's Hobart's funeral Saturday and Thanksgiving Day Thursday), an intervention that interfered more or less with business affairs. Public interest has, however, been kept alive and active some of the time by merely passing rumors of large proportions, but at others by events of considerable importance. What could be of wider moment than a report on financial reform from the Republican House Caucus Committee appointed at the last session of Congress, especially when added to that and made public on the same day was a preliminary summary of Comptroller Dawes's annual report suggesting substantial changes in our national bank-note system. Of course it is a long road between the publication of these reports and the completion of legislation. But this is a first step towards the end sought, one taken after long deliberation, and consequently possessing a significance and also a promise that it would not otherwise have. We have written on the matters covered by these reports in a subsequent column and need not enlarge upon them here.

Another notable event was the advance of the Bank of England rate from 5 to 6 per cent. It is nine years since the official minimum last touched that point; the occasion of the high rate in 1890 was Baring Brothers' difficulties. The reasons for the present advance are obvious: they are expressed in the declining character of the Bank's reserve and the fact that the 5 per cent rate did not arrest the decrease. The immediate effect on our foreign exchange market has been to advance the rates again. Easier money here had already opened the way for that result, while the unofficial discount rate at London during the week had so far influenced our exchange market as to check business and keep rates firm. The notable gain last Saturday of \$6,964,225 by our Clearing House institutions in their reserves, bringing the surplus up to \$6,652,200 against a deficiency the previous week of \$312,025, naturally enough led to easier money. Besides, as the week has progressed it has become evident that a further increase was likely to be secured this week. Furthermore, Secretary Gage on Thursday extended the time for the purchase of the remainder of the bonds (about \$7,000,000) to December 23, unless the full amount of \$25,000,000 should be purchased before that date. The principal of those bought at the New York Sub-Treasury up to November 30 was \$9,731,200 of the 4 per cents and \$4,150,800 of the 5 per cents, making together \$13,882,000.

Another matter which has excited a lively interest has been the reports and rumors about an alliance between the New York Central, Baltimore & Ohio and Pennsylvania railroads. The story as told by the daily press was so circumstantial as to lead many to a belief in its truth, causing it to have no little influence on Wall Street. Later the evidence in its support seemed to be a vanishing quantity. The various interests that would naturally be informed on the subject have been very reticent regarding the matter. At the same time there appears to be good reason for believing that an understanding has been reached between the Baltimore & Ohio and Pennsylvania roads, whereby these two great properties, which traverse very largely the same territory, will be operated

harmoniously. There will be no alliance, but there will be a maintenance of rates that will be of advantage not only to the interests of those two companies, but to all the trunk lines.

Another blow has this week been dealt by the courts at oppressive legislation in the West. In the United States Court at Topeka, Judge W. C. Hook has enjoined the so-called Court of Visitation in Kansas from enforcing the Act of the State Legislature reducing telegraph tolls. Last December the Governor of Kansas convened the Legislature in extra session for the purpose of regulating railroad charges. No attempt was made to conceal the purpose of this move. The Populists were nearing the end of their rule in that State. They had only a few days of life left. In January 1899 a new legislative body, of different political complexion, was to come into power. It was decided, therefore, to put some drastic measures directed against the railroads and against telegraph companies upon the statute books during the short lease of power left to the old body. At the special session referred to the moribund Legislature did the work expected of it. A bill was passed abolishing the Board of Railroad Commissioners, which had not been sufficiently pliable, and creating the so called Court of Visitation, endowed with extraordinary functions. The jurisdiction of this court was also extended to telegraph companies.

Judge Hook does not attempt to pass upon the constitutionality of the whole Act, not finding it necessary in order to determine the question at issue. He does, however, decide that the Court could not exercise the functions sought to be delegated to it, and also that the telegraph rates which it was attempted to enforce are non-compensatory. He says the proofs adduced show *prima facie* that the maximum rates for telegraphic service prescribed by the new law are less than the cost of performing the service and are therefore unreasonable and confiscatory, and that the threatened enforcement of such rates would operate to deprive the telegraph company of its property without due process of law and would be a denial of the equal protection of the laws. He declares furthermore that in creating the Court of Visitation the Legislature attempted to confer upon a single body important and substantial legislative, administrative and judicial power to be exercised in the same proceeding and as to the same subject matter. It attempted to confer full power to regulate the operation of railroad and telegraph companies and to prescribe schedules of rates and charges, which power is legislative and administrative in its character. It also attempted to confer upon the Court of Visitation the power to pass judicially upon its regulations and the reasonableness of the rates fixed by it, and to embody its determinations in decrees which it was authorized to enforce by the appointment of receivers and the sequestration of the property of the companies. Such a law, he declares, is in contravention of the Constitution of the State of Kansas, which inhibits the conferring of inconsistent legislative and judicial powers upon the same body. Moreover, a proceeding in the Court of Visitation to determine judicially the validity and reasonableness of rates established by it in the exercise of its legislative functions, is not due process of law within the meaning of the Fourteenth Amendment to the Federal Constitution.

The returns of railroad gross and net earnings for the month of October which have been made public this week comprise some decidedly interesting results. On the one hand we have the statement of the Milwaukee & St. Paul showing with an increase of \$249,234 in gross earnings an augmentation of no less than \$478,705 in expenses for the same month, while on the other hand we have the return of the Atchison Topeka & Santa Fe, reporting an expansion of \$458,215 in gross receipts, with an addition of only \$37,015 to expenses. Both results are reasonable and both are susceptible of easy explanation. The Milwaukee & St. Paul is making extensive outlays for improvements and betterments, and charging the cost to operating expenses. Per contrary, the Atchison Topeka & Santa Fe had very extensive outlays of this description a year ago, making its expenses heavy at that time; now, with this work completed, and comparison being with large totals, the further addition to expenses is naturally light. There have been quite a number of other statements for October received this week, and on the whole they are decidedly encouraging. Among the larger companies especially distinguished for good results may be mentioned the Canadian Pacific, with \$395,874 increase in gross and \$155,170 increase in net; the Southern Railway, with \$414,728 increase in gross and \$175,806 increase in net; the Erie, with \$373,042 increase in gross and \$101,378 increase in net, and the Cleveland Cincinnati Chicago & St. Louis, with \$218,470 increase in gross and \$140,982 increase in net. The Reading Company shows for the Railroad an addition of \$303,125 to gross and an addition of \$20,811 to net, while the Coal & Iron Company has increased its coal sales over a million dollars and improved its net results by \$287,612.

The most striking exhibit of course is, as heretofore, that of the Pennsylvania Railroad. Here we see reflected at once the wonderful activity of our industries, of which this great system is typical, and the company's policy of employing periods of large earnings in making further comprehensive improvements to its property and paying for the same out of revenues. On the lines directly operated east of Pittsburg and Erie the gain in gross receipts, is reported at \$974,500 and on the lines west of Pittsburg at \$657,100, making together no less than \$1,631,600. This is for a single month, and does not include the lines controlled but separately operated, on which there have been further large gains. At the same time, in evident pursuance of the policy mentioned, the expenses have been increased in the same liberal way; indeed, on the lines west of Pittsburg, the addition to expenses has been heavier than the increase in gross earnings, being \$659,800. Adding to this latter the augmentation of \$682,000 on the lines east of Pittsburg, we have a total augmentation in expenses for the month of \$1,341,300, as against the \$1,631,600 gain in gross earnings.

Lines East of Pittsburg.	1899.	1898.	1897.	1896.	1895.	1894.
October.	\$	\$	\$	\$	\$	\$
Gross earnings....	6,976,278	6,001,778	5,996,778	5,596,278	6,263,278	5,839,998
Operating expenses	4,439,178	3,757,178	3,830,878	3,539,278	4,002,278	3,642,332
Net earnings..	2,537,100	2,244,600	2,175,900	2,057,000	2,261,000	2,197,666
Jan. 1 to Oct. 31.						
Gross earnings....	50,437,584	54,040,584	53,785,284	51,637,849	53,109,948	48,084,639
Operating expenses	41,896,877	37,068,977	35,878,477	36,888,535	37,135,535	33,901,304
Net earnings..	17,541,507	16,972,507	16,906,807	14,759,313	15,974,413	14,888,335

Money on call, representing bankers' balances, has loaned at the Stock Exchange during the week at 10 per cent and at 3 per cent, averaging 6 per cent. On Monday the range was from 7 per cent to 5 per cent, with the bulk of the business at 6 per cent. On Tuesday loans were made at 10 per cent and at 4 per cent, with the majority at 6@7 per cent, and the higher rate, which was recorded in the last hour, was reported to be due to the calling of loans by some of the banks preparatory to the December settlements. On Wednesday the range was from 8 per cent to 3 per cent, with the bulk of the business at 6@7 per cent. The lower rate was recorded after 2 o'clock, when large amounts of money were loaned by institutions. The higher rate, in the earlier part of the day, was attributed to further calling of loans. Thursday was a holiday. On Friday loans were made at 7 per cent and at 5 per cent, with the majority at 6 per cent. Banks and trust companies quote 6 per cent as the minimum for new loans. Time contracts are in good demand and the supply, where acceptable collateral is offered, is liberal. Lenders are, as a rule, indisposed to make concessions as to rates, and the business done is at 6 per cent for all periods from ninety days to six months on good mixed Stock Exchange security. Loans are reported to have been made on choice collateral at 5½ per cent for four months. The inquiry for commercial paper is only moderate and the offerings are not large for the season. Rates are 5½ per cent for sixty to ninety day endorsed bills receivable, 5½@6 per cent for prime and 6@7 per cent for good four to six months' single names. Banks having large correspondence note a slow return movement of money from the interior.

The Bank of England minimum rate of discount was advanced on Thursday to 6 per cent from 5 per cent, at which it had stood since October 5. The cable reports discounts of sixty to ninety-day bank bills in London 5½@5½ per cent. The open market rate at Paris is 3½@4 per cent and at Berlin and Frankfurt it is 6½ per cent. According to our special cable from London the Bank of England lost £782,746 bullion during the week and held £31,130,689 at the close of the week. Our correspondent further advises us that the loss was due to the export of £930,000 (of which £905,000 were to the Argentine Republic and £25,000 sundries), to the import of £12,000 bought in the open market, and to £135,000 net received from the interior of Great Britain.

The foreign exchange market has been firm and inactive this week, and chiefly influenced by the unofficial discount rate at London which, early in the week, seemed to foreshadow an advance in the Bank minimum. This appeared to check business, and little beyond the usual counter transactions were noted. The firm tone was principally observable in short sterling and in cable transfers, while long sterling was steady. There have been some offerings of bankers' bills against arbitrage purchases of stocks for European account, but the demand seems to have been sufficient promptly to absorb them. Commercial bills are not in plentiful supply, and those which are offered command full prices. The intervention of the Thanksgiving holiday tended greatly to limit business on Wednesday, and there was a disposition to await the action of the Bank of England Governors

regarding the Bank discount rate. Gold arrivals at the Custom-House for the week were \$34,297, of which \$27,491 were from London.

Nominal rates for exchange were 4 82 to 4 82½ for sixty day and 4 86½ to 4 87 for sight on Monday but thereafter the sight rate was uniformly quoted at 4 87. Rates for actual business opened on Monday unchanged, compared with those on Friday of last week, for long at 4 81@4 81½, while sight bills and cables were advanced one quarter of a cent to 4 86@4 86½ for the former and 4 87@4 87½ for the latter. The tone was firm and business was small, so continuing on the following day. There was no change in the tone on Wednesday and the market appeared to be in a state of uncertainty regarding the official discount rate. Thursday was a holiday. On Friday the market was firm for short and for cables at an advance of one-quarter of a cent, while long was unchanged. The following shows daily posted rates for exchange by some of the leading drawers.

DAILY POSTED RATES FOR FOREIGN EXCHANGE.

		FRI. Nov. 24.	MON. Nov. 27.	TUES. Nov. 28.	WED. Nov. 29.	THUR. Nov. 30.	FRI. Dec. 1.
Brown Bros.	{ 60 days. 4 82	82	82	82	82	82	82
	{ Sight. 4 86½	87	87	87	87	87	87
Baring.	{ 60 days. 4 82½	82½	82½	82½	82½	82½	82½
	{ Sight. 4 87	87	87	87	87	87	87
Magoun & Co.	{ 60 days. 4 82½	82½	82	82	82	82	82
	{ Sight. 4 87	87	87	87	87	87	87
Bank British No. America.	{ 60 days. 4 82½	82½	82	82	82	82	82
	{ Sight. 4 87	87	87	87	87	87	87
Bank of Montreal.	{ 60 days. 4 82	82	82	82	82	82	82
	{ Sight. 4 86½	86½	87	87	87	87	87
Canadian Bank of Commerce.	{ 60 days. 4 82	82	82	82	82	82	82
	{ Sight. 4 86	87	87	87	87	87	87
Heidelbach, Ick- elheimer & Co.	{ 60 days. 4 82	82	82	82	82	82	82
	{ Sight. 4 86½	86½	87	87	87	87	87
Lazard Freres.	{ 60 days. 4 82	82	82	82	82	82	82
	{ Sight. 4 86½	87	87	87	87	87	87
Merchants' Bk. of Canada.	{ 60 days. 4 82½	82½	82	82	82	82	82
	{ Sight. 4 86½	86½	87	87	87	87	87

The market was firm on Friday, with rates for actual business 4 81@4 81½ for long, 4 86½@4 86½ for short and 4 87½@4 87½ for cables. Commercial on banks 4 80½@4 80½ and documents for payment 4 79½@4 81½; cotton for payment 4 79½@4 80, cotton for acceptance 4 80½@4 80½ and grain for payment 4 81@4 81½.

The following statement gives the week's movement of money to and from the interior by New York banks.

Week Ending December 1, 1890.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency.....	\$3,546,000	\$3,000,000	Loss. \$546,000
Gold	811,000	932,000	Loss. 121,000
Total gold and legal tenders.....	\$4,357,000	\$4,541,000	Loss. \$184,000

With the Sub-Treasury operations the result is:

Week Ending December 1, 1890.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks interior movement, as above	\$4,357,000	\$4,541,000	Loss. \$184,000
Sub-Treasury operations.....	17,000,000	14,300,000	Gain. 2,700,000
Total gold and legal tenders.....	\$21,357,000	\$18,841,000	Gain. \$3,116,000

The following table indicates the amount of bullion in the principal European banks.

Bank of	November 30, 1890.			December 1, 1890.		
	Gold.	Silver.	Total.	Gold.	Silver.	Total.
	£	£	£	£	£	£
England	81,130,689		81,130,689	82,180,073		82,180,073
France	75,507,859	49,755,929	125,263,788	73,250,108	48,068,150	121,318,258
Germany	24,064,000	12,706,000	37,370,000	25,508,000	13,140,000	38,648,000
Russia	96,482,000	4,901,000	101,383,000	98,388,000	3,560,000	101,948,000
Aust.-Hung'y	38,327,000	12,541,000	50,868,000	35,592,000	12,467,000	48,059,000
Spain	15,000,000	14,123,000	29,123,000	11,062,000	6,457,000	17,519,000
Italy	15,408,000	1,491,000	16,899,000	14,890,000	2,293,000	17,183,000
Netherlands..	3,060,000	5,856,000	9,516,000	4,315,000	6,694,000	11,009,000
Nat.-Belg'm	2,963,000	1,482,000	4,445,000	2,932,000	1,466,000	4,398,000
Tot. this week	291,742,548	99,755,929	391,498,477	296,035,781	94,766,150	390,801,931
Tot. prev. w'k	289,908,708	98,906,788	388,815,496	296,899,443	94,463,479	391,362,922

THE CAUCUS CURRENCY BILL AND COMPTROLLER DAWES'S BANK NOTE SUGGESTIONS.

The currency has been made the prominent feature of the week by the simultaneous publication of the text of the measure prepared by the House Republican Caucus Committee appointed at the last session of Congress, and also of a synopsis of the report to be made to Congress next week by the Comptroller of the Currency, Charles G. Dawes. The Comptroller's suggestions relate of course wholly to bank note issues; on the other hand the Caucus Committee's report is a broad measure of financial reform, making gold the legal standard for the payment of all obligations, public and private; not to be construed, however, as affecting the present legal tender qualities of the silver dollar, subsidiary and minor coins, paper currency of the United States and national bank notes. As these two documents appeared on the same day, Wednesday, and as the caucus bill deals very sparingly with the bank note question, having in it only a few features, one or two of which we think would need modification if Mr. Dawes's proposals were followed, the two reports would seem to be almost intended as parts of the same plan.

Treated in that manner the defects in our financial situation are all covered and a remedy for each is proposed. We do not mean that we believe Mr. Dawes's currency plan is an ideal measure. It is, however, the best device we have ever read for giving to a "bond"-secured currency a certain degree of elasticity. We should much prefer, if the field was an open one, to have a currency wholly built upon bank assets. On no basis other than that can a system be secured that will prove sensitively responsive to commerce and perfectly automatic in its working. But we are led to believe that the present Congress is not ready for so radical a change. It is very possible, therefore, that Mr. Dawes's idea can, with perhaps one small amendment, be utilized so as to bridge the immediate difficulty confronting business interests. Certainly if the caucus bill could be changed and its suggestions developed so as to provide an elastic currency to take the place of the various kinds we now have (which, with the exception of bank notes, the action of the Committee's recommendations will tend to retire), nothing but praise could be awarded it.

We have said that Mr. Dawes's plan, with one amendment, would probably bridge the present currency difficulty. The special difficulty which we refer to is obvious—it is rigid inelasticity, of which all of our present systems partake. In this particular no observer can doubt after the experience of 1899 the absolute need which exists in the United States for a new device to take the place of all existing paper money arrangements. Every one must be convinced to-day, while we are struggling to extricate ourselves from the fatal collapse of a speculation engendered by a congested currency, that to preserve a healthful state of business affairs we need a system which will expand when the uses for circulation have multiplied. Remember, though—and this is the important thought which so many omit from their calculations—that a currency to have the power to expand when trade activities broaden must also have the faculty to contract as those uses lessen.

All the currency we have to-day is substantially fixed as to the amount in circulation. The one kind

that can in any degree contract and expand is national bank notes; but the total of those notes outstanding, as we have often shown, never changes in response to commerce but only in response to the price of the underlying bonds. When the market value of bonds is so high that it pays the holder to sell them and contract the currency, he sells them and sets in motion the machinery for the retirement of the notes; and this, although at the moment commerce may have enlarged need for them in moving crops or facilitating a cycle of business activity. On the other hand, these notes may increase when there is literally no call for more currency; they have multiplied in times past on occasions of business inactivity and money stagnation simply because credit was disturbed, bonds were low and it paid banks to buy bonds and take out additional circulation. To perpetuate such a note arrangement as that is simply to invite trouble. No one has ever advanced an argument to support it, except that the note in anyone's hands was safe. To be sure, safety in a currency device is an essential quality, but in that restricted sense it is not a primary quality. There are other features which, in providing a note contrivance, take precedence, and when met, safety not only to the note-holder but also to the business of the whole country will likewise have been attained.

How does this feature of the Caucus Committee's device meet the occasion? It proposes (1) that banks on depositing bonds to secure circulation may obtain notes to the par value of the bonds, instead of 90 per cent as now; (2) that such institutions shall hereafter be relieved from the tax on circulation, and that a tax of one-tenth of one per centum on the value of the bank's franchise be substituted; (3) that with the sanction of the Secretary of the Treasury banks may be organized with capital of not less than \$25,000 in any place having not to exceed two thousand inhabitants; (4) that the legal tender features of the national bank note be continued. Here, it will be seen, is an opportunity and inducement for bank note expansion on a large scale if United States bonds do not go up in price under the stimulus of this extra demand. The expansion has a two-fold inducement—(1) the depositor of bonds with the Treasurer gets the par value in currency instead of 90 per cent as now, and (2) the profit to the bank of the currency is increased because the tax on it is taken off. Granting that the price of United States bonds does not advance, these provisions would obviously yield an enormous increase in the notes afloat, with the door as now shut to contraction until the underlying bonds should advance so high that bank note issues again became unprofitable.

With such a prospect in view, one turns with a sense of relief to Comptroller Dawes's proposal. His suggestion differs in two important particulars. In the first place, he proposes while extending the currency privilege granted on the securities deposited from 90 per cent to the par of the bond, only to take the tax off from the present 90 per cent of the issue; and in the second place he suggests an increase in the tax to be laid on the added ten per cent allowed, from the present 1 per cent to 2 or 3 per cent per annum for the time used. The object of these changes is obvious. Putting so large a tax on the additional 10 per cent will, to use Mr. Dawes's own words, "tend to prevent its unrestricted use under normal conditions and to

save it for use at those periods of the year when crops are to be moved, and in those periods of panic when it is most valuable both to the banks and the business public as a means of assisting the general liquidation of credits." These remarks show an intelligent conception of the most serious currency defect we are at present suffering from, as well as great cleverness in devising an ingenious method of relief. Taking the tax off of 90 per cent of the issues will in all probability lead to a material increase in the amount of untaxed notes in circulation. That increase is a desirable result, we might say a necessary feature, when making the other changes in the financial reform the Caucus Committee have so wisely proposed. But to stop where that committee does, would leave another pressing want unprovided for. We are indebted to Mr. Dawes for seeing that need and contriving so simple a remedy.

An amendment we would propose to Mr. Dawes's plan which would add to the efficiency of his device would be to remove from the additional 10 per cent of currency allowed on the bond the legal tender features the bank note now possesses. Our readers are aware that national bank notes are a legal tender for certain public debts and for dues and obligations between and owing to national banks. To eliminate those features would greatly facilitate the withdrawal of the notes from circulation when the emergency which brought them into being was passed. We think every one will see that no quality should be added to that special 10 per cent issue which in any degree could tend to retard its speedy cancellation. It should have a distinctive color, or some mark that would make it easily distinguishable, be freighted with this heavy tax, and have no power of locomotion except the emergency. We repeat what we have said above, that there can be no emergency elasticity or expansion except coupled with speedy contraction when the incentive that gave the note its birth is passed. The entire body of national bank notes would have its tendency to gravitate towards the issuing bank when out of use increased, and the disposition to collect at the trade centres and foster an unhealthy speculation lessened, if these legal tender features were wholly removed. We cannot see why they are retained. Remove the tax by all means, and in that way make the note privilege profitable, but do not, we urge, leave an attachment to the note, the tendency of which is to make interest at our leading trade centres abnormally low, driving gold out of the United States and stimulating wild stock speculation. The industrial interests of the entire country have to suffer for it.

THE ANGLO-GERMAN ENTENTE.

Two noteworthy speeches of last Thursday, by diplomats in a confidential and responsible position, may be accepted as confirming belief in some novel and highly significant developments in international politics. An understanding between the Teutonic and Anglo-Saxon races, Mr. Chamberlain said at Leicester, "might do more than any combination of armies to preserve the peace of the world." Great Britain's "natural alliance in Europe," he added, "is with the great German Empire." "I have no fear," said Ambassador Choate on the same day at London, "of any quarrel between the three greatest commercial nations—England, Germany and the United States. How can we ever have any such dispute while the

great stream of German blood continues to flow in our veins, and while New York and Chicago stand among the greatest German cities in the world?"

These speeches are rendered infinitely more significant from the circumstances of the time. In common with the most experienced European observers, we are inclined to accept the Kaiser's visit to his royal relatives in England, which came to an end this week, as an event of real political and diplomatic importance. This, it is true, is by no means the first time that the German Emperor has visited England. It is also a fact that the visit this year has been somewhat less formal and public than usual. It was officially given out, in advance, that the trip was a family matter—a grandson paying respects to his grandmother and relatives. The entertainment provided for the visitor has not differed materially from that which the guest to an English nobleman with a country estate would look for. The Kaiser has shot pheasants in the Windsor Park preserves, has dined quietly with his relatives and with a few dignitaries of State. He has not appeared formally in public and has consistently declined such invitations as that to a Mansion House banquet. As compared with the ostentatious reception extended to the Czar at Paris or to President Faure at St. Petersburg, the Kaiser's visit, to the superficial view, had small significance.

But two circumstances connected with this informal visit of the German Emperor lend it a political significance not enjoyed by any exchange of courtesies between the chiefs of the French and Russian governments. First, Emperor William makes his visit to England when England is engaged in war, and in a war, moreover, with a government which not long ago was looking to Germany for encouragement. Second, the Kaiser's visit occurs at a moment when it is understood that a formal treaty, involving friendly partition of territory, has bound the two nations in a virtual compact of friendliness. The acceptance of English hospitality at this juncture means, in the view of experienced diplomats, not only that Germany will not obstruct or interfere with Great Britain's plans in the Transvaal, but that arrangements for future friendly relations in the foreign policy of both States have been cemented.

It is indications of this sort which lend importance to visits exchanged by rulers of foreign Powers. In many cases the significance of such formalities is overestimated. But the point to consider always is that a European sovereign is not altogether a free agent, any more than the head of a great corporation, and that he would certainly be restrained from making such demonstrations unless reasons of State existed to warrant them. Emperor William, whatever his personal desires, would have been as powerless to make a personal visit to London in the spring of 1896 as the Czar would have been to journey to Paris in the autumn of 1853. The fact that each sovereign is at liberty to do to-day what he could not have done at another period is as plain an index to changed international relations as if formal treaties of friendship had been published.

In the case of Germany, the incident is the more striking from the fact that it marks a recent reversal of policy. Not quite four years ago, the Kaiser was personally responsible for a communication to a Government so peculiarly placed with regard to England that his message was taken as an insult to the British nation. "I express my sincere congratulations,"

Emperor William telegraphed to President Krüger on January 3 1896, immediately after the Jameson raid, "that, supported by your people, and without appealing for help to friendly Powers, you have succeeded by your own energetic action against the armed bands which invaded your country as disturbers of the peace, and have thus been enabled to restore peace and safeguard the independence of your country against attacks from without."

Now there was nothing in the sentiment of this message in which any intelligent and well-meaning citizen of any nation might not have concurred. It contained nothing, so far as wishes went, to which a law-abiding Englishman could not have subscribed. But the mere fact that it was sent by a Continental sovereign so far transgressed the etiquette of diplomacy, and the reference to the "help of friendly Powers" was so pointed, that the message was instantly accepted by the whole world as a gauntlet flung down gratuitously before the British Government. The German Emperor's name was hissed at public meetings in Manchester and elsewhere. The soberest portion of the English press, while wholly disapproving Dr. Jameson's unwarranted undertaking, joined in the intimation that one step further signified Anglo-German war. The mobilizing of the flying squadron at Spithead and its rapid despatch to sea was an immediate consequence of the German incident.

The Emperor himself apparently took counsel of the events in this very episode of 1896. But as recently as 1898 German opinion, German diplomacy and German naval policy were united in what was virtually a demonstration hostile to Great Britain. The whole European diplomacy prior to and during our Spanish war was commonly accepted as meaning Germany pitted against Great Britain. Admiral Diedrichs' action in Manila Harbor was as distinct an indication of Germany's attitude towards England as it was of lack of sympathy with the United States. Admiral Dewey's somewhat famous response, when asked what England would have done if the German Admiral had gone beyond the American ultimatum, was that nobody knew except the English commander and himself, and this summed up the whole situation; for nobody had any doubt whatever as to the meaning of the utterance and the light which it threw on Anglo-German relations.

We do not doubt that the Kaiser's visit to England is a virtual notification that this posture of affairs is ended. The present attitude of the German Government is equally expressed by the amicable Samoan treaty, and, in its way, by the Emperor's impulsive reference last March, in his singular cable message to Mr. Rudyard Kipling on the recovery of that writer, in which the sender of the message referred in terms to the "deeds of our great common race." Our great common race could hardly, under the circumstances, mean anything but Germany, England and the United States.

Without attempting to review the long and checked diplomacy which has had a hand in this result, it is enough to say that no more encouraging development, and none more calculated to make in the long run for the peace of nations, could be imagined. This is true for several reasons, the chief of which is that both England and America are committed to the general policy of peace and are estopped from the kind of diplomatic entanglements which sometimes make a

treaty the forerunner of a war. There have been eminent British statesmen who reasoned that Russia, not Germany, was England's natural ally, because trade relations largely govern political affiliations of modern times, and because, whereas Germany is England's rival both in the investment of capital abroad and in the export of goods to competitive foreign markets, Russia needs the capital which England can provide and raises the food products which England needs. There is force in this argument, but it only emphasizes the conclusion that an Anglo-German understanding, based on other than commercial motives, is a happy development of the situation. With all their causes of friction on the north frontier of India, the mutual needs of England and Russia, based on the adaptation of each to the other in peaceful commerce, are a strong guaranty of peace. But a stronger guaranty of general peace was to be found in friendly relations, sentimental though their basis might be, between England and the State whose interests were bound to hers by no such commercial ties. It may moreover be recalled as a significant modern instance that relations between the United States and England have been most dangerously strained, twice in the last four decades, at the very moment when the mutual commercial needs of the two peoples were most unmistakable.

In the Samoan settlement itself, which has served to bring about this fortunate situation, we can see cause for nothing but congratulation. Brought into the matter by accident, the United States retires with dignity and with substantial advantage. We have it as the judgment of experienced diplomatists that title to the harbor of Pago-Pago is worth vastly more than possession of the entire archipelago; which is indeed a responsibility that we are happy in escaping, and which, except for the mere prestige acquired in the Pacific, has absolutely no compensating advantage.

THE MATTER OF RAILWAY POOLING.

One of the subjects which will no doubt receive attention at the hands of the coming Congress is the question of legalizing railway pooling. This gives interest and importance to anything bearing on the matter. Two of the prominent officials of the Atchison Topeka & Santa Fe Railway, namely President E. P. Ripley and Second Vice-President Paul Morton, have just made valuable contributions to the discussions of the subject. Vice-President Morton's remarks were made in an examination before the Industrial Commission and President Ripley's observations were called forth by some testimony adverse to pooling given before this same Congressional body. Both men have evidently given the subject much thought and study, and they manage to present the arguments in favor of allowing the carrying interest to enter into this form of combinations with much force and great clearness.

Mr. Ripley points out that the statement that rates in this country ever were or ever can be too high per se is absolutely without foundation. Answering the assertion of one of the witnesses before the Commission that the old Southwestern Traffic Association had been "a vampire which for a decade sucked the life blood of the commerce of the Missouri Valley," he shows that the wonderful growth which the section of the country referred to experienced during that

period furnishes a complete refutation of such a charge. "How does this witness," he says, "reconcile this statement with the fact that during that decade (say from 1877 to 1887) the population of Kansas City increased from 53,000 to 156,000 and that of Omaha from 25,000 to 110,000, and that not only these cities, but the whole Missouri Valley and the States of Kansas and Nebraska grew and waxed fat amazingly?" The service performed by American railroads is admittedly the cheapest in the world as well as the best, and no pool, however restrictive, can change the general laws of competition. Mr. Ripley well says that no greater economic blunder can be committed than the fostering of free and unrestricted competition among carriers by rail—it tends to the aggrandizement of the few and the submerging of the many, and that portion of the Inter-State law which so unwisely prohibits pooling has done more to concentrate business in few hands and to drive out the small trader than could have been accomplished in a century of the old methods.

Mr. Ripley exposes the fallacy underlying the talk about trusts and monopolies as applied to railroad pooling, and shows that such comparisons result from the failure to differentiate between the railroad industry of the country and other purely commercial enterprises. The demand of the railroads that they be permitted to charge reasonable rates is treated as if it were on a parity with a demand for the legalization of a trust in an article of merchandise. The country has never assumed to dictate or to regulate the price of any commodity except railroad transportation. If the supreme authority undertakes to limit the revenues of a private corporation, it obviously owes that corporation something in the way of protection. As matters now stand the railroads are limited in charges, forced to compete, and forbidden to combine for protection, though all the world may combine against them. It is considered legitimate and praiseworthy for the employees of railroads to combine to force up wages, and a crime for the railroad to combine to maintain the rates which the Government holds to be reasonable. The railroads are taxed more heavily than any other interest, and accorded nothing in return except the so-called right of eminent domain, which being interpreted, Mr. Ripley facetiously says, means that they can force a man to sell his property at two to three times its value. He concludes with the statement that the permission to pool is asked, not as a favor but as a right—as being not a cure-all, but as the best known remedy for discrimination as between individuals and localities, which is to-day and always has been the worst and practically the only evil with which the American railroad system can be charged; an evil which can never be removed by laws, however drastic, but which can be largely done away with by removing all incentive to it.

In much the same way Vice-President Paul Morton elaborates the points in favor of pooling, though his argument is a more extensive one and embraces many questions besides pooling. He lays stress on the fact that the effect of rate wars and unrestricted competition is injurious to the shipping community, the railroad employee, as well as to the carriers themselves. Stability in freight rates is just as essential as unfluctuating import duties. Violent changes in rates of transportation are always accompanied by commercial distress on the part of merchants and others who have been unfortunate enough to have already laid in their stock

of goods. When rates are demoralized merchants are either forced to strain their credit by buying more than they want, or they have the humiliation of seeing others who have availed themselves of the low rates selling goods for less than they can with profit. The chief object of the Inter-State Commerce Law was to prevent unjust discrimination between individuals or communities. In prohibiting pooling the same law went a very long way in obstructing the result most wished for. Legalized pooling will come nearer creating stability in rates than anything yet proposed. It would put a premium on honesty and make it expensive for the railroad company that cuts a rate or pays a rebate, and Mr. Morton urges that it is in the interest of every shipper who wants nothing but equality in freight rates.

Legalized pooling will likewise afford protection to the railroad investor. About one-fifth of the wealth of the United States is tied up in railway securities, and this enormous property ought to be reasonably and equitably treated. Then, too, legalized pooling ought to result in preventing a reduction in the wages of the railroad employee. There are in the neighborhood of one million men directly engaged in the transportation service. It is of no small importance that the sources of income of these men be not impaired. Furthermore, legalized pooling will give the small town a better chance to grow. There are already sufficient magnets in our large cities to induce the people from the country to leave it without putting the small places at a further disadvantage because of discriminating rates.

Mr. Morton states that he is not in favor of Government establishing maximum and minimum rates, and the reason is perfectly plain. It is obviously unjust to fix maximum transportation charges unless at the same time maximum costs of wages, rails, ties, fuel and other supplies are arranged for. This is a requirement of course which no one would urge the Government to assume. The situation at present is that after several years of depression the railroads find themselves with the lowest published tariffs that ever existed. These have been caused by hard times and light business. On the other hand, the revival of trade has resulted in an advance in prices of all kinds of material. Steel rails have doubled in price, and all articles of iron have made a similar advance. There has been an increase in the cost of all the supplies a railroad uses, and it is estimated, if the present prices are maintained, that the addition to operating expenses on that account, Mr. Morton states, will aggregate \$300 per mile per annum for the railroads in the Western country. Hence he urges that transportation is in every respect a composite service, and unless the prices of the component parts are fixed, the idea of fixing a maximum price on the whole is unreasonable.

COTTON CONSUMPTION AND OVERLAND MOVEMENT TO DECEMBER 1.

The weather conditions have favored the free marketing of cotton during November, but the amount brought into sight has been much less than in the same period of 1898, when the total was the heaviest ever recorded in a single month. According to our statements, 1,621,641 bales came into sight through the ports, interior towns and the rail movement overland in the month this year, or 731,368 bales less than in 1898, when the aggregate was

2,353,009 bales. The aggregate for the three months of 1899 is 4,475,394 bales.

OVERLAND MOVEMENT TO DECEMBER 1.

The gross shipments overland have been greater during the month than in the like period of the preceding year, reaching 337,112 bales, against 348,898 bales last year, 327,943 bales in 1897, and 228,696 bales in 1896. The season's total is now 90,974 bales more than in 1898 and 88,695 bales greater than for 1897. The net overland for November is also heavier than for the month of 1898 having been 268,065 bales, against 220,390 bales, and there is an increase of 23,860 bales compared with 1897, when the aggregate was 244,205 bales.* Presented in our usual form the results for the past three seasons are as follows:

OVERLAND FROM SEPT. 1 TO NOV. 30.

	1899.	1898.	1897.
Amount shipped—			
Via St. Louis.....	350,219	307,843	329,506
Via Cairo.....	105,310	127,223	134,118
Via Paducah.....	6,206	6,013	5,202
Via Rock Island.....	5,851	25,888	14,560
Via Louisville.....	89,985	40,917	29,607
Via Cincinnati.....	58,798	32,765	30,873
Via other routes.....	62,537	47,138	46,247
Shipped to mills, not included above.....	4,619	4,744	4,697
Total gross overland.....	683,505	592,831	594,810
Deduct shipments—			
Overland to New York, Boston, &c.....	76,949	163,442	110,370
Between interior towns.....	19,608	7,594	8,593
Galveston, inland and local mills.....	3,031	1,060	1,183
New Orleans, inland and local mills.....	16,841	3,950	4,540
Mobile, inland and local mills.....	11,993	4,522	2,140
Savannah, inland and local mills.....	11	.....	183
Charleston, inland and local mills.....	749	215	1,097
N. Carol'a ports, inland and local mills.....	403	900	325
Virginia ports, inland and local mills.....	5,118	5,531	1,329
Total to be deducted.....	134,704	187,213	132,760
Leaving total net overland*.....	548,801	405,618	462,050

* This total includes shipments to Canada by rail, which since September 1, 1899, amounted to 28,471 bales, in 1898 were 24,961 bales, and in 1897 were 31,994 bales.

RECEIPTS, EXPORTS AND SPINNERS' TAKINGS.

Receipts at the ports for November have been less than in the corresponding month of any year since 1885 only excepting 1895. They have reached 1,091,662 bales, against 1,861,619 bales last year and 1,776,907 bales in 1897. The outward movement of cotton has been comparatively light in November this year, the total foreign shipments having been only 747,138 bales against 1,398,505 bales a year ago and 1,278,562 bales in 1897, and for the season to date the aggregate exports have been 1,989,476 bales, or 830,598 bales less than for the corresponding period of 1898. Contrasted with 1897 there is a loss of 610,176 bales. Our usual table of receipts, exports and stocks is as follows:

Movement from Sept. 1, 1899, to Nov. 30, 1899.	Receipts since Sept. 1 1899.	Receipts since Sept. 1 1898.	EXPORTED SINCE SEPT. 1, 1899 TO—				Stocks Nov. 30.
			Great Britain*	France.	Conti- nent.	Total.	
Galveston.....	1,006,931	1,313,628	301,009	205,937	193,870	700,806	222,566
Texas City, &c.....	15,434	95,316	2,340	.....	2,337	5,177	.....
New Orleans.....	764,449	941,017	209,198	95,444	174,580	479,109	388,946
Mobile.....	84,761	143,061	25,499	.....	6,850	32,349	38,193
Pensacola, &c.....	40,593	91,085	17,316	5,041	9,524	31,881	.....
Savannah.....	609,441	653,002	57,301	24,619	182,779	264,699	148,791
Brunswick, &c.....	45,558	137,551	15, 15	.....	7,196	22,611	17,661
Charleston.....	145,212	210,536	27,591	.....	61,026	88,616	35,903
Port Royal, &c.....	915	18,980	.....	.....	.....	.....	19,028
Wilmington.....	159,747	210,304	15,694	.....	141,930	157,914	.....
Washington, &c.....	629	1,692	.....	.....	.....	.....	35,183
Norfolk.....	109,851	313,118	12,650	.....	1,390	14,286	931
Newport News, &c.....	5,099	14,124	800	.....	144	644	105,988
New York.....	6,455	45,212	47,532	12,671	40,244	100,447	31,000
Boston.....	23,306	95,949	32,097	.....	276	12,372	18,174
Baltimore.....	33,516	7,218	17,237	600	9,707	27,544	4,682
Philadelphia, &c.....	13,673	15,063	.....	.....	31,881	31,881	.....
San Francisco, &c.....	.....	.....	.....	.....	.....	.....	.....
Total 1899.....	3,023,598	781,707	844,242	283,527	1,824,476	1,013,106	1,311,897
Total 1898.....	4,295,063	1,473,980	283,865	1,062,229	2,820,074	1,311,897	1,043,093
Total 1897.....	3,667,511	1,258,388	333,555	1,007,159	2,59, 052	1,043,093	1,043,093

* Great Britain exports include to the Channel.

Using the facts disclosed by the foregoing statements, we shall find that the portion of the crop which has reached a market through the outports and overland, and the Southern consumption, since September 1 this year and the two previous years, is as follows:

	1899.	1898.	1897.
Receipts at the ports to Nov. 1...bales.	3,023,593	4,295,063	3,988,516
Reshipments overland during same time	548,901	405,318	462,050
Total receipts.....bales	3,572,394	4,700,381	4,450,566
Southern consumption since September 1	370,000	339,000	288,000
Total to Nov. 1.....bales.	3,942,394	5,039,381	4,738,566

The amount of cotton marketed since September 1 in 1899 is thus seen to be 1,096,987 bales less than in 1898 and 796,172 bales smaller than in 1897. To determine the portion which has gone into the hands of Northern spinners during the same period we have prepared the following:

Total receipts to Nov. 30, 1899, as above stated.....bales.	3,942,394
Stock on hand commencement of year (Sept. 1 1899):—	
At Northern ports.....	170,984
At Southern ports.....	221,236 - 392,280
At Northern interior markets.....	8,055 - 400,335
Total supply to Nov. 30, 1899.....	4,372,729
Of this supply there has been exported	
to foreign ports since Sept. 1, 1899, 1,989,746	
Less foreign cotton included.....bales.	16,714 - 1,973,032
Sent to Canada direct from West.....	28,471
Burnt North and South.....	13,623
Stock on hand end of month (Nov. 30, 1899):—	
At Northern ports.....	159,744
At Southern ports.....	853,422 - 1,013,166
At Northern interior markets.....	22,057 - 3,050,349
Total takings by spinners since Sept. 1, 1899.....	1,292,380
Taken by Southern spinners.....	370,000
Taken by Northern spinners since Sept. 1, 1899.....	922,380
Taken by Northern spinners same time in 1898.....	725,122
Increase in takings by Northern spinners this year.....bales.	197,258

The above indicates that Northern spinners had up to Nov. 30 taken 922,380 bales, an increase over the corresponding period of 1898 of 197,258 bales and a gain over the same time of 1897 of 66,931 bales.

AMOUNT OF CROP NOW IN SIGHT.

In the foregoing we have the number of bales which has already been marketed this year and the two previous seasons. An additional fact of interest is the total of the crop which was in sight on December 1 compared with previous years, and which is shown in the following.

	1899.	1898.	1897.
Total marketed, as above.....bales.	3,942,394	5,039,381	4,738,566
Interior stocks in excess of Sept. 1.	539,000	595,000	540,000
Total in sight.....bales	4,475,394	5,634,381	5,278,566

This indicates that the movement up to December 1 of the present year is 1,128,987 bales less than in 1898 and 773,172 bales less than in 1897.

As it will interest the reader to see what has come into sight each month of the season during this and previous years, we have prepared the following, which shows the movement for the last four seasons.

Months.	1899.	1898.	1897.	1896
September.....	1,129,766	982,766	1,069,800	1,322,287
October.....	1,723,987	2,298,606	1,871,654	1,891,562
November.....	1,621,641	2,353,009	2,357,112	1,634,210
Total 3 months.....	4,475,394	5,634,381	5,278,566	4,748,059
Balance season.....		5,601,002	5,902,394	3,965,952
Total crop.....		11,235,383	11,180,960	8,714,011

WEIGHT OF BALES.

To furnish a more exact measure of the receipts up to Dec. 1 we give below our usual table of the weight of bales. We give for comparison the figures for the same time in the two previous years.

	Three Months End. Nov. 30, 1899.			Same period in 1898.	Same period in 1897.
	Number of Bales.	Weight in Pounds.	Average Weight.	Average Weight.	Average Weight.
Texas.....	1,021,496	537,245,606	525.94	537.54	539.92
Louisiana.....	764,449	394,891,420	516.57	527.90	508.18
Alabama.....	84,761	43,312,971	511.00	525.00	513.00
Georgia.....	594,591	293,882,548	494.26	507.39	499.63
South Carolina.....	146,126	72,181,860	493.97	502.74	492.00
Virginia.....	174,950	87,125,100	498.00	498.65	491.15
North Carolina.....	160,271	80,758,954	503.89	495.40	505.17
Tennessee, &c.....	995,750	497,975,000	500.00	500.00	500.00
Total.....	3,942,394	2,007,273,359	509.03	516.40	508.05

*Including Florida

DRY GOODS TRADE IN NOVEMBER.

The volume of business in staple cottons during November has not reached the total of immediately preceding months, but it would have been larger if buyers could have placed all the orders they were willing to do. Prices have steadily advanced, and all descriptions average higher by nearly 5 per cent than they did at the opening of the month. The tone at the close is fully as strong as before and prices are still tending against buyers. Print cloths were inactive and unchanged in regulars until last week, when the price was advanced $\frac{1}{4}$ c., to 3c., and a large business done. Odd goods have been active throughout, gaining $\frac{1}{4}$ c. to $\frac{1}{2}$ c. per yard. Prints have not changed materially, but at the close are tending upwards. Gingham has been scarce and close strong. Export business has been moderate only. The month closes with the market bare of supplies in all directions, with production generally sold ahead for several months to come, and with sellers decidedly reserved in committing themselves to further engagements on the basis of current prices.

NOVEMBER.	1899.					1898.				
	Oot'n low mid-ling.	Print-ing cloths, 64x24.	Sheet-ings, stand-ard.	Lan-caster ging-hams.	5-yd. sheet-ings.	Oot'n low mid-ling.	Print-ing cloths, 64x24.	Sheet-ings, stand-ard.	Lan-caster ging-hams.	5-yd. sheet-ings.
1.	8 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
2.	6 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
3.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
4.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
5.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
6.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
7.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
8.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
9.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
10.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
11.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
12.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
13.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
14.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
15.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
16.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
17.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
18.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
19.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
20.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
21.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
22.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
23.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
24.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
25.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
26.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
27.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
28.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
29.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$
30.	7 $\frac{1}{2}$	2 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	4 $\frac{1}{2}$	2	4 $\frac{1}{2}$	5	3 $\frac{1}{2}$

The above prices are—For cotton, low middling uplands at New York; for printing cloths, manufacturers' net prices; for sheetings and gingham, agents' prices, which are subject to an average discount of 5 per cent, except when otherwise stated; Southern sheetings net.

THE PROPOSED NEW CURRENCY LAW.

The following is the full official text of the new currency bill agreed upon by the Committee appointed by the Republican Caucus last February, and which is to be submitted to Congress next week.

A BILL TO DEFINE AND FIX THE STANDARD OF VALUE, TO MAINTAIN THE PARITY OF ALL FORMS OF MONEY ISSUED OR COINED BY THE UNITED STATES, AND FOR OTHER PURPOSES.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress Assembled:

THE STANDARD OF VALUE.

SECTION 1.—That the standard unit of value shall, as now, be the dollar, and shall consist of twenty-five and eight-tenths grains of gold, nine-tenths fine, or twenty-three and twenty-two one-hundredths grains of pure gold, being the one-tenth part of the eagle.

SECTION 2—That all interest-bearing obligations of the United States for the payment of money, now existing or hereafter to be entered into, and all United States notes and Treasury notes issued under the law of July 14, 1890, shall be deemed and held to be payable in the gold coin of the United States as defined in Section 1 of this Act; and all other obligations, public and private, for the payment of money shall be performed in conformity with the standard established in said section. Nothing herein contained shall be construed or held to affect the present legal tender quality of the silver dollar or of the subsidiary or minor coins or of the paper currency of the United States or the laws making national bank notes receivable and payable for certain public debts and dues and obligations between national banks.

DIVISION OF ISSUE AND REDEMPTION.

SECTION 3—That there be established in the Treasury Department, as a part of the office of the Treasurer of the United States, a division to be designated and known as the Division of Issue and Redemption, to which shall be assigned, under such regulations as the Secretary of the Treasury may approve, all records and accounts relating to the issue, redemption and exchange, as hereinafter provided, of the several kinds of United States money. There shall be transferred from the General Fund in the Treasury of the United States and taken up on the books of said Division as a redemption fund, the amount of gold coin and bullion held against outstanding gold certificates, the amount of United States notes held against outstanding currency certificates, the amount of silver dollars held against outstanding silver certificates, the amount in silver dollars and silver bullion held against outstanding Treasury notes issued under the Act of July 14, 1890; and the amount of gold coin and bullion to constitute a reserve fund equal to 25 per cent of the amount, both of United States notes and Treasury notes, issued under the Act of July 14, 1890, outstanding. The gold and silver coins and bullion transferred from the general fund in the Treasury as herein provided shall be increased or diminished, as the case may be, in accordance with the provisions of this Act and in no other way.

A GOLD RESERVE FUND.

SECTION 4—That it shall be the duty of the Secretary of the Treasury to maintain the gold reserve fund taken up on the books of the Division of Issue and Redemption as herein provided, and for this purpose he may from time to time transfer to such fund any moneys in the Treasury not otherwise appropriated, or may exchange any of the funds in the Division of Issue and Redemption for other funds which may be in the General Fund of the Treasury, and in addition thereto he is hereby authorized to issue and sell, whenever in his judgment it is necessary to the maintenance of said reserve fund, bonds of the United States bearing interest at a rate not exceeding 3 per centum per annum, payable in gold coin at the end of twenty years, but redeemable in gold coin at the option of the United States after one year. But no transfer shall at any time be made from the General Fund of the Treasury to the Division of Issue and Redemption which will reduce the General Fund below fifty millions of dollars. That all United States notes and Treasury notes issued under the Act of July 14, 1890, presented for redemption, shall be redeemed in gold coin at the will of the holder, and all silver certificates presented for redemption shall be redeemed in accordance with existing law. The Secretary of the Treasury is authorized and required to use said reserve fund in maintaining at all times the parity and equal value of every dollar issued or coined by the Government; and if at any time the Secretary of the Treasury deems it necessary in order to maintain the parity and equal value of all the money of the United States, he may at his discretion exchange gold coin for any other money issued or coined by the United States. The notes and certificates so redeemed or exchanged shall be held in and constitute a part of said fund and shall not be withdrawn therefrom nor disbursed except in exchange for an equivalent amount of the coin in which said notes or certificates were redeemed or exchanged, except as hereinbefore in this section provided. Nothing in this Act shall be construed as expending that provision of the Act approved July 14, 1890, which provides that "No greater or less amount of such notes shall be outstanding at any time than the cost of the silver bullion, and the standard silver dollars coined therefrom, then held in the Treasury purchased by such notes."

SILVER BULLION MAY BE CONVERTED INTO SUBSIDIARY COIN.

SECTION 5—That the Secretary of the Treasury is hereby authorized to use, at his discretion, any silver bullion in the Treasury of the United States, purchased under the Act of July 14, 1890, for coinage into such denominations of subsidiary silver coin as may be necessary to meet the public requirements for such coin; and any gain or seigniorage arising from this coinage shall be accounted for and paid into the Treasury. Whenever any silver bullion purchased under the Act of July 14, 1890, shall be used in the coinage of subsidiary silver coin, an amount of Treasury notes issued under said Act equal to the cost of the bullion contained in such coin shall be canceled and not reissued.

LIMIT ON SUBSIDIARY AND FRACTIONAL CURRENCY TO BE REMOVED.

SECTION 6—That the Secretary of the Treasury is hereby authorized and directed to cause all worn and uncurrent subsidiary silver coin of the United States now in the Treasury and hereafter received to be re-coined, and to reimburse the Treasurer of the United States for the difference between the nominal or face value of such coin and the amount the same will produce in new coin from any moneys in the Treasury not otherwise appropriated. So much of the Joint Resolution approved July 22, 1876, relating to the issue of silver coin, as limits the aggregate amount of subsidiary silver and fractional currency outstanding at any time to fifty millions of dollars, be and the same is hereby repealed.

NOTES OF SMALL DENOMINATIONS.

SECTION 7—That the United States notes or Treasury notes issued under the Act of July 14, 1890, hereafter issued or re-issued shall be of such denominations, not less than one dollar, as the Secretary of the Treasury may prescribe. Silver certificates shall hereafter be issued or paid out only in denominations of one dollar, two dollars and five dollars against silver dollars deposited in the Division of Issue and Redemption or in exchange for silver certificates of denominations exceeding five dollars.

BANK CIRCULATION MAY BE TAKEN OUT UP TO PAR OF DEPOSITED BONDS.

SECTION 8—That section fifty-one hundred and fifty-nine of the Revised Statutes of the United States be and the same is amended so as to read as follows: "Section 5159. Every association after having complied with the provisions of this title, preliminary to the commencement of the banking business, and before it shall be authorized to commence banking business under this title, shall transfer and deliver to the Treasurer of the United States, as security for its circulating notes, any United States Registered bonds, bearing interest to an amount where the capital is one hundred and fifty thousand dollars or less, not less than one-fourth of the capital, and fifty thousand dollars where the capital is in excess of one hundred and fifty thousand dollars. Such bonds shall be received by the Treasurer upon deposit and shall be by him safely kept in his office until they shall be otherwise disposed of in pursuance of the provision of this title; and such of those banks having on deposit bonds in excess of that amount are authorized to reduce their circulation by the deposit of lawful money as provided by law: *Provided*, That the amount of such circulating notes issued by any national banking association having on deposit United States bonds to secure circulation at the passage of this Act, or which may hereafter deposit such bonds to secure circulation, shall not exceed in any case the par value of the bonds deposited as herein provided.

tion, shall not exceed in any case the par value of the bonds deposited as herein provided.

TAX ON CIRCULATION TO BE SHIFTED TO BANK FRANCHISES.

SECTION 9—That every national banking association shall pay to the Treasurer of the United States, in addition to the taxes imposed by an Act approved July 13, 1890, entitled "An Act to provide ways and means to meet war expenditures and for other purposes," each half-year, in the months of January and July, on or before the 30th day thereof, a tax of one-tenth of one per centum upon the value of its franchise, as measured by the aggregate amount of its capital, surplus and undivided profits, upon the last day of the calendar month next preceding. Sections 5214, 5215, 5216 and 5217 of the Revised Statutes of the United States are hereby repealed. But nothing in this section contained shall be so construed as in any manner to release any national banking association from any liability for taxes or penalties incurred prior to the passage of this Act. In order to enable the Treasurer to assess the taxes imposed by the provisions of this section each association shall, within ten days from the first days of January and July of each year, make a return under the oath of its President or Cashier, to the Treasurer of the United States in such form as the Treasurer may prescribe, of the amount of its capital, surplus and undivided profits upon the last day of the calendar month preceding. Every association which fails to make such return shall be liable to a penalty of \$200, to be collected either out of the interest, as it may become due such association, on the bonds deposited with the Treasurer, or, at his option, in the manner in which penalties are to be collected of other corporations under the laws of the United States. Whenever any association fails to make the return herein required the taxes to be paid by such association shall be assessed upon such an amount as the Treasurer may determine to be the true amount of capital, surplus and undivided profits of such association. Whenever an association fails to pay the taxes imposed by this section the sums due may be collected in the manner provided for the collection of United States taxes from other corporations; or the Treasurer may reserve the amount out of the interest, as it may become due on the bonds deposited with him by such defaulting association.

BANKS WITH \$25,000 CAPITAL.

SECTION 10—That Section fifty-one hundred and thirty-eight of the Revised Statutes is hereby amended so as to read as follows: "Section 5138.—No association shall be organized with a less capital than one hundred thousand dollars, except that banks with a capital of not less than fifty thousand dollars may, with the approval of the Secretary of the Treasury, be organized in any place the population of which does not exceed six thousand inhabitants and except that banks with a capital of not less than twenty-five thousand dollars may, with the sanction of the Secretary of the Treasury, be organized in any place the population of which does not exceed two thousand inhabitants. No association shall be organized in a city the population of which exceeds fifty thousand persons with a capital of less than two hundred thousand dollars."

ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S.

—The auction sales of bank stocks this week amount to 304 shares. Ten shares of Chemical Bank stock were sold at the Stock Exchange on Friday at 3900. The sales of trust company stocks, all at auction, aggregate 277 shares, of which 10 shares were of a Brooklyn company. Following are the details given in our usual form:

Shares.	BANKS—New York.	Price.	Last previous sale.
50	America, Bank of.....	457	July '99—435½
15	Chatham National Bank.....	310¼	Nov. '99—310
*10	Chemical National Bank.....	3900	May '99—4151
50	Citizens' Bank, National.....	150¾	Nov. '99—150¾
1	City Bank, National.....	2007½	Nov. '99—2015
140	Corn Exchange Bank.....	372-375¼	Nov. '99—375¾
20	Fourth National Bank.....	185	Oct. '99—181
4	Gallatin National Bank.....	410¼	Nov. '99—405
4	North America, National Bank of.....	205	Oct. '99—202
10	Twelfth Ward Bank.....	134¾	Nov. '99—125
10	Western National Bank.....	350	Nov. '99—360
TRUST COMPANIES—New York.			
95	America, Trust Co. of.....	228¼-229¾	Nov. '99—231¼
25	Bankers' Trust Co.....	211½	Nov. '99—225
32	International Banking & Trust.....	159-160¾	Nov. '99—160
100	Produce Exchange Trust Co.....	185	Nov. '99—179
16	State Trust Co.....	426¼	Aug. '99—423
5	Union Trust Co.....	1414¾	Nov. '99—1435
TRUST COMPANIES—Brooklyn.			
10	Williamsburg Trust Co.....	200¼	Nov. '99—200

* Sale at the Stock Exchange.

—John T. Agnew, Vice-President of the Continental National Bank, died at his residence in this city on Wednesday in the eighty-fifth year of his age. Mr. Agnew was born in Water Street, and in 1837 he entered the wholesale tobacco house of William Agnew & Son, of which he was a partner for more than thirty years. After the close of the Civil War in 1865 he became Vice-President of the Continental Bank, of which he had been a director since its organization in 1853; the positions of Director and Vice-President he held at the time of his death. He was the first President of the Department of Docks, was a trustee of the Brooklyn Bridge during its construction, a director of the Eye and Ear Infirmary and of the Presbyterian Hospital; also a member of the Chamber of Commerce, of the Manhattan Club, of the Metropolitan Museum of Art, the American Museum of Natural History, the National Academy of Design, the American Geographical Society and of the New York Historical Society.

—The Bank of New Amsterdam announces its first dividend of 5 per cent, payable January 2, 1900, to stockholders of record December 20.

—In this column, September 2, it was announced that the stockholders of the Bank of Louisville, Ky., capital \$390,000 and surplus \$94,281, had voted on August 5 voluntarily to liquidate, and that on the next day arrangements were made with the Southern National Bank of Louisville, capital

\$250,000, to purchase the building and business of the bank and to liquidate the institution. August 14, as the result of the above-noted arrangements, the directors of the Bank of Louisville declared a dividend of 100 per cent on the capital. Last week a further dividend of 10 per cent was made, payable December 1, which, it is reported, will exhaust the quick assets of the bank.

—The proposed organization of the Trust Company of New York, with a capital of \$1,000,000 and a surplus of a like amount, was announced in this column Oct. 7. The organization has now been completed by the election to the Presidency of Willis S. Paine, formerly Superintendent of the Banking Department of the State of New York, and Warner Van Norden, President of the National Bank of North America of New York, to the Vice-Presidency. E. C. Lockwood has been elected Secretary. Temporary offices have been secured at 60 Wall Street, and the company will begin business early in the new year. The directors are Willis S. Paine, George W. Quintard, Jonathan B. Currey, James Talcott, Charles E. Sprague, Thomas P. Fowler, W. Rockhill Potts, Warner Van Norden, Henry F. Shoemaker, Edward V. Loew, Ernst Thalmann, William Buchanan, Isaac E. Gates, William A. Brewer, Jr., Clarence Whitman, James Jourdan, R. L. Edwards, John E. Searles, Peter Campbell, Daniel A. Heald, Charles N. Swain, Smith M. Weed, Henry C. Brewster and Colgate Hoyt.

—The stockholders of the Union Trust Company of Pittsburgh, Pa., capital \$250,000, have voted to increase its capital and surplus by issuing 2,500 shares of stock, of a par value of \$100, at \$300 each, thereby doubling the capital and making the surplus \$750,000.

—The Louisville City National Bank, of Louisville, Ky., capital \$200,000, will be liquidated by vote of its stockholders, who will be paid in full and at once. The President is James A. Leech and the Cashier is William S. Parker.

—The organization of a new financial institution, to be known as the Century Trust Company, with a capital of \$2,000,000 and a surplus of \$1,000,000, was announced in this column October 21. It was the intention of the incorporators to complete the organization and to begin business on or about January 1 at 5 and 7 Wall Street, where commodious offices have been secured. It is now officially announced that the allotment of stock has been postponed until January 2, 1900, and payment therefor will be called January 15. The reason assigned for the postponement is that the company will be required to report to the assessors of New York January 8 for the annual assessment, and the organization committee believe it will be difficult, if not impossible, to invest the capital and surplus of the company in non-taxable securities before that date. Therefore they have decided it unwise to subject stockholders to this burden before their capital has earned anything.

—The Merchants' Trust Company has recently been organized with a capital of \$500,000 and a surplus of \$1,000,000, and business is expected to begin about the middle of December. The stock has been subscribed for and allotted, the premises which the company will occupy, in the Central Bank Building, 320 Broadway, corner of Pearl Street, have been fitted up, and next week a meeting will be held for the purpose of electing officers and completing the final organization. The President will be Edwin Langdon, President of the Central National Bank; he will also retain his position in the bank. The incorporators of the trust company are: Edwin Langdon, George C. Clarke, Michael E. Bannin, Richard C. Kimball, Joseph R. Quincey, Henry Simpson, Frank C. Travers, G. E. Fisher, Henry D. Cooper, E. Hawley, Ronald K. Brown, John C. McCall, John U. Fraley, Charles W. Jones and C. L. Bausher. Mr. Langdon, the President, is prominent in financial circles; he is exceedingly popular among merchants, and the promoters of the enterprise are confident that under his management the institution will secure success. It will, it may be noted, do a strictly trust company business.

Monetary: Commercial English News

(From our own correspondent.)

LONDON, Saturday, November 18, 1899.

The Stock Exchange is firm and there is a general hope that business, as soon as the New Year sets in, will expand rapidly and that prices will rise very much; but for the time

being few persons care to engage in new risks. Sir Redvers Buller's army corps is now being disembarked and it is expected that it will be pushed forward; that Lady Smith will be relieved as well as Kimberly, and that the whole aspect of the war will be rapidly changed; but some little time of anxiety has still to be gone through, and therefore people do not care to incur further risks.

Still more powerful is the influence exercised by the fear that money may become very dear and even very scarce. There is an apprehension that gold may be withdrawn from the Bank of England and shipped to New York, and there has been a rumor lately that the Imperial Bank of Germany may have to put up its rate of discount to 7 per cent. In Berlin that is thought improbable. The Governor of the Imperial Bank will not raise his rate if he possibly can avoid doing so; but an advance in the Bank of England rate on the withdrawal of large sums by either French or American bankers might, of course, compel him to do so.

In Russia the want of money is strongly felt. The Finance Minister is doing what he can to help the establishments concerned during the crisis, and the reports of the severity of the famine are very grave; but it is not thought probable that Russia will do anything to affect the European money markets. A little while ago she obtained from the Credit Foncier a loan which was at first to amount to about 5 millions sterling, but which has gradually been increased to nearly twice as much, and it is thought thereby she will be able to meet all her commitments abroad and will not have to send gold to pay the interest on her debt.

In the meantime the talk of intervention in South Africa is dying away. Lord Salisbury at the Guild Hall last week emphatically declared that intervention would not be admitted, and the approaching visit of the German Emperor to the Queen gives assurance that there is no intention on the part of Germany, at all events, to quarrel with this country. Therefore the general impression is that as soon as the war comes to an end and the money markets of the world become somewhat easier, there will be a great expansion of business.

For a week or two past there have been rumors of friction between Russia and Japan; but though undoubtedly the Japanese believe that a war between the two countries is some time or other inevitable, and therefore are prepared for it, it is very improbable that they will precipitate hostilities. They are stronger than Russia at sea, and possibly they might prove stronger on land while the Siberian railway is unfinished; but in the long run Japan alone can hardly hope to defeat Russia. Russia on her side is not likely to attack Japan, at all events until the Siberian railway is finished. It does not seem, therefore, that we are threatened with hostilities in the Far East in the early future, and hence the impression is probably well founded that business will expand immediately after the beginning of the New Year.

Meanwhile trade in this country was never more prosperous than it is at present. Every one who cares to work can obtain employment at good wages, and manufacturers are full of orders. The recent rise in freights has given a new stimulus to ship-building and orders for new ships are being placed in large numbers. The rise in wool is benefitting not only the holders of large stocks, but also the Australasian colonies and Argentina, and generally speaking every branch of industry throughout the country is highly prosperous.

As far as can be seen at present, the prosperity is likely to go on for a considerable time yet. It is estimated by ship-owners that nearly half a million of tonnage will be employed in one way or other in consequence of the war; and the withdrawal of so much shipping from trade naturally gives an impetus not only to shipbuilding, but to all the allied industries. Furthermore, as soon as the war is over there will have to be large orders placed for ordinary machinery for railway material and the like, while an increase in the army is almost inevitable; and what is true here is true of the other leading commercial countries, like the United States and Germany—the improvement of trade seems likely to go on for a considerable time yet.

There was much apprehension here that the three millions sterling of Treasury bills which had to be made on Wednesday would cause considerable disturbance in the money market because Wednesday was also pay-day upon the Stock Exchange. It has turned out, however, that all the payments were made without seriously affecting the market. To a considerable extent this is due to a very large subscription by the Japanese Government. It has large sums standing to its credit at the Bank of England, and it is reported to have subscribed for the whole of the 12 months' bills. The money came out of the Bank of England and therefore did not disturb the market.

There is a tendency now in some quarters to think the danger of very serious and dear money past; but, on the other hand, it has to be borne in mind that the Government may require to send considerable amounts of gold to South Africa. It is understood that large sums of the metal will have to be sent to the River Plate to pay for wool and other exports, and there is always the possibility that gold may have to be shipped to the United States and Germany. You are in a better position than anybody in London can be to judge whether there will be withdrawals from the Bank of England for New York. If there are, the Bank will inevitably have to put up its rate to 6 per cent. It is not thought likely here in London, or indeed in Berlin either, that there will be withdrawals for Berlin, and it is thought as probable as it was last week that the Imperial Bank will have to put up its rate to 7 per cent; but what the Bank will

have to do depends very much upon what the Russian Government and the American and French banks may do.

Meanwhile money is becoming somewhat easier in Paris. The Bank of France, it will be recollected, warned the other banks not to go on lending abroad on the great scale they have been doing recently. It is believed that the warning has been taken to heart and that in consequence the Bank of France will not think it necessary to put up its rate.

The fresh supplies of gold in London are greatly reduced. The exports of gold from the Transvaal are entirely stopped. The whole of the gold raised in India is taken by the Indian Government and so is a very considerable proportion of the gold raised in Australia; while in addition the India Council is setting aside gold in the Bank of England as a reserve against notes to be issued by the Indian Treasury in India. The Indian Government has taken power to do this, and it is understood that about £900,000 in gold has been "earmarked" in the Bank of England in this way. If the India Council continues selling its drafts as freely as hitherto, and thus is enabled to accumulate a stock of gold, the supply in London will be greatly reduced and the money market may continue tight for a considerable time.

On Wednesday the India Council offered for tender 30 lacs, and the applications exceeded 924 lacs. The whole amount offered was placed at about 1s. 4 3/32d. per rupee and 8 lacs were afterwards sold by private contract; 35 lacs will be offered next week.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1896. Nov. 15.	1896. Nov. 16.	1897. Nov. 17.	1896. Nov. 18.
Circulation.....	28,417,900	27,048,175	27,908,140	26,247,825
Public deposits.....	8,980,245	8,804,506	7,701,053	6,389,201
Other deposits.....	39,658,609	31,244,984	37,149,657	43,397,817
Government securities.....	14,840,960	15,304,040	18,876,416	15,763,066
Other securities.....	31,432,039	29,779,448	27,883,743	27,603,584
Reserve of notes and coin.....	30,283,963	32,108,537	21,511,838	26,351,112
Coin & bullion, both depart'mts	31,500,883	32,459,112	31,917,033	35,678,37
Prop. reserve to liabilities, p.c.	41 9-16	58 1/2	48 1/2	59 1/2
Bank rate.....	5	5	5	5
Consols, 2 1/2% per cent.	103 11-16	110 1/4	113 5-16	110 1-16
Silver.....	27 1/2	28 1/2	27 1/2	29 16-16d.
Clearing-House returns.....	121,451,000	175,680,000	166,591,000	165,119,000

The rates for money have been as follows:

London.	Bank Rate.	Open Market Rates.						Interest allowed for deposits by		
		Bank Bills.			Trade Bills.			Joint Stock Banks	At Call	Dist. H. 7-10 Days
		3 Months.	4 Months.	6 Months.	3 Mos.	4 Mos.	6 Mos.			
Oct. 30	5 1/2	4 1/2 @ 4 1/4	4 1/2	4 1/2 @ 4 1/4	4 1/2 @ 4 1/4	4 1/2 @ 4 1/4	4 1/2 @ 4 1/4	3 1/2	3 1/2	3 1/2
" 27	5 1/2	4 1/2 @ 4 1/4	4 1/2	4 1/2 @ 4 1/4	4 1/2 @ 4 1/4	4 1/2 @ 4 1/4	4 1/2 @ 4 1/4	3 1/2	3 1/2	3 1/2
Nov. 3	5 1/2	4 1/2	4 1/2	4 1/2 @ 4 1/4	4 1/2	4 1/2	4 1/2	3 1/2	3 1/2	3 1/2
" 10	5 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3 1/2	3 1/2	3 1/2
" 17 1/2	5 1/2	4 1/2	4 1/2	4 1/2	5	5	5	3 1/2	3 1/2	3 1/2

Messrs. Pixley & Abell write as follows under date of November 16:

Gold—With higher exchange the demand for gold has rather fallen off, but there is little chance of any reaching the Bank, supplies being scarce until the arrival early next week of about £200,000. The Bank has lost £471,000, of which £50,000 is withdrawn for India Currency Department, and has received £11,000. Arrivals: Sydney, £24,000; Natal, £20,000; Chile, £4,000—total, £48,000. Shipments Nov. 11: Calcutta, £27,500; Bombay, £46,000—total, £73,500.

Silver—With the completion of the Chinese orders silver gradually weakened to 26 1/2d.; India then came in as a buyer and the market closes steady at 27d. India spot price is Rs. 68 3/4 per 100 Tohans. Arrivals: New York, £143,000; Chile, £18,000—total, £161,000. Shipments: Bombay, £75,000; China, £16,000—total, £91,000.

Mexican Dollars—These are nominally about 26 1/2d. but there has been nothing doing.

The quotations for bullion are reported as follows:

GOLD. London Standard.	Nov. 16.	Nov. 9.	SILVER. London Standard.	Nov. 16.	Nov. 9.
Bar gold, fine.....oz.	77 9 1/2	77 9 1/2	Bar silver, fine.....oz.	27 1/2	27 1/2
U. S. gold coin.....oz.	76 5	76 5	Bar silver, contain'g	27 1/2	27 1/2
German gold coin.....oz.	76 5 1/2	76 5 1/2	do 5 grs. gold.....oz.	27 1/2	27 1/2
French gold coin.....oz.	76 5 1/2	76 5 1/2	do 4 grs. gold.....oz.	27 1/2	27 1/2
Japanese yen.....oz.	76 5	76 5	do 3 grs. gold.....oz.	27 1/2	27 1/2
			Cake silver.....oz.	29 1/2	29 1/2
			Mexican dollars.....oz.	26 1/2	26 1/2

The following shows the imports of cereal produce into the United Kingdom during the first eleven weeks of the new season compared with previous seasons:

	1899.	1898.	1897.	1896.
Imports of wheat, cwt. 14,354,200	12,992,600	13,644,200	14,215,630	
Barley.....	4,243,200	7,593,600	5,215,894	6,105,990
Oats.....	4,501,800	3,435,870	3,709,320	4,124,070
Peas.....	823,200	572,100	660,090	894,850
Beans.....	385,400	547,230	905,580	78,240
Indian Corn.....	13,039,800	9,653,900	9,845,000	13,855,820
Flour.....	4,731,100	4,220,030	3,309,500	4,521,860

Supplies available for consumption (exclusive of stocks on September 1):

	1899.	1898.	1897.	1896.
Wheat imported, cwt. 14,354,200	12,992,600	13,644,200	14,215,630	
Imports of flour.....	4,731,100	4,220,030	3,309,500	4,521,860
Sales of home-grown.....	7,735,130	7,232,749	7,442,674	6,448,334
Total.....	26,823,430	24,536,379	24,966,374	25,185,824
Average price wheat, week 26s. 7d.	28s. 4d.	24s. 0d.	31s. 9d.	
Average price, season 26s. 4d.	28s. 10d.	33s. 1d.	27s. 0d.	

English Financial Markets—Per Cable.

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending Dec. 1.

LONDON.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ounce.....d.	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2
Consols, new, 2 1/2% p.cts.	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
For account.....	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
French rentes (in Paris) fr.	100 45	00 37 1/2	00 47 1/2	00 37 1/2	00 35	00 67 1/2
Spanish 4s.....	68 1/2	65 1/2	68 1/2	67 1/2	67 1/2	67 1/2
Atch. Top. & Santa Fe.....	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Preferred.....	68 1/2	68 1/2	67 1/2	68 1/2	68 1/2	68 1/2
Baltimore & Ohio.....	59 1/2	60	58 1/2	60 1/2	59 1/2	59 1/2
Preferred.....	87	87 1/2	85	87	88	88
Canadian Pacific.....	97 1/2	97 1/2	97 1/2	98 1/2	97 1/2	97 1/2
Chesapeake & Ohio.....	29 1/2	30	30 1/2	31 1/2	31 1/2	31 1/2
Chic. Mil. & St. Paul.....	129 1/2	129 1/2	128 1/2	128 1/2	127 1/2	127 1/2
Den. & Rio Gr., com.....	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
Do do Preferred.....	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
Erie, common.....	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
1st preferred.....	35 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2
Illinois Central.....	119 1/2	119 1/2	118 1/2	118 1/2	118 1/2	118 1/2
Louisville & Nashville.....	88 1/2	87 1/2	88 1/2	88 1/2	87 1/2	87 1/2
Mo. Kan. & Tex., com.....	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
N. Y. Cent'l & Hudson.....	142 1/2	142 1/2	142 1/2	143 1/2	143	143 1/2
N. Y. Ontario & West'n.....	26	26	26	26 1/2	26	26
Norfolk & West'n, pref.....	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2
Northern Pacific, com.....	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2
Preferred.....	77 1/2	77 1/2	77 1/2	77 1/2	79	79
Pennsylvania.....	69 1/2	70 1/2	69 1/2	70 1/2	70 1/2	70 1/2
*Phila. & Read.....	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
*Phila. & Read, 1st pref.....	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2
*Phila. & Read, 2d pref.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Southern Pacific.....	45 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2
South'n Railway, com.....	14	14	14	13 1/2	13 1/2	13 1/2
Preferred.....	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2
Union Pacific.....	52 1/2	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2
Preferred.....	70 1/2	70 1/2	71 1/2	71 1/2	70 1/2	70 1/2
Wabash, preferred.....	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2

* Price per share.

Commercial and Miscellaneous News

NATIONAL BANKS.—The following information regarding national banks is from the Treasury Department.

CORPORATE EXISTENCE OF NATIONAL BANKS EXTENDED.

2,443—The Franklin National Bank, Franklin, New Hampshire, until November 22, 1919.

LIQUIDATION.

326—The Traders' National Bank of Baltimore, Maryland, has gone into voluntary liquidation by resolution of its stockholders dated November 15, 1899, to take effect immediately.

INSOLVENT.

4,554—The First National Bank of Cordele, Georgia, Geo. D. Corson appointed receiver in place of James McDonald, resigned, to take effect November 24, 1899.

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending for dry goods Nov. 23 and for the week ending for general merchandise Nov. 24; also totals since beginning first week January.

FOREIGN IMPORTS.

For week.	1899.	1898.	1897.	1896.
Dry Goods.....	\$1,956,883	\$1,511,787	\$1,429,208	\$1,347,293
Gen'l mer'dise.....	7,734,655	5,513,241	6,753,628	5,758,522
Total.....	\$9,691,538	\$7,025,028	\$8,182,836	\$7,105,815
Since Jan. 1.				
Dry Goods.....	\$93,283,684	\$83,205,809	\$111,315,256	\$98,119,256
Gen'l mer'dise.....	371,872,260	303,470,419	329,969,790	305,329,514
Total 47 weeks.....	\$465,155,944	\$386,676,228	\$441,285,046	\$403,448,770

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Nov. 27, and from January 1 to date.

EXPORTS FROM NEW YORK FOR THE WEEK.

	1899.	1898.	1897.	1896.
For the week.....	\$11,670,052	\$9,022,468	\$13,935,380	\$7,153,070
Prev. reported.....	410,368,042	425,809,336	367,120,853	342,686,679
Total 47 weeks.....	\$422,038,094	\$434,831,804	\$381,106,263	\$349,839,749

The following table shows the exports and imports of specie at the port of New York for the week ending Nov. 23 and since January 1, 1899, and for the corresponding periods in 1898 and 1897.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exports.		Imports.	
	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain.....		\$9,025,000	\$25,628	\$6,351,491
France.....		7,397,580		2,933,056
Germany.....		3,260,000		1,128,132
West Indies.....		5,663,208	6,170	2,208,546
Mexico.....		37,562	7,888	678,110
South America.....		486,772	8,949	578,954
All other countries.....		130,246	4,185	60,717
Total 1899.....	\$2,002	\$25,990,369	\$52,818	\$13,970,006
Total 1898.....	473,888	9,452,384	110,787	96,473,687
Total 1897.....	13,698	29,817,721	21,525	13,499,313

Bankers' Gazette.

DIVIDENDS.

Name of Company.	Per Cent.	When Payable.	Books closed. (Days inclusive.)
Railroads (Steam).			
Boston & Lowell.....	4	Jan. 1	Dec. 3 to Dec. 9
Boston & Lowell.....	1	Jan. 1	Dec. 16 to Dec. 31
Boston & Lowell.....	1 1/4	Dec. 15	Nov. 30 to Dec. 15
Delaware & Hudson (quar.).....	2 1/4	Dec. 10	Nov. 30 to Dec. 9
Little Miami, guar. (quar.).....	4	Jan. 2	to —
Phila. Wilmington & Baltimore.....	5	Jan. 2	to —
Banks.			
Bank of New Amsterdam.....	5	Jan. 2	to —
Miscellaneous.			
Chicago Telephone (monthly).....	1	Dec. 5	Nov. 30 to Dec. 5
Consolidated Gas, N. Y. (quar.).....	1	Dec. 15	Nov. 30 to Dec. 15
Consolidated Lake Superior, pf. (quar.).....	1 1/4	Dec. 15	to —
Continental Tobacco, pf. (quar.).....	1 1/4	Jan. 2	Dec. 16 to Jan. 2
Cramp (Wm.) Sons & E. Bid. (q.).....	3	Dec. 15	Dec. 6 to Dec. 15
Equitable Ill. G. L., Phila., pref. 1/4	3	Dec. 15	to —
Republic Iron & Steel, pf. (quar.).....	1 1/4	Jan. 1	Dec. 16 to Jan. 1
Southern Cotton Oil.....	2	Dec. 15	to —
United States Leather, pf. (quar.).....	1 1/4	Jan. 2	Dec. 16 to Jan. 2
Va.-Carolina Chemical, com. (quar.).....	1	Dec. 1	Nov. 25 to Nov. 30

WALL STREET, FRIDAY, DEC. 1, 1899.—3 P. M.

The Money Market and Financial Situation.—A more favorable bank statement on Saturday than for some time past and a demand for trunk line shares stimulated considerable activity in the stock market at the opening of the week. Later on, money market rates, which are still a dominant factor in Stock Exchange operations, advanced again and checked the buoyancy which had developed. Accompanying the demand for trunk line shares noted above were reports of a union of interests in the future management of the Pennsylvania and Baltimore & Ohio companies, which foreshadowed harmonious relations between all the principal transportation systems operating between the seaboard and the interior. The estimate which Wall Street puts upon the importance of such relations is reflected in an advance in Pennsylvania and New York Central shares to near the highest quotations of the year.

The period mentioned in the Secretary of the Treasury's proposition to purchase Government bonds expired on Wednesday, and the total amount disbursed at the New York Sub-Treasury on that account was \$16,496,100. Thursday, Secretary Gage extended the privilege to purchase the unsold balance to Dec. 23. Other than the above the week has been a quiet one, the national holiday and close of another month naturally tending to restrict operations at the Stock Exchange.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 3 to 10 per cent. To-day's rates on call were 5 to 7 per cent. Prime commercial paper quoted 5 1/2 to 6 per cent.

The Bank of England weekly statement on Thursday showed a decrease in bullion of £782,746, and the percentage of reserve to liabilities was 41.30, against 43.19 last week; the discount rate was advanced from 5 to 6 per cent. The Bank of France shows a decrease of 4,425,000 francs in gold and 1,300,000 francs in silver.

The New York City Clearing-House banks, in their statement of Nov. 25 showed an increase in the reserve held of \$7,244,500 and a surplus over the required reserve of \$6,652,200, against a deficit of \$312,025 the previous week.

	1899. Nov. 25	Difference from Prev. week.	1898. Nov. 26	1897. Nov. 27.
Capital.....	\$ 59,422,700		\$ 58,272,700	\$ 59,022,700
Surplus.....	79,032,700		75,911,300	74,440,100
Loans & discounts.....	676,836,400	Dec. 3,125,800	691,419,800	594,267,500
Circulation.....	16,471,400	Inc. 4,300	16,330,900	16,009,100
Net deposits.....	737,958,000	Inc. 1,121,100	738,729,300	659,861,500
Specie.....	142,010,600	Inc. 5,232,300	155,481,500	104,150,500
Legal tenders.....	49,131,100	Inc. 2,012,200	55,558,400	83,375,800
Reserve held.....	191,141,700	Inc. 7,244,500	214,039,900	187,526,300
Legal reserve.....	184,489,500	Inc. 280,275	195,682,325	164,965,375
Surplus reserve.....	6,652,200	Inc. 6,964,225	18,357,575	22,560,925

NOTE.—Returns of separate banks appear on page 1133.

Foreign Exchange.—The tone of the foreign exchange market has been affected chiefly by money market conditions abroad, but changes in actual rates for exchange have been exceptionally narrow and unimportant until today, when they advanced on the Bank of England's higher discount rate.

To-day's actual rates of exchange were as follows: Bankers' sixty days' sterling, 4 81/4 @ 81 1/4; demand, 4 86 1/4 @ 86 1/4; cables, 4 87 1/4 @ 87 1/4; prime commercial, sixty days, 4 80 1/4 @ 4 80 1/4; documentary commercial, sixty days, 4 79 1/4 @ 4 81 1/4; grain for payment, 4 81 @ 81 1/4; cotton for payment, 4 79 1/4 @ 4 80; cotton for acceptance, 4 80 1/4 @ 80 1/4.

Posted rates of leading bankers follow:

	December 1.	Sixty days.	Demand.
Prime bankers' sterling bills on London.....	4 82 @ 84 1/2		4 87
Prime commercial.....	4 80 1/4 @ 84 1/2		
Documentary commercial.....	4 79 1/4 @ 81 1/4		
Paris bankers' (franc).....	5 22 1/2 @ 22 1/2		5 19 1/2 @ 19 1/2
American bankers' (dollar).....	39 1/2 @ 40		40 1/4 @ 40 1/4
Frankfurt or Bremen (reichsmarks) 1/2 mark.....	94 1/2 @ 94 1/2		95 @ 95 1/2

* Same as 1/2.

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah,

buying 1/4 discount, selling par; Charleston, buying 1-10 discount, selling 1-10 premium; New Orleans, bank, par; commercial, \$1 25 discount; Chicago, 60c. per \$1,000 premium; St. Louis, 75c. per \$1,000 discount; San Francisco, 10c. per \$100 premium.

United States Bonds.—Sales of Government bonds at the Board include \$69,000 3s. coup., at 109 3/4 to 109 3/4; \$920 ditto, small bonds, at 109 to 109 3/4; \$1,000 3s. reg., at 109 3/4 to 109 3/4; \$70,000 4s. coup., 1925, at 132 1/4 to 132 1/4; \$24,000 4s. reg., 1925, at 132 1/4 to 132 1/4; \$13,000 4s. coup., 1907, at 113 1/4; \$27,100 4s. reg., 1907, at 112 1/4 to 113 1/4 and \$14,000 5s. coup., at 111 1/4 to 111 1/4. The following are the daily closing quotations; for yearly range see seventh page following.

	Interest Periods.	Nov. 25.	Nov. 27.	Nov. 28.	Nov. 29.	Nov. 30.	Dec. 1.
2s. reg.	Q.-Mch.	.....	*101 1/2	*102	*102	.....	*102
3s. 1918 reg.	Q.-Feb.	.....	*109 3/4	*109 3/4	*109 3/4	.....	*109 3/4
3s. 1918 coup.	Q.-Feb.	.....	109 3/4	109 3/4	109 3/4	.....	109 3/4
3s. 1918, small reg.	Q.-Feb.	.....	*109	*109	*109	.....	*109
3s. 1918, small coup.	Q.-Feb.	.....	*109	*109	*109	.....	*109
4s. 1907 reg.	Q.-Jan.	.....	*113 1/2	*113 1/2	*113 1/2	.....	*113 1/2
4s. 1907 coup.	Q.-Jan.	.....	113 1/2	113 1/2	113 1/2	.....	113 1/2
4s. 1925 reg.	Q.-Feb.	.....	*132 1/2	*132 1/2	*132 1/2	.....	*132 1/2
4s. 1925 coup.	Q.-Feb.	.....	*132 1/2	*132 1/2	*132 1/2	.....	*132 1/2
5s. 1904 reg.	Q.-Feb.	.....	*111 1/2	*111 1/2	*111 1/2	.....	*111 1/2
5s. 1904 coup.	Q.-Feb.	.....	*111 1/2	*111 1/2	*111 1/2	.....	*111 1/2

* This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.—Sales of State bonds at the Board are limited to \$2,000 Tennessee settlement 3s at 96 and \$21,000 Virginia funded debt 2-3s at 85 1/4 to 86.

There was a fairly good demand for railway bonds on Monday, in sympathy with a buoyant stock market, which resulted in an upward tendency of prices and a volume of business amounting to about \$2,900,000, par value, that was well distributed. Since Monday the market has lapsed into dullness; sales averaged less than \$2,000,000, and prices were generally steady.

Missouri Kansas & Texas extension 5s and Colorado Midland 1st 4s were strong features, advancing 2 1/4 and 1 3/4 points, respectively, on limited sales. There was a fairly liberal movement of St. Louis Iron Mountain & Southern 4s and St. Louis Southwestern 2ds at advancing prices. Fort Worth & Denver City and Wabash debenture series B were notably weak. In addition to the above the active list includes Atchison, Baltimore & Ohio, Kansas City Pittsburg & Gulf, Northern Pacific, Reading, Southern Pacific, Southern Railway, Union Pacific and Wabash issues.

Stock and Bond Sales.—The following shows the volume of business in stocks and bonds on the New York Stock Exchange for the past week and since Jan. 1:

	Week ending Dec. 1, 1899.	1898.	Jan. 1 to Dec. 1, 1898.
N. Y. Stock Exch.	1899.	1898.	1898.
Government bonds.....	\$219,020	\$256,430	\$9,560,940
State bonds.....	23,000	133,100	1,325,700
R.R. and misc. bonds.....	7,997,000	23,325,000	781,302,400
Total.....	\$8,339,020	\$28,014,530	\$709,689,040
Stocks—No. shares.....	2,487,971	2,730,690	159,857,140
Par value.....	\$246,138,250	\$266,110,150	\$15,458,339,750
Bank shares, par value.....	\$1,000	\$5,450	\$398,575
Total.....	\$247,138,250	\$271,565,600	\$16,856,913,975

We add the following record of the daily transactions:

Week ending Dec. 1, 1899.	Shares.	Stocks. Par value.	Railroad, etc. Bonds.	State Bonds.	U. S. Bonds.
Saturday.....	.....	.....	HOLIDAY	.....	.....
Monday.....	828,160	\$1,303,600	\$2,881,500	.....	\$39,500
Tuesday.....	577,403	\$7,333,520	1,989,500	\$19,000	19,300
Wednesday.....	589,228	55,468,300	1,848,500	.....	94,100
Thursday.....	.....	.....	HOLIDAY	.....	.....
Friday.....	498,174	49,182,800	1,377,500	4,000	68,100
Total.....	2,487,971	\$246,138,250	\$7,997,000	\$33,000	\$310,000

The sales on the Boston and Philadelphia Exchanges were:

	Listed shares.	Unlisted shares.	Bond sales.	Listed shares.	Unlisted shares.	Bond sales.
Boston.						
Saturday.....	.....	.....	.....	.....	.....	.....
Monday.....	24,498	15,159	48,853	14,150	24,016	\$23,198
Tuesday.....	17,999	9,581	24,875	15,546	44,791	\$20,719
Wednesday.....	15,916	8,090	30,220	12,777	33,981	\$21,315
Thursday.....	.....	.....	.....	.....	.....	.....
Friday.....	14,524	8,050	17,510	10,982	18,101	\$26,000
Total.....	72,937	40,889	119,290	52,855	111,569	\$94,232

Railroad and Miscellaneous Stocks.—The stock market

has been irregular, both in volume of business and movement of prices. Unusual activity and an advance of nearly 5 points in Pennsylvania shares on Monday attracted attention and led to activity in other trunk line stocks, in the course of which New York Central sold above 140 and Northern Pacific within a fraction of the highest quotation this year. St. Paul was weak on its report of net earnings for October, which showed heavy disbursements, and was therefore disappointing in some quarters. The other grangers were generally steady. Chesapeake & Ohio was one of the most active issues on the railway list and advanced 2 points. The anthracite carriers were strong. Local traction stocks were irregular, Third Avenue advancing 2 1/2 points, Manhattan Elevated 2 1/2 points, a part of which has been lost to-day, while Brooklyn Rapid Transit steadily declined.

United States Leather was again the prominent feature of the miscellaneous list; transactions in it were on an enormous scale, and it declined to 10 3/4, a loss of nearly 10 points within the week and of over 30 points within a month. The iron and steel stocks were strong, led by Federal Steel, which advanced on rumors of prospective dividends. General Electric made a new high record. New York Air Brake advanced 6 points or more. American Sugar Refining and Consolidated Gas were weak.

New York Stock Exchange—A Daily, Weekly and Yearly Record.

STOCKS—HIGHEST AND LOWEST SALE PRICES.

STOCKS—HIGHEST AND LOWEST SALE PRICES.					STOCKS.		Range for year 1899.		Range for previous year (1898).		
Saturday, Nov. 25.	Monday, Nov. 27.	Tuesday, Nov. 28.	Wednesday, Nov. 29.	Thursday, Nov. 30.	Friday, Dec. 1.	N. Y. STOCK EXCH.	Sales of the Week.	Lowest.	Highest.	Lowest.	Highest.
RAILROAD STOCKS.											
A. A. Am. R.R.						118 90	14 Apr 29	1874 Oct 26	11 Apr	15 Feb	
Atch. Topeka & Santa Fe						33 38 1/4	38 May 8	44 1/2 Oct 26	34 Jan	40 1/2 Feb	
Balt. & Ohio, vot. tr. cts. fa.						87 1/2	50 1/2 Jan 7	59 1/4 Apr 24	27 1/2 Mar	52 1/2 Dec	
Brooklyn Rapid Transit						83 1/4	41 1/2 Apr 23	51 1/4 Apr 23	28 Oct	55 1/2 Dec	
Buffalo Roch. & Pittsburg						55 1/2	142 1/2 Apr 21	85 1/2 Nov 28	68 Oct	70 1/2 Dec	
Canadian Pacific						80 1/2	74 1/2 Sep 20	187 Apr 15	35 Mar	70 1/2 Dec	
Canada Southern						94 1/2	54 1/2 Mar 24	95 1/2 Sep 22	62 Mar	70 1/2 Dec	
Central of New Jersey						101 1/2	80 1/2 May 9	99 1/2 May 11	73 Apr	90 Jan	
Chesapeake & Ohio						30 1/2	50 1/2 Jan 3	70 Jan 23	44 1/2 Mar	55 Dec	
Chicago Burl. & Quincy						18 1/2	97 Jan 3	136 1/2 Nov 2	83 1/2 Oct	99 Dec	
Chicago Consol. Traction						45 1/2	151 1/2 Sep 1	154 1/2 May 31	17 1/2 Mar	32 1/2 Dec	
Chicago & East. Illinois						1,400	37,457	124 1/2 Jan 7	149 1/2 Feb 13	173 1/2 Mar	135 1/2 Dec
Chicago Great Western						8,975	1,910	44 Sep 30	68 1/2 Apr 29	103 Jan	113 1/2 Feb
Chicago & North Western						900	1,400	59 1/2 Jan 4	100 1/2 Sep 1	49 Apr	65 Jan
Chicago Rock Isl. & Pac.						5,487	1,850	119 1/2 Jan 3	132 1/2 Sep 7	102 Jan	113 1/2 Feb
Chic. St. P. Minn. & Om.						310	1,679	13 1/2 Jan 1	30 1/2 Jan 23	9 1/2 Feb	18 Aug
Chic. Terminal Transfer						190	1,610	50 1/2 Jan 1	103 1/2 Aug 12	71 1/2 Apr	85 Dec
Clev. Cin. Chic. & St. L.						30,915	400	28 1/2 Jan 23	44 1/2 Sep 6	30 Apr	33 Nov
Clev. Lorain & Wheeling						800	5,885	7 1/2 Jan 6	19 Nov 23	7 Feb	11 July
Colorado Mid., vot. tr. cts. fa.						12,375	730	31 Jan 4	52 1/2 Nov 23	23 Apr	35 1/2 July
Col. & Sou., listed May 24						3,340	29,928	81 Jan 4	52 1/2 Nov 23	23 Apr	35 1/2 July
Delaware & Hudson						1,670	450	16 1/2 Jan 1	37 1/2 Sep 23	14 1/2 Nov	20 Dec
Den. & Rio Grande						1,516	900	14 1/2 Jan 4	17 1/2 Sep 6	113 1/2 Apr	145 1/2 Dec
Des Moines & Ft. Dodge						1,000	340	188 Jan 19	210 1/2 Sep 7	163 Jan	191 1/2 Nov
Dul. So. Shore & Atl.						7,022	5,487	107 1/2 May 13	122 1/2 Jan 27	80 Mar	114 1/2 Dec
Erie						70	1,700	1 Feb 8	126 1/2 Sep 23	65 Mar	94 Dec
Evansv. & Terre Haute						500	190	7 1/2 Jan 7	25 1/2 Mar 27	7 1/2 Apr	9 1/2 Dec
Flint & Pere Marquette						17 Jan 4	30,915	4 1/2 Jan 4	6 1/2 Nov 27	25 Mar	47 1/2 Aug
Ft. Worth & Den. C., stamped.						14 Aug 9	885	94 May 10	105 Dec 1	77 1/2 Apr	97 Dec
Gr. N. & W., deb. cts. fa. "A"						5 May 4	600	37 1/2 Jan 5	49 1/2 Dec 1	38 1/2 Nov	45 1/2 Dec
Hocking Valley						1,830	12,375	5 Oct 19	9 1/2 Dec 1	5 1/2 Jan	9 Dec
Illinois Central						5,681	8,299	15 1/2 Jan 14	27 Sep 6	14 Jan	30 1/2 Dec
Iowa Central						500	3,340	4 1/2 Sep 18	9 1/2 Jan 6	8 Nov	5 1/2 Dec
Kanawha & Michigan						7 1/2 Jan 15	985	14 1/2 Jan 18	25 Mar 17	43 1/2 Nov	50 1/2 Dec
Kan. Cit. Pitts. & Gulf						4,595	1,670	10 1/2 Jan 2	125 1/2 Apr 30	93 Jan	114 1/2 Feb
Keokuk & Des Moines						15 Mar 3	1,516	18 1/2 Jan 1	25 1/2 Apr 27	10 Apr	31 1/2 Dec
Lake Erie & Western						710	1,140	68 1/2 Jan 11	80 Apr 27	40 Apr	71 1/2 Dec
Lake Sh. & Mich. South						200	7,022	70 Jan 30	17 1/2 Nov 28	5 Apr	5 1/2 Dec
Long & Beach						16,375	70	12 1/2 Jan 3	16 1/2 Jan 19	11 Apr	16 1/2 Feb
Manhattan Elev., consol.						80,090	3,085	3 1/2 Jan 21	42 Jan 24	29 1/2 Apr	45 1/2 Dec
Metropolitan Street						8,249	18 1/2	18 1/2 Jan 2	24 Feb 23	15 1/2 Nov	17 1/2 Dec
Met. West Side El. (Chic.)						1,314	183 1/2	14 Aug 9	25 Jan 5	115 Nov	30 Mar
Mexican Central						2,369	1,005	14 Mar 2	17 1/2 Apr 17	4 Dec	7 1/2 Dec
Mexican Nat'l tr. repts.						1,935	49 1/2	1 Jan 6	6 1/2 Sep 13	14 Dec	14 May
Michigan Central						4,900	1,830	110 Oct 25	116 Jan 24	99 1/2 Mar	118 Dec
Minneapolis & St. Louis						100	5,681	35 1/2 Jan 6	78 Aug 29	24 Mar	35 1/2 Dec
Minn. St. P. & S. S. Marf.						19 1/2 Jan 3	500	78 1/2 Jan 7	99 1/2 Nov 28	46 Mar	75 1/2 Dec
Mo. Kansas & Texas						48 1/2	300	30 Feb 10	72 May 15	64 Mar	7 Mar
Missouri Pacific						14,708	400	11 1/2 Jan 3	14 1/2 Jan 30	10 Apr	14 Jan
Mobile & Ocean						300	2,300	30 1/2 May 31	45 1/2 Apr 4	32 Mar	41 Jan
Morris & Essex						176 Jan 3	1,708	83 Jan 3	93 Apr 30	84 Nov	93 Feb
N. Y. Central & Hudson						38,348	106 1/2	83 Jan 3	93 Apr 30	84 Nov	93 Feb
N. Y. Chic. & St. Louis						10	300	12 1/2 Jan 29	19 1/2 Jan 23	11 1/2 Mar	15 1/2 Jan
Do 1st pref.						100	300	63 Mar 7	85 Oct 24	73 Feb	78 Jan
Do 2d pref.						835	300	83 1/2 Mar 24	41 Jan 28	62 Mar	68 Dec
New York & Harlem						1,904 Jan 27	1,138 Mar 11	350 Jan 3	350 Mar 14	350 Jan	350 Dec
N. Y. Lack. & Western						23 1/2 Jan 19	19 1/2 Apr 30	19 1/2 Apr	19 1/2 Apr	19 1/2 Apr	19 1/2 Apr
N. Y. New Haven & Hart.						39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4
N. Y. Ontario & Western						5,784	18 1/2 Jan 3	28 1/2 Mar 27	19 1/2 Apr	19 1/2 Dec	
Norfolk & Southern						12,310	70 May 15	88 1/2 Nov 6	60 Nov	65 Jan	
Norfolk & Western						4,015	61 1/2 Jan 3	74 1/2 Aug 24	43 1/2 Mar	63 1/2 Dec	
Nor. Pac. Ry., vot. tr. cts. fa.						80,303	42 1/2 Jan 7	37 1/2 Aug 24	19 Feb	44 1/2 Dec	
Do						30,240	73 Oct 8	61 1/2 Jan 28	59 1/2 Mar	70 1/2 Dec	
Or. R.R. & N. Co. vot. tr. cts. fa.						33 1/2 Jan 3	33 1/2 Jan 3	33 1/2 Jan 3	33 1/2 Jan 3	33 1/2 Jan	
Do pref., vot. tr. cts. fa.						88 1/2 Jan 10	88 1/2 Jan 10	88 1/2 Jan 10	88 1/2 Jan 10	88 1/2 Jan	
Pacific Coast Co.						50	83 1/2 May 11	54 Nov 1	83 1/2 May	54 Nov	
Do 2d pref.						164 1/4	84 1/2 Jan 10	90 Feb 10	79 Dec	91 Jan	
Pennsylvania						115,481	115,481	115,481	115,481	115,481	
Peoria Decatur & Evansv.						36,318	1 Jan 19	76 Nov 28	32 Jan	32 Dec	
Pittsb. Cin. Chic. & St. L.						1,470	43 May 11	38 Jan 23	38 Jan	38 Dec	
Do						83	74 Jan 10	100 Aug 17	37 Mar	34 Dec	
Do						840	19 1/2 May 13	33 Jan 24	13 1/2 Mar	33 Jan	
Reading, voting tr. cts. fa.						14,700	81 1/2 Jan 7	63 1/2 Apr 4	38 Mar	34 Dec	
Do 1st pref., vot. tr. cts. fa.						2,450	81 1/2 Jan 7	38 1/2 Apr 4	38 Mar	34 Dec	

STOCKS—HIGHEST AND LOWEST SALE PRICES.

STOCKS—HIGHEST AND LOWEST SALE PRICES.					STOCKS.		Range for year 1899.		Range for previous year (1898).	
Saturday, Nov. 25.	Monday, Nov. 27.	Tuesday, Nov. 28.	Wednesday, Nov. 29.	Thursday, Nov. 30.	Friday, Dec. 1.	N. Y. STOCK EXCH.	Lowest.	Highest.	Lowest.	Highest.
44 44	44 44	44 44	44 44	44 44	44 44	Rio Grande & Western....	300	30 1/2 Jan 4	44 Nov 27	28 May 38 Aug
88 1/2 90 1/2	88 1/2 90 1/2	88 1/2 90 1/2	88 1/2 90 1/2	88 1/2 90 1/2	88 1/2 90 1/2	Do	300	30 1/2 Jan 4	44 Nov 27	28 May 38 Aug
51 51 1/2	51 51 1/2	51 51 1/2	51 51 1/2	51 51 1/2	51 51 1/2	St. L. & G. Isl. vot. tr. cts.	5,745	30 1/2 Jan 4	75 Dec 37	50 1/2 Jan 3 50 1/2 Jan 3
17 17	17 17	17 17	17 17	17 17	17 17	Do 1st pref.	300	30 1/2 Jan 4	55 Jan 7	45 Feb 6 45 Feb 6
11 11	11 11	11 11	11 11	11 11	11 11	Do 2d pref.	51 1/2	9 Jan 1	18 Oct 26	18 Dec 28 1/2 Jan 2
73 73 1/2	73 73 1/2	73 73 1/2	73 73 1/2	73 73 1/2	73 73 1/2	St. L. & S. Fr., vot. tr. cts.	61 1/2	9 Jan 1	14 Feb 1	6 Jan 9 1/2 Jan 9
80 80	80 80	80 80	80 80	80 80	80 80	Do 1st pref.	35 1/2	84 May 18	75 Jan 6	52 1/2 Jan 6 52 1/2 Jan 6
13 13	13 13	13 13	13 13	13 13	13 13	Do 2d pref.	49 1/2	84 May 18	24 Jan 21	28 1/2 Jan 21 28 1/2 Jan 21
33 33 1/2	33 33 1/2	33 33 1/2	33 33 1/2	33 33 1/2	33 33 1/2	St. Louis Southwestern....	1,400	6 1/2 Jan 19	18 Aug 8	5 1/2 Jan 19 5 1/2 Jan 19
35 35	35 35	35 35	35 35	35 35	35 35	Do	1,505	17 Jan 3	40 1/2 Aug 8	7 1/2 Jan 19 7 1/2 Jan 19
35 35	35 35	35 35	35 35	35 35	35 35	St. Paul & Duluth.....	60	38 Jan 5	73 1/2 Aug 26	18 1/2 Jan 19 18 1/2 Jan 19
103 103	103 103	103 103	103 103	103 103	103 103	Do	16	98 1/2 Jan 5	106 Jan 23	78 Apr 100 Dec
43 43	43 43	43 43	43 43	43 43	43 43	Southern Pacific Co.....	75,400	37 May 9	44 1/2 Nov 24	13 Apr 35 Dec
13 13	13 13	13 13	13 13	13 13	13 13	Southern, voting tr. pref.	12,385	10 May 31	14 Oct 30	107 Apr 104 Jan
57 57 1/2	57 57 1/2	57 57 1/2	57 57 1/2	57 57 1/2	57 57 1/2	Do pref., vot. tr. cts.	22,511	40 1/2 Jan 5	55 1/2 Nov 29	23 1/2 Jan 5 23 1/2 Jan 5
18 18	18 18	18 18	18 18	18 18	18 18	Texas & Pacific.....	1,800	17 Jan 5	25 1/2 Mar 1	8 1/2 Jan 5 8 1/2 Jan 5
151 1/2 152 1/2	151 1/2 152 1/2	151 1/2 152 1/2	151 1/2 152 1/2	151 1/2 152 1/2	151 1/2 152 1/2	Third Avenue (N. Y.)....	545	140 Oct 3	94 1/2 Feb 27	145 Oct 194 Feb
30 30	30 30	30 30	30 30	30 30	30 30	Toledo & Ohio Central....	22	20 Jan 31	28 Apr 4	112 Aug 25 Sep
40 40	40 40	40 40	40 40	40 40	40 40	Do	200	35 Jan 25	45 Apr 1	35 Jan 25 35 Jan 25
85 85	85 85	85 85	85 85	85 85	85 85	Twin City Rapid Transit..	900	38 Jan 3	73 Apr 17	16 1/2 Jan 3 16 1/2 Jan 3
136 136 1/2	136 136 1/2	136 136 1/2	136 136 1/2	136 136 1/2	136 136 1/2	Do	100	118 Jan 9	141 Feb 24	107 1/2 Dec 107 1/2 Dec
60 60 1/2	60 60 1/2	60 60 1/2	60 60 1/2	60 60 1/2	60 60 1/2	Union Pacific Ry.....	188,955	38 1/2 Jan 30	51 1/2 Dec 1	16 1/2 Jan 30 16 1/2 Jan 30
77 77 1/2	77 77 1/2	77 77 1/2	77 77 1/2	77 77 1/2	77 77 1/2	Do	19,728	7 1/2 Jan 1	84 1/2 Jan 23	45 1/2 Jan 23 45 1/2 Jan 23
84 84	84 84	84 84	84 84	84 84	84 84	Wabash.....	2,700	19 May 54	25 1/2 Apr 5	14 1/2 Jan 5 14 1/2 Jan 5
22 22	22 22	22 22	22 22	22 22	22 22	Do	6,005	8 1/2 Jan 1	18 Aug 31	.....
11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	Wheeling & L. E., new....	2,045	50 Jan 29	64 Jan 30	.....
30 30	30 30	30 30	30 30	30 30	30 30	Do 1st pref.	3,179	21 1/2 Jan 23	32 1/2 Sep 25	.....
30 30	30 30	30 30	30 30	30 30	30 30	Wiscon. Cent. new (wh. l.)..	2,818	18 Jan 23	20 Nov 8	.....
56 56	56 56	56 56	56 56	56 56	56 56	Do pref. (when l.).....	2,818	48 1/2 May 26	59 Aug 28	.....
.....	.....	.....	.....	.....	.....	Miscellaneous Stocks.	.....	.....	.....	.....
115 115	115 115	115 115	115 115	115 115	115 115	Adams Express.....	50	110 Jan 3	119 Feb 25	97 1/2 Apr 38 1/2 Dec
116 116	116 116	116 116	116 116	116 116	116 116	American Car & Foundry..	1,650	15 Jan 15	21 1/2 May 35	.....
62 62	62 62	62 62	62 62	62 62	62 62	Do	1,505	50 1/2 Jan 16	68 1/2 Sep 7	.....
37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	American Cotton Oil.....	2,960	38 1/2 Jan 6	46 Nov 2	15 1/2 Mar 158 Nov
94 94 1/2	94 94 1/2	94 94 1/2	94 94 1/2	94 94 1/2	94 94 1/2	Do	385	88 Jan 5	97 1/2 Oct 26	.....
85 85	85 85	85 85	85 85	85 85	85 85	American District Tel....	30	30 Oct 18	52 1/2 Mar 3	22 May 1180 Feb
114 1/2 150	114 1/2 150	114 1/2 150	114 1/2 150	114 1/2 150	114 1/2 150	American Express.....	100	138 Jan 19	110 1/2 Aug 29	110 Jan 189 1/2 Aug
34 34	34 34	34 34	34 34	34 34	34 34	American Ice.....	68	34 Oct 16	41 1/2 Sep 8	.....
77 77	77 77	77 77	77 77	77 77	77 77	Do	130	76 1/2 Oct 19	85 Sep 11	.....
13 13	13 13	13 13	13 13	13 13	13 13	American Lined.....	11,090	88 1/2 Jan 20	108 Nov 29	.....
54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	Do	14,179	44 1/2 Jan 20	61 Dec 1	.....
11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	American Malt.....	1,050	10 Oct 25	37 1/2 Jan 24	24 July 90 1/2 Aug
47 47 1/2	47 47 1/2	47 47 1/2	47 47 1/2	47 47 1/2	47 47 1/2	Do	1,445	41 Nov 18	87 1/2 Jan 26	76 1/2 July 88 Dec
30 30	30 30	30 30	30 30	30 30	30 30	Amer. Smelting & Refining..	9,655	84 1/2 Oct 28	59 Apr 20	.....
90 90	90 90	90 90	90 90	90 90	90 90	Do	9,134	94 May 31	94 Apr 20	.....
47 47 1/2	47 47 1/2	47 47 1/2	47 47 1/2	47 47 1/2	47 47 1/2	American Steel Hoop.....	23,700	24 May 24	43 1/2 Nov 28	.....
85 85 1/2	85 85 1/2	85 85 1/2	85 85 1/2	85 85 1/2	85 85 1/2	Do	4,315	70 May 18	86 1/2 Sep 14	.....
48 48 1/2	48 48 1/2	48 48 1/2	48 48 1/2	48 48 1/2	48 48 1/2	Amer. Steel & Wire (new)..	20,345	45 Feb 8	78 May 4	.....
95 95 1/2	95 95 1/2	95 95 1/2	95 95 1/2	95 95 1/2	95 95 1/2	Do	1,185	93 1/2 Feb 8	106 1/2 Mar 13	.....
154 154	154 154	154 154	154 154	154 154	154 154	American Sugar Refining..	193,920	94 Jan 4	182 Mar 20	107 1/2 Mar 146 1/2 Aug
111 1/2 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2	111 1/2 112 1/2	Do	172	110 Jan 16	123 Mar 29	.....
193 193	193 193	193 193	193 193	193 193	193 193	American Tel. & Cable.....	385	97 1/2 Nov 29	105 Apr 18	188 Mar 198 1/2 Dec
34 34	34 34	34 34	34 34	34 34	34 34	American Tin Plate.....	1,205	81 1/2 Nov 11	52 1/2 Apr 4	.....
84 84	84 84	84 84	84 84	84 84	84 84	Do	535	81 Jan 1	99 1/2 Feb 8	.....
118 1/2 119 1/2	118 1/2 119 1/2	118 1/2 119 1/2	118 1/2 119 1/2	118 1/2 119 1/2	118 1/2 119 1/2	American Tobacco.....	82,997	168 1/2 Jan 21	32 1/2 Apr 2	118 1/2 Jan 188 1/2 Aug
.....	.....	.....	.....	.....	.....	Do	1,025	41 Oct 24	70 Apr 26	.....
118 1/2 119 1/2	118 1/2 119 1/2	118 1/2 119 1/2	118 1/2 119 1/2	118 1/2 119 1/2	118 1/2 119 1/2	Anacosta Copper.....	250	185 Jan 5	150 Mar 17	106 Mar 140 1/2 Dec
.....	.....	.....	.....	.....	.....	Brooklyn Union Gas.....	680	94 May 9	30 1/2 Aug 14	7 1/2 Oct 14 Jan
.....	.....	.....	.....	.....	.....	Drum. Dock & C. Imp't....	300	134 Jan 17	54 Apr 21	14 Apr 19 Nov
.....	.....	.....	.....	.....	.....	Colorado Coal & L. Dev't..	10,535	38 Jan 17	64 Sep 11	17 Mar 17 Mar
.....	.....	.....	.....	.....	.....	Colorado Fuel & Iron.....	260	88 Jan 18	130 Dec 1	65 Aug 90 Dec
.....	.....	.....	.....	.....	.....	Col. & Hook. Coal & Iron..	100	64 Feb 15	21 1/2 Sep 6	4 1/2 July 90 Dec
.....	.....	.....	.....	.....	.....	Consolidated Gas (N. Y.)..	7,815	163 Jan 6	223 1/2 Mar 11	164 Oct 305 1/2 Dec
.....	.....	.....	.....	.....	.....	Continental Tobacco.....	34,340	38 Jan 21	55 1/2 Apr 17	.....
.....	.....	.....	.....	.....	.....	Do	9,581	78 Jan 29	103 1/2 Aug 28	.....
.....	.....	.....	.....	.....	.....	Detroit City Gas.....	1,400	98 Jan 18	120 Oct 30	74 1/2 Oct 79 1/2 Oct
.....	.....	.....	.....	.....	.....	Erie Telegraph & Tel.....	114,432	46 1/2 Jan 7	75 Apr 3	25 Oct 85 1/2 Dec
.....	.....	.....	.....	.....	.....	Federal Steel.....	10,657	73 1/2 May 18	93 1/2 Apr 3	69 1/2 Oct 85 1/2 Dec
.....	.....	.....	.....	.....	.....	General Electric.....	8,760	93 1/2 Jan 18	132 Nov 27	78 Sep 97 Dec
.....	.....	.....	.....	.....	.....	Glucose Sugar Refining....	2,710	73 1/2 Nov 17	70 1/2 Mar 20	62 Jan 62 Jan
.....	.....	.....	.....	.....	.....	Do	400	97 Oct 23	110 Jan 14	107 1/2 Dec 108 1/2 Dec
.....	.....	.....	.....	.....	.....	H. B. Claffin Co.....	380	97 Jan 31	117 1/2 July 18	187 1/2 Jan 96 1/2 Dec
.....	.....	.....	.....	.....	.....	International Paper.....	600	24 Oct 17	68 Jan 23	48 Sep 67 Dec
.....	.....	.....	.....	.....	.....	Do	1,400	67 Oct 30	95 Jan 5	85 Sep 95 Dec
.....	.....	.....	.....	.....	.....	International Silver.....	200	10 May 6	36 Feb 27	5 1/2 Dec 5 1/2 Dec
.....	.....	.....	.....	.....	.....	Ketchikan Ice.....	30	30 Oct 30	53 1/2 Dec 2	5 1/2 Dec 5 1/2 Dec
.....	.....	.....	.....	.....	.....	Do	34	70 Nov 14	86 Feb 17	81 Dec 82 1/2 Dec
.....	.....	.....	.....	.....	.....	Laclede Gas (St. Louis)....	6,870	51 Mar 4	84 1/2 Nov 29	37 1/2 Mar 54 1/2 Aug
.....	.....	.....	.....	.....	.....	Do	100	95 1/2 July 18	102 1/2 May 18	85 Mar 96 1/2 Aug
.....	.....	.....	.....	.....	.....	Manhattan Beach Co.....	300	5 Jan 25	39 Apr 25	3 Aug 54 Jan
.....	.....	.....	.....	.....	.....	National Biscuit.....	313	94 Jan 20	62 Jan 21	34 Jan 34 Jan
.....	.....	.....	.....	.....	.....	Do	813	94 Jan 20	107 1/2 Jan 19	94 1/2 Jan 106 Dec
.....	.....	.....	.....	.....	.....	National Lead.....	1,750	28 May 31	40 1/2 Jan 20	26 1/2 Mar 26 1/2 Aug
.....	.....	.....	.....	.....	.....	Do	192	107 Nov 19	115 Jan 21	99 Apr 114 1/2 Dec
.....	.....	.....	.....	.....	.....	Nat. Lined Oil, tr. certis..	995	3 July 18	84 Jan 12	54 Dec 94 Dec
.....	.....	.....	.....	.....	.....	National Star.....	.....	43 1/2 Mar 17	5 Oct 30	54 Nov 54 Nov
.....	.....	.....	.....	.....	.....	Do	.....	45 Apr 20	70 Oct 27	68 Mar 80 Jan
.....	.....	.....	.....	.....	.....	Do	.....	13 Mar 17	25 Oct 16	12 1/2 Oct 30 Jan
.....	.....	.....	.....	.....	.....	National Steel.....	2,955	48 1/2 Jan 2	63 Apr 24	.....
.....	.....	.....	.....	.....	.....	Do	2,955	85 May 15	99 1/2 Jan 11	.....
.....	.....	.....	.....	.....	.....	New Cent. Coal (new stock).	.....	36 Oct 27	45 Jan 25	40 Oct 43 Sep
.....	.....	.....	.....	.....	.....	N. Y. Air Brake.....	1,118	92 Jan 19	93 1/2 Jan 19	14 Apr 180 Dec
.....	.....	.....	.....	.....	.....	North American Co.....	13,850	6 Jan 6	17 1/2 Nov 21	14 Jan 78 Dec
.....	.....	.....	.....	.....	.....	Ontario Silver.....	.....	6 Mar 28	104 Apr 27	34 Jan 64 Dec
.....	.....	.....	.....	.....	.....	Pacific Mail.....	10,450	37 1/2 Oct 14	55 Jan 30	21 Apr 46 Dec
.....	.....	.....	.....	.....	.....	P. & O. S. S. L. & C. (Chic.)	7,175	101 May 13	129 1/2 Apr 3	80 1/2 Mar 119 Nov
.....	.....	.....	.....	.....	.....	Pressed Steel Car.....	2,505	48 1/2 Jan 6	61 Aug 14	.....
.....	.....	.....	.....	.....	.....	Do	750	75 May 25	91 Sep 7	.....
.....	.....	.....	.....	.....	.....	Pullman's Palace Car.....	1,525	158 Jan 30	20	

*No price Friday; latest bid and asked this week. †Bonds due July. ‡Due Nov. §Due June. ¶Due Jan. †Due May. a Option sales. b Due Aug. c Due April.

Street Railways.		Bid.		Ask.		Gas Securities.		Bid.		Ask.		Gas Securities.		Bid.		Ask.		Gas Securities.		Bid.		Ask.	
Brooklyn R.R.	14	17	Worcester (Mass) Tr-Com	39	81	N Y Elec Lt Ht & Pow Co.	90 1/2	91	OTHER CITIES.														
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107	Gold 5s	102	104	Baltimore Consolidat-S	9 1/2	10	10	10	10	10	10	10	10	10	10	10	10	
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107	Gold 5s	102	104	Baltimore Consolidat-S	9 1/2	10	10	10	10	10	10	10	10	10	10	10	10	
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107	Gold 5s	102	104	Baltimore Consolidat-S	9 1/2	10	10	10	10	10	10	10	10	10	10	10	10	
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107	Gold 5s	102	104	Baltimore Consolidat-S	9 1/2	10	10	10	10	10	10	10	10	10	10	10	10	
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107	Gold 5s	102	104	Baltimore Consolidat-S	9 1/2	10	10	10	10	10	10	10	10	10	10	10	10	
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107	Gold 5s	102	104	Baltimore Consolidat-S	9 1/2	10	10	10	10	10	10	10	10	10	10	10	10	
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107	Gold 5s	102	104	Baltimore Consolidat-S	9 1/2	10	10	10	10	10	10	10	10	10	10	10	10	
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107	Gold 5s	102	104	Baltimore Consolidat-S	9 1/2	10	10	10	10	10	10	10	10	10	10	10	10	
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107	Gold 5s	102	104	Baltimore Consolidat-S	9 1/2	10	10	10	10	10	10	10	10	10	10	10	10	
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107	Gold 5s	102	104	Baltimore Consolidat-S	9 1/2	10	10	10	10	10	10	10	10	10	10	10	10	
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107	Gold 5s	102	104	Baltimore Consolidat-S	9 1/2	10	10	10	10	10	10	10	10	10	10	10	10	
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107	Gold 5s	102	104	Baltimore Consolidat-S	9 1/2	10	10	10	10	10	10	10	10	10	10	10	10	
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107	Gold 5s	102	104	Baltimore Consolidat-S	9 1/2	10	10	10	10	10	10	10	10	10	10	10	10	
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107	Gold 5s	102	104	Baltimore Consolidat-S	9 1/2	10	10	10	10	10	10	10	10	10	10	10	10	
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107	Gold 5s	102	104	Baltimore Consolidat-S	9 1/2	10	10	10	10	10	10	10	10	10	10	10	10	
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107	Gold 5s	102	104	Baltimore Consolidat-S	9 1/2	10	10	10	10	10	10	10	10	10	10	10	10	
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107	Gold 5s	102	104	Baltimore Consolidat-S	9 1/2	10	10	10	10	10	10	10	10	10	10	10	10	
3d Ave 1903.....A&O	107 1/2	108	Preferred	105	107																		

BONDS.						BONDS.						
N.Y. STOCK EXCHANGE						N.Y. STOCK EXCHANGE						
WEEK ENDING DEC. 1.						WEEK ENDING DEC. 1.						
		Price Friday, Dec. 1.	Week's Range or Last Sale.	Bonds sold.	Range since Jan. 1.			Price Friday, Dec. 1.	Week's Range or Last Sale.	Bonds sold.	Range since Jan. 1.	
		Bid.	Ask.	Low.	High.	No.	Low.	High.	Bid.	Ask.	Low.	High.
Conn & Pae Rvls 1st g 4s. '43	A-O								Illinois Central (Con)			
Dak & Gt So. See C&N St.P.									Coltr 2-10 gold 4s.	J-J	100%	Sep '98
Dallas & Waco. See M&K T.									Registered.	J-J	110%	111
Del Coal & Western 7s. 1907	M-S	186%	196%			196% 186%			Western Line 1st g 4s. 1901	J-J	101%	101%
Syr Bing & N Y 1st g 7s. 1906	A-O	184%	194%			194% 184%			Registered.	J-J	101%	101%
Morris & Essex 1st g 7s. 1904	M-N	188%	198%			198% 188%			Louisville Div g 5 1/2s. 1903	J-J	101%	101%
1871-1901.	J-J	101%	101%			101% 101%			Registered.	J-J	101%	101%
1st con guar 7s.	J-D	187%	197%			197% 187%			St Louis Div g 5s.	J-J	101%	101%
Registered.	J-D	187%	197%			197% 187%			Registered.	J-J	101%	101%
N Y Lack & W 1st g 5s. 1921	J-J	188%	198%			198% 188%			Gold 5 1/2s.	J-J	101%	101%
Construction 5s.	F-A	183%	193%			193% 183%			Registered.	J-J	101%	101%
Term & Imp't 4s.	M-N	108%	118%			118% 108%			Cairo Bridge gold 4s. 1900	J-D	100%	100%
Warren 2d 7s.	A-O	108%	118%			118% 108%			Registered.	J-D	100%	100%
Delaware & Hudson—									Middle Div reg 5s.	J-J	100%	100%
1st Pa Div 7s.	M-S	147%	157%			157% 147%			Sting Div 1st g 5 1/2s. 1901	J-J	100%	100%
Registered.	M-S	148%	158%			158% 148%			Registered.	J-J	100%	100%
Alb & S 1st con g 7s. 1906	A-O	131%	141%			141% 131%			Chic St L & N O g 5s. 1901	J-D	100%	100%
Registered.	A-O	131%	141%			141% 131%			Registered.	J-D	100%	100%
Gold 5s.	A-O	118%	128%			128% 118%			Gold 5 1/2s.	J-D	100%	100%
Registered.	A-O	118%	128%			128% 118%			Mem Div 1st g 5s.	J-D	100%	100%
Consolidated.	A-O	119%	129%			129% 119%			Registered.	J-D	100%	100%
Cons & Sear 1st g 7s.	M-N	154%	164%			164% 154%			Bellev & Car 1st g 5s. 1903	J-D	116%	126%
Registered.	M-N	154%	164%			164% 154%			St L Sou 1st g 4s.	M-S	104%	Sep '99
Del Riv RR Bgs. See Pa RR.									Ind Bl & W. See C&O & St L			
Den Con Tr Co 1st g 5s. 1903	A-O	98%	108%			108% 98%			Ind Dec & W 1st g 5s.	J-J	100%	104%
Den Tram Co con g 5s. 1910	J-J	98%	108%			108% 98%			1st guar 5s.	J-J	100%	104%
Met Ry Co 1st g 5s. 1907	J-J	103%	113%			113% 103%			Ind Ill & La 1st ref g 5s. 1904	A-O	104%	108%
Den & R Gr 1st gold 7s. 1900	M-N	103%	113%			113% 103%			Int & Gt W 1st gold 5s. 1909	J-J	99%	109%
1st con g 4s.	J-J	103%	113%			113% 103%			2d gold 5s.	J-J	99%	109%
Improvement gold 5s. 1908	J-D	103%	113%			113% 103%			3d gold 4s.	J-D	112%	122%
See M & P. D. See C R & P.									Iowa Central 1st gold 5s. 1908	J-D	112%	122%
See M & Minn. See Ch & N W.									Iowa Midland. See Ch & N W.			
See M Un Ry 1st g 5s.	M-N	106%	116%			116% 106%			Jefferson RR. See Erie.			
See M T. Tol. See L S & M S.									Kal A & G R. See L S & M S.			
Det & Mack 1st ling 4s. 1905	J-D	76%	86%			86% 76%			Kan & Mich. See Tol & O C.			
Gold 4s.	J-D	76%	86%			86% 76%			K C M B B 1st g 5s. 1909	A-O	72%	72%
Dul & Iron Range 1st g 5s. 1907	A-O	109%	119%			119% 109%			K C P & G 1st & col g 5s. 1909	A-O	72%	72%
Registered.	A-O	109%	119%			119% 109%			Kan C & Pac. See M K & T.			
Eden mortgage 6s.	J-J	111%	121%			121% 111%			Kansas Mid. See St L & S.			
Dul Sed W & B 1st g 5s. 1908	J-J	111%	121%			121% 111%			Kentucky Cent. See L & N.			
Dul So Shore & At g 5s. 1907	J-J	111%	121%			121% 111%			Keok & Des M. See C R & P.			
East of Minn. See St P & M.									Knorrville & Ohio. See So Ry.			
East T Va & G. See So Ry.									Lake Erie & W 1st g 5s. 1907	J-J	123%	133%
High Jol & E 1st g 5s.	M-N	107%	117%			117% 107%			2d gold 5s.	J-J	113%	123%
Miss Lex & S. See C & O.									North Ohio 1st g 5s. 1905	A-O	108%	118%
Min Con & N. See L & N.									L S & M S. See N Y Cent.			
Mrie 1st ext g 4s.	M-N	115%	125%			125% 115%			Leh Val (Pa) coll g 5s.	M-N	104%	114%
2d ext gold 5s.	M-N	115%	125%			125% 115%			Registered.	M-N	104%	114%
3d ext gold 4 1/2s.	M-N	115%	125%			125% 115%			Leh V N Y 1st g 4 1/2s. 1900	J-J	110%	120%
4th ext gold 5s.	M-N	115%	125%			125% 115%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
1st concol gold 7s.	M-S	189%	199%			199% 189%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
1st concol gold 10 1/2s. 1900	M-S	189%	199%			199% 189%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Long Dock concol gold 5s. 1905	A-O	142%	152%			152% 142%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Buff N Y & Erie 1st g 7s. 1916	J-D	140%	150%			150% 140%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Buff & S W gold 5s.	J-D	140%	150%			150% 140%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Small.	J-J	110%	120%			120% 110%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Jeff RR 1st g gold 5s. 1909	A-O	105%	115%			115% 105%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Chic & Erie 1st g 5s.	M-N	105%	115%			115% 105%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Coal & R R 1st g 5s. 1903	M-N	105%	115%			115% 105%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Dock & Imp 1st cur 6s. 1913	J-J	117%	127%			127% 117%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
N Y & Green Lrg 5s. 1906	M-N	105%	115%			115% 105%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Small.	J-J	110%	120%			120% 110%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Mrie 1st con g 5s. 1906	J-J	90%	100%			100% 90%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Registered.	J-J	90%	100%			100% 90%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
1st con genling 4s.	J-J	71%	81%			81% 71%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Registered.	J-J	71%	81%			81% 71%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
F Y & W—1st ref 5s. 1907	J-J	110%	120%			120% 110%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
2d gold 4 1/2s.	F-A	95%	105%			105% 95%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
General g 5s.	F-A	95%	105%			105% 95%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Terminal 1st g 5s.	M-N	111%	121%			121% 111%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Regis 95,000 each. 1943	M-N	104%	114%			114% 104%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Wilks & East g 5s. 1904	J-D	104%	114%			114% 104%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Mid R R of N J 1st g 5s. 1910	A-O	122%	132%			132% 122%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Sum & L Sg.	F-A	85%	95%			95% 85%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Bureau Springs 1st g 5s. 1903	F-A	85%	95%			95% 85%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Ry & T H 1st con g 5s.	J-J	127%	137%			137% 127%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
1st general gold 5s.	A-O	105%	115%			115% 105%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Met Vernon 1st g 5s.	A-O	99%	109%			109% 99%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Met Co R R 1st g 5s.	A-O	99%	109%			109% 99%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Brindist 1st g 5s.	A-O	109%	119%			119% 109%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Fargo & P. See Ch M & St P.									Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Plant & Pore M g 5s.	A-O	103%	113%			113% 103%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
1st concol gold 5s.	M-N	103%	113%			113% 103%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Pt Haron Div 1st g 5s. 1909	A-O	106%	116%			116% 106%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Pa Cen & Pen 1st g 5s. 1918	J-J	108%	118%			118% 108%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
1st land g ext gold 5s. 1900	J-J	108%	118%			118% 108%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Consol gold 5s.	J-J	100%	110%			110% 100%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Port & V B Bgs. See St L & S.									Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Port St U D Co 1st g 4 1/2s. 1901	J-J	105%	115%			115% 105%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Port W & D Co 1st g 5s.	J-D	76%	86%			86% 76%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Port W & R Co 1st g 5s. 1908	J-J	60%	70%			70% 60%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Cal Har & S A. See S P Co.									Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Cal H & H of 88 1st g 5s. 1913	A-O	102%	112%			112% 102%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Ca & Ala Ry 1st pf g 5s. 1905	A-O	104%	114%			114% 104%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
1st concol 5s.	J-J	99%	109%			109% 99%			Leh V N Y 1st g 5s. 1901	J-J	110%	120%
Ca Car & Nor. See S P Co.									Leh V N Y 1st g 5s. 1901	J-J	110%	12

BONDS.										BONDS.									
N.Y. STOCK EXCHANGE										N.Y. STOCK EXCHANGE									
WEEK ENDING DEC. 1.										WEEK ENDING DEC. 1.									
Interest Period.										Interest Period.									
Price Friday, Dec. 1.										Price Friday, Dec. 1.									
Week's Range or Last Sale.										Week's Range or Last Sale.									
Bonds Sold.										Bonds Sold.									
Range since Jan. 1.										Range since Jan. 1.									
Mex Cent con gold 4s.....1911										N Y Cent—L & M S (Con)									
1st con income 3s.....1909										Consol 3d 7s.....1903									
2d con income 3s.....1909										Registered.....1903									
3d con income 3s.....1909										Gold 3 1/2.....1907									
Mex Nat 1st gold 4s.....1911										Registered.....1907									
2d gold 4s.....1911										Cons 1st L.S. 3 1/2.....1907									
3d income 4s.....1911										C & G R 1st g 4s.....1908									
Mex North 1st gold 4s.....1910										Mahon C' R 1st 5s.....1904									
Registered.....1910										Mich Cent—1st con 7s.....1902									
Mich Cent. See N Y Cent.										1st con 5s.....1902									
Mid of N J. See N Y Cus & W										5s.....1902									
Mid N Ry & L N O—7 1/2 g 5s.....1906										Registered.....1901									
M L & W. See Ohio & N W										4s.....1900									
M L & Mad. See Ohio & N W										Registered.....1900									
M L & North. See Ohio & N W										Rat C & St 1st gu g 5s.....1900									
M L & S. P. See Ohio & N W										N Y Ohio & St L 1st g 4s.....1900									
M L & S. L. See Ohio & N W										Registered.....1900									
M L & S. L. 1st g 7s.....1907										N Y & Greenw Lake. See Erie									
Iowa West 1st gold 7s.....1909										N Y & Har. See N Y C & Hud.									
South West 1st g 7s.....1907										N Y & Lark & W. See D L & W									
Pacific 1st gold 5s.....1904										N Y L & W. See Erie									
1st cons gold 5s.....1904										N Y N H & Hart 1st g 4s.....1908									
1st and refund. 4s.....1909										Convert deb cert 1,000.....									
M & P 1st 5s 4s 4s.....1908										Small cert 100.....									
M & P 1st 5s 4s 4s.....1908										Housatonic R con g 5s.....1907									
M & P 1st 5s 4s 4s.....1908										N Y N H & Hart 1st g 4s.....1908									
Minn St Ry 1st con g 5s.....1909										N Y & North. See N Y C & H.									
Minn St Ry 1st con g 5s.....1909										N Y O & W. Bat 1st g 4s.....1908									
Minn St Ry 1st con g 5s.....1909										N Y & Put. See N Y C & H.									
Mo Kan & Tex—1st g 4s.....1900										N Y & R. E. See Long Isl.									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
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Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
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Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
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Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
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Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
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Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
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Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
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Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
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Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
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Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
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Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
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Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									
Mo Kan & Tex—1st g 4s.....1900										N Y & W. See Erie									

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* No price Friday; latest bid and asked this week. † Bonds due Aug. ‡ Due July. § Due March. ¶ Due Jan. † Due Nov. a These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—**FERRY & MISCELL'S.**

Ferry Companies.		Bid.	Ask.	Miscellaneous. Par.	Bid.	Ask.	Miscellaneous. Par.	Bid.	Ask.	Miscellaneous. Par.	Bid.	Ask.
N Y & N E Ferry-Stock	70	97	Amalgamated Copper	86	80 1/4	Amer Hide & Leather	35	36 1/4	Amer Wringer Com...	100	105	
Bonds 5s of 1923. M&B	75	97	Am Agril Chem-See 5	80	80	Preferred	81	81 1/4	Prof...	100	110	
Whipcan-Stock	185	185	Amer Power & Light	80	80 1/4	Amer Press Assoc...	100	80	Amer Graphophone...	100	110	
Bonds 5s of 1923. M&B	100	112	Amer Am & Tool-100	30	31	Amer Scream...	1250	1250	Preferred	100	110	
Com. 5s	94	94 1/4	Amer Bank Note Co...	50	49	Am Soda Foun-Com...	100	40	Amer. Pat. & Mfg. Co.	100	68	90
N Y & S B Trans & Ferry	30	30	Amer Beet Sugar...	27	27	at pref	100	40	Anderson (John) Tob...	100	93	114
Bonds 5s of 1906. M&B	87	100	Preferred	77	80	2d preferred	100	9	Automatic Vending...	100	94	95
Bonds 5s of 1916. J&B	104 1/4	104 1/4	Amer Bicycle Com...	30	30	Amerian Surety...	50	210	Barney & Son Car...	100	94	
at mort 5s 1916. J&B	104 1/4	104 1/4	Preferred	58	58	Am Typefots-Stock...	100	93	Barnes & Co...	100	94	
Union Ferry-Stock	45	45	Bonds 5s...	100	100	Amer Comb Com...	100	81 1/4	3d 1942	100	105	107
1st 5s 1920...	105	109 1/4	Amer Comb Com...	100	108	Bonds 5s...	100	102 1/4	Bergn & Eng Br-See Phi	100	105	
3d 5s 1920...	105	109 1/4	Preferred	100	108	Amer. Woolen-Com...	25	25 1/4	Blackwell's Barn Tob...	25	17	19
Price per share.			Amerian Ginning...	30	23	Preferred	70	80				

Boston, Philadelphia and Baltimore Stock Exchanges—A Daily and Yearly Record.

Share Prices—Not Per Centum Prices.

Saturday, Nov. 25.	Monday, Nov. 27.	Tuesday, Nov. 28.	Wednesday, Nov. 30.	Thursday, Nov. 31.	Friday, Dec. 1.
958 958 1/2	954 954	954 954	954 954	951 951	951 951
105 105	105 105	105 105	104 104	104 105	104 105
940 945	944 944	944 944	944 945	945 945	945 945
905 905	905 905 1/2	905 905	905 905	908 908	908 908
138 134	138 138	138 138	138 138 1/2	138 138	138 138
148 148 1/2	148 148 1/2	148 148 1/2	145 146	145 147	145 147
.....
37 37	36 36 1/2	36 36 1/2	36 37	36 37	36 37
45 45 1/2	45 45	45 45	44 44 1/2	44 45	44 45
180 180 1/2	180 180 1/2	180 180 1/2	180 180 1/2	180 180 1/2	180 180 1/2
98 97	98 97	98 97	98 98 1/2	98 98 1/2	98 98 1/2
18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2
.....
55 55 1/2	55 55 1/2	55 55 1/2	58 58 1/2	58 58 1/2	58 58 1/2
75 75 1/2	75 75 1/2	75 75 1/2	75 75 1/2	75 75 1/2	75 75 1/2
907 909	907 908	907 908	907 908	907 909	907 909
87 88	87 88 1/2	88 88 1/2	88 89	87 88	87 88
90 90 1/2	90 90 1/2	90 90 1/2	90 90 1/2	90 90 1/2	90 90 1/2
10 8-16	10 8-16	10 8-16	10 8-16 1/2	10 8-16 1/2	10 8-16 1/2
9 7-16 9-16	9 7-16 9-16	9 7-16 9-16	9 7-16 9-16	9 7-16 9-16	9 7-16 9-16
15 7-16 15 1/2	15 7-16 15 1/2	15 7-16 15 1/2	15 9-16	15 16	15 16
50 51 1/2	50 51 1/2	50 51 1/2	50 51 1/2	50 51 1/2	50 51 1/2
77 78 1/2	77 78 1/2	77 78 1/2	77 77 1/2	77 78 1/2	77 78 1/2
40 41 1/2	40 41 1/2	40 41 1/2	40 41 1/2	41 41 1/2	41 41 1/2
17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2
.....
98 98 1/2	98 98 1/2	98 98 1/2	98 98 1/2	98 98 1/2	98 98 1/2
.....
87 87 1/2	87 87 1/2	87 87 1/2	87 87	87 87	87 87
79 79 1/2	79 79 1/2	79 79 1/2	79 79 1/2	79 79 1/2	79 79 1/2
8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2
1 1 1/2	1 1 1/2	1 1 1/2	1 1 1/2	1 1 1/2	1 1 1/2
858 860	858 860	858 860	859 861	858 859	858 859
8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2
158 158 1/2	158 158 1/2	158 158 1/2	158 158 1/2	158 158 1/2	158 158 1/2
118 119	119 119	119 119	119 119	119 119	119 119
14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2
828 828	824 828	824 828	820 824	820 820	820 820
78 78	78 78	78 78	78 78	78 78	78 78
760 760	765 760 1/2	765 760 1/2	761 765	765 765	765 765
90 91 1/2	90 91 1/2	90 91 1/2	91 91 1/2	92 92 1/2	92 92 1/2
55 55 1/2	55 55 1/2	55 55 1/2	55 55 1/2	55 55 1/2	55 55 1/2
51 51 1/2	51 51 1/2	51 51 1/2	51 51 1/2	51 51 1/2	51 51 1/2
108 108 1/2	109 108 1/2	109 108 1/2	108 108 1/2	108 108 1/2	108 108 1/2
80 81 1/2	80 81 1/2	80 81 1/2	81 81 1/2	81 81 1/2	81 81 1/2
39 39	38 39	38 39	39 39	39 39	39 39
44 44 1/2	44 44 1/2	44 44 1/2	44 44	44 44 1/2	44 44 1/2
.....
76 77	76 77	76 77	77 78	76 78	76 78
.....
104 104 1/2	104 104 1/2	104 104 1/2	104 104	104 104	104 104
142 144	144 144	144 144	142 143	142 144	142 144
30 30	30 30	30 30	30 30 1/2	30 30 1/2	30 30 1/2
.....
44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2
48 48	47 47 1/2	47 47 1/2	47 47	47 47 1/2	47 47 1/2
48 48 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2
44 45	48 48	48 48	48 48	48 48	48 48

ACTIVE STOCKS.

† Indicates unlisted.

	Railroad Stocks.	Insurance.	Loans.	Highest.
Boston & Albany.....(Boston).....	100	273	945	Mar. 7
Boston Elevated.....	100	154	804	Jan. 4
Boston & Lowell.....	100	35	227	Jan. 8
Boston & Maine.....	100	35	20	1897
Chic. & West. Quidley.....	100	4,643	124	Jan. 4
Chic. June. & Un. Stock Yds.	100	2,705	130	Jan. 3
Preferred.....	100	124	Jan. 13	138
Choctaw Oklahoma & Gulf. (Phila.).....	100	47	204	Jan. 3
Preferred.....	100	101	107	Jan. 3
Fitchburg.....(Boston).....	100	100	170	Jan. 3
Lehigh Valley.....(Phila.).....	100	1,414	23	June 1
Mexican Central.....(Boston).....	100	164	54	Jan. 7
Northern Central.....(Balt.).....	100	1,000	Jan. 21	95
Northern Pacific.....(Phila.).....	100	5,649	10	Jan. 3
Preferred.....	100	74	Oct. 10	81
Old Colony.....(Boston).....	100	19	198	Jan. 4
Pennsylvania.....(Phila.).....	100	18,963	61	Jan. 3
Philadelphia Traction.....	100	44	94	Jan. 3
Reading Company.....	100	1,851	50	Jan. 3
1st preferred.....	100	2,140	25	13-16 Jan. 7
2d preferred.....	100	438	13	7-16 Jan. 7
Union Pacific.....(Boston).....	100	3,354	38	June 30
Preferred.....	100	1,684	74	June 1
Union Traction.....(Phila.).....	100	13,534	31	Jan. 3
Union Trust.....(Balt.).....	100	3,777	16	May 17
Preferred (when issued).....	100	306	May 16	45
West End Street.....(Boston).....	50	161	90	Jan. 3
Miscellaneous Stocks.				
Amer. Agric. Chemical.....(Boston).....	100	119	23	July 28
Preferred.....	100	770	27	Sept. 28
American Alkali.....(Phila.).....	50	2,935	24	July 28
Preferred.....	10 paid	400	14	July 11
American Bell Telephone.....(Boston).....	100	10	273	Jan. 4
American Railway.....(Boston).....	100	53,090	31	Jan. 3
American Sugar Refining.....(Boston).....	100	24,683	123	Jan. 4
Preferred.....	100	51	110	Jan. 16
Asphalt Co. of America.....(Phila.) 5 paid	100	4,354	12	Nov. 10
Boston & Montana.....(Boston).....	35	315	88	Jan. 7
Butte & Boston.....(Boston).....	35	1,254	31	Jan. 3
Calumet & Hecla.....	35	61	635	Jan. 6
Cambria Steel. (\$150 paid) (Phila.).....	50	5,085	11	Jan. 7
Consolidated Gas.....(Balt.).....	100	957	51	Dec. 1
Dominion Coal.....(Boston).....	100	5,855	33	Jan. 3
Edison Bros. of Boston.....	100	7	100	Jan. 3
Federal Steel.....	100	11,934	46	Feb. 8
Lamson Store Service.....	35	115	93	Jan. 3
Lehigh Coal & Navigation.....(Phila.).....	50	19	394	Jan. 3
Massachusetts Electric Cos. (Boston).....	100	250	19	Nov. 23
Preferred.....	100	7	100	Jan. 3
National.....(Phila.) 10 paid	100	94	Oct. 7	2
New Eng. Cotton Yarn, pref. (Boston).....	100	70	101	July 11
New England Telephone.....	100	30	133	Jan. 4
Old Dominion Copper Co.	35	225	25	Oct. 27
P. & M. Light & Ice Co. ....(Phila.).....	50	387	10	Jan. 3
Union Ice Improver.....	100	1,274	Jan. 5	172
United States Oil.....(Boston).....	35	4,434	36	Jan. 3
Wellsbach Light.....(Phila.).....	50	80	36	Feb. 16
Westingh. Electric & Mfg.(Boston).....	50	450	55	Jan. 4
Preferred.....	50	190	55	May 31

INACTIVE STOCKS	Bid.	Ask
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STOCKS BONDS

MISCCELL—Continued

New Havi & ST (Phil) 1
No Am G Dredg (Boest) 1
Old Oil Mining " " 1
Ore Mining " " 1
Palmetto Co. (Phil) 2
Parrott Silica Corp (Boest) 1
Penn Elec Veh. (Phil) 5
Pref " " 5
Pennsylvania " " 5
Pharmaceutical " " 10
Pref " " 10
Phil Electric " " 10
Quincy Mining (Boest) 2
Kys Co General (Phil) 1
Rockwell Mining (Boest) 2
Sante & Sabel G 1
Susqueh & ST. (Phil) 1
Tamarack Min (Boest) 2
Tidewater " (Phil) 1
Torrington " A. (Boest) 2
Tulsa " " 1
Un Cop L & M " 2
Un Shoe Mach. " 2
Pref " " 2
U S Horse Coll (Phil) 1
Utah Mining " (Boest) 4
Vermont " (Phil) 1
Weishach Comt " 1
Pref " " 10
Western Ref Coal " 5
Wisconsin Mining (Boest) 2
Wolverine " " 2

WORTHINGTON—Boston.

Am Bait Tel Co. 1908 JA
A T & S gang 4. '95 AA
Adjustment " 4. '99
Boston Term 1896. 194
Boston Term 1896. 194
2d M Se. 1989 JA
Burr & M Riv'r p't. Se. JA
Non-exempt Co. '18 JA
Plan Co. 1910 JA
Ch Bait Tel Co. 1908 JA
M Se. 1918 JA
Ch Bur & Q Se. 1928 FA
Iowa Div 4. 1919 AA
Chicago June Se. 1915 JA
Ch & M Co gn Se. '81 M
Ch Bait Tel Co. 1908 JA
Com. of Vermont Se. '13 JA
Curry Riv lat Se. '97 AA
D G M & W lat. Se. 46. AA
Domin Colon Ist. Se. 1928 AA
Linn Min Co lat Se. '08 AA
Fr Se. 1918 JA
Unet' p't lat Se. '81 AA
Illin Steel Con lat Se. '10 JA
Debiture Se. 1913 AA
K O C & S lat Se. '95 AA
K O C & S lat Se. '95 AA
K O C & S lat Se. '95 AA
K O C & S lat Se. '95 AA
Income Se. 1913 AA
K O M & R Se. Se. '90 AA
K O C & S lat Se. '97. '07 AA
K O C & S lat Se. '97. '07 AA
L & M lat. lat Se. '96 AA
2d M Se. 1989 JA
Mar H & Out Co. '25 AA
Mex Cont 4. G. 1911 JA
Lat con lat Se. 90 con

Bid.	Ask.	BC
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BONDS	Bid.	Ask.	BONDS	Bid.	Ask.
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Investment AND Railroad Intelligence.

RAILROAD EARNINGS.

The following table shows the gross earnings of every STREAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from January 1 to and including such latest week or month.

The returns of the street railways are brought together separately on a subsequent page.

ROADS.		Latest Gross Earnings.		Jan. 1 to Latest Date.	
		Week or Mo	1899.	1898.	1899.
Adirondack.....	September		\$2,152	\$2,371	\$153,084
Ala. Gt. South.....	3d wk Nov		45,873	40,869	1,750,462
Ala. Midland.....	September		78,539	95,015	1,540,525
Ala. N. O. & Tex.	1st wk Nov		26,000	30,000	1,389,660
Ala. & Vicksb.....	1st wk Nov		17,000	14,000	627,663
Vicksb. Sh. & P.	1st wk Nov		13,000	12,000	559,504
Allegheny Val.	October		289,609	241,119	2,632,495
Ann Arbor.....	3d wk Nov		29,449	27,786	1,430,754
Ark. Midland.....	September		10,922	10,215	88,998
Atch. T. & S. Fe.	October		4,453,485	3,995,287	34,608,078
Atlanta & Char.	August		202,687	145,745	1,426,981
Atl. C. & N. O.	June		39,612	32,203	328,255
Atlanta & W. P.	September		158,791	135,912	1,027,520
At. Val'data & W.	October		59,931	52,301	454,882
Austin & N'west	September		16,954	18,982	101,098
Atl. & Danville.	July		49,955	42,927	365,831
Balt. & Ohio.....	October		2,910,522	2,504,175	24,881,031
Bal. & O. Sou'w.	3d wk Nov		144,083	140,190	6,115,842
Bath & Ham'nd	September		3,840	2,988	20,345
B. & Atlantic.	June		1,318	1,585	10,136
Brunswick & West	3d wk Nov		64,632	56,618	492,432
Buff. Roch. & Pitt.	October		102,118	79,499	3,590,210
Buffalo & Susq.	October		82,896	80,063	649,581
Bur. C. Rap. & N.	3d wk Nov		98,798	99,023	4,407,410
Canadian Pacific	3d wk Nov		697,000	576,000	25,336,416
Cent. of Georgia	3d wk Nov		141,684	143,569	5,052,040
Central N. E.	September		67,853	55,462	529,290
Central of N. J.	October		1,443,536	1,245,033	12,331,182
Central Pacific.	September		1,878,522	1,493,978	13,237,872
Charleston & Sav.	September		40,468	44,457	516,986
Chattanooga So.	3d wk Nov		29,247	24,246	72,393
Ches. & Ohio.....	3d wk Nov		268,369	243,989	10,362,258
Chic. Bur. & Q.	October		4,816,612	4,634,208	37,750,042
Chic. & East. Ill.	3d wk Nov		116,012	114,296	4,313,313
Chic. Gt. West.	3d wk Nov		130,345	115,935	5,687,523
Chic. Ind. & L.	3d wk Nov		83,440	66,441	3,415,472
Chic. Mil. & St. P.	3d wk Nov		953,271	839,401	35,797,172
Chic. N. & W'n	October		4,270,022	3,678,663	34,440,567
Chic. Peo. & St. L.	October		92,756	79,719	768,604
Chic. R. I. & E.	September		2,419,468	2,055,406	16,375,668
Chic. St. P. & M. & O.	2d wk Nov		1,142,724	1,173,931	8,694,520
Chic. Ter. R. R.	September		25,902	24,972	1,086,971
Chic. & W. Mich.	3d wk Nov		42,073	38,004	1,998,290
Ches. Ok. & Gulf.	October		135,000	123,000	1,458,006
Cin. & Port'nd	August		7,473	5,912	44,757
Cin. N. O. & T. P.	3d wk Nov		99,413	100,914	1,009,914
Cin. Port'nd & Vir.	October		34,729	27,582	268,376
Cin. Cin. & St. L.	3d wk Nov		369,199	288,377	13,649,230
Col. & East'n	October		210,187	173,870	1,674,488
Col. & Wheel.	3d wk Nov		197,330	34,302	1,128,964
Col. Midland.	October		197,330	157,810	1,465,402
Colorado & So.	2d wk Nov		93,020	19,042	742,681
Col. Sand'y & H.	3d wk Nov		19,042	17,816	768,203
Crystal.....	August		480	1,165	7,395
Cum'b'd Valley.	September		99,023	89,087	679,824
Dev. & Rio Gr.	3d wk Nov		216,200	203,300	8,534,513
Det. G. Rap. & W.	3d wk Nov		30,493	29,933	1,435,506
Det. & Mackinac	October		51,757	33,935	612,238
Duluth S. S. & A.	3d wk Nov		50,460	31,156	2,141,495
Elgin Jol. & East.	October		166,021	148,916	1,486,443
Erie.....	September		3,489,190	3,116,148	30,228,069
Eureka Springs.	September		7,620	6,437	42,747
Evans & Ind'p.	3d wk Nov		6,623	7,220	305,467
Ex. & T. H.	3d wk Nov		28,809	29,845	1,216,002
Flint. Ft. W. & W.	October		12,160	7,645	98,379
Flint & Marq.	3d wk Nov		69,054	66,237	2,949,099
Fla. Cent. & Pen.	2d wk Nov		56,006	53,395	2,299,246
Ft. W. & Rio Gr.	3d wk Nov		41,850	58,807	1,413,109
Gads. & Att. U.	3d wk Nov		9,704	17,805	428,143
Georgia RR.	October		31,777	32,525	9,904
Georgia & Ala.	October		115,195	119,226	1,421,049
Geo. So. & Fla.	October		101,521	85,734	843,566
Gila Val. G. & N.	September		28,452	28,452	806,317
Gr. Rap. & Ind.	June		206,192	162,581	1,134,075
Gr. R. & Ft. W.	June		41,799	36,985	232,756
Gr. R. & Ft. W.	June		3,905	3,322	22,939
Gr. Trunk Ry. S.	June		10,699	10,481	56,787
Gr. Trunk Ry. S.	July		279,683	247,858	1,726,240
Gr. Trunk Ry. S.	2d wk Nov		566,604	513,593	23,171,285
Gr. Trunk Ry. S.	3d wk Nov		82,937	72,625	3,334,794
Gr. Trunk Ry. S.	2d wk Nov		19,521	17,500	870,257
Great North'n.	October		2,748,884	2,540,895	17,450,971
East of Minn.	October		485,316	464,770	2,538,418
Montana Cent.	October		181,855	195,014	1,616,103
Gr. Trunk Ry. S.	October		3,418,555	3,200,870	21,605,492
Gulf & Chic. & O.	1st wk Nov		5,860	4,228	24,320
Gulf & Ship Is.	September		5,728	4,544	225,006
Hooking Valley.	3d wk Nov		106,507	75,860	3,090,805
Hous. Tun. & W.	September		5,581	5,455	49,894
Hous. & Tex. Cen.	August		306,439	255,002	2,191,304
Illinois Central.	October		2,908,649	2,466,737	24,359,754
Ind. Dec. & West.	October		55,100	46,814	214,474
Ind. Ill. & Iowa.	September		86,802	71,844	755,266
Ind. & N. O.	3d wk Nov		106,045	117,484	3,477,153
Intero. (Max.)	3d wk Nov		74,400	65,700	3,340,200
Iowa Central.	October		43,609	39,839	2,027,025
Iowa Railway.	October		6,101	4,399	50,643
Kan. & Mich.	3d wk Nov		14,608	11,641	595,821
K. O. P. Scott & M.	3d wk Nov		110,449	89,390	4,598,426

ROADS.		Latest Gross Earnings.		Jan. 1 to Latest Date.	
		Week or Mo	1899.	1898.	1899.
K. O. Mem. & Bir.	3d wk Nov		\$2,961	\$3,529	\$1,349,729
Kan. C. N. W....	October		35,484	29,988	279,771
Kan. City & Om.	3d wk Nov		2,684	4,851	209,663
K. C. Pitta. & G.	4th wk May		96,335	81,635	1,498,659
Kan. C. Sub. Belt	October		48,000	50,555	443,221
L. Erie & West.	3d wk Nov		84,250	67,989	3,403,203
Lehigh & Hud.	October		40,943	39,548	397,671
Lehigh Val. RR.	October		2,228,577	2,333,324	17,696,235
Loh. V. Coal Co.	October		2,396,214	2,198,756	15,100,721
Lor. gion & East.	September		24,010	25,264	186,681
Long Island RR.	October		3,094	395,451	2,882,772
Long Is. System.	October		391,688	407,127	4,182,515
Los Ang. Term.	October		8,362	8,320	100,730
Louis. Ev. & St. L.	3d wk Nov		43,123	32,270	1,593,955
Lou. H. & St. L.	1st wk Nov		12,341	9,262	510,389
Louis. & Nashv.	3d wk Nov		568,910	494,480	22,847,254
Macon & Birm.	October		7,418	7,560	53,991
Manistique.....	October		6,543	4,214	70,834
Mexican Cent.	3d wk Nov		317,917	276,793	13,566,579
Mex. Cuern. & P.	July		25,000	23,671	11,903,061
Mexican Inter'l.	September		271,379	341,647	2,496,884
Mex. National	3d wk Nov		139,059	119,914	6,198,706
Mex. Northern	September		58,307	58,337	602,192
Mexican R'way	Wk Nov. 11		77,600	80,500	3,912,700
Mexican So.	2d wk Nov		11,530	12,489	652,004
Midland Term.	September		68,997	34,034	434,889
Minneapolis & St. L.	3d wk Nov		61,946	52,931	2,510,129
M. St. P. & St. M.	3d wk Nov		115,873	123,059	4,144,548
M. St. P. & St. M.	3d wk Nov		313,179	297,200	10,764,849
M. P. & Iron M.	3d wk Nov		643,070	574,000	24,571,551
Central Br'h.	3d wk Nov		28,000	24,000	1,101,377
Total.....	3d wk Nov		671,000	599,000	25,672,928
Mont. & Ohio.	October		513,117	398,507	4,432,053
Mont. & Mex. G'f.	October		102,067	107,091	1,077,101
Nash. Ch. & St. L.	October		594,673	530,291	5,068,597
Nevada Central.	September		1,955	2,683	17,915
N. Y. C. & H. R.	October		5,005,877	4,374,105	41,742,303
N. Y. Ont. & W.	3d wk Nov		98,552	82,916	4,318,276
Nash. Ch. & St. L.	October		239,848	236,037	2,191,977
Norfolk & West.	September		162,328	228,584	11,234,653
Norfolk & W.	September		8,330	8,330	49,792
North'n Central	October		772,407	669,907	5,841,971
North'n Pacific.	3d wk Nov		705,243	650,619	25,136,182
Ohio River.....	3d wk Nov		32,928	21,494	1,055,142
Om. Kan. C. & E.	August		37,595	34,855	863,440
Ore. & St. L.	August		44,949	50,430	436,252
Oreg. R.R. & Nav.	4th wk Aug.		165,460	151,773	4,245,963
Oreg. Sh. Line.	September		749,803	654,698	5,707,592
Pac. Coast Co.	September		477,240	406,420	3,781,951
Pacific Mail.	3d wk Nov		271,310	230,945	2,736,089
Pennsylvania	October		6,976,728	6,001,778	59,437,884
Peoria Dec. & Ev.	3d wk Nov		18,100	16,376	778,375
Phila. & Erie.	September		528,816	484,248	3,698,387
Phila. & Read.	October		2,517,143	2,214,018	20,046,571
Coal & Ir. Co.	October		3,389,460	2,342,422	22,574,205
Tot. both Co's.	October		5,906,603	4,556,440	42,620,770
Phila. Wilm. & B.	October		991,981	885,281	8,727,287
Phila. C. & St. L.	October		1,739,728	1,595,728	14,736,881
Pitt. & L. & E.	3d wk Nov		46,962	24,419	1,694,745
Pitt. & L. & E.	October		4,671	4,570	58,558
Pitt. & W. & N.	3d wk Nov		40,625	36,677	1,734,632
Pitt. & W. & N.	3d wk Nov		23,230	20,995	921,907
Pitt. Pa. & F.	3d wk Nov		9,371	6,949	30,280
Total system.	3d wk Nov		73,226	64,621	3,045,575
Rio Grande & P.	September		73,000	61,516	698,063
Rio Grande Jct.	September		45,623	38,283	308,737
Rio Grande So'n	3d wk Nov		12,060	10,600	439,319
Rio Gr. & West.	3d wk Nov		96,500	70,400	3,376,509
Sag. & H. & O.	October		13,129	16,985	119,452
St. John & St. L.	October		25,804	25,804	1,237,683
St. L. Chi. & St. P.	October		34,934	32,688	288,024
St. L. Ken. & St. P.	October		11,900	9,372	78,427
St. L. & San Fran.	3d wk Nov		155,427	159,696	6,740,687
St. L. Southwest.	3d wk Nov		150,600	153,400	5,044,428
St. Paul & Dul.	October		228,325	192,201	1,550,842
San. Ant. & A. P.	September		265,992	303,899	2,360,408
San. Fran. & N. P.	October		92,667	94,755	800,319
S. Fe. Pres. & Ph.	2d wk Nov		21,211	16,622	733,037
Sav. Fla. & West.	September		326,671	347,950	2,872

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing are separately summed up as follows: For the third week of November our preliminary statement covers 68 roads and shows 11.04 per cent increase in the aggregate over the same week last year.

3d week of Nov.	1899.	1898.	Increase.	Decrease.
Alabama Gt. Southern...	\$ 4,879	\$ 40,869	\$ 5,009	\$
Ann Arbor.....	29,449	27,746	1,693	.....
Balt. & Ohio Southw.	144,083	140,190	3,893	.....
Buffalo Roch. & Pittsb'g.	102,114	79,499	22,619	.....
Burl. Ced. Ran. & North	95,798	99,023	.....	3,225
Canadian Pacific.....	697,000	576,000	121,000	.....
Central of Georgia.....	141,684	143,869	.....	2,185
Chattanooga Southern...	2,247	1,246	1,001	.....
Chesapeake & Ohio.....	268,369	243,989	24,380	.....
Ch. & So. East. Illinois	116,012	114,296	1,716	.....
Chio. Great Western.....	130,345	115,835	14,510	.....
Chio. Indian 'Is. & Louiv.	53,440	66,441	16,999	.....
Chicago Milw. & St. Paul	953,271	839,401	113,870	.....
Chicago & W. Michigan...	42,073	38,004	4,069	.....
Cin. New Or. & Tex. Pac.	99,413	100,914	.....	1,501
Dev. Cin. Chic. & St. L.	369,199	288,370	80,829	.....
Clev. Lorain & Wheel'g.	40,32	34,302	6,018	.....
Col. Sandusky & Hook'g.	19,402	17,816	1,586	.....
Denver & Rio Grande....	216,20	203,306	12,900	.....
Det. Gd. Rap. & Western	30,493	29,833	660	.....
Elmhurst So. Shore & At.	50,461	31,156	19,304	.....
Evansv. & Indist. Louis	6,823	7,220	.....	397
Evansv. & Terre Haute...	28,809	29,843	.....	1,036
Flint & Pere Marquette...	69,054	66,237	2,817	.....
Ft. Worth & Den. City...	47,850	58,807	.....	10,957
Ft. Worth & Rio Grande.	9,701	17,805	.....	8,101
Georgia.....	31,713	37,324	.....	5,611
Grand Trunk.....	566,604	513,593	53,011	.....
Chic. & Grand Trunk				
Det. Gd. H. & M.....				
Hocking Valley.....	100,507	75,860	24,647	.....
Intern'l & Gt. North'n...	106,045	117,484	.....	11,439
Iowa Central.....	43,608	39,839	3,769	.....
Kanawha & Michigan...	14,69	11,641	3,057	.....
Kan. City Ft. S. & Mem.	110,449	88,380	22,069	.....
Kan. City Mem. & Birm.	32,961	35,529	.....	2,568
Kansas City & Omaha...	3,684	4,851	.....	1,167
Lake Erie & Western.....	84,250	67,969	16,281	.....
Louisv. Evansv. & St. L.	43,123	32,270	10,853	.....
Louisv. & Nash.....	568,810	494,480	74,330	.....
Mexican National.....	317,817	276,793	41,124	.....
Mexican Central.....	138,089	119,214	18,145	.....
Minneapolis & St. Louis	61,948	52,931	9,015	.....
Minn. St. P. & S. Ste. M.	115,873	123,059	.....	7,186
Mo. Kansas & Texas.....	313,179	297,200	15,979	.....
Mo. Pacific, Iron Mt. ...	643,000	574,000	69,000	.....
Central Branch.....	28,000	25,000	3,000	.....
N. Y. Ontario & Western	98,552	82,916	15,636	.....
Norfolk & Western.....	262,322	228,584	33,744	.....
Northern Pacific.....	705,243	610,619	94,624	.....
Ohio River.....	32,826	21,494	11,332	.....
Peoria Dec. & Evansv...	18,100	16,370	1,724	.....
Pittsb. Bess. & L. Erie...	45,962	24,419	21,543	.....
Pittsburg & Western...	73,226	64,921	8,605	.....
Rio Grande Southern...	12,060	10,600	1,460	.....
Rio Grande Western....	96,504	70,400	26,100	.....
St. Joseph & Gd. Island	26,139	25,804	335	.....
St. Louis & San Fran...	155,487	159,696	.....	4,209
St. Louis Southwestern.	150,900	153,400	.....	2,800
Southern Railway.....	663,581	611,411	52,169	.....
Texas & Pacific.....	215,981	230,998	.....	15,037
Toledo & Ohio Central...	45,465	39,801	5,664	.....
Union St. L. & Kan. City	41,369	39,801	.....	1,635
Washash.....	33,191	28,196	4,995	.....
West N. Y. & Penn.....	23,440	69,600	3,800	.....
Wheeling & Lake Erie...	41,619	38,469	3,150	.....
Cleveland Canton & So.	15,583	14,731	849	.....
Wisconsin Central.....	106,496	100,837	5,659	.....
Total 68 roads.....	10,375,837	9,344,299	1,116,792	85,254
Net increase (11.04 p. c.)			1,031,538	

For the second week of November our final statement covers 75 roads, and shows 11.96 per cent increase in the aggregate over the same week last year.

2d week of November.	1899.	1898.	Increase.	Decrease.
Previously rep'd (68 rds)	10,179,885	9,064,158	1,169,285	53,558
Ft. Worth & Denver City	39,300	41,747	.....	2,446
Interceanic (Mex.).....	74,400	67,700	8,700	.....
Mexican Railway.....	77,600	80,500	.....	2,900
Mexican Southern.....	11,630	12,489	.....	959
Minn. St. P. & S. Ste. M.	122,460	114,616	7,844	.....
San. Fe Prescott & Phx.	21,211	16,625	4,586	.....
Texas Central.....	12,676	17,395	.....	4,719
Total 75 roads.....	10,539,062	9,413,232	1,190,412	64,582
Net increase (11.96 p. c.)			1,125,830	

Net Earnings Monthly to Latest Dates.—The table following shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of November 18, 1899. The next will appear in the issue of December 23, 1899.

Roads.	Gross Earnings.		Net Earnings.	
	1899.	1898.	1899.	1898.
Alabama Gt. So'th. a. Oct.	2,044,49	154,439	67,826	51,75
Jan. 1 to Oct. 31.....	1,606,201	1,426,457	475,324	398,172
July 1 to Oct. 31.....	709,701	589,983	233,716	193,244
Atch. Top. & S. Fe. b. Oct.	4,453,485	3,995,267	1,938,767	1,515,565
Jan. 1 to Oct. 31.....	34,608,678	31,980,293	12,168,530	8,014,398
July 1 to Oct. 31.....	15,182,812	13,191,956	16,680,906	12,583,952
Birmingham Gas..... Oct.			3,414	2,920
May 1 to Oct. 31.....			13,784	10,281
Burl. & Pittsb. b. Oct.	425,838	349,672	173,239	118,183
Jan. 1 to Oct. 31.....	3,310,481	3,182,164	1,235,360	1,132,100
July 1 to Oct. 31.....	1,513,973	1,375,916	580,766	485,003
Canadian Pacific, a. Oct.	3,084,605	2,899,730	1,411,016	1,255,945
Jan. 1 to Oct. 31.....	23,262,416	20,943,362	9,571,948	8,116,752

Roads	Gross Earnings.		Net Earnings.	
	1899.	1898.	1899.	1898.
Cent. of Georgia, a. Oct.	610,706	649,892	254,545	300,428
Jan. 1 to Oct. 31.....	4,640,461	4,438,807	1,340,919	1,418,517
July 1 to Oct. 31.....	2,026,820	1,974,754	712,393	720,488
Chesap. & Ohio, a. Oct.	1,176,598	1,095,494	371,320	364,070
Jan. 1 to Oct. 31.....	10,207,839	9,848,380	3,223,725	3,205,517
July 1 to Oct. 31.....	4,456,700	4,107,590	1,467,950	1,432,283
Cale. Burl. & Quin. b. Oct.	4,816,612	4,634,208	2,339,315	2,230,120
Jan. 1 to Oct. 31.....	37,750,042	35,556,305	14,529,861	13,442,078
July 1 to Oct. 31.....	17,672,812	15,704,554	7,549,569	6,600,054
Chic. & East. Ill. b. Oct.	489,098	414,934	238,763	201,276
Jan. 1 to Oct. 31.....	3,982,364	3,510,694	1,827,520	1,493,157
July 1 to Oct. 31.....	1,764,790	1,511,571	848,775	689,351
Chic. M. & St. P. a. Oct.	4,327,691	4,078,457	1,690,504	1,919,975
Jan. 1 to Oct. 31.....	32,948,544	29,085,002	11,062,165	10,775,646
July 1 to Oct. 31.....	14,968,263	13,325,621	5,221,612	5,320,635
Clev. Cin. C. & St. L. a. Oct.	1,543,686	1,325,216	520,297	379,315
Jan. 1 to Oct. 31.....	12,604,436	12,060,499	3,547,969	3,160,102
July 1 to Oct. 31.....	5,668,322	5,181,245	1,738,324	1,505,700
Peoria & East'n a. Oct.	210,187	173,870	69,297	37,700
Jan. 1 to Oct. 31.....	1,674,481	1,560,350	450,223	355,739
July 1 to Oct. 31.....	750,478	629,544	224,344	141,975
Colorado & So. b. Oct.	417,652	.....	132,067	.....
Jan. 1 to Oct. 31.....	3,248,680	.....	985,556	.....
July 1 to Oct. 31.....	1,444,194	.....	464,858	.....
Consol. Gas Co., N. J. Oct.	.....	.....	4,907	4,092
Jan. 1 to Oct. 31.....	.....	.....	57,257	47,521
Denver Gas & Elec. Oct.	.....	.....	42,106	37,433
Mar. 1 to Oct. 31.....	.....	.....	236,050	205,316
Den. & R. Grande, b. Oct.	980,035	893,372	394,789	385,685
Jan. 1 to Oct. 31.....	7,903,313	7,076,127	2,804,062	2,908,244
July 1 to Oct. 31.....	3,505,943	3,208,668	1,388,175	1,367,560
Detroit City Gas.....	.....	.....	38,414	28,704
Jan. 1 to Oct. 31.....	.....	.....	309,308	233,382
Detroit & Mack'c. a. Oct.	51,747	33,935	7,603	4,991
Jan. 1 to Oct. 31.....	612,238	448,150	220,348	154,343
July 1 to Oct. 31.....	251,675	166,827	79,363	30,430
Erie, s. Oct.	3,489,190	3,116,148	1,099,008	997,630
Jan. 1 to Oct. 31.....	30,228,099	27,119,078	7,778,747	6,734,440
July 1 to Oct. 31.....	13,781,506	11,619,180	4,187,098	3,866,281
Findlay Ft. W. & W. b. Sept.	11,545	8,257	def. 1,784	2,510
Jan. 1 to Sept. 30.....	86,219	66,737	147	10,368
July 1 to Sept. 30.....	37,158	27,353	4,959	8,998
Georgia, a. Oct.	164,304	177,727	75,992	74,684
Jan. 1 to Oct. 31.....	1,320,772	1,276,432	414,515	294,231
July 1 to Oct. 31.....	544,864	543,156	186,590	158,854
Gd. Rap. Gas-L. Co. Oct.	.....	.....	17,343	15,618
Jan. 1 to Oct. 31.....	.....	.....	127,678	107,887
Hocking Valley, a. Oct.	392,934	244,960	169,173	75,272
July 1 to Oct. 31.....	1,389,778	910,646	564,861	290,924
Jackson Gas-L. Co. Oct.	.....	.....	2,695	2,826
Jan. 1 to Oct. 31.....	.....	.....	21,685	20,580
Mar. 1 to Oct. 31.....	.....	.....	16,837	15,953
Kansas City (Mo.) Gas—	.....	.....	123,629	.....
May 1 to Oct. 31.....	.....	.....	96,550	90,971
Laclede Gas-L. Co. Oct.	.....	.....	786,326	736,704
Jan. 1 to Oct. 31.....	.....	.....	699,637	951,072
Lehigh Valley RR., Oct.	2,228,787	2,333,326	629,637	951,072
Jan. 1 to Oct. 31.....	17,696,285	16,219,119	3,611,201	4,612,829
Dec. 1 to Oct. 31.....	19,487,229	17,758,231	3,996,344	5,076,900
Lehigh Val. Coal Co. Oct.	2,396,214	2,198,756	80,340	41,030
Jan. 1 to Oct. 31.....	15,100,721	13,007,571	4,351,481	4,987,347
Dec. 1 to Oct. 31.....	16,871,534	14,427,485	4,437,553	1,040,770
Louisv. & Nashv. b. Oct.	2,510,805	2,102,886	901,906	811,202
Jan. 1 to Oct. 31.....	21,167,936	18,611,093	7,038,200	5,609,638
July 1 to Oct. 31.....	9,294,251	7,738,255	3,180,370	2,545,103
Madison Gas & Elec. Oct.	.....	.....	5,277	4,609
Jan. 1 to Oct. 31.....	.....	.....	38,974	36,729
Apr. 1 to Oct. 31.....	.....	.....	23,828	23,383
Mid'd Terminal, b. Sept.	68,997	34,034	38,487	15,564
Minn. & St. Louis, a. Oct.	308,464	234,535	149,477	114,560
Jan. 1 to Oct. 31.....	2,323,706	1,804,353	887,549	709,739
July 1 to Oct. 31.....	1,064,594	801,407	457,176	353,868
M. St. P. & S. S. M. Oct.	582,083	510,768	314,680	253,124
Jan. 1 to Oct. 31.....	3,780,149	3,473,739	1,782,592	1,543,009
July 1 to Oct. 31.....	1,868,215	1,647,352	1,008,334	749,699
N. Y. Ont. & West. a. Oct.	454,265	388,327	141,303	110,182
Jan. 1 to Oct. 31.....	4,040,695	3,189,760	1,361,340	889,994
July 1 to Oct. 31.....	1,840,177	1,457,708	652,447	447,476
N. Y. Sus. & West. a. Oct.	239,845	236,037	115,188	107,322
Jan. 1 to Oct. 31.....	2,119,117	1,875,540	889,678	840,625
July 1 to Oct. 31.....	929,903	804,568	441,543	380,404
Northeastern of Ga. Sept.	3,861	6,590	1,251	2,007
Jan. 1 to Sept. 30.....	49,792	48,012	1,317	2,205
July 1 to Sept. 30.....	15,294	15,531	1,975	3,276
Northern Central, b. Oct.	772,407	669,907	296,473	242,973
Jan. 1 to Oct. 31.....	5,841,971	5,406,871	1,493,178	1,509,678
Pennsylvania—				
Lines directly operated—				
East of Pitts. & E. Oct.	6,976,278	6,001,778	2,537,160	2,244,600
Jan. 1 to Oct. 31.....	59,437,884	54,040,584	17,541,507	16,972,207
West of Pitts. & E. Oct.	Inc. 657,100	Dec. 2,703		
Jan. 1 to Oct. 31.....	Inc. 4,542,300	Inc. 1,267,900		
Phila. & Reading, b. Oct.	2,517,143	2,314,018	1,067,921	1,042,110
Jan. 1 to Oct. 31.....	20,466,571	17,902,903	7,403,654	7,452,716
July 1 to Oct. 31.....	9,036,471	7,802,231	3,536,359	3,411,672
Coal & Iron Co. b. Oct.	3,389,460	2,342,422	990,718	103,106
Jan. 1 to Oct. 31.....	22,574,206	16,817,519	1,120,175	117,368
July 1 to Oct. 31.....	11,251,743	7,290,858	582,177	459,249
Total both Co's. b. Oct.	5,908,908	4,556,440	1,453,639	1,145,216
Jan. 1 to Oct. 31.....	42,620,776	34,730,432	15,529,829	13,707,081
July 1 to Oct. 31.....	20,290,214	15,093,089	6,564,536	3,870,212
Reading Comp'y b. Oct.	.....	.....	19,973	19,649
July 1 to Oct. 31.....	.....	.....	79,292	67,192
Total all Comp's. b. Oct.	.....	.....	1,473,612	1,164,865
July 1 to Oct. 31.....	.....	.....	4,643,628	3,938,113
Phila. Wilm. & Balt. b. Oct.	991,981	885,281	528,830	262,836
Jan. 1 to Oct. 31.....	8,727,287	8,102,487	4,854,122	2,283,922
Nov. 1 to Oct. 31.....	10,392,449	9,801,249	3,853,421	2,680,421
Pitta. Shawmut & No. Oct.	.....	.....	27,345	.....
Aug. 1 to Oct. 31.....	.....	.....	76,761	.....
So. Grande South, b. Oct.	49,164	44,402	25,301	22,350
Jan. 1 to Oct. 31.....	404,062	389,297	195,442	191,764
July 1 to Oct. 31.....	178,413	171,851	89,030	77,920

Roads	Gross Earnings.		Net Earnings.	
	1899.	1898.	1899.	1898.
St. Joseph Gas L. Co. Oct.	.....	.....	6,043	7,017
Jan. 1 to Oct. 31....	.....	.....	55,739	49,902
July 1 to Oct. 31....	.....	.....	20,636	20,316
St. Louis & San Fr. b. Oct.	770,473	711,206	369,670	337,417
Jan. 1 to Oct. 31....	6,270,434	5,714,723	2,576,440	2,267,623
July 1 to Oct. 31....	2,788,261	2,438,002	1,241,424	1,021,995
St. Paul Gas-Lt. Co. Oct.	.....	.....	25,089	26,107
Jan. 1 to Oct. 31....	.....	.....	221,046	216,816
Southern Pacific b. Oct.	6,069,841	5,007,459	2,467,230	2,000,474
Jan. 1 to Oct. 31....	49,853,279	44,615,172	18,212,429	16,157,419
July 1 to Oct. 31....	22,324,375	18,635,324	8,923,136	7,257,605
Southern Railway a. Oct.	2,955,593	2,543,165	1,103,774	827,969
Jan. 1 to Oct. 31....	22,669,443	20,420,886	7,117,569	6,149,581
July 1 to Oct. 31....	10,347,712	9,221,528	3,529,336	2,954,816
Western Gas Co. Oct.	.....	.....	50,807	50,264
Jan. 1 to Oct. 31....	.....	.....	401,448	385,051
W. Jersey & South b. Oct.	220,330	201,830	32,033	35,438
Jan. 1 to Oct. 31....	2,718,321	2,349,521	846,395	676,495
Wisconsin Central Oct.	559,450	476,345	236,656	212,850
July 1 to Oct. 31....	2,177,301	1,834,351	952,341	814,928

a Net earnings here given are before deducting taxes.

b Net earnings here given are before deducting taxes.

* After allowing for other income received, total net in October, was \$76,938, against \$75,640, and from July 1 to Oct. 31, \$1,875,636, against \$1,869,348.

† For Oct., 1899, taxes and rentals amounted to \$155,781, against \$138,536, and from July 1 to Oct. 31, \$855,458, against \$813,133, after deducting which net for Oct., 1899, was \$1,720,956, against \$1,377,029. From July 1 to Oct. 31, 1899, net after deducting taxes and rentals is \$5,065,538, against \$2,964,349.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

Roads	Int. rentals, etc.		Bal. of Net Earn's.	
	1899.	1898.	1899.	1898.
Chic. Burl. & Quincy. Oct.	840,000	842,958	1,499,315	1,367,162
July 1 to Oct. 31....	3,360,000	3,371,832	4,189,569	3,228,222
Chic. & E. Illinois. Oct.	127,558	126,772	*137,394	*99,243
July 1 to Oct. 31....	510,784	508,794	*431,810	*266,227
Clev. Cin. Ch. & St. L. Oct.	232,365	237,330	237,932	141,985
July 1 to Oct. 31....	944,051	961,588	794,273	544,172
Peoria & Eastern. Oct.	38,125	36,801	31,172	899
July 1 to Oct. 31....	152,560	147,207	71,844	def. 5,232
Denver & Rio Gr'de. Oct.	201,818	201,172	*190,560	*184,839
July 1 to Oct. 31....	804,114	825,916	*621,698	*583,671
Hooking Valley. Oct.	68,116	.....	101,057	.....
July 1 to Oct. 31....	269,225	.....	295,636	.....
Philadelphia & Reading— All companies. Oct.	772,000	756,154	701,812	408,711
July 1 to Oct. 31....	3,088,000	3,024,617	1,555,828	913,496
Pitts. Shawmut & No.— Aug. 1 to Oct. 31....	50,000	.....	26,761	.....
Rio Grande South. Oct.	17,918	17,923	7,383	4,457
July 1 to Oct. 31....	72,117	71,694	16,913	6,208
Wisconsin Central. Oct.	130,156	142,785	*108,841	*83,637
July 1 to Oct. 31....	521,590	556,454	*436,191	*50,369

* After allowing for other income received.

STREET RAILWAYS AND TRACTION COMPANIES.

The following table shows the gross earnings for the latest period of all STREET railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month.

STREET RAILWAYS AND TRACTION COMPANIES.

GROSS EARNINGS.	Latest Gross Earnings.	Jan. 1 to Latest Date.	
		1899.	1898.
Albany Railway. Oct.	60,513	56,783	584,417
Amsterdam St. Ry. Sept.	5,299	4,563	44,016
Atlanta Ry. & Power. Oct.	56,748	.....	408,913
Augusta (Ga.) Ry. & Elec. Sept.	15,889	12,683	.....
Bay Cities Consol. July.	9,407	9,916	49,589
Birmingham St. Ry. Sept.	14,760	13,154	125,244
Bridgeport Traction Sept.	33,693	32,987	274,265
Br'klyn Rsp. Tr. Co. Oct.	917,964	904,991	8,766,531
Chicago & M'l. Elec. Oct.	69,175	63,303	.....
Chicago Union Tract. Oct.	679,040	623,194	.....
Cin. & Miami Val. Oct.	14,962	12,854	126,269
Cin. Newp. & Cov. Oct.	65,083	60,606	592,276
City Elec. (Rome, Ga.) Oct.	2,349	1,755	22,530
Cleveland Electric. Aug.	146,424	148,287	1,961,861
Cleve. Painsv. & E. Oct.	11,432	9,977	103,539
Col. Sp'g Rsp. Trans. Sept.	20,938	14,976	.....
Columbus St. Ry. (O.) Sept.	74,980	61,778	575,696
Columbus (O.) Ry. Oct.	75,216	.....	508,365
Denver City Tram. Oct.	102,025	114,694	.....
Detroit Citi's St. Ry. 3d wk Nov	26,599	23,245	1,207,518
Detroit Elec. Ry. 3d wk Nov	10,406	8,076	400,133
Detroit Ft. Wayne & Belle Isle. 3d wk Nov	4,475	3,761	186,465
Duluth St. Ry. Oct.	20,008	16,289	188,277
Easton Consol. Elec. Oct.	22,317	.....	170,603
Elie Electric Motor. Oct.	12,332	11,076	.....
Harriburg Traction. Oct.	625,416	636,607	961,963
Heikimer Mohawk & Ilion & F'kfort El. Ry. Oct.	3,993	3,561	37,063
Houston Elec. St. Ry. Sept.	18,541	18,814	159,173
Interstate Consol. of North Atlantic. Oct.	14,354	12,914	130,962
Kingston City Ry. Sept.	6,444	6,839	53,006
Knoxville Traction. Aug.	17,240	17,956	.....
Lehigh Traction. Oct.	8,910	8,319	38,153
Lima Railway (Ohio) Oct.	4,398	3,731	40,237
London St. Ry. (Can.) July.	*1,056	10,809	39,716

GROSS EARNINGS.	Latest Gross Earnings.	Jan. 1 to Latest Date.	
		1899.	1898.
Lorain St. Railway. Oct.	9,196	6,248	81,335
Lorain & Cleve. Oct.	7,632	6,736	79,064
Los Angeles Tract. Oct.	13,938	11,020	133,188
Mass. Elec. Co.'s. Oct.	363,644	314,907	89,154
Metrop. St. Ry. (N.Y.) Oct.	180,176	125,647	.....
Milw. Elec. Ry. & Lt. April.	150,263	134,407	602,447
Montreal Street Ry. Oct.	145,879	133,620	1,405,104
Muscatine St. Ry. Oct.	5,350	5,833	49,897
Newburg St. Ry. Oct.	6,920	7,007	76,275
New London St. Ry. Sept.	5,948	6,584	45,962
New Orleans City. Oct.	106,478	98,602	1,127,411
Newport News & Old Pt. Ry. & Elec. Sept.	20,450	.....	.....
Northern Ohio Tract. Oct.	20,516	30,332	.....
Ogdensburg St. Ry. Oct.	1,836	1,895	19,171
Paterson Ry. Oct.	38,820	36,519	271,229
Richmond Traction. Oct.	14,748	13,573	245,950
Rohb'h Ch. H. & Nor's May.	10,729	8,992	36,855
Schuykill Val. Trac. Oct.	5,878	5,252	59,246
Seranton Railway. Sept.	39,530	33,472	303,241
Staten Island Elec. Oct.	15,113	14,771	177,501
Syracuse Rsp. Tr. Ry. Sept.	99,049	85,055	368,652
Toledo Traction. July.	111,465	99,650	336,930
Toronto Ry. Oct.	229,210	186,860	2,075,189
Twin City Rsp. Tran. Oct.	17,089	16,020	1,783,307
Union (N. Bedford). Oct.	202,987	176,002	.....
United P. & Transp. Sept.	149,085	135,884	1,245,592
United Tract. (Pitts.) Sept.	198,180	177,054	1,316,534
United Tract. (Prov.) Aug.	17,634	15,351	1,163,400
Unit. Trac. (Reading) Oct.	5,204	4,861	163,979
Wakefield & Stone. May.	.....	.....	19,167

These figures include results on Brooklyn Heights, Brooklyn Elevated, Kings County Elevated and Nassau RR.

* Strike in July, 1899.

† Strike during June, July and August, 1899.

a Figures for Oct., 1899, cover line from Waukegan to Highland Park only; those for 1899 cover entire line from Evanston to Waukegan.

b Abandonment of Camp Meade which was occupied by troops in Oct., 1898, accounts for the decrease this year.

Street Railway Net Earnings.—The following table gives the returns of STREET railway gross and net earnings received this week. In reporting these net earnings for the street railways, we adopt the same plan as that for the steam roads—that is, we print each week all the returns received that week, but once a month (on the third or the fourth Saturday), we bring together all the roads furnishing returns, and the latest statement of this kind will be found in the CHRONICLE of November 18, 1899. The next will appear in the issue of December 23, 1899.

Roads.	Gross Earnings.		Net Earnings.	
	1899.	1898.	1899.	1898.
Fulton St. RR. (N. Y.) b— July 1 to Sept. 30....	13,772	16,399	5,962	8,531
Lorain Street Ry. Oct.	9,196	6,248	3,740	3,311
Jan. 1 to Oct. 31....	81,338	51,791	43,806	26,078
Los Angeles Tract. Oct.	13,938	11,020	3,593	1,950
Jan. 1 to Oct. 31....	133,183	89,154	29,237	22,270
Staten Isl. Elec. a. Oct.	15,113	14,771	3,826	3,908
Jan. 1 to Oct. 31....	177,501	177,441	46,072	29,726
July 1 to Oct. 31....	88,242	91,569	33,090	42,701
Thirty-fourth St. Cr. (N. Y.) b— July 1 to Sept. 30....	86,989	84,280	38,720	40,610
28th & 29th Sts. Crosstown b— July 1 to Sept. 30....	42,264	34,858	19,138	19,948

ANNUAL REPORTS.

Annual Reports.—The following is an index to all annual reports of steam railroads, street railways and miscellaneous companies which have been published since the last editions of the INVESTORS' AND STREET RAILWAY SUPPLEMENTS. This index does not include reports in to-day's CHRONICLE.

RAILROADS & MISCELL. COMPANIES.		RAILROADS & MISCELL. CO.'S.—(Con.)	
Volume 89—	Page.	Volume 89—	Page.
Alabama Gt. Southern Ry. (Lim.)	1068	Minneapolis & St. Louis.....	901, 911
Alabama & Vicksburg.....	1068	New Eng. Cot. Yarn official state't.	1009
American Air Power.....	1069	New Orleans & Northeastern.....	1009
American Cotton Oil.....	1069	Oregon R.R. & Navigation.....	961
American Soda Fountain.....	1069	Oregon Short Line.....	1007
American Type Founders.....	904	Pacific Coast Co.....	1009
Balt. Ches. & Atlantic.....	1069	Pennsylvania Co.....	904
Bangor & Aroostook.....	982	Pittsburg Brewing (9 months).....	1060
Boston River Beach & Lynn.....	983	Portland & Rumford Falls.....	964
Brooklyn Ferry Co. of New York.	.....	Pullman's Palace Car.....	908
statement to N. Y. Stock Exch.....	1111	Reading Co.....	balance sheet. 904
Buffalo & Susquehanna.....	982	Rio Grande Western.....	900, 910
Cincinnati Hamilton & Dayton.....	982	Rutland R.R.....	1007
Cin. N. O. & Texas Pacific.....	982	St. Joseph & Grand Island.....	908, 913
Detroit & Mackinac.....	1008	St. Paul & Duluth.....	908
Edison Elec. Ill. Co. of Boston.....	1069	Savannah Florida & Western.....	1009
Georgia Southern & Florida.....	908	Toledo & Ohio Central.....	961
Great Northern.....	961, 958	Trow Dir. Print. & Bookb'g Co.....	1000
Ind. Dec. & Western.....	959	U. S. Cast Iron Pipe & Fy. Co. bal-	.....
Ind. Ill. & Iowa.....	958	once sheet Sept. 30.....	1009
Ind. Central.....	958	U. S. Flour Milling official state'm't.	1010
Manhattan Ry.....	1008	Vicks. Shreve. & Pacific.....	1008
Mergenthaler Linotype.....	1008		

Atlanta Knoxville & Northern Ry.

(Report for the year ending June 30, 1899.)

The report contains much information. In part it says:
Road.—The physical condition of the property has been very much improved since the last report, both track and bridges. There have been purchased during the year 63,300 track ties and 1,355 switch ties, and the track is better tied than it has been at any time for the past three or four years. We have purchased from the Wabash R.R. one hundred 40,000-pound capacity flat cars, at a cost of \$12,651.

Coupon Scrip.—The holders of 984 first mortgage bonds funded their coupons maturing December, 1897, June and December, 1898, and June, 1899, by accepting coupon scrip, the principal of which, with interest at 5 per cent per annum, is payable at the pleasure of the company.

EARNINGS, EXPENSES AND CHARGES.			
	1898-9.	1897-8.	
Freight earnings.....	\$255,783	\$224,241	
Passenger earnings.....	75,797	67,512	
Mail, express, &c.....	21,379	36,339	
Total earnings.....	\$352,952	\$328,092	
Operating expenses.....	280,292	234,751	
Net earnings.....	\$72,660	\$93,341	
Other income.....	15,803	18,843	
Total.....	\$88,463	\$112,184	
Deduct—			
Interest.....	1,393	1,428	
Interest on bonds.....	800	800	
Improvements, &c.....	61,142	91,305	
	\$63,335	\$93,533	
Surplus.....	\$25,128	\$19,651	
BALANCE SHEET JUNE 30, 1899.			
Assets.		Liabilities.	
Road and equipment.....	\$5,500,000	Stock (common).....	\$3,000,000
Coupons, 1897-99.....	117,911	Bonds.....	2,500,000
Cash in bank.....	3,345	Coupon scrip.....	117,911
Supplies.....	18,489	Pay-rolls and vouchers.....	47,460
Due from R.R.'s & oth's.....	18,420	Bills payable.....	10,150
Income account.....	26,786	Miscellaneous.....	9,430
Total.....	\$5,684,951	Total.....	\$5,684,951

—V. 65, p. 69.

Kansas City Memphis & Birmingham RR. (Report for the year ending June 30, 1899.)

The figures for four years past compare as follows:

EARNINGS, EXPENSES AND CHARGES.				
	1898-99.	1897-98.	1896-97.	1895-96.
Earnings—				
Freight.....	1,051,819	1,065,800	918,436	837,489
Passenger.....	291,199	259,798	256,642	194,079
Mail, express, etc.....	90,277	73,570	66,866	58,082
Total.....	1,433,295	1,399,168	1,241,394	1,189,650
Operating expenses.....	1,059,373	1,086,659	926,210	965,890
Net earnings.....	373,922	362,509	315,184	223,760
Per cent of exp. to earn's.....	(73-9)	(74-9)	(74-6)	(81-2)
Miscellaneous interest.....	8,907			10,036
Rec'd from K. C. F. S. & F.....	21,025	31,248	25,791	15,714
Total.....	403,854	393,757	340,975	249,510
Deduct—				
Interest on bonds.....	197,744	198,085	198,085	176,965
Surplus.....	206,110	195,672	142,890	72,545

GENERAL BALANCE SHEET JULY 1.				
	1899.	1898.	1899.	1898.
Assets—			Liabilities—	
Cost of road.....	15,066,867	15,066,807	Common stock.....	5,070,000
Cost of equip't.....	1,489,819	1,489,810	Bonds (see IN-)	5,070,000
Materials.....	69,731	61,040	VESTORS' SUPP.....	10,067,830
Cash.....	96,100	83,703	Trust accounts.....	60,563
Bills receivable.....	413,800	439,490	Accrued bond int.....	60,433
Traffic guaranty.....	9,058	9,370	Coupons not pre-	
Sinking fund.....	60,563	57,145	sented.....	16,148
Temp'y inv'ts, etc.....	18,245		Miscellaneous.....	99,109
			Income account.....	332,039
Total.....	17,224,073	17,196,584	Total.....	17,224,073

—V. 49, p. 333.

Kansas City Fort Scott & Memphis RR. (Report for the year ended June 30, 1899.)

The annual report says in substance:

General Results.—In the section from which this road draws its business the wheat crop of 1898 was good but the corn crop poor. The result was an increase in the movement of wheat of about 1,700 cars, but a decrease in the movement of corn of about 7,200 cars. There was also a decrease in the movement of flour and mill stuff, live stock, hard lumber, ties and coopersage, aggregating about 6,500 cars. The decrease in shipments of flour and mill stuff was mostly to Arkansas and Texas, where the demand was supplied by local mills, the crop of wheat in those States having been large.

In the fiscal year 1897-98 there was a large movement of feeding cattle from the South to the West. There was never such a movement before, there was none during the period covered by this report, and it is doubtful whether there will ever be again. This accounts for the loss of 2,160 cars in live stock business. Almost continuous rains in Arkansas made work in the woods difficult and resulted in a decrease in shipments from that territory of nearly 2,500 cars.

The loss in tonnage mentioned above was more than made good by increased movement of other commodities, which, however, were commodities that take low rates, such as coal, wood, lime and stone, and are hauled shorter distances than the commodities first mentioned.

Decrease of Miscellaneous Earnings.—The decrease of \$47,091 in miscellaneous earnings (included below with "mail, express, etc.") is explained by the fact that until Jan. 1, 1899, amounts collected for switching at Kansas City were credited to miscellaneous earnings, but from that date have been credited to freight earnings to conform to the company's general method of crediting freight earnings with switching charges collected and charging freight earnings with switching charges paid to other roads.

Physical Condition.—As to this the report affords the following facts:

The cost of betterments included in operating expenses for the year ending June 30, 1899, was \$103,437. There were equipped during the year for the system 332 cars with air brakes and 2,560 cars with automatic couplers at a total cost of \$34,407, which was charged to repairs of cars. During the year there were laid 25-52 miles of 75-pound steel. Of the 485 miles of main line, 85 miles now has 75-pound steel, 155 miles 67-pound, 84 miles 60-pound, 280 miles 56-pound and 9 miles 40-52-pound steel and 17 miles 45 to 56 pound iron.

The work of repairing wooden bridges has been steadily prosecuted, and they are now in normal condition. Of our metal bridges, one 114 feet long, No. 131, has been replaced with a steel-deck plate girder of three spans. Extensive repairs to locomotives and cars placed our equipment at the close of the fiscal year in much better condition than a year ago.

Equipment Bonds Sold.—Additional equipment being required, contracts have been made for 200 box cars and 400 coal cars, at a total cost of \$316,000, in payment for which Fort Scott Equipment Co. 6 per cent bonds have been sold at par. These bonds have ten years to run from July 1, 1899, one-tenth being retired each year at par, and the privilege reserved to the railroad company to increase that amount to pay the entire issue at any time.

Prospects.—Since the close of the fiscal year there has been a wonderful revival in all branches of business, and if, as now seems probable, the improvement continues, the present year will be one of great prosperity.

Statistics of operations, etc., compiled for the CHRONICLE show:

OPERATIONS AND FISCAL RESULTS.				
	1898-99.	1897-98.	1896-97.	1895-96.
Miles of r'd June 30.	728	721	721	708
Operations—				
Pass. carried, No.....	832,781	794,373	761,970	875,598
Pass. carried 1 mile.....	36,292,087	35,204,934	32,664,994	39,379,703
Rate per pas. per m.....	2-32 cts.	2-23 cts.	2-18 cts.	2-15 cts.
Frht (tons) carried.....	2,912,704	2,688,271	2,348,389	2,155,254
Frht (tons) ear. 1 m.....	446,485,794	493,208,077	417,164,664	334,232,765
Rate per ton per m.....	0-687 cts.	0-668 cts.	0-707 cts.	0-785 cts.
Earnings—				
Passenger.....	840,630	783,496	712,357	847,374
Freight.....	3,065,146	3,327,378	2,950,339	2,656,842
Mail, express, &c.....	440,210	484,211	474,432	487,478
Total.....	4,346,276	4,595,085	4,137,128	3,991,694
Expenses—				
Cond. transport'n.....	742,364	775,945	705,870	671,675
Car repairs.....	359,625	374,302	294,958	380,049
Motive power.....	781,853	830,792	700,276	673,958
Maint. of road, etc.....	562,546	666,482	567,327	487,569
General.....	345,767	382,516	370,140	373,148
New equipment.....			10,000	17,000
Taxes.....	191,496	180,000	177,000	177,700
Total.....	2,983,651	3,189,337	2,826,571	2,781,699
Net earnings.....	1,362,625	1,405,748	1,310,557	1,209,695
P. c. of exp. to earn.....	(69-65)	(69-41)	(68-32)	(69-69)
Deduct—				
Int. on bonds, etc.....	1,114,232	1,105,040	1,090,869	1,105,924
Guaranties.....	139,316	75,239	100,941	
Miscellaneous (net).....	20,299	46,155	48,569	25,500
Kansas City M. & B.....	21,035	21,570	19,944	15,715
Total.....	1,294,882	1,248,004	1,260,223	1,147,139
Balance.....	sur. 67,743	sur. 157,744	sur. 50,334	sur. 62,556

* Of this amount \$55,403 was charged off for improvements to property.

BALANCE SHEET JUNE 30.				
	1899.	1898.	1897.	1896.
Assets—				
Road and equip't.....	30,538,243	30,526,742	30,520,115	30,415,581
Stocks owned.....	209,562	209,562	209,561	209,562
Materials.....	264,585	379,690	337,827	355,559
Sinking funds.....	611,840	540,853	469,430	430,693
Cash.....	281,775	241,255	203,818	127,642
Bills receivable, &c.....	195,584	122,320	57,059	593,000
Temporary invest's.....	207,145	158,840	247,688	100,004
Bal. open accounts.....	297,081	435,473	465,713	496,448
Total assets.....	32,609,815	32,615,233	32,511,613	32,928,489
Liabilities—				
Common stock.....	9,997,000	9,997,000	9,997,000	9,997,000
Preferred stock.....	2,750,000	2,750,000	2,750,000	2,750,000
Bonds (see INV. SUPP.).....	18,141,000	18,122,000	17,704,000	17,704,000
Trustees' accounts.....	631,913	563,563	502,124	444,474
Interest accrued, &c.....	225,645	225,286	225,589	233,145
Bills pay. (incl. equip.).....	207,581	251,663	347,734	342,278
K. C. S. & M. S. acct.....			338,000	359,000
Unpaid vouchers.....	406,798	467,863	405,767	394,730
K. C. M. & B. earn. acc.....	9,058	9,360	8,425	6,163
Income account.....	240,840	228,498	234,971	748,699
Total liabilities.....	32,609,815	32,615,233	32,511,613	32,928,489

—V. 69, p. 1062.

Boston Elevated Railroad.

(Report for the year ending Sept. 30, 1899.)

The annual report of the Boston Elevated Railroad Co. for the year ended Sept. 30, 1899, compares as follows with the results for 1897-8 and those reported by its leased company, the West End Street Ry., for 1896-7:

	1899-9.	1897-8.	1896-7.
Passengers carried.....	191,023,224	181,321,295	172,554,513
Car miles run.....	34,594,224	32,209,150	29,953,591
Gross earnings.....	\$9,671,440	\$9,179,096	\$8,719,031
Operating expenses—			
General expenses.....	\$835,000	790,320	466,170
Maintenance, roadways, etc.....	1,309,193	1,150,726	1,152,252
Maintenance of equipment.....	602,521	624,542	611,996
Transportation.....	4,080,431	4,000,987	3,983,287
Total operating expenses.....	\$6,827,150	\$6,566,584	\$6,213,708
Net earnings.....	\$2,844,290	\$2,612,512	\$2,505,323
Interest on deposits.....	84,696	78,156	
Total net.....	\$2,928,986	\$2,690,668	\$2,505,323
Deductions—			
Interest on West End debt.....	\$495,725	\$498,600	\$493,219
Taxes, West End.....	500,575	435,660	372,460
" Boston Elevated.....	172,795	86,049	
Compensation tax.....	84,625	80,317	
Rental of subway.....	204,538	108,34	
Dividends on West End stock.....	1,167,130	1,147,950	1,193,375
Other rentals.....		9,180	14,695
Balance.....	\$313,598	\$326,577	\$431,572
Dividends Boston Elev.....	(24) 262,500	(24) 112,500	
Surplus for year.....	\$51,098	\$214,077	

BALANCE SHEET BOSTON ELEVATED RY. SEPT. 30, 1899.

Assets—	1899.	1898.	Liabilities—	1899.	1898.
Eng. and other expen.	688,396	96,031	Common stock.....	5,000,000	5,000,000
Land and buildings..	788,611	21,599	Vouchers and acct.	192,971	253,292
Cash.....	3,690,181	5,832,445	Salaries and wages..	114,321	98,273
Accounts receivable.	83,289	107,129	Div. and coupons....	44,273	42,235
Other current assets.	212,010	205,441	Rentals unpaid.....	317,975	317,975
Deposit with State..	500,000	300,000	do not due.....	131,885	131,835
West End acct. &c.	233,626	336,790	Int. & taxes not due.	879,970	681,978
Miscellaneous.....	2,936,695	1,869,191	Tickets, checks, etc..	19,970	19,530
		20,000	West End lease acct.	1,227,208	1,363,093
			West End spec. acct.	73,754	
			Damage fund, &c....	770,232	297,496
			Surplus.....	205,175	214,077
Total.....	9,037,098	8,418,647	Total.....	9,037,098	8,418,647

—V. 69, p. 1010.

American Caramel Company.

(Official Statement.)

The Baltimore Stock Exchange has listed the \$1,000,000 common and \$500,000 preferred capital stock, all in \$100 shares. An official statement says:

The company was incorporated March 28th, 1898, in the State of Pennsylvania, for the purpose of manufacturing confectionery. It has an authorized capital of \$1,500,000, consisting of \$1,000,000 common stock and \$500,000 preferred stock, all of which has been issued. The preferred stock has paid dividends of 2 per cent each in January, April, July and October. The common stock paid 5 per cent January 1st, 1899. The company absorbed the P. C. West Co. of York, Pa. and the Brush-Hine Co. of Philadelphia, Pa. The net profits of the latter company for 1898 were \$16,507 and for 1897 were \$40,310. The net profits of the former company for the last ten years have been upwards of \$40,000 per year, and it is the oldest house in this particular line of business. The gross earnings of the American Caramel Co. to Dec 31st, 1898, were \$355,409, the expenses, \$247,641, and the net \$107,768. The offices are at 12 to 40 East Allen St., Philadelphia, and corner Broad and Walnut Sts., York, Pa. The Guardian Trust & Deposit Co. of Baltimore has been appointed Transfer Agent for the stock. The officers are: President, D. F. Lafean; Secretary, George W. Williams; Treasurer, Walter S. Hine.

BALANCE SHEET AUG. 1ST, 1899.

Assets—	1899.	Liabilities—	1899.
Cash.....	\$13,575	Stock, common.....	\$1,000,000
Good will, patents, formulas and franchise..	1,299,409	Stock, preferred.....	500,000
Stocks and bonds.....	325	Book accounts payable.	1,280
Equipment and machinery.....	90,333	Surplus account.....	17,768
Furniture and fixtures.	3,044	Undivided profits.....	20,182
Real Estate.....	50,320		
Notes receivable.....	1,007		
Book accounts.....	43,723		
"Chattels".....	588		
Merchandise.....	46,906		
Totals.....	\$1,539,230	Totals.....	\$1,539,230

See also prospectus, V. 67, p. 317.

International Packing Company.

(Statement for the year ending Oct. 25, 1899.)

At the annual meeting in Chicago on Nov. 21 a financial statement was submitted by President A. S. White showing net profits for the year ending Oct. 25, 1899, of \$148,133, as against a loss last year of \$166,695. There remains therefore \$16,282 to be earned before further earnings will be applicable to interest on the debenture bonds. President White said: "For the coming year the outlook is certainly no worse than for the year just closed. There is great competition in the packing business, but I believe we shall be able to hold our own. We have completed arrangements for a plant at Sioux City and within a short time we shall send shareholders a statement containing certain details of the transaction."

The profits compare as follows:

	1898-9.	1897-8.	1896-7.
Profits.....	\$178,422	loss \$68,145	profit \$150,987
Disbursements—			
Interest on debentures.....	None	(3%) \$73,140	(6%) \$148,709
Repairs.....	30,283	25,409	
Balance, surplus for year.....	\$148,134	loss \$166,694	\$2,278
Total profit and loss deficit..	\$16,282	\$164,417	

The working assets are \$2,519,536, against \$2,751,419 in 1898; current liabilities, \$1,454,010, against \$1,884,038. The company has outstanding: Common, \$1,000,000; pref., 8 p. c. stock, \$1,500,000; 6s, \$2,488,000. The old board was re-elected as follows: A. Stamford White, Alexander Geddes, T. E. Wells, F. E. Burrows, Josiah Stiles, Clarence Buckingham and Levy Mayer.—V. 68, p. 871.

GENERAL INVESTMENT NEWS.

RAILROADS, INCLUDING STREET ROADS.

Reorganizations, Etc.—Latest Data as to Defaults, Reorganization Plans, Payment of Overdue Coupons, Etc.—All facts of this nature appearing since the publication of the last issues of the INVESTORS' and the STREET RAILWAY SUPPLEMENTS may be readily found by means of the following index. This index does not include matter in to-day's CHRONICLE. For some smaller companies see CHRONICLE of Nov. 18, 1899.

RAILROADS & MISCELL. COMPANIES.	Page.	RAILROADS & MISCELL. CO.'S.—(Con.)	Page.
Atch. Col. & Pac., new sec's ready..	1108	Volume 69—	
Atch. Jew. Co. & W., new sec's ready..	1102	South. Ark. & Ind. Ter. Ry. sale	
Atlas Tack..... foreclosure sale..	1103	at aside.....	1063
Chicago & Grand Trk., reorg. plan..	654	Unit. Verde Cop. Co. re-incorp. plan..	1107
do do deposits.....	1061	Wabash RR.....deb. interest..	1104
Col. Lima & Milw., receiver applied		West. Maryland, proposed sale, etc..	1064
do do.....	1108		
Eureka Springs Ry.....default.....	1061	STREET RAILWAYS.	
Harriburg (Pa.) Car Mfg., sold.....	1063	Volume 69—	
K. C. Pitts. & Gulf, mod. plan.....	1063	Kings Co. El.....new sec's ready..	1108
Peor. Dec. & Bv. dec., agreement.....	1063	Lima & On. Ry. Y. R. L. R. R. sale..	1103
		Norfolk So. (Mass.) St. Ry.....rec'r..	1108

Albany Ry.—Troy City Ry.—United Traction Company of Albany.—Consolidation.—The consolidation of the Albany Railway, the Watervliet Turnpike & RR., and the Troy City Railway is now reported pending under title of the United Traction Company, with a capital of \$4,000,000. Newspaper dispatches say the new stock will be distributed as follows: Albany Railway stockholders, 26,760 shares; Troy, 13,000 shares; Watervliet Turnpike & RR. Co., 240 shares. On this basis the stockholders of the old companies would receive new stock in exchange for each \$100 of their holdings as follows: For Troy stock, \$85; for Watervliet, \$10 (one account gives the amount as \$9 60); for Albany, about \$153 91. Robert C. Pryn is to be President, Charles Cleminshaw of Troy Vice-President. The other directors, it is announced, will be as follows:

Anthony N. Brady, A. Bleeker Banks, Simon W. Rosendale, William J. Walker, James H. Manning, John G. Myers, Albany; Edward Murphy, Jr., William Kemp, William Shaw, Francis Mann, C. V. Collins and James O'Neil of Troy.—V. 69, p. 909, 851.

Baltimore & Ohio RR.—Pennsylvania RR.—Reported Alliance.—Much prominence has been given this week to reports to the effect that Pennsylvania RR. interests had acquired control of the Baltimore & Ohio RR. No one can be found to vouch for the statement, and the stock, as is well known, is held for five years in a voting trust. It may be, however, that an interest has been acquired in B. & O. stock which will make itself felt in the harmonious operation of the two lines, which largely traverse the same territory.—V. 69, p. 1061, 955.

Chicago & Alton RR.—New Line.—On Dec. 1 the company will take over the operation of the 63 miles of the St. Louis Peoria & Northern Ry. (St. Louis & Northern Short Line) lying between Springfield & Peoria. See map, page 27 of INVESTORS' SUPPLEMENT for October.—V. 69, p. 1061.

Chicago & Northwestern Ry.—New Officers.—John M. Whitman, recently General Manager, has been appointed Fourth Vice-President, in general charge of improvement and construction of branch lines. Wm. A. Gardner, Assistant General Superintendent, takes the position of General Manager.

New Road.—The new road built since the end of the last fiscal year (May 31, 1899), aggregates 298.62 miles, distributed as follows:

Chicago & Northwestern Railway (proper).....	6.30
Kirkman, Iowa, to Harlan, Iowa.....	92.70
Burt, Iowa, to Sanborn, Minn.....	86.10
Wall Lake, Iowa, to Mondamin, Iowa, and Boyer, Iowa, to Denison, Iowa.....	26.40
Sanborn, Minn., to Vesta, Minn.....	24.00
Mankato, Minn., to New Ulm, Minn.....	14.92
Wabeno, Wis., to end of track (5.23 miles beyond Laona).....	250.42

Total.....	298.62
Chicago St. Paul Minneapolis & Omaha Railway.....	29.33
Madella, Minn., to Fairmont, Minn.....	18.97
Bingham Lake, Minn., to Jeffers, Minn.....	

Total.....	48.22
Grand total new lines.....	298.62

Provided complete ownership can be obtained of the proprietary line, the Sioux City & Pacific Ry., through public sale of the property, the North Western proposes to expend a large sum in improving the line and in extending the road's branch from Merville, Ia., to Sioux City, and to Centerville, So. Dak.—V. 69, p. 333.

Chicago Peoria & St. Louis Ry.—St. Louis Chicago & St. Paul (Bluff Line) Ry.—Sales Postponed till Dec 18.—The foreclosure sale of these properties set for Nov. 27 has been postponed upon application of the bondholders committee until Dec. 18.—V. 69, p. 851.

Chicago Union Traction Co.—Chicago Consolidated Traction Co.—Reported Purchase.—Chicago dispatches say that the Chicago Union Traction Co. has arranged to purchase Mr. Yerkes's interest in the Chicago Consolidated Traction Co. and may perhaps acquire also his holdings in the Suburban RR.—V. 69, p. 441, 976.

Choctaw Oklahoma & Gulf—Choctaw & Memphis.—Completed.—A press dispatch from Little Rock announces the completion of the line from Memphis, Tenn., to Weatherford, I. T., a distance of 582 miles, including the steel bridge across the Arkansas River. Through trains between the points named are expected to be running shortly.—V. 69, p. 851.

Citizens' Traction Co. of Oshkosh, Wis.—Completed.—On Nov. 23 the company completed its Oshkosh-Neenah line, 14 miles in length.—V. 69, p. 333.

Colorado Springs Rapid Transit Ry.—Cripple Creek District (Electric) Ry.—Colorado Springs & Cripple Creek District Ry.—Absorbed—Change of Name.—The Cripple Creek District Ry. (see STREET RAILWAY SUPPLEMENT, page 33) has changed its name to the Colorado Springs & Cripple Creek District Ry. and has absorbed (by consolidation?) the Colorado Springs Rapid Transit Ry. The authorized capital stock of the new company is \$3,000,000, of which \$300,000 is preferred; par value of shares, \$100. Construction of the 29 miles of (steam?) road connecting the systems, it is stated, is being pushed as rapidly as possible.—V. 65, p. 69.

Denver & Southwestern Ry.—Temporary Injunction.—At Denver, Col., Nov. 29, Attorney-General Campbell, by direction of Gov. Thomas, began proceedings to prevent the consummation of the proposed consolidation on the ground that it would result in a trust, unconstitutional under the laws of Colorado. Judge E. C. Stimson, of the Fourth Ju-

dicial District, accordingly granted a temporary injunction restraining further measures to carry out the plan.—V. 69, p. 1103.

Greenwich & Schuylerville (N. Y.) Electric Ry.—New Stock.—The company has been authorized by the State Railroad Commission to increase its capital from \$200,000 to \$500,000. A mortgage for \$350,000, it is stated, has already been made.

Illinois Central RR.—New Access to St. Louis.—On Dec. 1 possession will be taken of the portion of the St. Louis Peoria & Northern Ry. (St. Louis & Northern Short Line), extending from Springfield to Glen Carbon, 8½ miles, and the trackage rights thence over the Chicago Peoria & St. Louis Ry. and the Merchants' Bridge, a distance of 17 miles into St. Louis. This new connection will afford the direct line desired from Chicago to St. Louis, as shown on page 68 of the INVESTORS' SUPPLEMENT.—V. 69, p. 1011.

Keokuk (Ia.) Electric Ry. & Power Co.—Incorporated.—This company has been incorporated with authorized capital stock of \$500,000, to operate street railway, telephone, electric-light, power, gas and steam-heating plants. J. C. Hubinger is the incorporator.

Kickapoo Valley & Northern Ry.—Wisconsin & Western RR.—Sale—Successor Company.—The Kickapoo Valley & Northern Ry., which was recently sold at Madison by Special Master McCue, is to be sold in the county in which the road operates (Crawford County) to-day. The successor company has been incorporated as the Wisconsin & Western RR., with authorized capital stock of \$600,000. The incorporators, most of whom were interested in the old company, are Horace A. J. Upham, William E. Black, William S. Fish, Charles S. McClure, Charles W. Norris, Edward J. Paul and Henry J. Droppers, all of Milwaukee. The road extends from Wauzeka, Crawford County, to La Farge, Vernon County, Wis., a distance of 51.7 miles.—V. 69, p. 743.

Kings County Elevated RR.—Brooklyn Rapid Transit Co.—Transferred.—The property of the Kings County Elevated RR. was formally transferred on Nov. 25 to the Brooklyn Rapid Transit Co., by which it was purchased last spring.—V. 69, p. 1103, 491.

Louisville & Nashville RR.—Bonds Call'd.—In our advertising columns last week were given the numbers of forty-five (\$45,000) first mortgage 6 per cent bonds of the Pensacola & Atlantic RR. which have been drawn for the sinking fund. The interest on the same will cease Feb. 1, 1900, and the bonds will be redeemed at the company's office, 120 Broadway, on and after that date, plus 10 per cent premium.—V. 69, p. 906.

Manhattan Ry.—Contract.—After the meeting of the executive committee on Wednesday President Gould gave out a statement saying that a contract has been awarded to the Westinghouse Electric Co. for the heavy generating machinery for the new power-house of the railway and apparatus for sub-stations, which, with the contracts already given for engines, boilers, etc., practically completes the material required for the stationary installation. The first of the large dynamos is due for delivery in ten months from date, so that it is expected that electric trains will be running on a portion of the system within the coming year. The apparatus just ordered includes eight 3-phase alternating current generators, each of 6,500 horse power capacity; these, it is stated, will be the largest ever designed or constructed. The contract is supposed to call for a total outlay by the Manhattan of over \$1,500,000.—V. 69, p. 1103.

Massachusetts Electric Companies—Quincy & Boston Street Ry.—New Securities.—The stockholders of the Quincy & Boston on Saturday last voted to petition the Massachusetts Railroad Commissioners for authority to issue \$317,000 stock, of which \$230,000 to fund floating debt and \$87,000 for double-tracking and relaying of rails. This will raise the capital stock of the company to \$900,000. The proposition to issue bonds and to make a mortgage securing the same was not acted upon.—V. 69, p. 955; V. 63, p. 929.

Missouri Kansas & Texas Ry.—Kansas City & Pacific Ry.—Injunction Suit Against Consolidation Dismissed.—At Fort Scott, Kan., on Nov. 24, Judge Williams, of Arkansas, in the Federal Court, sustained a motion to dismiss the suit of Mary P. Steven and others, stockholders in the Kansas City & Pacific, by which they sought to enjoin the Missouri Kansas & Texas Ry., which controls the Kansas City & Pacific, from absorbing that road by consolidation.

Increase of Stock.—In view of the favorable decision mentioned above, the Missouri Kansas & Texas Railway Co. has given notice to the New York Stock Exchange of a proposed increase of \$2,500,000 in its capital stock, for the purpose of absorbing by consolidation the Kansas City & Pacific Ry.—V. 69, p. 906; V. 66, p. 709.

Norfolk (Mass.) Southern Street Ry.—Receiver's Certificates.—Receiver Saltonstall has filed a petition in the United States Circuit Court asking for permission to issue \$25,000 receiver's certificates.—V. 69, p. 1103.

Oswego Traction Co.—New Bonds.—The State Railroad Commission has authorized the company to issue a first mortgage for \$100,000 and a second mortgage for \$300,000.—V. 68, p. 1133.

Quebec Central Railway.—Listed in London.—The London Stock Exchange has admitted to quotation the company's issue of 4 per cent first debenture stock.—V. 69, p. 28.

St. Louis Peoria & Northern Ry.—St. Louis & Northern Short Line.—Road Apportioned.—It is officially announced that on Dec. 1 the line between Springfield and Glen Carbon, 85 miles, with trackage to St. Louis, 17 miles, over the Chicago Peoria & St. Louis and Merchants' Bridge, will be transferred to the Illinois Central R.R., and the line between Springfield and Peoria, 63 miles, will pass to the Chicago & Alton R.R. This was the expected final disposition of the property, as stated under Chicago & Alton in V. 69, p. 26.—V. 68, p. 1022, 573.

Seaboard Air Line Railway.—Seaboard & Roanoke RR.—Progress.—Regarding the lines of the proposed Seaboard Air Line Railway, President Williams says:

The roads to connect the several divisions of the system are rapidly approaching completion, although delayed here and there somewhat on account of the scarcity of steel. The grading of the Richmond Petersburg & Carolina, from Petersburg, Va., to Ridgeway, on the main line of the Seaboard, 77 miles, has been completed, and we expect that within the next week or ten days the track will be laid for the entire distance, with the exception of the bridge across one of the smaller rivers, which is now approaching completion. The line from Petersburg, Va., to Richmond, 25 miles, is to be finished by the first of January. To prevent delay some 2,000 feet of temporary wooden viaduct will be built at Richmond, but this will be replaced as soon as the steel can be delivered, by a steel structure, ordered many months ago. This viaduct is necessary to give the Seaboard its connection with its northern outlet, the Richmond Fredericksburg & Potomac R.R., north of the city.

The shops of the systems are all busily engaged in the construction of new freight cars to meet the great demand for rolling stock. The new passenger equipment ordered from the Harlan & Hollingsworth Co. of Wilmington will be delivered within the next few weeks, and the four trains which will be furnished by the Pullman Company are to be ready in January in time for the Florida travel. Contracts are soon to be given out for fifty new locomotives, which are necessary for the company's increasing traffic.

The railroad business throughout the entire South is in excellent condition, while the commercial situation throughout the South Atlantic States is satisfactory to a high degree.—V. 69, p. 1013, 907.

Meeting Adjourned to Dec. 9.—The meeting of the stockholders of the Raleigh & Gaston, which was to have been held on Nov. 23, to consolidate the roads of the Seaboard Air Line system, was postponed until Saturday, Dec. 9.—V. 69, p. 1013, 97.

Third Avenue RR. of New York City.—Electric Cars on Main Line.—The electric cars were put in operation early last week on the main line as far south as Chambers Street, and late in the week they began running to the Post Office.—V. 69, p. 1059, 1063.

United Railways & Electric Company of Baltimore.—Earnings.—The company reports for the eight months ending October 31, 1899, as follows:

Gross earnings.....	\$2,967,517
Operating expenses, taxes, etc., and fixed charges.....	2,562,823
	\$404,694
Interest on income bonds and dividends on preferred stock.....	373,333
	\$31,361
Surplus earnings of the United Electric Light & Power Company for six months.....	29,397
Surplus.....	\$80,758

Payment of Bonds.—The holders of collateral trust bonds of the Baltimore Traction Co., aggregating \$750,000, issued Jan. 1st, 1895, and maturing on Jan. 1st, 1900, are notified that the principal of the same will be paid at the office of Alexander Brown & Sons on and after Jan. 1, 1900.—V. 69, p. 1104.

West Virginia Central & Pittsburg Railway.—Davis Coal & Coke Co.—Pending Consolidation.—Official Statement.—Touching the pending consolidation, before referred to, C. M. Hendley, Secretary of the railway company, favors us with the following: "The matter has not gone beyond an informal agreement to the plan by a large proportion of the stock of both companies. The time of the formal meetings of the stockholders to act officially upon the question has not been determined. It will probably not be necessary to issue bonds, as the charter of the railway company provides for a considerable larger amount of stock than now issued, and this additional stock will be used to acquire the property of the coal company."

"There is no likelihood of any change of name. The railway company will practically absorb the coal company, although the organization of the latter will be maintained to afford a medium for the sale of the products of the mines."—V. 69, p. 490, 493.

Wisconsin Central Ry.—Chicago Terminal Transfer RR.—Terminal Contract Expired.—The Wisconsin Central's contract for Chicago terminals with the Chicago Terminal Transfer RR. expired Dec. 1. On the part of the former company it is authoritatively stated that an arrangement has been made for the use of terminals in Chicago which it is expected will be advantageous for both lessee and lessor. The contract will be for 99 years.—V. 69, p. 1010.

INDUSTRIAL, GAS AND MISCELLANEOUS.

New Industrial Companies.—Index.—The leading items heretofore published regarding new industrial companies, mostly organized or floated since the October issue of the INVESTORS' SUPPLEMENT, are indicated by the following index: For list of some smaller companies see CHRONICLE of Nov. 18, 1899.

	Page.		Page.
Anglo-Amer. Rapid Vehicle Co.....	1081	Pure Milk.....	1015, 1066
Atlantic Iron & Steel.....	936	Shamokin (Pa.) Light, Heat & Pow.....	1116
Continental Zinc & Lead Min. & Smelt.....	1064	Sinclair Tube Autom. & Bicy. Tires.....	1106
Fort Pitt (Natural) Gas.....	1105	Strohm Autom. Electric Safety.....	1067
Manhattan Light & Heat.....	1105	Block system.....	1068
Philadelphia Electric.....	964	Teleph. Electr. & Cable.....	1016, 1066

Akron (Ohio) Water Works Co.—Bonds Offered.—H. M. Payson & Co., Portland, Maine, are offering for sale the company's \$400,000 5 per cent 20 year bonds, issued in 1899, maturing in 1919, without option of earlier redemption, a loan made to refund a like amount of 6 per cent bonds issued in 1880, and sold by the same firm. An advertisement says:

The source of supply is from Summit Lake and wells on lands lying between the lake and the company's pumping station. The water is pumped to an elevated reservoir, whence it falls by gravity to the city, in addition to which the company can supply water by direct pressure. The distribution system comprises about 55 miles of iron and steel pipes. The financial statement shows a handsome surplus of net earnings after payment of all operating expenses, taxes and interest charges on all the bonds. The mortgage provides for an annual sinking fund for the purpose of purchasing and retiring the bonds of this issue at their market price, up to 105 and accrued interest. President, James E. Sherman; First Vice-President, William Cary Sanger; Second Vice-President, Charles A. Butler; Secretary, J. Francis Dav. —V. 69, p. 907.

American Beet Sugar Co.—New Factory.—The company has acquired a large tract of irrigated land in Colorado and will build there a sugar factory of 750 tons daily capacity. The new property, costing nearly \$1,000,000, will be paid for in part out of accumulated earnings and the balance from earnings during the next three years. No new capitalization on this account will be created. —V. 69, p. 1130.

American Bell Telephone.—Securities and Territory of Licensee Companies.—In our editorial columns Oct. 21 was the second article of a series regarding the American Bell Telephone Co. and its licensees. This article shows the capital stock and total bonded indebtedness of each of the licensee properties, their rate of dividend, and when ascertained the amount of capital stock owned by the parent company. Below we give in a general way the territory covered by each of the licensee companies:

TERRITORY COVERED BY LICENSEE COMPANIES.

American Telephone & Telegraph Co.—Long Distance Co.; eventually to cover entire country, at present operating as far west as Omaha.
Bell Telephone of Buffalo.—Western New York, including Buffalo, Rochester, Niagara Falls, Lockport, Albion, Batavia, Dansville, Geneseo, Warsaw, etc.
Bell Telephone Co. of Canada.—Canada, all leading places from Quebec, etc., to Rocky Mountains.
Bell Telephone of Missouri.—St. Louis, St. Charles, Lincoln, Franklin and Jefferson counties, Mo.; Belleville, East St. Louis, Waterloo, and neighboring towns in Illinois.
Bell Telephone of Philadelphia.—City of Philadelphia.
Central Dist. & P. T. Co. of Pittsburgh.—Western Pennsylvania (including Allegheny, Beaver, Butler, etc., counties, also adjacent places in Ohio (including Cadiz, Lisbon, Steubenville, etc.) and in West Virginia—Wheeling, Grafton, Parkersburg, etc.)
Central New York Telephone & Telegraph Co.—Eleven counties in Central New York. Leading places: Utica, Syracuse, Rome, Watertown, Ogdensburg, Norwich, Oneonta, Potsdam, etc.
Central Pennsylvania Telephone & Supply.—Williamsport, Wilkes-barre, Scranton, Hazleton, Look Haven, Altoona, etc., in Central Pennsylvania.
Central Union Telephone Co.—Ohio, Indiana and Illinois, with the exception of a few counties in each State, mainly such as include large cities like Chicago, Cincinnati, Cleveland, Evansville, etc.
Chesapeake & Potomac Telephone.—District of Columbia (including Washington) and Maryland, including Baltimore, Annapolis, etc.; also Martinsburg, W. Va.
Colorado Telephone Co.—Colorado, including Denver, Pueblo, Colorado Springs, Cripple Creek, etc.
Cumberland Telephone & Telegraph.—Evansville, Mt. Vernon, etc., Indiana; Western Kentucky (including Owensboro); Western Tennessee (including Memphis and Nashville); Mississippi (all); Louisiana (all).
Ohio Telephone Co.—Louisville and Shelbyville, Ky.; Jeffersonville and New Albany, Ind.
Chicago Telephone Co.—Chicago, Ill., and adjacent places, including Evanston, Geneva, Aurora, Elmhurst, Elgin, Joliet, Waukegan, etc.
City & Suburban Telephone Association.—Cincinnati, Ohio; Covington, Ky.; Hamilton and Lawrenceburg, Ind.
Delaware & Atlantic Telephone & Telegraph.—Delaware, Southern New Jersey (including Trenton, Camden, Atlantic City, etc.), and Eastern Pennsylvania, including Bristol, Chester, Norristown, etc.
Duluth Telephone Co.—Duluth, Minn.; West Superior, Wis.
East Tennessee Telephone Co.—Eastern portion of Tennessee and southern portion of Kentucky; operates in 51 counties; embraces cities of Bristol, Knoxville, Chattanooga, etc., Tennessee, and Lexington, Frankfort, Paducah and Bowling Green, Ky.
Erie Telephone & Telephone Company's system, viz.:
Cleveland Telephone Co.—City of Cleveland and Cuyahoga Co., Ohio.
Southwestern Telephone & Telegraph.—Texas and Arkansas.
Northwestern Telephone Exchange.—Minnesota (except Duluth), North Dakota and South Dakota (except Black Hills district).
Michigan Telephone Co.—All of Michigan (including Detroit).
Wisconsin Telephone Co.—All of Wisconsin.
Empire State Telephone & Telegraph.—Counties of New York State, including Albany, Canandaigua, Geneva, Oswego, Waterloo, etc.
Hudson River Telephone Co.—Albany, also places north to Saratoga Springs and Glen's Falls; also along Hudson River, south to Poughkeepsie and Newburg, and in Schenectady, Amsterdam, etc.
Iowa Telephone Co.—Iowa, including Des Moines, Fort Dodge, Cedar Rapids, etc.
Mo. & Kan. Telephone Co.—Kansas, including Topeka, Leavenworth, etc.; Missouri (except eastern portion), including Kansas City, Jefferson City, etc.; also in Oklahoma Territory.
New England Telephone & Telegraph Co.—Maine, New Hampshire, Vermont and Massachusetts.
Nebraska Telephone Co.—All of Nebraska; Black Hills District, South Dakota; Avoca, Walnut and Minden, Ia.
New York Telephone Co.—Manhattan and the Bronx.
New York & New Jersey Telephone.—Long Island and Staten Island; also New Jersey, within 35 miles of New York City Hall.
New York & Pennsylvania Telephone & Telegraph.—Northern tier of counties in Pennsylvania; southern tier in New York. Embraces Bath, Binghamton, Elmira, Ithaca, Jamestown, Oswego, Wellsville, etc., in New York; Erie, Bradford, Montrose, Towanda, etc., in Pennsylvania.
Pacific Telephone & Telegraph Co.—San Francisco.
Sunset Telephone & Telegraph Co.—California (outside of San Francisco), Arizona, Nevada and Washington; also of Oregon.
Oregon Telephone & Telegraph.—Remainder of Oregon (including Portland, etc.).
Inland Telephone & Telegraph.—State of Washington.

Pennsylvania Telephone Co.—Southeastern Pennsylvania, including Allentown, Easton, Harrisburg, Lancaster, Reading, Pottsville, York, etc.; also Flemington, Hackettstown, etc., in New Jersey.
Providence Telephone Co.—Rhode Island and Attleboro and North Attleboro, Mass.
Rocky Mountain Bell Telephone Co.—Utah, Idaho, Montana, Wyoming.
Southern Bell Telephone & Telegraph.—Alabama, Florida, Georgia, North Carolina, South Carolina, Virginia and part of West Virginia.
Southern New England Telephone.—Connecticut, except Greenwich.
Troy Telephone & Telegraph.—Troy, Cohoes, Lansingburgh, West Troy and Waterford.

The bonds of these companies are described in the CHRONICLE of Oct. 28, p. 907. Three editorial articles regarding the American Bell will be found in V. 69, p. 674, 826, 1034.—V. 69, p. 1066.

American Pneumatic Service Co.—Stock Sold.—The entire issue of 10,000 shares of preferred stock offered for public subscription have been subscribed.—V. 69, p. 1013.

American Spring & Axle Co.—Consolidation.—Under this title it is proposed to unite practically all the vehicle spring and axle plants in the United States. The project has assumed definite shape; it is reported the underwriting is assured, and that the parties in interest are only awaiting favorable market conditions before launching the company. The capitalization is said to be on exceptionally conservative lines, while the present earnings of the constituent properties are reported to show profits sufficient to pay not only the interest on the bonds but a handsome dividend on the stock, besides establishing a sinking fund to take care of the bonds.

The new company will issue \$6,000,000 in capital stock, all, probably, of one class, and \$6,500,000 in bonds. Attorney A. Leo Weil, of Pittsburg, and B. I. Greenebaum, of Chicago, are the promoters.

American Thread Co.—Special Settling Day.—The London Stock Exchange has appointed a special settling day for the \$4,889,225 five per cent cumulative preferred gold or sterling stock (shares of \$5 each).—V. 69, p. 494.

Artesian Water Co. of Memphis, Tenn.—Bonds Offered.—Description of Property.—The same house that is offering the Akron Water Works Company's bonds, as above mentioned, offers \$250,000 of this company's \$500,000 extension 5 per cent bonds, dated July, 1899, due July, 1909; principal and interest payable in gold at the office of the Farmers' Loan & Trust Co., trustee, New York City. The property and its securities are described in an advertisement as follows:

Issued, under approval of the city of Memphis, to pay indebtedness incurred for extensions, improvements and betterments to the waterworks. The company is operating under a charter granted by the State of Tennessee which we are legally advised gives a perpetual right to occupy the streets and supply water in the city of Memphis, and also under a franchise-contract with the city fixing the water rates on a basis that shall yield the company an income sufficient to pay all operating expenses, all taxes, interest on all its bonds (viz., \$750,000 first mortgage five; \$250,000 second mortgage five), and also 6 per cent dividends on \$1,000,000 capital stock. The city of Memphis has an option until Sept. 1st, 1903, to purchase the waterworks and properties of the company on a basis equivalent to par for its \$1,000,000 capital stock over and above the bonds outstanding. The bonds we now offer are part of an authorized extension issue of \$500,000, of which \$250,000 are held to provide for future extensions, improvements and betterments to the property, subject to the approval of the city.

Auburn (N. Y.) Light, Heat & Power Co.—Mortgage.—The company has filed a mortgage securing an issue of \$350,000 5 per cent first mortgage gold bonds of \$1,000 each.

Bird's Eye Jellico Coal Co.—Foreclosure.—Judge Evans in the Federal Court at Louisville on Nov. 18 granted the Columbia Trust Co. of Louisville, as mortgage trustee, a decree of foreclosure against the Bird's Eye Jellico Coal Co. of Whitley County, Ky. On the first bond issue a judgment was granted for the sum of \$265,503 50 and \$21,044 interest, and on the second bond issue, \$90,486.

Cambria Steel Co.—Cambria Iron Co.—Offer to Purchase Bonds.—The Cambria Steel Co. offers to purchase the bonds and scrip of the Cambria Iron Co. (which are redeemable at the company's option on July 1, 1902,) from Jan. 2 to Feb. 1, 1900, at 106½.—V. 69, p. 745; V. 67, p. 1054.

Carter Steel & Iron Co.—Consolidation.—This company has been organized at Knoxville, Tenn., with a capital stock of \$800,000 and the privilege of increasing it to \$5,000,000. The new company, it is stated, has absorbed the Blue Springs Mining Co., the Helen Maud Iron Co. and the Stoney Creek Iron Co., and has obtained valuable iron mines in Carter County, Tenn.

Chicago Edison Co.—Commonwealth Electric Co.—Purchase Abandoned.—Chicago advises say that the proposed purchase of one or both of these properties by Eastern capitalists has been abandoned, owing to local opposition and danger of litigation. The Illinois Trust & Savings Bank has been instructed to receive no more stock of the Edison Company for deposit, and it is stated will return the shares heretofore received.—V. 69, p. 796.

Citizens' Gas Co. of Bridgeport, Conn.—Default.—The coupons due Nov. 1 on the \$720,000 first mortgage bonds remain unpaid, the earnings from fuel gas, which alone the company is authorized to make and sell, not sufficing, it is claimed, to meet the interest charge.—See V. 68, p. 832.

Comstock Tunnel Co.—Development of Property.—A circular to the stockholders invites their co-operation in an effort to raise funds through a subscription to income bonds. It is proposed to use the proceeds from the sale of bonds for such development of the property as will produce revenue beyond the royalties now received. This new departure in

the management of that corporation seems to have been made imperative by a seriously declining income from the miners for some years past. The company receives a royalty of 4 per cent upon the net billion yield of the various Comstock mines drained by its tunnel. The bonds offered are a part of the original issue of \$3,000,000 of income 4 per cent gold bonds created in 1889, of which \$2,139,000 were issued and \$231,000 subsequently retired, leaving \$1,908,000 now outstanding. Interest to the amount of 1½ per cent was paid on these incomes Nov. 1, 1892; none since.—V. 61, p. 747, 753.

Consolidated Paper Manufacturing Co.—Incorporation.—This company was incorporated at Trenton, N. J., on Nov. 24, to manufacture paper, paper materials and paper substitutes. Authorized capital stock, \$2,000,000.

Crimora Manganese Co.—Incorporation.—Articles of incorporation have been filed in New Jersey. Authorized capital stock \$3,400,000, of which \$800,000 is preferred 7 per cent cumulative. The company proposes to mine manganese. Incorporators: W. N. Phoenix of Mendham, N. J.; H. D. Loder, Wyoming, N. J.; and George C. R. Degan, New Durham, N. J.

Dallas Manufacturing Co. of Huntsville, Ala.—New Stock.—It is proposed to increase the capital stock from \$614,000 to \$1,328,000, to cover the expense of a new building and to increase the plant 25,000 spindles. S. M. Milliken of New York is President. The business was established in 1891 and has paid, it is stated, 5 per cent regularly on the stock, and Dec. 1 next will commence paying 7 per cent per annum.

Equitable Heat, Light & Power Co. of Davenport, Iowa.—Incorporated.—This company has been incorporated with \$200,000 capital stock. President: A. J. Robertson.

Fraser & Chalmers, Limited.—Annual Statement.—According to the "Money Market Review" Julius C. Wernher, who presided at the annual meeting in London on Nov. 13, said in substance:

The period under review has been a very prosperous one to the company. After paying interest on the debentures and preference shares, making ample allowance for depreciation, and appropriating £5,000 towards the cost of conversion of debentures, the profit amounts to about £36,000. Out of this sum a dividend of 3 per cent was paid in May last and the board had hoped to declare a further substantial dividend that day; but owing to the unfortunate state of affairs in South Africa, where the company had large commitments, it is considered unwise to do so until circumstances become more normal. The business generally is in as sound a position as could be desired. South Africa is the company's most important, but by no means its only, customer. The business is spreading in all directions where mining centres exist. The works at Erith have been kept very busy and those at Chicago have yielded a considerable profit. There is a good prospect of a dividend being received from the Chicago works during the current year, as they are full of important orders. While the liabilities are larger by £71,000, the assets show an increase of £111,000. The profit of the year had gone into the development of the business, but so soon as the money became liquid the board would be pleased to let the shareholders have some of it.—V. 67, p. 222.

General Carriage Co.—Plans.—This company under its charter claims to possess the right in perpetuity to operate hacks, coaches or other vehicles drawn by horses or propelled by any motive power it deems fit to adopt in any public street in New York and other cities of this State, without the authorization of the municipal authorities. The rights of the company in Brooklyn have been sold to a syndicate of Brooklyn railroad men represented by J. C. Church. Frederick B. Esler, a director of the General Carriage Co., is quoted as follows:

The cheap cab and carriage service will be put into operation without delay. We have an option on the property of a very large cab company, and in all probability the deal will be consummated within the next few days, and we shall thus have a general livery stable business to start with. Cabs will be on hire for 25 cents a mile, or 75 cents an hour, without extra charge for more than one passenger. Next, a complete system of automobile stages will be put in operation on every thoroughfare where there is business enough to warrant it. For instance, the stages will be a boon to people who want to go to the Wall Street district from the North and East River ferries, and vice versa.

At present our cabs will be drawn by horses, because we have not been able to find a light automobile vehicle that can be run economically with one man on the box. We shall also operate an automobile express service in every part of the city, and to this end we have secured an option on two local express companies.—V. 69, p. 926.

The company also talks of operating in Buffalo, where it is said to have an option on a cab company.—V. 68, p. 976.

Harper & Brothers.—The State Trust Co. of New York, as mortgage trustee, has taken possession of the business of the publishing house of Harper & Bros. of this city. The largest creditor is the firm of J. P. Morgan & Co., who are said to hold a mortgage of \$3,500,000, in addition to which there are unsecured claims amounting to approximately \$2,000,000.

Herring-Hall-Marvin (Safe) Co.—Application Denied.—At Newark, N. J., on Nov. 24, Judge Kirkpatrick denied the application of the receivers for permission to sell the property to the reorganization committee as proposed (see V. 69, p. 697, 745), and directed that the plant be sold at auction after five weeks' advertising.—V. 69, p. 909.

Hibbard-Rodman-Ely Safe Co.—New Enterprise.—This company, which proposes to make a superior safe by the use of manganese steel, was organized this week. The authorized capital stock is \$600,000 preferred and \$400,000 common. Alexander C. Humphreys is President, W. J. Taylor, First Vice President; Henry D. Hibbard, Second Vice President, and Walter Gaston, Secretary-Treasurer. The directors are:

John Fritz, of Bethlehem, Pa.; Albert C. Humphreys, W. J. Taylor, R. E. Jennings, Sidney Dillon Ripley, George W. Young, Henry D. Hibbard, Capt. Samuel Rodman and Sumner S. Ely.

The factory will be at High Bridge, N. J., and the office at 335 Broadway.

Land & River (Improvement) Co. of West Superior.—Sale of Lands.—It is stated that during the past summer so many bond holders have availed themselves of the option to turn in their bonds in payment for unimproved property that the company's obligations have been materially reduced. The company was organized in 1898 as successor of the Land & River Improvement Co., and was authorized to issue: Common stock, \$500,000; preferred stock, \$1,000,000; prior lien 5 per cents, due in 1926, \$800,000; general lien bonds (income as to interest accruing prior to July 1, 1901, but unpaid interest to be paid in scrip), \$1,200,000. The amounts now outstanding are: Common stock, \$90,340; preferred stock, \$843,040; prior lien bonds, \$535,900; general lien bonds, \$1,414,178. Nearly all of the underlying first mortgage bonds of the old company have been retired. The office of the company is at 30 Broad St.—V. 68, p. 1045.

Maine Water Co.—Purchased.—Control of this property, a consolidation in 1891, has been acquired by a syndicate which has elected Samuel C. Manley President and General Manager, Augusta Me., and Arthur S. Bodaworth, Treasurer, 493 Commercial St., Portland, Me. "Engineering News" says:

The company was a consolidation of the Gardiner Water Co., works built in 1885; the Bath Supply Co., works built in 1886; the Pelepe-cott Water Co., the Dover & Foxcroft Water Co., the Calais Water Co., and of the St. Croix Electric Light & Water Co. It supplies water to the following cities and towns: Bath, Benton, Brunswick, Calais, Dover, Fairfield, Farmingdale, Foxcroft, Gardiner, Milltown, N. B.; St. Stephens, N. B.; Randolph, Waterville, Winslow, Woolwich—combined population 70,000; 10,000 customers; 120 miles of pipes.

Manufacturers' Light & Heat Co.—Manufacturers' Natural Gas Co.—Consolidation.—The Manufacturers' Light & Heat Co. was to apply for a charter in Pennsylvania this week preparatory to merging the Manufacturers' Natural Gas Co., the Bellevue & Glenfield Natural Gas Co., operating in Pittsburgh and vicinity, and the Peoples Light & Heat Co. of Washington. H. B. Beatty is President of the first two companies.—V. 69, p. 1065.

Massachusetts Telephone & Telegraph Co.—Boston & New York Telephone Co.—Progress of Enterprise.—Authoritative Statement.—We have obtained the following from one interested in the enterprise:

The Massachusetts Telephone & Telegraph Co. is organized under the laws of Massachusetts with capital stock of only \$10,000, in full paid shares of \$100 each, for the purpose of acquiring franchises in the State of Massachusetts in accordance with the statute forbidding any foreign corporation to gain a foothold in the State for the purpose of opening streets. The company is controlled by the same interests as the Boston & New York Telephone and Telegraph Co., which is to construct, maintain and operate the plants acquired under these franchises. The latter company is a corporation under the laws of Delaware, with \$5,000,000 authorized capital stock, of which about \$1,100,000 is fully paid. The managers have secured about 5,000 subscribers in the city of Boston; they have laid some conduits in the streets of Boston, and have purchased and constructed about 150 miles of long distance telephone poles and wires.

An issue of \$5,000,000 of bonds has been authorized and spoken for. The funds are now guaranteed with which to prosecute immediately the completion of the plant in the city of Boston and in such other cities as shall grant the rights during the coming winter. With the opening of the spring it is expected to lay over a million feet of duct in the city of Boston, and a proportionate amount in the other cities that are contiguous. The ordinances of the city of Boston prohibit opening the streets after December 1st, until March 15th. The managers hope to be talking with the city of New York before the winter has gone.

Thus far the managers, it is understood, have been unable to get the right to enter Connecticut, the Legislature of that State having passed a bill last spring which requires that new telephone companies shall be admitted to the State only upon certain stringent conditions and with the consent of the Superior Court, upon proof given that the public convenience or necessity requires the additional service. Like the Massachusetts company, it is stated that the New England Telephone & Telegraph Co. is a Massachusetts corporation for a small amount (\$25,000), while a New York company of the same name is the real operating concern.—V. 69, p. 1066.

National Cycle & Automobile Co.—American Bicycle Co.—Canadian Branch.—The National Cycle & Automobile Co. has been organized in Canada with \$2,500,000 of authorized capital stock to unite the Canadian properties of the American Bicycle Co., viz.: The Stearns Co., the "E. and D.," the Christy Saddle Co. and the Wheeler Saddle Co. Directors are:

A. G. Spaulding, New York; Col. A. A. Pope, Boston; A. L. Garford, New York; E. C. Stearns, Syracuse; T. P. Coffee, Toronto, and A. E. Greelman and F. S. Evans, Toronto.—V. 69, p. 1015.

Newark Telephone Co.—Hudson Telephone Co. of Jersey City.—New York & New Jersey Telephone Co.—Control.—It is now thought possible that the recent large purchases of stock in the Newark and Hudson telephone companies were made in the interest of the New York & New Jersey (Bell) Telephone Co., and not in the interest of the opposition parties, as was assumed by some.—V. 63, p. 838; V. 69, p. 27; V. 68, p. 425.

New England Gas & Coke Co.—In Operation.—The company now has 200 ovens in commission and will have 250 by the end of this week, when it will be producing 1,000 tons of coke per day. The company began the shipment of coke June 12 at \$2 60 per ton. By reason of the scarcity of fuel of all kinds the company is now receiving as high as \$4 per ton. Manufacturing concerns which have been using the coke speak very highly of it and many who have been

using it temporarily as a substitute for coal express their desire to continue its use provided they can get a regular supply. The gas connections have now all been made and it is simply a question of filling the 5,000,000 feet holder and turning on the gas—a matter of a comparatively few days.—“Boston News Bureau.”—V. 69, p. 336.

New England Telegraph Co.—Stock Reduced.—The company has reduced its capital stock from \$280,000 to \$50,000, in shares of \$100 each. The debts and liabilities are less than \$5,000. The directors include John G. Stevens and Charles P. Bruch.

Ohio Falls Car Manufacturing Co.—Offer for Remaining Assets.—President Smyser has offered \$400,000 for the assets not sold to the American Car & Foundry Co. These aggregate in gross \$561,276, including \$450,000 of bills receivable. The net is \$441,521. The offer is equivalent to \$33½ per share on the 8,000 shares of preferred and 4,000 shares of common stock. About 9,000 shares have thus far accepted the offer.—V. 68, p. 280.

Pennsylvania Salt Manufacturing Co.—Payment of Bonds.—The company announces that it will redeem its \$344,000 5 per cent bonds at maturity on Jan. 15, 1900.—V. 67, p. 1110.

People's Telephone Corporation (New York City).—Construction.—This company expects to begin stringing wires shortly. The permit to do this was applied for last February, but was only recently granted. It was issued by Commissioner Kearney of the Department of Public Buildings, Lighting and Supplies, and reads in part as follows:

The People's Telephone Corporation of the State of New York is hereby permitted, authorized and empowered to lay and construct conductors and wires in avenues and public places in the City of New York for the distributing and conducting of electricity for telephone and telegraph purposes.

The company was incorporated at Albany in October, 1898, with \$5,000,000 of authorized capital stock, of which \$2,000,000 to be 8 per cent cumulative preferred and subject to redemption in 1904 at \$110 per \$100 share. Of the authorized amount \$80,000 has been issued, “50 per cent paid,” and the remaining 50 per cent has recently been called. Negotiations for the underwriting of the unissued capital are in progress. The new Telephone Telegraph & Cable Co. has been seeking to get control, but at last accounts had not succeeded.

Telephone Rates.—The company has obtained 7,000 five-year subscribers on a schedule of charges guaranteed to continue for five years. This schedule includes:

Unlimited business service in Manhattan.....	\$100	yearly
Unlimited business service in Brooklyn.....	75	yearly

For limited service, either for residence or business, the rates will range from \$40 (in Brooklyn \$30) annually for 400 messages, with 9 cents extra for each additional message, to \$75 (in Brooklyn \$56) for 900 messages, with 4 cents extra for each additional message. There will also be special service for residences and flats at still lower rates.

To each subscriber for unlimited service will be issued annually a coupon book entitling him to the free use of public telephones to the extent of 100 calls within the borough in which his telephone is situated. Each subscriber for unlimited service may also subscribe at par to one share (or more) of stock in the company, and the holding of this share will entitle him to a rebate of 10 per cent on his annual rate, for one telephone only, but no greater rebate will be allowed to any holder.

Officers, Etc.—The offices of the company are at 27 Pine St., Manhattan. Darwin R. James is President; Ludwig Nissen, Vice-President; Frank Brainard, Treasurer; Frank S. Gardner, Secretary. The other directors are J. Fred Ackerman, Hopkins J. Hanford, and Silas B. Dutcher. James B. Dill is the General Counsel.

Subways.—The subways of the city are owned chiefly by the Consolidated Telegraph & Electrical Subway Co. and the Empire City Subway Co. The New York Gas & Electric Light, Heat & Power Co. owns \$1,500,000 of the \$1,875,000 stock of the Consolidated Company, and all of its bonds except \$2,500,000 debentures, and thus has nearly 800 miles of subways for high-tension conductors. The Empire City Subway Co. has assumed the aforesaid \$2,500,000 debentures (The Gas & Electric Co. being indemnified against all liability by reason thereof by the New York Telephone Co.), and, it is understood, has operated since November, 1898, all the low-tension conduits used for telephone wires, the company being itself controlled by the local Bell company. In the Mazet inquiry recently Commissioner Kearney testified that the conduits of the subway company [it being a common carrier] could be used by a rival telephone company on payment of a rental of from \$600 to \$1,000 per duct per mile. Each duct accommodates 400 wires, or a sufficient number to serve 200 telephones, each telephone requiring two wires.—V. 69, p. 388.

Philadelphia Electric Co.—On Philadelphia Unlisted.—The \$25,000,000 stock in \$35 shares 10 per cent paid, and \$15,050,000 4s. have been admitted to the unlisted department of the Philadelphia Stock Exchange.—V. 69, p. 1106.

Republic Iron & Steel Co.—Plant at Youngstown.—The company has finished a steel plant at Youngstown and has enlarged and improved a number of its other plants. All the mills are working full capacity. Additional coal mines are being opened near Birmingham and an additional furnace is being built there, and another is proposed.—V. 69, p. 850.

Gloss-Sheffield Iron & Steel Co.—New Securities.—The Central Trust Company of New York is now delivering the engraved certificates of preferred and common stock upon presentation of the interim certificates.—V. 69, p. 1106.

Southern Fruit & Transportation Co.—New Enterprise.—This company is being organized by Philadelphia capitalists to engage in the banana and tropical fruit growing business and to establish a line of steamships between Philadelphia and the Republic of Colombia. Dick Bros. & Co. are managing the financial end of the enterprise. The authorized capital stock is \$2,000,000, of which \$1,000,000 is 10 per cent non-cumulative preferred. Par of shares \$10 each. Of the preferred only \$250,000 will be issued at present, one share of common being issued as bonus with each share of preferred. The remaining \$750,000 will be held in the treasury for future extensions. The new company will own 4,000 acres of plantation property in the Republic of Colombia, an 80-foot wharf and a private railroad 3½ miles long from the water front through the plantations. Directors:

Edward L. Palmer, fruit importer, Baltimore, Md.; Frank K. Hople, James N. Stetson and Henry Tatnall, Philadelphia; J. Davis Slater, Wilmington, Del.; George H. B. Martin, Camden, N. J.; George Fitzgerald, General Manager, Republic of Colombia.

Standard Shoe Machinery Co.—Directors.—The directors are announced as follows:

E. B. Beecher, B. F. Spinney, J. A. Smith, W. B. Hoamer, J. S. Rusk, J. N. Darrah, F. W. Curtis, E. C. Pingree, E. F. Reed, R. F. Spencer, W. W. Spalding, Thomas G. Platt and Woodson R. Oglesby.

Stock Pooled Till Feb. 15.—It is stated that \$4,000,000 of the company's \$5,000,000 of capital stock has been underwritten and pooled until Feb. 15, when the engraved certificates will be issued. The main offices will be in Boston.—V. 69, p. 797.

Storage Power Co.—Stock.—This company, whose stock was active on the “Curb” on Monday at 5½ to 5¾, was described in V. 69, p. 1016. The capital stock is \$5,000,000 in “non-assessable shares of \$50 each.”—V. 69, p. 1016.

Suburban Electric Co. of Covington, Ky.—Covington Gas Light Co.—Receiver.—Last week at Newport, Ky., Judge Hodge of the Campbell County Circuit Court, on application of C. L. Raison, appointed J. J. Yontsey receiver of the Suburban Electric Co. Almost simultaneously with this appointment an assignment was filed by the company in the Kenton County Court, making Benjamin Bramlage assignee. A petition in bankruptcy was also filed in the United States Court at Louisville. The disposition to be made of the property was therefore left in doubt. The capital stock is \$250,000, in shares of \$100 each, and the Union Savings Bank & Trust Co. of Cincinnati is Trustee under a first mortgage for \$250,000, on which the interest due April 1, 1899, amounts to \$7,500. The property includes, it is stated, a well-equipped lighting station in Covington and valuable franchises in Newport, Covington, Bellevue and Dayton.

The Suburban Electric Company in August, 1899, entered into a contract with the city of Covington to purchase the plant of the Covington Gas Light Co., whose property was appraised at \$486,000, but the purchase was never consummated. The Gas Light Co. had then outstanding \$340,000 of capital stock in \$50 shares.—V. 67, p. 319.

Tampa (Fla.) Electric Light Co.—Consumers' Electric Light Co.—Successor Company.—The Consumers' Electric Light Co., whose property was sold recently at receiver's sale, has been succeeded by the Tampa Electric Light Co., the capital stock of which is \$500,000. Officers of new company: Geo. J. Baldwin, President; Peter A. Knight, Vice-President; H. C. Bradlee, General Manager; Eliot Wadsworth, Secretary and Treasurer.

Telephone Telegraph & Cable Co.—Changes in the Board.—Messrs. Widener, Elkins and Dolan of Philadelphia have withdrawn from this enterprise because of their association with certain other New York interests. This was thought to mean that the company was preparing to use the subways of the Metropolitan Street Railway Co., and that the relationship of the men named to the two corporations would be embarrassing. The “Philadelphia News Bureau” has the following:

A representative of the Philadelphia group of capitalists identified with the independent telephone combination movement says: “The company has really never been organized, though it has been stated who are to be the directors, so it could not be literally true that these gentlemen have withdrawn from the organization. They have withdrawn their subscriptions to the stock, but these were immediately taken by other people, and my understanding is that the entire issue has been largely over-subscribed.”

“Messrs. Widener, Elkins and Dolan canceled their subscriptions to the stock and will have no connection with the company because it was found that Mr. Whitney, of New York, and party were under obligations to certain interests in New York that prevented Mr. Whitney and his friends from going into the proposed telephone combination, and the Philadelphians, because of their close association with the Whitney party in manifold interests, felt bound to back up the Whitney people.”

“We have no intention of otherwise entering the telephone field, and our position will not be inimical to the success of the Telephone & Telegraph Co. of America.”

Subsidiary Company.—The New York & Philadelphia Telephone Telegraph & Cable Co. on Nov. 29 filed articles of incorporation in New Jersey in order to build and operate telephone and telegraph lines in New Jersey in the interest, it is understood, of the Telephone Telegraph & Cable Co.—V. 69, p. 1066.

Tennessee Coal, Iron & RR.—Alabama Steel & Shipbuilding Co.—Steel Plant Opened.—The Alabama Steel

& Shipbuilding Co., whose common stock is all owned by the Tennessee Coal, Iron & R.R. Co. and whose property will be leased by the latter, opened on Nov. 30 its new steel plant at Ensley, near Birmingham, Ala. The plant includes ten fifty-ton open-hearth furnaces, and when worked with double shifts has a capacity of 1,000 tons a day. The steel will be sold as billets and slabs and a large part will be used by the Alabama Steel & Wire Co., located only 50 yards away, for wire, rods, nails, wire fence, &c. Contracts also have been let for a rail mill, which will be added to the Ensley plant of the Alabama Steel & Shipbuilding Co. during the coming year.—See V. 63, p. 567; V. 69, p. 554; V. 67, p. 801.

United States Automotor Co.—Incorporated.—This company was incorporated at Trenton, N. J., on Nov. 23. Authorized capital stock \$1,000,000; purpose to operate vehicles and vessels with compressed air or other power. Incorporators Charles A. Troll, Louis J. Frey, and Frederick W. Hotchkiss, all of Jersey City.

United States Leather Co.—Dividend Increased.—The company has declared a quarterly dividend of 1½ per cent on its preferred stock, payable Jan. 20, 1900. The rate has of late been 5 per cent per annum.—V. 69, p. 1066.

United States Oil Co.—New Stock Authorized.—The stockholders on Monday voted to increase the capital stock from \$2,500,000 to \$4,000,000, offering \$1,250,000 of the new issue to the present stockholders.—V. 69, p. 1107.

United Verde Copper Co.—Sale Dec. 19.—In order to carry out the re-incorporation plan noted last week, the property is advertised to be sold at the N. Y. Real Estate Salesroom in this city on Dec. 19. "The sale is made necessary by the opposition to the plan of a very small minority interest representing less than one three-hundredth part of the stock of the corporation." The re-incorporation is undertaken, it is said, in order to escape the recent heavy taxation imposed on corporations by the Legislature of this State.—V. 69, p. 1107.

Washington Telephone & Telegraph Co.—Incorporated.—This company, with \$1,500,000 of capital stock, has been incorporated in New Jersey. Principal office given as the Corporation Trust Co. Building, Jersey City, N. J. Incorporators: Seymour Mandelbaum, Henry A. Parr, Thomas J. Hayward, S. Davis Warfield, James Bond, George R. Webb. The company is allied to the United Telephone & Telegraph Co.—See V. 69, p. 1017.

Western Union Telegraph Co.—Federal Court Holds Kansas Law Unconstitutional.—Judge Hook of the United States Circuit Court at Topeka, on Nov. 27, handed down an opinion holding the law passed by the last Kansas Legislature to regulate railroads and telegraph companies, through the medium of a "Court of Visitation," to be in the nature of confiscation and therefore unconstitutional. The case arose from the action brought by J. B. Maxwell of Topeka, before the Court of Visitation against the Western Union Telegraph Co., to compel it to put in force a reduced rate of telegraphic rates provided by the new law.—V. 69, p. 794.

Westinghouse Electric & Manufacturing Co.—Contracts.—The contract with the Manhattan Railway Co. is mentioned among the railway items under the caption of that company. The Westinghouse Electric & Manufacturing Co., it is stated, has also been awarded a contract for half a million dollars' worth of electrical machinery and supplies for the equipment of the traction system of Adelaide, New South Wales.—V. 69, p. 802.

Youngstown (O.) Gas & Electric Co.—Consolidation.—The Youngstown Gas Co., the Mahoning Electric Light Co. and the Youngstown Electric Co., which have been owned by the same stockholders and are managed by the same directors, have been consolidated under one name, the Youngstown Gas & Electric Co. No addition has been made to the capital stock as indicated in the newspaper reports. The President is Frank Hitchcock; Secretary and Treasurer, P. T. Caldwell; General Manager, R. Montgomery.

—H. W. Poor & Co. offer at 95 and accrued interest, subject to prior sale and advance in price, the first mortgage extension 50-year 5 per cent gold bonds of the Missouri Kansas & Texas Railway Company, due 1944. The bonds being the only direct obligation of the Missouri Kansas & Texas Railway Company, except the 4 per cent bonds of 1890. They are a first mortgage on important sections of the company in Missouri and Kansas, and while apparently as well secured as the 5 per cent of the Missouri Kansas & Eastern of this system, which sell at 105, they are offered at a price which yields one per cent more of income. The earnings of the company for the year ending June 30 last, after deduction of operating expenses and interest, show a net surplus of \$543,683.27. The earnings for the first quarter of the current fiscal year show an increase of \$378,188.50. The bonds are part of those listed on N. Y. Stock Exchange.

—The firm of Feuchtwanger & Co., bankers and brokers, has been dissolved by the death of Simon Danzig, and is continued under the same style of Feuchtwanger & Co. by Henry Feuchtwanger and Jerome J. Danzig, both members of the New York Stock Exchange.

—Messrs. G. Sidenterg, Harry Kraus and Max W. Kraus have formed a co-partnership under the firm name of G. Sidenterg & Kraus, for the transaction of a general banking and brokerage business, with offices at 20 Broad street.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, December 1, 1899.

Owing to the observance of a semi-holiday on Saturday and a full holiday on Thursday, Thanksgiving Day, the business week has been materially shortened, and has interfered with trading to some extent. The approach of the Christmas holiday and the close of the year is also being reflected by a gradual contraction of business customary at this season of the year. The general feeling, however, has continued one of confidence, prospects being generally favorable for a good, healthy spring trade. The possibilities of labor troubles in Fall River have been happily averted by the cotton mills agreeing to advance wages early this month. Advice received from Washington stating that the party in power has declared itself in favor of legislation during the coming session of Congress for purely a gold standard measure of currency has been well received in financial circles.

Lard on the spot has been in slightly better demand, principally from exporters, and prices have advanced slightly. The close was steady at 5.40c. for prime Western and 5c. for prime City. Refined lard has been in moderate demand and firm, closing at 5.65c. for refined for the Continent. Speculation in lard for future delivery at the Western market has been moderately active, and in response to stronger foreign advices and some buying for investment account, prices have advanced slightly. The close was steady.

DAILY CLOSING PRICES OF LARD FUTURES.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
November.....	Holt- 5.40	5.40	5.40	5.37	Holt- 5.40	5.40
December.....	day.	.....	.....	.....	day.	.....

Pork has been in fair demand and prices have advanced slightly, closing at \$9.25@10.25 for mess, \$11.75@12.00 for family and \$10.75@12.25 for short clear. Cut meats have sold slowly and prices have weakened slightly, closing at 6.08½c. for pickled shoulders, 8½@9c. for pickled hams and 6@6½c. for pickled bellies, 14@10 lbs. average. Beef has been in fair demand at full values, closing firm at \$10.50@11 for mess, \$11.50@12.50 for packet, \$13@14 for family and \$19@20 for extra India mess in tcs. Tallow has been in more active demand and higher, closing at 4½c. Oleo-stearine has been unchanged and steady at 7c. Lard stearine has held steady at 6½c. for prime City. Cotton seed oil has been in fairly active demand and higher, closing at 31½@32c. for prime yellow. Butter has had a moderate sale at steady prices, closing at 22@27c. for creamery. Cheese has been in moderate demand and firmer, closing at 10@13c. for creamery. Fresh eggs have been in light supply and firm for fancy grades, closing at 23c. for choice Western.

Brazil grades of coffee have continued to meet with a fairly active demand and on small crop estimates and unfavorable crop accounts from Rio prices have further advanced. The close was steady at 6½c. for Rio No. 7. West India growths have been in fairly active demand at slightly higher prices, closing at 9½c. for fair Cuxuta. East India growths have had a fair jobbing sale at full values. Speculation in the market for contracts has been fairly active, and prices have continued to advance on unfavorable crop news from Brazil and stronger foreign advices. The close was steady at a slight reaction from top prices. Final asking prices were:

Dec.....	5.85c.	March.....	6.0½c.	July.....	6.25c.
Jan.....	5.90c.	May.....	6.15c.	Sept.....	6.40c.
Feb.....	5.95c.	June.....	6.20c.	Oct.....	6.45c.

Raw sugars have been dull and barely steady, closing nominally at 4¼c. for centrifugal, 96 deg. test, and 3 13 16c. for muscovado, 89 deg. test. R-fined sugar has been quiet and unchanged, closing at 5½@5.3-16c. for granulated. Other staple groceries have been unchanged.

Kentucky tobacco has had a moderate sale at steady prices. Seed leaf tobacco has been in fair demand and values have been firmly maintained. Sales for the week were 2,900 cases, as follows: 600 cases 1893 crop, Wisconsin Havana, 10@12½c.; 250 cases 1897 crop, Wisconsin Havana, 9½@10½c.; 600 cases 1893 crop, Pennsylvania seed leaf, 10@11½c.; 150 cases 1895 crop, Pennsylvania seed leaf, 13c.; 450 cases 1898 crop, Zimmers, 13@15½c.; 100 cases 1897 crop, Zimmers, 17@18c.; 400 cases 1893 crop, Gebhart, 12@12½c.; 245 cases 1898 crop, State Havana, 11@16c., and 195 cases 1893 crop, New England Havana, 20@55c.; also 700 bales Havana at 53@92c., in bond, and 200 bales Sumatra at 85c.@\$1.60, in bond.

A quiet market has been experienced for Straits tin, but values have been fairly well maintained, closing at 27.50@27.75c. Ingot copper has had only a limited sale, but prices have been unchanged and steady, closing at 17.00@17.25c. for Lake. Lead has been in fairly active demand at advancing prices, closing firm at 4.70@4.80c. for domestic. Spelter has held steady at 4.40@4.50c. for domestic; business has been quiet. Pig iron has been in fairly active demand and firm at \$19.50@24.00 for domestic.

Refined petroleum has been steady, closing at 9.65c. in bbls., 7c. in bulk and 10.75 in cases. Naphtha unchanged at 10.65c. Crude certificates have been neglected. Credit balances have been unchanged at \$1.61. Spirits turpentine has been steadier, closing at 51@51½c. Rosins have held steady at unchanged prices; business has been quiet, closing at \$1.35 for common and good strained. Wool has continued in good demand and strong.

COTTON.

FRIDAY NIGHT, December 1, 1899.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 223,999 bales, against 263,741 bales last week and 270,934 bales the previous week, making the total receipts since the 1st of Sept., 1899, 8,045,852 bales, against 4,409,201 bales for the same period of 1898, showing a decrease since Sept. 1, 1899, of 1,363,349 bales.

Receipts at—	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total
Galveston.....	12,991	20,993	12,454	13,814	10,170	9,597	79,969
Tex. City, &c.....					1,207		1,207
New Orleans.....	14,472	8,737	10,967	14,825	14,915	2,040	65,756
Mobile.....	1,714	1,676	233	418	495	1,091	5,614
Pensacola, &c.....					3,458		3,458
Savannah.....	7,369	4,359	6,970	3,673	3,667	59	26,101
Brunswick, &c.....					486		486
Charleston.....	722	883	2,084	831	1,003	946	6,471
Pt. Royal, &c.....					90		90
Wilmington.....	821	1,659	1,365	2,010			2,633
Wash'ton, &c.....					11		11
Norfolk.....	1,474	2,572	3,235	2,060	1,576	2,558	13,473
N'p't News, &c.....					115		115
New York.....			250				250
Boston.....	736	385	1,028	955	371		3,475
Baltimore.....					2,463	2,605	5,068
Philadel'a, &c.....		424	1,304	507		432	2,667
Tot. this week.....	40,298	41,688	39,890	38,595	39,969	22,259	222,999

The following shows the week's total receipts, the total since Sept. 1, 1899, and the stock to-night, compared with last year.

Receipts to Dec. 1	1899.		1898.		Stock.	
	This week.	Since Sept. 1, 1899.	This week.	Since Sept. 1, 1898.	1899.	1898.
Galveston.....	79,969	1,015,659	106,071	1,336,342	232,163	346,665
Tex. C., &c.....	1,207	15,434	3,313	36,642		
New Orleans.....	65,756	766,489	103,999	965,623	336,169	392,283
Mobile.....	5,614	85,932	11,108	145,892	37,184	42,567
Pensacola, &c.....	3,458	40,593	12,690	95,260		
Savannah.....	26,101	508,499	46,717	666,317	128,814	186,218
Brunswick, &c.....	486	45,558	10,680	142,146	16,661	13,338
Charleston.....	6,471	146,159	17,867	263,839	32,984	72,928
Pt. Royal, &c.....	90	913		18,960		
Wilmington.....	8,438	162,378	17,989	226,397	20,871	19,914
Wash'ton, &c.....	11	526	43	908		
Norfolk.....	13,473	172,407	38,596	324,643	36,536	81,884
N'p't N., &c.....	115	5,099	1,191	14,521	251	4,167
New York.....	250	6,455	10,176	48,002	106,033	100,723
Boston.....	3,475	23,305	10,072	99,208	30,000	30,500
Baltimore.....	5,068	36,421	2,410	9,081	21,853	20,343
Philadel'a, &c.....	2,667	14,105	1,975	15,422	5,014	4,276
Totals.....	222,999	3,045,852	394,897	4,409,201	1,004,583	1,315,801

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at—	1899.	1898.	1897.	1896.	1895.	1894.
Galveston, &c.....	81,176	109,384	104,723	52,092	42,062	77,795
New Orleans.....	65,756	103,999	128,053	74,157	77,889	95,910
Mobile.....	5,614	11,108	16,765	10,308	8,192	11,568
Savannah.....	26,101	46,717	50,165	42,789	32,014	41,283
Charleston, &c.....	6,561	17,567	18,570	14,883	14,784	19,064
Wilmington, &c.....	8,499	18,032	16,632	11,019	12,210	10,833
Norfolk.....	13,473	38,596	28,370	30,862	14,515	31,786
N. News, &c.....	115	1,191	1,225	1,171	8,274	21,236
All others.....	15,704	48,003	36,332	28,621	17,061	41,776
Tot. this wk.....	222,999	394,897	400,835	265,902	227,001	351,451

Since Sept. 1 1894 852 4409 201 4142 666 3820 873 2687 551 4100 467

The exports for the week ending this evening reach a total of 215,096 bales, of which 73,339 were to Great Britain, 48,238 to France and 93,619 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1899.

Exports from—	Week Ending Dec. 1, 1899.				From Sept. 1, 1899, to Dec. 1, 1899.			
	Great Brit'n.	France.	Continent.	Total.	Great Brit'n.	France.	Continent.	Total.
Galveston.....	30,184	42,341	14,927	87,452	3,109	305,867	193,370	700,306
Tex. City, &c.....			203	203		2,940		5,177
New Orleans.....	21,295	4,880	28,544	54,719	209,166	95,444	179,859	484,109
Mobile.....	2,896			2,896		25,409		32,349
Pensacola.....			808	3,194	17,516	5,011	9,534	32,881
Savannah.....	13,449		20,078	39,527	63,850	84,619	190,260	278,749
Brunswick.....	2,111			2,111	15,015		7,596	22,611
Charleston.....			8,394	8,394	27,591		61,085	88,616
Port Royal.....								
Wilmington.....					15,894		141,320	157,014
Norfolk.....					12,950		1,280	14,230
N'p't N., &c.....					560		144	704
New York.....	220	1,117	418	1,755	47,632	13,788	40,244	101,594
Boston.....	38			38	32,067		876	32,943
Baltimore.....	3,760		782	4,542	17,387	600	9,707	27,514
Philadelphia.....								
San Fran. &c.....			12,086	12,086			81,681	93,681
Total.....	73,339	48,238	93,619	215,096	788,256	345,350	876,028	2,009,634
Total 1899.....	173,748	31,008	106,126	310,882	1,334,837	290,181	1,085,636	2,710,654

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

Dec. 1 at	ON SHIPBOARD, NOT CLEARED FOR—					Leaving stock.
	Great Britain.	France.	Other Foreign.	Coast-wise.	Total.	
New Orleans.....	20,560	7,174	18,351	2,169	48,254	287,915
Galveston.....	15,350	26,982	32,394	14,610	89,336	142,827
Savannah.....	1,000	2,000	5,000	None.	8,000	120,834
Charleston.....	3,000	None.	3,000	700	6,700	28,284
Mobile.....	6,000	None.	6,000	None.	12,000	25,184
Norfolk.....	2,500	None.	800	8,000	11,300	25,236
New York.....	1,000	1,100	2,100	None.	4,200	101,833
Other ports.....	16,000	None.	15,000	None.	31,000	63,650
Total 1899.....	65,410	37,256	82,645	25,479	210,790	793,763
Total 1898.....	166,931	53,064	153,191	55,761	428,947	886,854
Total 1897.....	129,388	40,781	123,990	22,730	316,889	761,439

Speculation in cotton for future delivery has been fairly active, although the observance of holidays on Saturday and Thursday interfered with business to some extent. The course of prices has been irregular, although the undertone of the market has held fairly firm, based on the continued small movement of the crop and an increased disposition shown by foreign spinners to buy cotton. Advice received from the South have reported a fairly large business transacted with exporters and at prices above a parity with those ruling in the speculative markets. Monday the market opened at a fairly sharp advance in response to decidedly stronger foreign advices, and on the small crop movement. Subsequently, however, most of the improvement was lost under realizing sales by speculative holders. Tuesday there was a slight advance in prices based on the continued strength of the advices from Liverpool, firm Southern markets and a small crop movement. Wednesday prices broke sharply under selling by outside longs to realize profits. A misleading and sensational advertisement in local, Southern and Western papers also had a disturbing influence. To-day the market was fairly active and higher, fully recovering Wednesday's decline. Foreign advices were stronger, Liverpool being higher for both spot cotton and futures; this, together with a continued small movement of the crop, induced buying for investment account, and prices advanced. The close was steady at a net gain in values for the day of 10/13 points. Cotton on the spot has been steady; prices advanced 1-16c. on Monday, declined 1-16c. on Wednesday and advanced 1-16c. to-day, closing at 7 13-16c. for middling uplands.

The rates on and off middling, as established Nov. 15, 1899, by the Revision Committee, at which grades other than middling may be delivered on contract, are as follows.

Fair.....	1 1/2 on	Good Ordinary.....	c. 1 1/2 off
Middling Fair.....	3/4 on	Good Middling Tinged.....	Even
Strict Good Middling.....	7/8 on	Strict Middling Stained.....	1/4 off
Good Middling.....	5/8 on	Middling Stained.....	1/8 off
Strict Low Middling.....	7/8 off	Strict Low Mid. Stained.....	1 off
Low Middling.....	7/8 off	Low Middling Stained.....	1 1/2 off
Strict Good Ordinary.....	3/4 off		

On this basis the official prices for a few of the grades for the past week—Nov. 25 to Dec. 1—would be as follows.

UPLANDS.	Sat.	Mon.	Tues.	Wed.	Th.	Fri.
Good Ordinary.....	Holiday	6 1/2	6 1/2	6 11/16	Holiday	6 1/2
Low Middling.....		7 1/2	7 1/2	7 1/2		7 1/2
Middling.....		7 1/2	7 1/2	7 1/2		7 1/2
Good Middling.....		8 1/2	8 1/2	8 1/2		8 1/2
Middling Fair.....		8 1/2	8 1/2	8 1/2		8 1/2
GULF.	Sat.	Mon.	Tues.	Wed.	Th.	Fri.
Good Ordinary.....	Holiday	7	7	7 1/16	Holiday	7
Low Middling.....		7 1/2	7 1/2	7 1/2		7 1/2
Middling.....		8 1/2	8 1/2	8 1/2		8 1/2
Good Middling.....		8 1/2	8 1/2	8 1/2		8 1/2
Middling Fair.....		8 1/2	8 1/2	8 1/2		8 1/2
STAINED.	Sat.	Mon.	Tues.	Wed.	Th.	Fri.
Low Middling.....	Holiday	6 1/2	6 1/2	6 1/2	Holiday	6 1/2
Middling.....		7 1/2	7 1/2	7 1/2		7 1/2
Strict Middling.....		7 1/2	7 1/2	7 1/2		7 1/2
Good Middling Tinged.....		7 1/2	7 1/2	7 1/2		7 1/2

The quotations for middling upland at New York on Dec. 1 for each of the past 32 years have been as follows.

1899.....	7 1/2	1891.....	8 1/2	1883.....	c. 10 1/2	1875.....	c. 13 1/2
1898.....	5 1/2	1890.....	9 1/2	1882.....	10 1/2	1874.....	14 1/2
1897.....	5 1/2	1889.....	10 1/2	1881.....	12 1/2	1873.....	15 1/2
1896.....	7 1/2	1888.....	9 1/2	1880.....	12	1872.....	19 1/2
1895.....	8 1/2	1887.....	10 1/2	1879.....	12 1/2	1871.....	19
1894.....	5 1/2	1886.....	9 1/2	1878.....	9 1/2	1870.....	16
1893.....	8 1/2	1885.....	9 1/2	1877.....	11 1/2	1869.....	25 1/2
1892.....	9 1/2	1884.....	10 1/2	1876.....	12 1/2	1868.....	25 1/2

NOTE.—On Oct. 1, 1874, grades of cotton as quoted were changed. According to the new classification Middling was on that day quoted 1/2c. lower than Middling of the old classification.

MARKET AND SALES.

	SPOT MARKET CLOSED.	FUTURES MARKET CLOSED.	SALES OF SPOT & CONTRACT.			
			Ex- port.	Con- sump.	Con- tract.	Total.
Saturday.....			Holl day			
Monday.....	Steady at 1 1/2 ad.	Steady.....	700	128		828
Tuesday.....	Steady.....	Steady.....	326	423	100	849
Wednesday.....	Quiet at 1 1/2 dec.	Steady.....	125		200	325
Thursday.....			Holl day			
Friday.....	Quiet at 1 1/2 adv.	Steady.....			200	200
Total.....			1,151	551	500	2,202

FUTURES.—The highest, lowest and closing prices of Futures at New York are shown in the following table.

	Nov. 25 to Dec. 1	Saturday, Dec. 1	Monday, Dec. 2	Tuesday, Dec. 3	Wednesday, Dec. 4	Thursday, Dec. 5	Friday, Dec. 6	Week.
NOVEMBER—								
Range.....	7.47@7.50	7.48@7.49	7.48@7.49	7.48@7.49	7.48@7.49	7.48@7.49	7.48@7.49	7.48@7.49
Closing.....	7.47	7.48	7.48	7.48	7.48	7.48	7.48	7.48
DECEMBER—								
Range.....	7.48@7.50	7.48@7.50	7.48@7.50	7.48@7.50	7.48@7.50	7.48@7.50	7.48@7.50	7.48@7.50
Closing.....	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.48
JANUARY—								
Range.....	7.49@7.50	7.49@7.50	7.49@7.50	7.49@7.50	7.49@7.50	7.49@7.50	7.49@7.50	7.49@7.50
Closing.....	7.49	7.49	7.49	7.49	7.49	7.49	7.49	7.49
FEBRUARY—								
Range.....	7.50@7.51	7.50@7.51	7.50@7.51	7.50@7.51	7.50@7.51	7.50@7.51	7.50@7.51	7.50@7.51
Closing.....	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
MARCH—								
Range.....	7.51@7.52	7.51@7.52	7.51@7.52	7.51@7.52	7.51@7.52	7.51@7.52	7.51@7.52	7.51@7.52
Closing.....	7.51	7.51	7.51	7.51	7.51	7.51	7.51	7.51
APRIL—								
Range.....	7.52@7.53	7.52@7.53	7.52@7.53	7.52@7.53	7.52@7.53	7.52@7.53	7.52@7.53	7.52@7.53
Closing.....	7.52	7.52	7.52	7.52	7.52	7.52	7.52	7.52
MAY—								
Range.....	7.53@7.54	7.53@7.54	7.53@7.54	7.53@7.54	7.53@7.54	7.53@7.54	7.53@7.54	7.53@7.54
Closing.....	7.53	7.53	7.53	7.53	7.53	7.53	7.53	7.53
JUNE—								
Range.....	7.54@7.55	7.54@7.55	7.54@7.55	7.54@7.55	7.54@7.55	7.54@7.55	7.54@7.55	7.54@7.55
Closing.....	7.54	7.54	7.54	7.54	7.54	7.54	7.54	7.54
JULY—								
Range.....	7.55@7.56	7.55@7.56	7.55@7.56	7.55@7.56	7.55@7.56	7.55@7.56	7.55@7.56	7.55@7.56
Closing.....	7.55	7.55	7.55	7.55	7.55	7.55	7.55	7.55
AUGUST—								
Range.....	7.56@7.57	7.56@7.57	7.56@7.57	7.56@7.57	7.56@7.57	7.56@7.57	7.56@7.57	7.56@7.57
Closing.....	7.56	7.56	7.56	7.56	7.56	7.56	7.56	7.56
SEPTEMBER—								
Range.....	7.57@7.58	7.57@7.58	7.57@7.58	7.57@7.58	7.57@7.58	7.57@7.58	7.57@7.58	7.57@7.58
Closing.....	7.57	7.57	7.57	7.57	7.57	7.57	7.57	7.57
OCTOBER—								
Range.....	7.58@7.59	7.58@7.59	7.58@7.59	7.58@7.59	7.58@7.59	7.58@7.59	7.58@7.59	7.58@7.59
Closing.....	7.58	7.58	7.58	7.58	7.58	7.58	7.58	7.58
NOVEMBER—								
Range.....	7.59@7.60	7.59@7.60	7.59@7.60	7.59@7.60	7.59@7.60	7.59@7.60	7.59@7.60	7.59@7.60
Closing.....	7.59	7.59	7.59	7.59	7.59	7.59	7.59	7.59
DECEMBER—								
Range.....	7.60@7.61	7.60@7.61	7.60@7.61	7.60@7.61	7.60@7.61	7.60@7.61	7.60@7.61	7.60@7.61
Closing.....	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60
JANUARY—								
Range.....	7.61@7.62	7.61@7.62	7.61@7.62	7.61@7.62	7.61@7.62	7.61@7.62	7.61@7.62	7.61@7.62
Closing.....	7.61	7.61	7.61	7.61	7.61	7.61	7.61	7.61
FEBRUARY—								
Range.....	7.62@7.63	7.62@7.63	7.62@7.63	7.62@7.63	7.62@7.63	7.62@7.63	7.62@7.63	7.62@7.63
Closing.....	7.62	7.62	7.62	7.62	7.62	7.62	7.62	7.62
MARCH—								
Range.....	7.63@7.64	7.63@7.64	7.63@7.64	7.63@7.64	7.63@7.64	7.63@7.64	7.63@7.64	7.63@7.64
Closing.....	7.63	7.63	7.63	7.63	7.63	7.63	7.63	7.63
APRIL—								
Range.....	7.64@7.65	7.64@7.65	7.64@7.65	7.64@7.65	7.64@7.65	7.64@7.65	7.64@7.65	7.64@7.65
Closing.....	7.64	7.64	7.64	7.64	7.64	7.64	7.64	7.64
MAY—								
Range.....	7.65@7.66	7.65@7.66	7.65@7.66	7.65@7.66	7.65@7.66	7.65@7.66	7.65@7.66	7.65@7.66
Closing.....	7.65	7.65	7.65	7.65	7.65	7.65	7.65	7.65
JUNE—								
Range.....	7.66@7.67	7.66@7.67	7.66@7.67	7.66@7.67	7.66@7.67	7.66@7.67	7.66@7.67	7.66@7.67
Closing.....	7.66	7.66	7.66	7.66	7.66	7.66	7.66	7.66
JULY—								
Range.....	7.67@7.68	7.67@7.68	7.67@7.68	7.67@7.68	7.67@7.68	7.67@7.68	7.67@7.68	7.67@7.68
Closing.....	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67
AUGUST—								
Range.....	7.68@7.69	7.68@7.69	7.68@7.69	7.68@7.69	7.68@7.69	7.68@7.69	7.68@7.69	7.68@7.69
Closing.....	7.68	7.68	7.68	7.68	7.68	7.68	7.68	7.68
SEPTEMBER—								
Range.....	7.69@7.70	7.69@7.70	7.69@7.70	7.69@7.70	7.69@7.70	7.69@7.70	7.69@7.70	7.69@7.70
Closing.....	7.69	7.69	7.69	7.69	7.69	7.69	7.69	7.69
OCTOBER—								
Range.....	7.70@7.71	7.70@7.71	7.70@7.71	7.70@7.71	7.70@7.71	7.70@7.71	7.70@7.71	7.70@7.71
Closing.....	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70
NOVEMBER—								
Range.....	7.71@7.72	7.71@7.72	7.71@7.72	7.71@7.72	7.71@7.72	7.71@7.72	7.71@7.72	7.71@7.72
Closing.....	7.71	7.71	7.71	7.71	7.71	7.71	7.71	7.71
DECEMBER—								
Range.....	7.72@7.73	7.72@7.73	7.72@7.73	7.72@7.73	7.72@7.73	7.72@7.73	7.72@7.73	7.72@7.73
Closing.....	7.72	7.72	7.72	7.72	7.72	7.72	7.72	7.72

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all European figures are brought down to Thursday evening. But to make the total the complete figures for to-night (Dec. 1), we add the item of exports from the United States, including in it the exports of Friday only.

	1899.	1898.	1897.	1896.
Stock at Liverpool.....bales.	781,000	973,000	593,000	766,000
Stock at London.....	2,000	3,000	4,000	11,000
Total Great Britain stock.	783,000	976,000	597,000	777,000
Stock at Hamburg.....	25,000	13,000	8,000	17,000
Stock at Bremen.....	189,000	195,000	174,000	104,000
Stock at Amsterdam.....	1,000	1,000	1,000	6,000
Stock at Rotterdam.....	200	300	200	200
Stock at Antwerp.....	4,000	7,000	8,000	9,000
Stock at Havre.....	190,000	143,000	154,000	121,000
Stock at Marseilles.....	4,000	4,000	4,000	5,000
Stock at Barcelona.....	75,000	20,000	53,000	39,000
Stock at Genoa.....	58,000	40,000	12,000	24,000
Stock at Trieste.....	9,000	11,000	4,000	16,000
Total Continental stocks.....	555,200	434,300	418,200	341,200
Total European stocks.....	1,338,200	1,410,300	1,015,200	1,058,200
India cotton afloat for Europe.....	1,000	12,000	8,000	34,000
Amer. cotton afloat for Europe.....	487,000	1,049,000	922,000	808,000
Egypt, Brazil, &c., afloat for Europe.....	76,000	57,000	53,000	65,000
Stock in United States ports.....	1,004,553	1,315,801	1,037,128	1,252,023
Stock in U. S. interior towns.....	775,402	708,270	589,083	558,918
United States exports to-day.....	19,050	20,034	34,025	41,838
Total visible supply.....	3,701,205	4,572,405	3,708,436	3,817,979

Of the above, totals of American and other descriptions are as follows:

	1899.	1898.	1897.	1896.
American—				
Liverpool stock.....bales.	694,000	878,000	491,000	573,000
Continental stocks.....	511,000	383,000	379,000	284,000
American afloat for Europe.....	487,000	1,049,000	922,000	808,000
United States stock.....	1,004,553	1,315,801	1,037,128	1,252,023
United States interior stocks.....	775,402	708,270	589,083	558,918
United States exports to-day.....	19,050	20,034	34,025	41,838
Total American.....	3,491,005	4,359,105	3,502,236	3,497,779
East Indian, Brazil, &c.—				
Liverpool stock.....	87,000	95,000	102,000	133,000
London stock.....	2,000	3,000	4,000	11,000
Continental stocks.....	44,200	46,300	39,200	77,200
India afloat for Europe.....	1,000	12,000	8,000	34,000
Egypt, Brazil, &c., afloat.....	76,000	57,000	53,000	65,000
Total East India, &c.....	210,200	213,300	206,200	320,200
Total American.....	3,491,005	4,359,105	3,502,236	3,497,779
Total visible supply.....	3,701,205	4,572,405	3,708,436	3,817,979
Middling Upland, Liverpool.....	41½d.	3½d.	3½d.	4½d.
Middling Upland, New York.....	71½c.	5½c.	5½c.	7½c.
Egypt Good Brown, Liverpool.....	63½d.	41½d.	41½d.	61½d.
Peruv. Rough Good, Liverpool.....	7½d.	6½d.	6½d.	61½d.
Brown Fine, Liverpool.....	4½d.	3½d.	3½d.	4½d.
Tinnevely Good, Liverpool.....	4½d.	3½d.	3½d.	4½d.

THE imports into Continental ports the past week have been 158,000 bales.

The above figures indicate a decrease in the cotton in sight to-night of 871,200 bales as compared with the same date of 1898, a loss of 7,231 bales over the corresponding date of 1897 and a decline of 116,774 bales over 1896.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1898—is set out in detail below.

Movement to December 1, 1898				Movement to December 2, 1898			
TOWNS.	Receipts, This week.	Since Sept. 1, '99.	Stock Dec. 1.	Receipts, This week.	Since Sept. 1, '98.	Stock Dec. 2.	
Alabama.....	383	10,746	2,407	696	12,756	646	
Montgomery, "	5,712	108,682	27,202	5,948	108,682	13,238	
Selma, "	1,816	35,728	8,898	4,440	88,694	4,987	
Mobile, "	1,816	35,728	8,898	4,440	88,694	4,987	
Little Rock, ARKANSAS.....	3,567	58,496	14,184	5,152	40,231	4,864	
Arkansas.....	1,816	35,728	8,898	4,440	88,694	4,864	
Albany, GEORGIA.....	1,017	34,922	4,717	7,757	24,564	874	
Atlanta, "	1,867	38,846	2,202	4,750	49,977	4,395	
Albany, ALABAMA.....	3,707	60,672	1,022	16,812	99,204	8,068	
Albany, ALABAMA.....	3,707	60,672	1,022	16,812	99,204	8,068	
Albany, ALABAMA.....	3,707	60,672	1,022	16,812	99,204	8,068	
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Albany, ALABAMA.....	3,707	60,672					

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending Dec. 1.	CLOSING QUOTATIONS FOR MIDDLING COTTON ON—					
	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston....	75 ¹ / ₂	75 ¹ / ₂	77 ¹ / ₂	77 ¹ / ₂	.....	77 ¹ / ₂
New Orleans....	75 ¹ / ₂	77 ¹ / ₂	77 ¹ / ₂	77 ¹ / ₂	.....	77 ¹ / ₂
Mobile.....	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	.....	75 ¹ / ₂
Savannah....	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	.....	75 ¹ / ₂
Charleston....	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	.....	75 ¹ / ₂
Wilmington....	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	.....	75 ¹ / ₂
Norfolk.....	75 ¹ / ₂	77 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	.....	75 ¹ / ₂
Boston.....	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	.....	75 ¹ / ₂
Baltimore....	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	.....	75 ¹ / ₂
Philadelphia....	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	.....	75 ¹ / ₂
Angusta.....	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	.....	75 ¹ / ₂
Memphis.....	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	.....	75 ¹ / ₂
St. Louis.....	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	.....	75 ¹ / ₂
Houston.....	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	.....	75 ¹ / ₂
Cincinnati....	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	.....	75 ¹ / ₂
Louisville....	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	75 ¹ / ₂	.....	75 ¹ / ₂

The closing quotations to-day (Friday) at other important Southern markets were as follows.

Athens.....	75 ¹ / ₂	Columbus, Miss.	75 ¹ / ₂	Nashville.....	75 ¹ / ₂
Atlanta.....	75 ¹ / ₂	Eufaula.....	75 ¹ / ₂	Natches.....	75 ¹ / ₂
Charlotte.....	75 ¹ / ₂	Little Rock.....	75 ¹ / ₂	Raleigh.....	75 ¹ / ₂
Columbus, Ga.	75 ¹ / ₂	Montgomery....	75 ¹ / ₂	Shreveport....	61 ¹ / ₂

WEATHER REPORTS BY TELEGRAPH.—Our advices by telegraph from the South this evening indicate that rain has fallen in most districts during the week, but as a rule the precipitation has not been heavy. Our Columbus, Miss., and Helena, Ark., correspondents report that picking is completed in those sections.

Galveston, Texas.—The week's rainfall has been ten hundredths of an inch, on one day. The thermometer has averaged 59, ranging from 46 to 73.

Abilene, Texas.—Rain has fallen on one day of the week, the rainfall being twenty hundredths of an inch. The thermometer has ranged from 34 to 68, averaging 51.

Corpus Christi, Texas.—There has been rain on one day during the week, the precipitation being six hundredths of an inch. Average thermometer 62, highest 80 and lowest 44.

Palestine, Texas.—There has been rain on two days of the week, the precipitation reaching seventy-two hundredths of an inch. The thermometer has averaged 57, the highest being 76 and the lowest 38.

San Antonio, Texas.—It has rained on one day of the week, the precipitation reaching two hundredths of an inch. Average temperature 61, ranging from 38 to 84.

New Orleans, Louisiana.—The week's rainfall has been fifty-one hundredths of an inch, on one day. The thermometer has averaged 55.

Shreveport, Louisiana.—There has been rain on three days during the week, the precipitation being fifty-two hundredths of an inch. Average thermometer 50, highest 75 and lowest 40.

Columbus, Mississippi.—Picking is over in this section. Dry weather has prevailed all the week. The thermometer has averaged 58, the highest being 78 and the lowest 34. November rainfall three inches and sixty-four hundredths.

Leland, Mississippi.—It has rained during the week, the precipitation being one inch and twenty hundredths. The thermometer has averaged 50¹/₂, ranging from 37 to 80.

Vicksburg, Mississippi.—It has rained on four days of the week, to the extent of eighty-five hundredths of an inch. The thermometer has ranged from 41 to 75, averaging 51.

Little Rock, Arkansas.—Rain has fallen on four days of the week, the rainfall being one inch and ninety-six hundredths. The thermometer has averaged 53, the highest being 70 and the lowest 36.

Helena, Arkansas.—Picking is finished. It has rained on three days of the week, the rainfall reaching one inch and sixty-two hundredths. The thermometer has ranged from 39 to 72, averaging 48. November rainfall three inches and thirteen hundredths.

Memphis, Tennessee.—There has been rain on three days during the week, to the extent of one inch and forty-five hundredths. Average thermometer 47¹/₂, highest 71 and lowest 38. November rainfall two inches and thirty hundredths.

Nashville, Tennessee.—We have had rain during the week to the extent of forty-five hundredths of an inch. The thermometer has averaged 52, the highest being 65 and the lowest 40.

Mobile, Alabama.—We have had rain on two days during the week, to the extent of one inch and ninety-eight hundredths. The thermometer has averaged 55, ranging from 39 to 72. November rainfall two inches and sixty-two hundredths.

Montgomery, Alabama.—It has rained on three days of the week, the rainfall reaching one inch and thirty-one hundredths. The thermometer has ranged from 43 to 71, averaging 56. November rainfall one inch and eighty hundredths.

Selma, Alabama.—We have had rain on two days of the past week, to the extent of fifteen hundredths of an inch. Average thermometer 60, highest 78, lowest 40.

Columbus, Georgia.—Picking is completed and cattle have been turned into the fields. Rain has fallen on two days of the week, to the extent of one inch and sixty hundredths. The thermometer has ranged from 45 to 60, averaging 50.

Savannah, Georgia.—There has been rain on four days during the week, the rainfall reaching two inches and two

hundredths. Average thermometer 56, highest 69 and lowest 40.

Augusta, Georgia.—Rain has fallen on three days of the week, to the extent of two inches and twenty-one hundredths. The thermometer has averaged 51, the highest being 66 and the lowest 39.

Charleston, South Carolina.—Rain has fallen on two days of the week, the rainfall reaching three inches and sixty-one hundredths. The thermometer has averaged 57, ranging from 47 to 69.

Stateburg, South Carolina.—It has rained on two days of the week, to the extent of one inch and eighty-three hundredths. The thermometer has ranged from 42 to 68, averaging 50¹/₂.

Greenwood, South Carolina.—We have had rain on two days during the week, to the extent of one inch and forty hundredths. Average thermometer 47, highest 54 and lowest 41.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock November 30, 1899, and December 1, 1898.

	Nov. 30, '99.	Dec. 1, '98.
	Feet.	Feet.
New Orleans.....	Above zero of gauge.	3-0
Memphis.....	Above zero of gauge.	3-0
Nashville.....	Above zero of gauge.	0-8
Shreveport.....	Above zero of gauge.	13-2
Vicksburg.....	Above zero of gauge.	1-9

COTTON CONSUMPTION AND OVERLAND MOVEMENT TO DEC. 1.—In our editorial columns to day will be found our usual overland movement report brought down to December 1.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week ending Nov. 30, and for the season from Sept. 1 to Nov. 30 for three years have been as follows:

Receipts at—	1899.		1898.		1897.	
	Week.	Since Sept. 1.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Bombay.....	35,000	173,000	30,000	112,000	12,000	41,000

Exports from—	For the Week.			Since September 1.		
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.
Bombay—						
1899.....	.....	.....	.....	.....	2,000	2,000
1898.....	.....	2,000	2,000	1,000	29,000	30,000
1897.....	.....	2,000	2,000	.....	11,000	11,000
Calcutta—						
1899.....	.....	.....	.....	.....	2,000	2,000
1898.....	.....	.....	.....	2,000	9,000	11,000
1897.....	1,000	.....	1,000	2,000	5,000	7,000
Madras—						
1899.....	.....	.....	.....	.....	1,000	1,000
1898.....	.....	2,000	2,000	2,000	6,000	8,000
1897.....	.....	.....	.....	2,000	5,000	7,000
All others—						
1899.....	.....	.....	.....	.....	9,000	9,000
1898.....	.....	3,000	3,000	4,000	32,000	36,000
1897.....	.....	.....	.....	5,000	16,000	21,000
Total all—						
1899.....	.....	.....	.....	.....	14,000	14,000
1898.....	.....	7,000	7,000	9,000	78,000	85,000
1897.....	1,000	2,000	3,000	9,000	37,000	46,000

According to the foregoing, Bombay appears to show an increase compared with last year in the week's receipts of 5,000 bales. Exports from all India ports record a loss of 7,000 bales during the week and since September 1 show a decrease of 71,000 bales.

ALEXANDRIA RECEIPTS AND SHIPMENTS OF COTTON.—Through arrangements we made with Messrs. Davis, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, November 29.	1899.		1898.		1897.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
Receipts (cantars)*....	320,000	.....	350,000	.....	360,000	.....
This week.....	2,946,000	.....	2,489,000	.....	2,729,000	.....
Since Sept. 1.....	.....	.....	.....	.....	.....	.....
Exports (bales)—						
To Liverpool.....	16,000	133,000	17,000	102,000	13,000	116,000
To Continent.....	16,000	126,000	10,000	88,000	9,000	101,000
Total Europe.....	32,000	259,000	27,000	190,000	22,000	217,000

* A cantar is 98 pounds.
† Of which to America in 1899, 10,974 bales; in 1898, 8,414 bales; in 1897, 12,367 bales.

NEW ENGLAND MILL SITUATION.—The Fall River Iron Works Co. Cotton Mill, a corporation outside of the Manufacturers' Association, has voluntarily granted an advance of 10 per cent in wages on and after Monday, Dec. 4, this, it is expected in some quarters, will force the mills within the Association to recede from their offer of 5 per cent, which the operatives are said to have been willing to accept until this action of the Fall River Iron Works Co. became known, and meet the desires of the employees fully.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is firm for both yarns and shirtings. Manufacturers are working at fair profit. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

1899.					1898.				
32s Cop.	34s lbs. Shirts.	Col'n	32s Cop.	34s lbs. Shirts.	Col'n	32s Cop.	34s lbs. Shirts.	Col'n	
Twist.	ings, common to finest.	Mid. Upide	Twist.	ings, common to finest.	Mid. Upide	Twist.	ings, common to finest.	Mid. Upide	
d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
Oct. 27 61 ¹ / ₂ 7 ¹ / ₂	4 9 7 6	41 ¹ / ₂ 32	59 16 6 6	4 0 6 6	31 16	Nov. 3 61 ¹ / ₂ 7 ¹ / ₂	4 9 7 6	41 ¹ / ₂ 32	59 16 6 6
" 107 7 ¹ / ₂	4 10 7 7 ¹ / ₂	43 16	59 16 6 6	4 0 6 6	31 16	" 177 7 ¹ / ₂	4 10 7 7 ¹ / ₂	43 16	59 16 6 6
" 247 7 ¹ / ₂	4 10 7 7 ¹ / ₂	43 16	59 16 6 6	4 0 6 6	31 16	Dec. 17 7 ¹ / ₂	4 10 7 7 ¹ / ₂	43 16	59 16 6 6

SEA ISLAND COTTON MOVEMENT.—We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to-night (Dec. 1) and since Sept. 1, 1899, the stocks to-night, and the same items for the corresponding periods of 1898, are as follows.

Receipts to Dec. 1	1899.		1898.		Stock.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	1899.	1898.
Savannah.....	3,218	42,625	3,055	32,318	18,685	22,736
Charleston, &c.....	540	4,394	507	2,976	3,612	3,042
Florida, &c.....	655	5,398	405	2,426	549	3,628
Total.....	4,413	52,417	3,967	37,720	22,846	29,406

The exports for the week ending this evening reach a total of 6,367 bales, of which 5,200 bales were to Great Britain, 1,067 to France and 100 to Bremen, and the amount forwarded to Northern mills has been 1,340 bales. Below are the exports for the week and since September 1 in 1899 and 1898.

Exports from—	Week Ending Dec. 1.			Since Sept. 1, 1899.			North'n Mills.		
	Great Brit'n.	France &c.	Total.	Great Brit'n.	France &c.	Total.	Week.	Since Sept. 1.	
Savannah.....	5,180	100	5,280	11,357	2,315	13,672	685	8,438	
Charl'n, &c.....	.....	.....	.....	461	.....	461	.....	50	
Florida, &c.....	.....	.....	.....	.....	.....	.....	655	5,398	
New York.....	20	1,067	1,087	59	1,540	1,599	.....	.....
Boston.....	.....	.....	.....	.....	.....	.....	.....	.....
Balt., &c.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	5,200	1,167	6,367	11,877	4,155	16,032	1,340	13,886	
Total 1898.....	875	25	900	3,998	1,889	5,787	1,640	9,871	

A considerable portion of the Sea Island cotton shipped to foreign ports goes via New York, and some small amounts via Boston and Baltimore. Instead of including this cotton for the week in which it leaves the Southern outports, we follow the same plan as in our regular table of including it when actually exported from New York, &c. The details of the shipments of Sea Island cotton for the week will be found under the head "Shipping News," on a subsequent page.

Quotations Dec. 1 at Savannah, for Georgias, extra fine, 12¹/₂¢.; choice, 12³/₄¢.; fancy, 13¹/₂¢.

Charleston, Carolinas, medium fine, 18c.; fine, 19c.; fully fine, 21 to 23c.

JUTE BUTTS, BAGGING, &c.—The demand for jute bagging during the past week has continued very dull, but quotations are unchanged at 5¹/₂¢@5³/₄¢. for 1³/₄ lbs. and 5¹/₂¢@6¹/₂¢. for 2 lbs., standard grades. Jute butts have been inactive, but the market continues firm. Prices are nominally unchanged at 1¹/₂¢. for paper quality and 1³/₄¢. for mixing to arrive.

EAST INDIA CROP.—The second general memorandum on the cotton crop of the season of 1899-1900 was issued by the Director-General of Statistics under date of Calcutta, October 20, as follows:

The preliminary memorandum on the cotton crop, which was issued on the 25th of August, was written when the prospects, though still fair, were dependent on the quantity and distribution of the rain to the end of September. There has unfortunately been little or no rain since then in the regions in which cotton is most extensively grown, and the present position of the crop is extremely bad almost everywhere, except in Madras. In the Central Provinces the western districts, where cotton is mainly grown, have suffered badly from continued drought and the crop will be perhaps half the average; in Berar it will be less than that; while in Gujarat (Bombay) the area which is covered with cotton represents less than a third of the average, and on that area the plants are in bad condition. In the Bombay Deccan also (Khandesh) the plant on the contracted area sown (about three-fourths of the average) is reported to be in a bad state, though it may be hoped that the rain which has fallen in that tract during October may have resulted in some improvement. In Sind the cotton-growing area is only a third of the average. In the Punjab cotton has been grown on an area which is about a fourth smaller than the average, and conditions are so adverse that perhaps not more than half an average crop may be expected. On unirrigated land in most places the crop has more or less failed, and it is not good even on irrigated land, the canals having in various places failed to give water in consequence of the prolonged drought. In the western tracts of the North-Western Provinces, which are the principal cotton-growing section of those provinces, an injurious excess of rain early in the season was followed by an injurious drought, and the crop is not expected to be more than three-fifths of the average. Madras, as observed above, stands out as an exception to what may be termed the disastrous conditions generally prevailing. There the timely rain of September and October was most useful, and the condition of the crop is good everywhere. The area sown is comparatively small so far, but sowings in the southern districts had hardly begun when the reports were made.

SHIPPING NEWS.—As shown on a previous page, the exports of cotton from the United States the past week have reached 215,096 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

		Total bales.
New York—To Liverpool, per steamer Cymric, 20 Sea Island	20	20
To Hull, per steamer Hindoo, 200	200	200
To Havre, per steamer La Normandie, 50 upland and 10 7/8 Sea Island	1,117	1,117
To Antwerp, per steamer St. Andrews, 242	242	242
To Naples, per steamer Werra, 171	171	171
New Orleans—To Liverpool—Nov. 28—Steamers Nicaraguan, 2,559; Politician, 14,896	17,255	17,255
To Manchester—Nov. 27—Steamer Lindisfarne, 2,240	2,240	2,240
To Hull—Nov. 28—Steamer Pinedene, 1,000	1,000	1,000
Steamer Elswick Hall, 800	1,500	1,500
To Havre—Nov. 24—Steamer Castillon Prince, 4,800	4,800	4,800
To Bremen—Nov. 28—Steamer Aldgate, 9,200	9,200	9,200
Steamer Laura, 5,000	14,250	14,250
To Hamburg—Nov. 29—Steamer Venetia, 515	515	515
To Rotterdam—Nov. 27—Steamer Derwen, 204	204	204
To Copenhagen—Nov. 29—Steamer Florida, 2,375	2,375	2,375
To Genoa—Nov. 29—Steamer Sicilia, 10,500	10,500	10,500
To Tampa—Nov. 24—Steamer Arcuna, 700	700	700
GALVESTON—To Liverpool—Nov. 23—Steamer Yucatan, 4,597	4,597	4,597
Nov. 27—Steamer Riojano, 13,298	13,298	13,298
Nov. 28—Steamer Aldergate, 8,291	26,184	26,184
To Havre—Nov. 23—Steamer Castlefield, 6,774	6,774	6,774
Steamer Nordhavet, 9,756	16,530	16,530
Hall, 13,722; Forerig, 11,989	42,241	42,241
To Bremen—Nov. 24—Steamer Maria Rickmers, 10,346	10,346	10,346
To Hamburg—Nov. 23—Steamer Wileyske, 1,069	1,069	1,069
24—Steamer Barton, 384	1,453	1,453
1,502; Plympton, 1,846	4,781	4,781
To Rotterdam—Nov. 25—Steamer Calthene, 1,100	1,100	1,100
TEXAS CITY, &c.—To Mexico, per railroad, 203	203	203
MOBILE—To Liverpool—Nov. 30—Steamer Cimbric, 3,836	3,836	3,836
PENNSACOLA—To Liverpool—Nov. 30—Steamer Vivina, 2,296	2,296	2,296
To Venice—Nov. 25—Steamer Stella, 898	898	898
SAVANNAH—To Liverpool—Nov. 30—Steamer Nitocris, 1,369	1,369	1,369
upland and 5,180 Sea Island	6,549	6,549
To Manchester—Nov. 28—Steamer Hedwig, 6,900	6,900	6,900
To Bremen—Nov. 24—Steamer Bendo, 7,550	7,550	7,550
Steamers Crewe, 7,501; Platea, 10,522 upland and 100 Sea Island	26,073	26,073
BRUNSWICK—To Liverpool—Nov. 28—Steamer Linda, 2,111	2,111	2,111
CHARLESTON—To Barcelona—Nov. 28—Steamer Goyerr, 2,394	2,394	2,394
BALTIMORE—To Liverpool—Nov. 20—Steamer Indore, 3,760	3,760	3,760
HOUSTON—To Liverpool—Nov. 24—Steamer Sachem, 88	88	88
To Hamburg—Nov. 24—Steamer Bengalia, 200	200	200
To Rotterdam—Nov. 23—Steamer Tabasco, 582	582	582
SAN FRANCISCO—To Japan—Nov. 25—Steamer Nippon Maru, 1,550	1,550	1,550
SEATTLE—To Japan—Nov. 30—Steamer Kinshu Maru, 4,500	4,500	4,500
SAN DIEGO, CAL.—To Japan—Nov. 23—Steamer Carlisle City, 3,510	3,510	3,510
TACOMA—To Japan—Nov. 28—Steamer City of Dublin, 2,225	2,225	2,225

Total...... 215,096
The particulars of the foregoing shipments, arranged in our usual form, are as follows.

New York.	Great French Ger.		Oth. Europe—Mexico.		Japan.	Total.
	Brif'n.	ports.	many.	North. South.		
New York.	220	1,117	242	171	.....	1,750
N. Orleans.	21,295	4,800	14,008	2,579	10,500	54,719
BALTIMORE.	26,184	42,241	15,127	1,100	703	84,632
Tex. C. &c.	.....	.....	.....	.....	203	203
Mobile.	3,836	.....	.....	.....	.....	3,836
Pensacola.	2,296	.....	.....	898	.....	3,194
Savannah.	13,449	.....	26,073	.....	.....	39,522
Brunswick.	2,111	.....	.....	.....	.....	2,111
Charleston.	.....	.....	.....	8,394	.....	8,394
Boston.	88	.....	.....	.....	.....	88
Baltimore.	3,760	200	592	.....	.....	4,552
San Fran.	.....	.....	.....	.....	1,550	1,550
San Diego.	.....	.....	.....	.....	3,510	3,510
Seattle.	.....	.....	.....	.....	4,800	4,800
Tacoma.	.....	.....	.....	.....	2,225	2,225
Total.....	73,239	48,238	56,165	4,503	19,963	903 12,085 215,096

To Japan since Sept. 1 shipments have been 850 bales from New York, 15,695 bales from Galveston, 8,971 bales from New Orleans and 81,653 bales from Pacific Coast. To China, 3,218 bales from New York.

Cotton freights at New York the past week have been as follows.

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, Dec. d	94	94	94	94	94	94
Havre, Nov.	35	35	35	35	35	35
Bremen, Nov.	35	35	35	35	35	35
Hamburg, Nov.	30	30	30	30	30	30
Amsterdam, Nov.	30	30	30	30	30	30
Rotterdam, Nov.	30	30	30	30	30	30
Reval, v. Hamb.	45	45	45	45	45	45
Do v. Hull.	45	45	45	45	45	45
Do v. Copen.	45	45	45	45	45	45
Genoa.	40	40	40	40	40	40
Frieste, direct.	40	40	40	40	40	40
Antwerp.	40	40	40	40	40	40
Ghent, v. Antw'p.	40	40	40	40	40	40

Quotations are cents per 100 lbs. or fractions of a penny per lb. and 5 per cent.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

	Nov. 10	Nov. 17	Nov. 24	Dec. 1.
Sales of the week.....bales.	77,000	55,000	63,000	73,000
Of which exporters took.....	5,500	4,200	3,100	4,800
Of which speculators took.....	2,400	1,000	1,500	4,100
Sales American.....	67,000	47,000	57,000	64,000
Actual export.....	6,000	7,000	11,000	10,000
Forwarded.....	70,000	72,000	78,000	78,000
Total stock—Estimated.....	730,000	744,000	786,000	796,000
Of which American—Est'd.....	650,000	655,000	708,000	694,000
Total import of the week.....	72,000	95,000	142,000	67,000
Of which American.....	32,000	71,000	123,000	60,000
American stock.....	222,000	210,000	120,000	140,000
Of which American.....	222,000	210,000	120,000	140,000

The tone of the Liverpool market for spots and futures each day of the week ending D. C. 1 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sat'day.	Monday.	Tuesday.	Wed'day.	Thurs'day.	Friday.
Market, { 1:45 P. M.	Fair business doing.	Good demand.	Fair business doing.	Good demand.	Good demand.	Fair business doing.
Mid. Up'l'ds.	4 1/4	4 3/4	4 1/2	4 3/4	4 1/2	4 1/2
Sales.....	8,000	12,000	10,000	15,000	15,000	10,000
Spec. & exp.	500	1,000	500	1,000	1,000	1,000
Futures. Market, { 1:45 P. M.	Irreg. at partially 1-64 adv.	Strong at 1-64 ad- vance.	Steady at 1-64 ad- vance.	Steady at partially 1-64 dec.	Steady.	Steady at partially 1-64 adv.
Market, { 4 P. M.	Quiet.	Barely steady.	Quiet.	Quiet.	Steady.	Very steady.

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

Nov. 25 to Dec. 1.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
	12 1/4 P. M.	1:45 P. M.	1:45 P. M.	1:45 P. M.	1:45 P. M.	1:45 P. M.
November ..	4 09	4 07	4 11	4 09	4 13	4 12
Nov.-Dec. ..	4 08	4 06	4 10	4 08	4 12	4 11
Dec.-Jan. ..	4 08	4 04	4 08	4 06	4 10	4 09
Jan.-Feb. ..	4 03	4 03	4 07	4 05	4 08	4 08
Feb.-Mar. ..	4 04	4 02	4 06	4 04	4 07	4 07
Mar.-Apr. ..	4 03	4 01	4 05	4 03	4 06	4 06
Apr.-May ..	4 02	4 00	4 04	4 02	4 05	4 05
May-June ..	4 02	4 00	4 04	4 02	4 05	4 04
June-July ..	4 00	3 93	4 03	4 01	4 04	4 03
July-Aug. ..	4 01	3 92	4 02	4 00	4 03	4 02
Aug.-Sept. ..	3 92	3 80	4 00	3 82	4 01	3 83
Sept.-Oct. ..	3 82	3 60	4 00	3 82	4 01	3 83
	3 57	3 58	3 58	3 58	3 58	3 58

BREADSTUFFS.

FRIDAY, Dec. 1, 1899.

Business in the market for wheat flour has been quiet. Exporters have done practically nothing, and the demand from the local trade has been light, buyers generally confining purchases to such supplies as have been needed to meet current wants. Reflecting a weaker drift to values for the grain, prices for flour have shown an absence of tone; still, as there has been no pronounced pressure to sell, values have not weakened materially. Owing to scarcity the offerings of the better grades of winter-wheat flour have been light. City mills have had a moderate sale at slightly lower prices. Rye flour has sold slowly and prices have declined. Buckwheat flour has been quiet but steady. Corn meal has been quiet but about steady.

Speculation in wheat for future delivery has been quiet, the observance of holidays on Saturday and Thursday interfering with business. The tone of the market has been easier, prices showing a fractional decline. Developments Monday were generally of a bearish character. Foreign advices reported weaker markets abroad. The visible supply statement showed a large increase and the world's shipments for the preceding week were heavy. Tired long holders apparently saw nothing favorable in the situation for higher prices, and under their sales to liquidate accounts prices gradually sagged. Tuesday there was a steadier market, and part of the loss was recovered. Cable advices came slightly better than expected, and as there was pressure from longs to sell, prices rallied slightly. At the lower prices there was some improvement to the export demand, and this, too, helped the market to a limited extent. Wednesday the market was again easier. Foreign advices were of a discouraging character, the markets abroad showing the effect of the heavy shipments this season from Argentina, and locally there were no developments of a character to stimulate aggressive buying. Business in the spot market has been on a moderate scale only and prices have weakened with futures. To day the market was steadier early, on the deliveries on December contract being smaller than expected. Subsequently, however, under freer offerings from the Northwest and selling by longs, the market weakened. The spot market was moderately active. The sales for export here and at outports were 288,000 bushels.

DAILY CLOSING PRICES OF NO. 2 RED WINTER IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash wheat f. o. b.	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2
Dec. delivery in elev.	Holl.	70 1/2	71 1/2	70 1/2	Holl.	70 1/2
Feb. delivery in elev.	day.	74 1/2	74 1/2	74 1/2	day.	73 1/2
May delivery in elev.	74 1/2	75	74 1/2	74 1/2	73 1/2	73 1/2

DAILY CLOSING PRICES OF NO. 2 SPRING IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Dec. delivery in elev.	65 1/2	65 1/2	65 1/2	65 1/2	64 1/2	64 1/2
May delivery in elev.	Holiday.	69 1/2	70 1/2	69 1/2	Holiday.	69 1/2
July delivery in elev.	70 1/2	70 1/2	70 1/2	70 1/2	69 1/2	69 1/2

Indian corn futures were quiet and easier early in the week. Advices from the West reported freer country offerings, and this, together with tame foreign advices and sympathy with the weakness in wheat, prompted selling by speculative holders to liquidate their accounts, under which prices declined. Wednesday there was a firmer tone to the market, particularly for the near-by deliveries. Country offerings were again reported as very moderate, and this, together with a revival of the export demand, stimulated some speculative buying and prices advanced slightly. Business in the spot market was quiet early in the week and prices

declined. Subsequently, however, the export demand improved, the lower prices attracting buyers. To-day the market was weaker under liquidation by longs. The spot market was fairly active. Sales for export here and at outports were 400,000 bushels.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash corn, f. o. b.	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2
Dec. delivery in elev.	Holiday.	38 1/2	38 1/2	38 1/2	Holiday.	38 1/2
May delivery in elev.	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Dec. delivery in elev.	31 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2
Jan. delivery in elev.	Holiday.	30 1/2	30 1/2	30 1/2	Holiday.	30 1/2
May delivery in elev.	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2

Oats for future delivery at the Western market have been quiet, but the tone has held steady and only slight changes have occurred in values. Early in the week prices eased off about 1/2c., in sympathy with the decline in other grains. There was, however, no pressure to sell, and subsequently this loss was recovered. Locally there has been a fair volume of business transacted in the spot market and values have held to a steady basis. To-day the market was easy, in sympathy with a decline in other grains. The spot market was steady.

DAILY CLOSING PRICES OF OATS IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
No. 2 mixed in elev.	Holl.	29 1/2	29 1/2	30	Holl.	30
No. 2 white in elev.	day.	31	31	31	day.	31

DAILY CLOSING PRICES OF NO. 2 MIXED OATS IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Dec. delivery in elev.	Holl.	22 1/2	22 1/2	22 1/2	Holl.	22 1/2
May delivery in elev.	day.	23 1/2	24	24	day.	23 1/2

Rye has been dull and without decided changes. Barley has been in fair export demand for feeding stock. Buckwheat has had only a limited sale, but values have held steady.

Following are the closing quotations:

FLOUR.		GRAIN.	
Superfine.....	2 25 @ 2 60	Patent, winter.....	\$3 90 @ 4 10
Extra, No. 2.....	2 30 @ 2 80	City mill, patent.....	4 00 @ 4 25
Extra, No. 1.....	2 50 @ 3 00	Rye flour, superfine.....	3 10 @ 3 55
Clears.....	2 55 @ 3 30	Buckwheat flour.....	2 25 @ 2 40
Straights.....	3 25 @ 3 55	Corn meal.....	2 15 @ 2 25
Patent, spring.....	3 70 @ 4 40	Wheat, etc.....	2 25 @ 2 30
		Brandywine.....	2 25 @ 2 30
		(Wheat flour in sacks sells at prices below those for barrels.)	

Wheat, per bush.—		Corn, per bush.—	
Hard Duluth, No. 1	76 1/2 @ 78	Western mixed.....	37 1/2 @ 40
N'th Duluth, No. 1	74 1/2 @ 76 1/2	No. 2 mixed.....	37 1/2 @ 40
Red winter, No. 2	70 1/2 @ 73 1/2	Western yellow.....	37 1/2 @ 40
H'd Manitoba No. 1	76 1/2 @ 77 1/2	Western white.....	37 1/2 @ 39 1/2
Oats—Mix'd, p. bush.	29 @ 31	Rye, per bush.....	55 @ 61
White.....	30 @ 35	Western.....	55 @ 61
No. 2 mixed.....	30 @ 31	State and Jersey.....	55 @ 61
No. 2 white.....	31 @ 32	Barley—Western.....	45 @ 54
		Feeding.....	40 1/2 @ 44 1/2

The movement of breadstuffs to market as indicated in the statements below is prepared by us from the figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending Nov. 25, and since Aug. 1, for each of the last three years, have been:

Receipts at—	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls. 100 lbs.	Bush. 60 lbs.	Bush. 50 lbs.	Bush. 32 lbs.	Bush. 45 lbs.	Bush. 60 lbs.
Chicago.....	100,735	787,148	1,075,848	1,173,408	390,400	28,000
Milwaukee.....	50,925	175,000	175,000	375,400	435,800	29,400
Duluth.....	99,535	2,005,215	20,790	7,886	134,921	11,821
Minneapolis.....	4,554	1,883,270	61,130	139,510	91,970	17,300
Toledo.....	7,692	46,376	310,547	42,000	26,500	3,500
Detroit.....	2,800	75,943	117,591	351,205	7,546	5,499
Cleveland.....	.....	124,712	203,057	70,718	.....	.....
St. Louis.....	24,900	83,035	285,755	120,000	100,500	7,500
Peoria.....	8,350	3,350	261,600	136,600	43,500	2,400
Kansas City.....	.....	147,000	188,000	49,000	.....	.....
Tot. wk. '99.	307,441	5,370,948	2,575,876	2,967,781	1,238,538	108,470
Same wk. '98.	321,373	8,896,051	3,129,031	2,447,679	1,495,151	204,146
Same wk. '97.	234,988	6,395,078	3,027,031	3,030,075	1,670,626	255,303
Since Aug. 1.	1899.....	7,191,954	103,123,591	82,601,227	67,793,954	18,444,802
1898.....	5,959,316	130,116,401	72,694,307	64,830,781	19,714,375	5,040,351
1907.....	3,987,967	119,501,401	93,425,313	75,150,027	18,775,064	5,716,002

The receipts of flour and grain at the seaboard ports for the week ended Nov. 25, 1899, follow:

Receipts at—	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls.	Bush.	Bush.	Bush.	Bush.	Bush.
New York.....	115,551	767,375	501,275	593,100	415,800	48,475
Boston.....	48,774	319,775	86,563	153,949	54,733	44,690
Montreal.....	15,468	264,355	68,514	29,800	2,300	6,200
Philadelphia.....	77,503	196,891	879,358	140,578	12,000	2,805
Baltimore.....	68,770	65,734	87,878	38,100	4,833	8,899
Richmond.....	2,808	15,474	28,788	11,888	.....	2,020
New Orleans.....	9,576	91,030	549,350	19,850	.....	.....
Newport News.....	28,710	.....	171,429	.....	.....	.....
Norfolk.....	26,419	.....	.....	.....	.....	.....
Galveston.....	.....	292,000	395,000	23,000	.....	.....
Portland, Me.....	3,175	132,037	11,540	58,632	10,571	.....
Mobile.....	714	.....	.....	.....	.....	.....
Total week.....	508,969	2,108,548	2,559,277	1,070,381	104,087	111,079
Week 1898.....	490,053	4,586,082	3,888,491	1,213,894	278,545	270,720

* Receipts do not include grain passing through New Orleans for foreign ports on through bills of lading.

Total receipts at ports from Jan. 1 to Nov. 25 compare as follows for four years:

	1899.	1898.	1907.	1906.
Flour.....	bbls. 19,755,672	19,325,500	23,331,000	11,068,987
Wheat.....	bush. 100,458,302	122,600,025	95,733,951	63,427,097
Corn.....	" 181,708,044	183,706,032	171,947,476	88,157,856
Oats.....	" 86,434,473	86,941,323	85,365,765	67,700,518
Barley.....	" 11,900,580	8,555,191	11,731,512	10,760,449
Rye.....	" 5,563,919	15,863,559	10,563,559	8,574,461
Total grain.....	" 392,448,949	412,436,590	375,161,383	236,734,796

EXPORTS ENTERED FOR CREDITATION FOR THE WEEK ENDING JANUARY 1, 1899 AND 1898.											
Week Ending Nov. 30, 1898.			Since Jan. 1, 1899.			Week Ending Dec. 1, 1898.			Since Jan. 1, 1899.		
Page.	Value.	Page.	Value.	Page.	Value.	Page.	Value.	Page.	Value.		
Manufactures of—											
Wool.....	464	\$7,515	35,744	5,518,431	505	105,798	37,905	8,557,041	8,557,041		
Cotton.....	1,099	375,230	87,210	21,173,130	1,842	323,078	74,115	16,650,606	16,650,606		
Flax.....	1,047	474,096	64,187	19,650,777	1,839	483,898	58,485	26,435,265	26,435,265		
Silk.....	1,932	186,210	72,563	10,871,000	1,739	159,485	130,739	9,632,708	9,632,708		
Miscellaneous.....	2,176	187,355	325,662	9,016,106	2,415	151,677	332,357	8,932,440	8,932,440		
Total.....	6,218	1,380,686	585,651	79,209,508	7,140	1,176,854	651,501	69,166,036	69,166,036		
WASHBORN WITHEWALM THROWN UPON THE MARKET.											
Manufactures of—											
Wool.....	141	23,847	9,712	2,747,204	177	55,995	8,592	2,634,534	2,634,534		
Cotton.....	250	83,632	18,077	3,138,478	246	59,936	13,671	3,541,244	3,541,244		
Flax.....	321	41,428	6,535	3,184,476	346	97,698	8,994	3,037,313	3,037,313		
Silk.....	922	36,251	18,619	2,585,120	289	34,990	12,812	2,468,138	2,468,138		
Miscellaneous.....	3,971	23,773	386,239	2,116,486	1,551	46,932	181,266	1,748,444	1,748,444		
Total.....	4,665	208,981	449,602	15,435,358	2,408	294,293	231,315	13,431,677	13,431,677		
Total withdrawn by the company	8,218	1,320,686	585,651	79,209,508	7,140	1,176,854	651,501	69,166,036	69,166,036		
Total marketed.....	10,913	1,539,617	1,035,218	94,645,362	9,548	1,471,145	782,816	82,598,772	82,598,772		
IMPORTS ENTERED FOR WASHBORN DURING SAME PERIOD.											
Manufactures of—											
Wool.....	152	46,226	9,297	2,613,900	202	61,999	11,701	3,748,738	3,748,738		
Cotton.....	403	137,304	19,085	5,133,856	297	59,961	14,726	3,274,336	3,274,336		
Flax.....	186	135,392	6,332	3,264,840	169	115,013	6,586	2,728,906	2,728,906		
Silk.....	282	47,380	16,434	2,177	24,073	22,177	2,113,990	2,113,990	2,113,990		
Miscellaneous.....	15,715	61,488	414,082	2,263,689	724	15,168	248,265	2,113,990	2,113,990		
Total.....	16,728	405,810	685,167	15,900,627	7,140	275,297	303,476	15,168,905	15,168,905		
Total by the company	6,218	1,330,686	449,602	79,209,508	7,140	1,176,854	651,501	69,166,036	69,166,036		
Total imports.....	32,956	1,756,446	1,030,808	95,010,130	8,508	1,452,151	834,976	84,637,990	84,637,990		

STATE AND CITY DEPARTMENT.

TERMS OF SUBSCRIPTION.

The INVESTORS' SUPPLEMENT will be furnished without extra charge to every annual subscriber of the COMMERCIAL AND FINANCIAL CHRONICLE.

The STATE AND CITY SUPPLEMENT will also be furnished without extra charge to every subscriber of the CHRONICLE.

The STREET RAILWAY SUPPLEMENT will likewise be furnished without extra charge to every subscriber of the CHRONICLE.

The QUOTATION SUPPLEMENT, issued monthly, will also be furnished without extra charge to every subscriber of the CHRONICLE.

TERMS for the CHRONICLE with the four Supplements above named are Ten Dollars per year within the United States and Twelve Dollars in Europe, which in both cases includes postage.

Terms of Advertising—(Per Inch Space.)

Transient matter (each time) \$4 20	Three Months (13 times) .. \$29 00
STANDING BUSINESS CARDS.	Six Months (26 times) .. 50 00
Two Months (8 times) .. \$22 00	Twelve Months (52 times) .. 87 00

Bond Calls and Redemptions.

Mound City Township, Linn County, Kan.—Bond Call.—H. C. Mantey, Township Treasurer, has called for payment 80 days from Nov. 29, 1899, at the State fiscal agency in New York City, \$14,500 court-house bonds Nos. 1 to 29, inclusive, issued May 2, 1887.

Multnomah County, Ore.—Warrant Call.—Ralph W. Hoyt, County Treasurer, has called for payment county warrants, classes 35 and 36, drawn upon the general fund, that were presented and indorsed "Not paid for want of funds" from Oct. 1, 1898, to Oct. 31, 1898, both dates inclusive. Interest on these warrants ceased on Nov. 20, 1899.

Pierce County, Wash.—Warrant Call.—Stephen Judson, County Treasurer, has called for payment Dec. 2, 1899, warrants Nos. 7,416 to 8,117, inclusive, issued in 1896-7.

Stevens County, Wash.—Warrant Call.—S. S. Beggs, County Treasurer, called for payment Nov. 10, 1899, all warrants on the general fund up to and including No. 1368, issued Feb. 13, 1892.

Washington.—Warrant Call.—State Treasurer Young has called for payment Dec. 5, 1899, general fund warrants Nos. 47,616 to 49,355, inclusive, amounting to \$114,004.

Bond Proposals and Negotiations this week have been as follows:

Alexandria, La.—Bonds Voted.—At the election held on Nov. 20, 1899, the proposition to issue \$71,000 municipal improvement bonds carried by a vote of 144 to 27—representing property value of \$198,005 to \$69,420.

Allen County, Ky.—Bond Offering.—Proposals will be received until 12 M. Dec. 4, 1899, by John J. McHenry, Financial Agent, for \$175,000 4% refunding bonds. Securities are in denomination of \$1,000, dated Jan. 1, 1900. Interest will be payable January 1 and July 1 at the Allen County Bank, Scottsville. Principal will mature yearly on January 1 as follows: \$5,000 from 1901 to 1905, \$7,000 from 1906 to 1910, \$10,000 from 1911 to 1915 and \$13,000 from 1916 to 1920, all dates inclusive. A certified check for \$2,000 on some national bank of Louisville will be required.

Amherst, Mass.—Bond Offering.—This town is advertising for sale an issue of \$50,000 4% 20-year refunding bonds.

Appleton, Wis.—Temporary Loan.—This city has placed a loan of \$35,000 with Herman Erb at 4½% interest. Loan matures March 1, 1900.

Baird (Texas) School District.—Bonds Voted.—This district has voted in favor of issuing \$10,000 4% bonds. Securities are in denomination of \$500, dated Dec. 1, 1899. Interest will be payable June 1 and December 1 at the Baird National Bank. Principal will mature Dec. 1, 1919. The date for the sale of these bonds has not yet been decided upon.

Bellevue, Ohio.—Bond Sale.—On Nov. 28, 1899, the \$1,072 90 6% 1-10-year (serial) street-improvement bonds were awarded to Chas. S. Seitz, Tiffin, at 109-809. Following are the bids:

Chas. S. Seitz, Tiffin.....\$1,178 15	Lamprecht Bros. Co., Cleve....\$1,140 15
First Nat. B'k., Barnesville.... 1,143 90	Meyer & Kiser, Indianapolis.. 1,082 90
Seasongood & Mayer, Cincinnati.. 1,141 42	

For description of bonds see CHRONICLE Nov. 11, p. 1025.

Bellevue (Ill.) School District No. 4.—Bond Sale.—On Nov. 21, 1899, the \$12,000 4% 20-year refunding bonds were awarded to Wernse & Dieckman, St. Louis, at 106—an interest basis of about 3-58%. Following are the bids:

Wernse & Dieckman, St. L....\$12,730 00	Denison, Prior & Co., Cleve....\$12,336 00
Bellevue Sav. B'k., Bellevue.. 12,300 00	R. Kleyboite & Co., Cincinnati... 12,075 00
Seasongood & Mayer, Cincinnati.. 12,343 20	S. A. Keen, Chicago..... 12,015 00

For description of bonds see CHRONICLE Nov. 18, p. 1074.

Bellevue (Ohio) School District.—Bonds Voted.—At the November election this district authorized the issuance of \$30,000 school-improvement bonds.

Brookton, Mass.—Temporary Loan.—At a meeting of the Board of Aldermen held Nov. 20, 1899, a temporary loan of \$100,000 was authorized in anticipation of the collection of taxes.

Buffalo, N. Y.—Bond Offering.—Proposals will be received until 12 M. Dec. 5, 1899, by Erastus C. Knight, Comptroller, for \$335,772 31 3¼% grade-crossing bonds, maturing Dec. 1, 1919. The above bonds are dated Dec. 1, 1899. Interest will be payable June 1 and Dec. 1 at the Comptroller's office or at the Gallatin National Bank, New York City. A certified check for 2% of the amount of bonds bid for, payable to the Comptroller without conditions, must accompany bids. Securities are issued under Section 16, Chapter 345, Laws of 1888.

Burgin (Town), Ky.—Bond Offering.—Proposals will be received until 7 P. M. Dec. 15, 1899, by the Town Board, at the office of J. C. Williams, Town Clerk, for the \$5,000 4% gold street improvement bonds which were voted at the recent election. Securities will be in denomination of \$500, dated Jan. 1, 1900; interest will be payable Jan. 1 and July 1 at the Farmers' Bank of Burgin, Burgin. Principal will mature \$2,500 in ten years and \$2,500 in twenty years from date of issue. Proposals must be accompanied by a certified check for \$100, and the successful bidder must furnish suitable blank bonds.

Carthage, Hancock County, Ill.—Bond Offering.—Proposals were asked for until yesterday (Dec. 1) for \$2,000 5% refunding water works bonds. Securities will be in denomination of \$500; interest will be payable at the State Fiscal Agency in New York City. Principal will mature one bond yearly from 1905 to 1908, inclusive. At time of going to press the result of the sale was not known.

Cincinnati, Ohio.—All Bids Rejected.—At a meeting of the Board of Trustees of the Cincinnati Southern Railway held on Nov. 25, 1899, all bids received on July 19, 1899, for the extension of the Cincinnati Southern bonds maturing in 1902 were rejected. The tenders at that time amounted to only about \$100,000 in bonds. Since then the matter has been in the courts. As stated in the CHRONICLE last week, a decision was rendered in the First Circuit Court of Ohio on November 16 ruling that the extension would be legal. The refunding of these bonds was to have taken place on Jan. 1, 1900, but in view of the possibility of further legal complications it was considered best to take the above action. See CHRONICLE Nov. 25, Sept. 9, July 29, July 22 and June 24, 1899.

Clinton County, Mo.—Bond Sale.—This county has sold to N. W. Harris & Co., Chicago, an issue of \$25,000 4% refunding bonds, at 100-06.

Collinswood, Ohio.—Bond Sale.—On Nov. 27, 1899, the \$60,000 4% 25-year water and \$18,000 4% 15-year electric-light bonds were awarded to Feder, Holzman & Co., Cincinnati, at 101-05 and 101-035, respectively—an interest basis of 3-984 and 3-91 per cent. For description of bonds see CHRONICLE Nov. 4, p. 974.

Cynthiana, Ky.—Bonds Defeated.—At a recent election a proposition to issue \$30,000 electric-light bonds failed to carry.

Dade County, Fla.—Bond Election Proposed.—Citizens of this county are signing a petition asking the County Commissioners to call an election to vote on the question of issuing \$100,000 road bonds.

Dallas County, Ala.—Bids Rejected.—All bids received on Nov. 6, 1899, for the \$40,000 court house bonds were rejected because commissions of \$500 and upwards were asked for in the proposals.

Detroit, Mich.—Bond Offering.—Local papers state that bids for the \$150,000 bonds voted at the recent election for the improvement of Belle Isle will be opened on Jan. 19, 1900.

Dickinson County, Iowa.—Bond Sale.—It has been stated in some of the papers that this county proposes to issue \$10,000 4% refunding bonds. These bonds, we are advised, were issued and sold last September to the Dickinson County Bank of Spirit Lake at 101-01. They mature in 20 years, subject to call after 5 years.

Dodgeville, Wis.—Bond Sale.—On Nov. 21, 1899, the \$20,500 5-20 year (optional) refunding bonds were awarded to S. W. and J. M. Reese, President and Cashier of the Dodgeville Bank, at 100-128 for 4 per cents.

Douglas County, Kan.—No Bonds Voted.—It has been stated in some of the papers that this county at the recent general election voted to issue \$30,000 court-house bonds. This statement, however, is in error, for we are advised that the county will issue no bonds to build the court house, but that the cost of the building will be met by direct tax.

East Liverpool, Ohio.—Bond Sale.—On Nov. 28, 1899, the \$20,000 4% 20-year public library bonds were awarded to J. W. Rielly, Wellsville, at 107-175. Following are the bids:

J. W. Rielly, Wellsville.....\$21,435 00	Feder, Holzman & Co., Cin....\$20,842 00
Denison, Prior & Co., Cleve... 21,260 00	Seasongood & Mayer, Cin.... 20,832 00
Lamprecht Bros. Co., Cleve... 21,180 00	Meyer & Kiser, Indianapolis.. 20,846 60
New lat Nat. B'k., Columbus.. 21,035 00	First Nat. B'k., E. Liverpool... 20,806 00
R. Kleyboite & Co., Cincinnati.. 21,076 00	Briggs, Todd & Co., Cincinnati... 20,160 00

For description of bonds see CHRONICLE Nov. 25, p. 1116.

Eastport, Me.—Bond Sale.—The Eastport Savings Bank recently purchased \$20,000 school bonds of this city on a 3½% basis.

Ellsworth, Me.—Temporary Loan.—This city recently negotiated a temporary loan of \$3,463 63 at 3½% interest.

Everett, Wash.—Bond Election.—An election will be held on Dec. 29, 1899, to vote on the question of issuing \$60,000 bonds for sewer construction.

Fremont, Ohio.—Bond Offering.—Proposals will be received until 12 M. Dec. 23, 1899, by C. F. Bell, City Clerk, for \$18,800 4% refunding bonds. There will be 18 bonds in denomination of \$1,000 and one bond of \$800, all dated Nov. 1, 1899; interest will be payable April 1 and Oct. 1. Principal

will mature one bond each six months from April 1, 1903, to Oct. 1, 1909, inclusive. Bonds are issued pursuant to Section 2,701, Revised Statutes of Ohio, Amending Act, Laws of Ohio, Vol. 92, p. 368, and a city ordinance passed Nov. 14, 1899. Proposals must be accompanied by \$100 in money or a certified check for that amount made payable to the City Clerk.

Gallipolis, Ohio.—Bond Sale.—On Nov. 27, 1899, the \$18,000 5% street-improvement bonds were awarded to the Centerville National Bank, Thurman, at 107-25—an interest basis of about 3-69%. Following are the bids:

Municipality.	Amt.	Rate.	Date of Issue.	Maturity.
Centerville Nat. Bank, Thurman	\$18,000 00	5	Nov. 15, 1899	Jan. 1, 1903
Feder, Holzman & Co., Cin.	19,150 00	5	Oct. 1, 1899	1907
S. Kuhn & Sons, Cincinnati	19,080 00	5	Aug. 25, 1899	1904
Lamprecht Bros. Co., Cin.	19,080 00	5	Oct. 1, 1899	1904
Seasonood & Mayer, Cin.	18,967 00	5	Nov. 15, 1899	Jan. 1, 1904

Bonds mature yearly on August 25, \$1,500 from 1900 to 1908 and \$4,500 in 1909. For further description see CHRONICLE November 18, p. 1075.

Gloucester, N. J.—Highest Bid Received for Bonds.—The highest bid received on Nov. 28, 1899, for the \$100,000 4% 20-year street-improvement bonds was that of Feder, Holzman & Co., Cincinnati, at 103-05. As stated last week on page 1115, the question of issuing these bonds has been taken into the courts, which will prevent the disposal of the bonds until the case can be heard and decided.

Granby (P. O. Oswego Falls, N. Y.) School District.—Bonds Voted.—At the election held Nov. 28, 1899, the issuance of \$41,000 school-house bonds, carried by a vote of 239 to 38. The details of this issue have not yet been determined upon, but we are advised by A. C. Davis, Clerk of the Board of Education, that they will probably bear 4% interest, payable in gold, and that they will most likely mature serially in from one to twenty years.

Griswold, Conn.—Bond Sale.—On Nov. 29, 1899, the \$60,000 3½% 20-year registered bonds were awarded to the Jewett City Savings Bank at 103-66—an interest basis of about 3-25%. For description of bonds see CHRONICLE Nov. 25, p. 1116.

Hambles County, Tenn.—Bonds to be Voted.—This county received authority from the last Legislature for the issuance of \$50,000 road bonds. We are advised that an election will be called early in the year 1900 to vote on the proposition to issue these securities.

Harrison, N. J.—Bond Offering.—Proposals will be received until 7:30 p. m. Dec. 5, 1899, by the Committee on Finance of the Common Council for \$300,000 4% 30-year refunding bonds. Securities are issued to refund \$260,000 street-improvement bonds and \$40,000 water bonds. These bonds will be in denomination of \$1,000 and the interest will be payable semi-annually. A certified check for \$5,000 will be required with each proposal. These securities were originally offered for sale July 11, 1899, and were awarded at that time to W. J. Hayes & Sons, Cleveland, which firm afterwards refused the bonds, there being some misunderstanding as to their bid. They were again offered on Sept. 19, 1899, but all bids received at that time were rejected.

Hartford, Conn.—Bonds Authorized.—At a meeting of the City Government held Nov. 27, 1899, the issuance of \$120,000 paving bonds was authorized.

Hinsdale County, Colo.—Bond Election.—An election has been called for Dec. 26, 1899, to vote on the question of refunding \$108,000 bonds with a new issue of 4% 10-20-year (optional) bonds. It is stated that there is now \$60,000 interest overdue on these bonds, and that the holders of the old bonds agree to accept in payment for their claims (principal and interest) new bonds as above to the amount of the face value of the old issue, or \$108,000.

Jackson, Ga.—Bonds Voted.—At the election held on Nov. 6, 1899, the issuance of \$30,000 5% 30-year water and \$5,000 5% school bonds was authorized. We are advised that the bonds will probably not be issued until next year.

Kansas.—Bond Sales.—As has probably been noticed from our reports, many of the townships in this State have been calling for payment old railroad aid bonds. Under a recent State law refunding bonds may be issued to retire the old securities. A large number of the new bonds have been negotiated through the house of Kelly, Foote & Co., Topeka, Kan. The following is a complete list to date of the purchases by that firm:

Municipality.	Amt.	Rate.	Date of Issue.	Maturity.
Albion Twp., Republic Co.	12,000 00	5	Oct. 1, 1899	July 1, 1921
Arden Twp., Phillips Co.	12,000 00	5	Oct. 1, 1899	Jan. 1, 1929
Bellefonte Twp., Republic Co.	12,000 00	5	Oct. 1, 1899	July 1, 1920
Burrton Twp., Harvey Co.	25,000 00	5	Sept. 1, 1899	1929
Canton Twp., McPherson Co.	18,000 00	5	Nov. 1, 1899	July 1, 1907
Center Twp., Jewell Co.	18,000 00	5	Aug. 25, 1899	1919
Centerville Twp., Lincoln Co.	20,000 00	5	Aug. 25, 1899	1920
Clarks Creek Twp., Morris Co.	15,000 00	5	Sept. 1, 1899	1925
Delaware Twp., Jefferson Co.	40,000 00	5	Nov. 15, 1899	Jan. 1, 1927
Diamond Valley Twp., Morris Co.	15,000 00	5	Sept. 1, 1899	1919
Elk Creek Twp., Republic Co.	8,000 00	5	Aug. 25, 1899	Jan. 1, 1914
Empire Twp., Ellsworth Co.	25,000 00	5	Sept. 1, 1899	1920
Fairview Twp., Russell Co.	21,000 00	5	Oct. 1, 1899	1928
Green Garden Twp., Ellsworth Co.	15,000 00	5	Sept. 1, 1899	1920
Highland Twp., Morris Co.	15,000 00	5	Nov. 15, 1899	1920
Kochi Twp., Sedgewick Co.	10,000 00	4½	Aug. 25, 1899	1910
Lane Twp., Greenwood Co.	20,000 00	5	Nov. 1, 1899	Jan. 1, 1924
Liberty Twp., Saline Co.	25,000 00	5	Sept. 1, 1899	1925
Liberty Twp., Saline Co.	10,000 00	5	Oct. 1, 1899	1920
Logan Twp., Rooks Co.	12,000 00	5	Nov. 15, 1899	1921
Lost Springs Twp., Marion Co.	10,000 00	5	Aug. 25, 1899	1914
Madison Twp., Greenwood Co.	17,000 00	5	Oct. 1, 1899	1916
Mount Twp., Phillips Co.	15,000 00	5	Sept. 1, 1899	1920
Murray Twp., Marshall Co.	7,000 00	4½	Nov. 15, 1899	1911
Nasho Falls Twp., Woodson Co.	80,000 00	5	Aug. 25, 1899	Jan. 1, 1916
Nesho Twp., Coffey Co.	10,000 00	5	Nov. 1, 1899	1920
New County	70,000 00	5	Oct. 1, 1899	July 1, 1917
Nevada Twp., Rice Co.	17,000 00	5	Nov. 1, 1899	1922

Municipality.	Amt.	Rate.	Date of Issue.	Maturity.
Northampton Twp., Rooks Co.	15,000 00	5	Nov. 15, 1899	1922
Oak Twp., Smith Co.	19,000 00	5	Aug. 25, 1899	1918
Phillipsburg Twp., Phillips Co.	14,000 00	5	Oct. 1, 1899	1907
Plainville Twp., Rooks Co.	18,000 00	5	Aug. 25, 1899	1905
Prairie View Twp., Phillips Co.	15,000 00	5	Oct. 1, 1899	1904
Richland Twp., Republic Co.	15,000 00	5	Oct. 1, 1899	July 1, 1907
Rock Creek Twp., Nemaha Co.	25,000 00	5	Nov. 15, 1899	Jan. 1, 1904
Rolling Prairie Twp., Morris Co.	18,000 00	5	Nov. 15, 1899	1907
Scandia Twp., Republic Co.	24,000 00	5	Nov. 1, 1899	July 1, 1918
Shell Rock Twp., Greenwood Co.	15,000 00	5	Oct. 1, 1899	1915
Sheridan Twp., Sheridan Co.	10,000 00	5	Nov. 15, 1899	Jan. 1, 1918
Silverdale Twp., Cowley Co.	20,000 00	5	Nov. 15, 1899	1923
Spring Creek Twp., Coffey Co.	11,000 00	5	Nov. 1, 1899	Jan. 1, 1919
Stranger Twp., Leavenworth Co.	10,000 00	5	Nov. 15, 1899	20 years
Superior Twp., McPherson Co.	18,000 00	5	Nov. 1, 1899	July 1, 1906
Tonganoxie Twp., Leavenworth Co.	20,000 00	5	Nov. 15, 1899	30 years
Tonon Twp., Jefferson Co.	15,000 00	5	Nov. 15, 1899	30 years
Valley Center Twp., Sedgewick Co.	10,000 00	4½	Aug. 25, 1899	1909
Victoria Twp., Rice Co.	22,000 00	5	Sept. 1, 1899	1929
Walnut Twp., Brown Co.	15,000 00	5	Oct. 1, 1899	1916
Waring Twp., Ness Co.	17,000 00	5	Nov. 1, 1899	July 1, 1917
Washington Twp., Jewell Co.	16,000 00	5	Aug. 25, 1899	4,507 75
Washington Twp., Nemaha Co.	12,000 00	5	Nov. 1, 1899	Jan. 1, 1922
Washington Twp., Rice Co.	20,000 00	5	Sept. 1, 1899	1922

Interest payable July 1 and Jan. 1 each year.

Kingston, Tenn.—Bonds Voted.—At an election held on Nov. 21, 1899, the issuance of \$25,000 railroad aid bonds was authorized. These bonds, we are advised, will be issued to the railroad company direct.

Lakefield, Minn.—Bond Offering.—Proposals will be received until 7:30 p. m. Dec. 18, 1899, by the Village Council for \$5,000 5% 20-year water-works and electric-light bonds. Securities are in denomination of \$500, dated Dec. 18, 1899. Interest will be payable semi-annually. A certified check for \$200 will be required.

Lancaster, Ohio.—Bonds Defeated.—At a recent election a proposition to issue \$5,000 cemetery bonds was submitted to a vote and defeated.

Lima (Ohio) School District.—Bond Sale.—On Nov. 27, 1899, \$15,000 5% bonds were awarded to the First National Bank of Lima at 110-06—an interest basis of nearly 3-53%. Following are the bids:

First National Bank, Lima	\$16,501 00	S. Kuhn & Sons, Cincinnati	\$16,050 00
R. Kleybolte & Co., Cin.	16,411 00	City Bank of Lima	15,900 00
Seasonood & Mayer, Cin.	16,379 50	Briggs, Todd & Co., Cin.	15,800 00
Feder, Holzman & Co., Cin.	16,416 50	New First Nat. Bank, Colum.	15,750 00
Meyer & Kiser, Indianapolis	16,126 50	First Nat. Bank, Barnesville	15,750 00
Denison, Prior & Co., Cin.	16,106 00	W. J. Hayes & Sons, Cin.	15,731 00
Spitzer & Co., Toledo	16,067 00		

Securities are issued under authority of sections 3993 and 3994, Revised Statutes of Ohio. They are in denomination of \$1,000, dated Nov. 27, 1899. Interest will be payable semi-annually and the principal will mature \$1,000 yearly on September 1 from 1900 to 1914, inclusive.

Livingston, Mont.—Bond Election Proposed.—The City Council is considering a resolution to submit the question of issuing \$100,000 bonds for the purchase of the water-works plant to a vote of the people.

Logan County, Ohio.—Bond Sale.—On Nov. 28, 1899, the People's National Bank of Bellefontaine was awarded the \$5,000 5% pike bonds at 104-65 and the \$4,500 5% bridge bonds at 109-58. Following are the bids:

Municipality.	Pike Bonds.	Bridge Bonds.
People's National Bank of Bellefontaine	\$5,232 63	\$4,930 34
C. S. Seltz, Tiffin	5,133 00	4,800 00
Seasonood & Mayer, Cincinnati	5,128 80	4,788 90
Feder, Holzman & Co., Cincinnati	5,120 00	4,797 50
Denison, Prior & Co., Cleveland	5,088 00	4,587 75
W. J. Hayes & Sons, Cleveland	5,081 00	4,586 00
T. J. Devault	5,061 00	4,700 00

The pike bonds mature \$500 each six months from July 1, 1900, to Jan. 1, 1905, and the bridge bonds \$500 each six months from Jan. 1, 1904, to Jan. 1, 1908, inclusive. For further description of bonds see CHRONICLE Nov. 11, p. 1026.

Lowellville, Ohio.—Bonds Authorized.—The Village Council has authorized the issuance of \$8,000 6% electric-light bonds. Securities were voted at the election held Nov. 7, 1899. Interest will be payable April 1 and October 1 at the First National Bank of Youngstown. Principal will mature \$500 yearly on October 1 from 1901 to 1916, inclusive. Bonds will probably be advertised for sale this month.

Lynn, Mass.—Loan Proposed.—A temporary loan for \$60,000 for current expenses is being considered.

Madison, County, Texas.—Bonds Approved.—The Attorney-General on Nov. 20, 1899, approved for registration an issue of \$23,000 refunding court-house bonds of this county.

Manistee, Mich.—Bond Sale.—On Nov. 28, 1899, the \$100,000 4% water-works bonds were awarded to Denison, Prior & Co., Cleveland, at 100-35 and accrued interest. Following are the bids:

Denison, Prior & Co., Cin.	100-35	W. J. Hayes & Sons, Cin.	100-50
Spitzer & Co., Toledo	101-37	Lamprecht Bros. Co., Cin.	100-00

These bonds are part of an issue of \$130,000, maturing \$10,000 yearly on October 2, of which \$30,000 was turned over to the water company at par. The bonds awarded to the Cleveland firm mature in the years 1901, 1903 and from 1905 to 1912, inclusive. For full description of these securities see CHRONICLE Nov. 25, p. 1117.

Mason, Ohio.—Bond Sale.—The highest bid received on Nov. 27, 1899, for \$1,500 5% street-crossing and street-improvement bonds was 105 from the Mason Bank of Mason. Following are the bids:

Mason Bank, Mason	\$1,575 00	Spitzer & Co., Toledo	\$1,507 50
Feder, Holzman & Co., Cin.	1,529 75	Meyer & Kiser, Indianapolis	1,501 25
Seasonood & Mayer, Cin.	1,512 75		

Middlesex County, Mass.—Bond Sale.—On Nov. 25, 1899, the \$12,000 3½% 1-4-year (serial) school notes and \$10,000 3½% 1-5-year (serial) hospital notes were awarded to Perry, Coffin & Burr, Boston, at 100-61 and 100-72, respectively. The other bids received were for the entire issue, as follows:

Budget, Merritt & Co., Boston	100-42½	Blake Bros. & Co., Boston	100-20
Parkinson & Burr, Boston	100-54½	H. L. Day & Co., Boston	100-07½

Middletown, Ohio.—Bond Offering.—Proposals will be received until 12 M. Dec. 12, 1899, by Frank Stevens, City Clerk, for \$25,000 park bonds.

The official notice of this bond offering will be found among the advertisements elsewhere in this Department.

Mingo Junction (Ohio) School District.—Bonds Defeated.—At an election held on Nov. 27, 1899, a proposition to issue \$5,000 bonds was submitted to the people and defeated by a vote of 227 to 63.

Moore County, N. C.—Bond Sale.—On Nov. 6, 1899, W. J. Edwards of Sanford, N. C., purchased at private sale an issue of \$7,000 5% refunding bonds at 102. Bonds mature one year, beginning in 1907.

Newell, Buena Vista County, Iowa.—Bonds Voted.—This place has voted in favor of issuing \$8,000 water-works bonds. Full details of this issue have not yet been determined upon.

Newton, Mass.—Bond Sale.—On Nov. 28, 1899, the \$63,000 4% 40-year street bonds were awarded to E. H. Gay & Co., Boston, at 118-76—an interest basis of about 8 1/2%. Following are the bids:

E. H. Gay & Co., Boston.....118-76	Adams & Co., Boston.....118-28
R. L. Day & Co., Boston.....118-00	Estabrook & Co., Boston.....118-27
R. H. Rollins & Sons, Boston.....117-75	Blake Bros. & Co., Boston.....118-35
N. W. Harris & Co., Boston.....117-35	E. C. Stanwood & Co., Boston.....118-00
Blodget, Merritt & Co., Boston.....117-90	

For description of bonds see CHRONICLE Nov. 25, p. 1117.

Norristown, Pa.—Temporary Loan.—This borough has borrowed from a local bank \$10,000 for 120 days.

Northampton, Mass.—Temporary Loan.—The City Finance Committee has authorized a loan of \$20,000 in anticipation of the collection of taxes.

North Bergen (N. J.) School District.—Description of Bonds.—The \$6,000 school bonds which we reported last week as having been sold to the Provident Institution for Savings, Jersey City, bear date of Oct. 1, 1899. Interest at the rate of 5% will be payable semi-annually and the principal will mature \$1,000 on April 1 and October 1 in the years 1920, 1921 and 1922. Bonds were authorized at a special meeting of the legal voters of North Bergen Township held August 23, 1899.

Orland School District, Glen County, Cal.—Bond Offering.—Proposals will be received until 2 P. M. Dec. 4, 1899, for

the \$1,300 6% 1-7-year (serial) bonds mentioned in the CHRONICLE Nov. 11, 1899.

Ozaukee County, Wis.—Bonds Authorized.—The County Board on Nov. 24, 1899, authorized the issuance of \$30,000 4% 5-20-year court-house bonds.

Poleta School District, Inyo County, Cal.—Bond Sale.—The County Treasurer has sold an issue of \$400 8% 4-7-year (serial) bonds of this district.

Pomeroy, Ohio.—Bids.—Following are the bids received Nov. 21, 1899, for the \$6,000 paving bonds:

New First Nat. B'k (4%).....\$5,080 25	E. Kahn & Sons (5%).....\$3,224 00
Seasongood & Mayer (4%).....6,153 00	W. J. Hayes & Sons (5%).....5,082 50
Spitzer & Co. (4%).....6,137 00	Lamprecht Bros. Co. (5%).....6,495 00
Feder, Holzman & Co. (4%).....6,025 00	Denison, Prior & Co. (5%).....5,425 00

As stated last week, bonds were awarded to the New First National Bank of Columbus at 100-604 for 4% bonds.

Ponca, Okla.—Bonds Voted.—This city recently voted to issue \$25,000 water-works bonds.

Port Clinton, Ohio.—Bond Sale.—On Nov. 18, 1899, the \$7,400 5% 2-21-year (serial) and \$2,500 5% 2-11-year (serial) street-improvement bonds were awarded to the German-American Bank of Port Clinton at 101-38. For full description of bonds see CHRONICLE Oct. 28, p. 925.

Port Gibson (Town), Miss.—Bond Offering.—Proposals will be received until 8 P. M. Dec. 11, 1899, by Maurice Cahn, City Clerk, for \$7,500 6% funding bonds. Interest payable annually. According to the official advertisement the principal will mature \$100 on Jan. 1, 1905, and the balance in 20 years from date of issue.

Ramsey County (P. O. Devil's Lake), N. Dak.—Bond Offering.—Further details are at hand concerning the bonds being offered by this county. Proposals will be received until 12 M. Jan. 2, 1900, by Emil S. Eich, County Auditor, for \$30,000 4% refunding bonds and \$5,000 4% funding bonds. Securities will be in denomination of \$1,000, dated March 19, 1900; interest will be payable semi-annually. Principal will mature March 19, 1920. Bonds are issued pursuant to Article 17, Chapter 26, Revised Codes of North Dakota, 1895. Proposals must be accompanied by a certified check for 10% of the par value of bonds bid for, and each successful bidder will be required to furnish the necessary blank bonds and coupons in accordance with the law above referred to. The official circular states that the county has never defaulted in the payment of its obligations.

NEW LOANS.

\$75,000

**Town of West Hoboken,
Hudson Co., N. J.,**

Street Improvement Bonds.

Sealed proposals will be received by the Town Council of the Town of West Hoboken at the Town Hall, Clinton Avenue, corner of Charles Street, in said town, on Wednesday evening, December sixth, one thousand eight hundred and ninety-nine, at eight o'clock, for the purchase of Seventy-five Thousand Dollars Street Improvement Bonds of said town, to be issued under the authority of the Act of the Legislature of the State of New Jersey, entitled "An Act providing for the formation, establishment and government of towns," approved March 7, 1896; said bonds will bear interest at the rate of four per cent per annum, payable semi-annually, and may be either registered or have coupons attached for the payment of each half-year's interest at the option of the purchaser, and will be in denominations of one thousand dollars each; the said bonds will be delivered on the second day of January, one thousand nine hundred, and will mature on the first day of January, one thousand nine hundred and ten.

The bonds will be sold to the person or corporation offering terms most advantageous to the town. Each proposal must be accompanied by a deposit of two per cent of the amount of the bid, which deposit may be either in money or certified check to the order of the Town Treasurer, for which deposit the receipt of the Town Treasurer will be given; the deposits of unsuccessful bidders will be returned immediately after the award is made; the deposit of the successful bidder will be retained and applied as part payment of the purchase price, or in case of failure to complete the purchase within the prescribed time the bonds will be again advertised for sale and all costs and expenses attending such re-advertising as well as any deficiency of price arising on the re-sale of the bonds will be retained and deducted out of such deposits. No proposal will be received after the Council has proceeded to open and read the proposals submitted. No conditional proposals will be received.

All proposals that do not comply with the terms stated herein will be considered informal and will be rejected.

Dated November 16, 1899.

By order of the Town Council.

JOHN P. McMAHON,
Town Clerk.

NEW LOANS.

\$25,000

**City of Middletown, O.,
Park and Park Improvement Bonds.**

Sealed proposals will be received at the office of the City Clerk of Middletown, Ohio, until 12 o'clock noon, of Tuesday, the 12th day of December, A. D. 1899, for the purchase of \$25,000 worth of Park and Park Improvement Bonds.

FRANK STEVENS,
City Clerk.

WE OFFER, SUBJECT TO SALE,

\$100,000

Hudson County, N. J. Gas Co.

First Mtge. 50-Year Gold 5 Per Cent
Bonds at 105 and Interest.

EDWARD C. JONES & CO.,

NEW YORK, - 1 NASSAU STREET.
PHILADELPHIA, 421 CHESTNUT ST.

**Government and
Municipal Bonds
BOUGHT AND SOLD.**

APPRAISEMENTS MADE OR QUOTATIONS
FURNISHED FOR THE PURCHASE, SALE OR
EXCHANGE OF ABOVE SECURITIES.

LISTS ON APPLICATION.

N. W. HARRIS & CO.,

BANKERS.

13 NASSAU ST. (Bank of Commerce Bldg.)

ADAMS & COMPANY

BANKERS,

DEALERS IN

INVESTMENT BONDS.

Members of Boston Stock Exchange.

No. 7 Congress and 81 State Streets

BOSTON.

INVESTMENTS.

NEW LOAN.

\$320,000

**FORT WAYNE, INDIANA,
3 1/2% REFUNDING BONDS.**

PRICE AND DESCRIPTIVE CIRCULAR UPON
APPLICATION.

BRIGGS, TODD & CO.,

CINCINNATI, OHIO,
25 EAST THIRD ST.

NEW YORK,
1 NASSAU ST.

Rutland Railroad Co.

First Mortgage 4 1/2% Gold Bonds,

DUE JULY 1, 1941.

E. H. ROLLINS & SONS,

19 MILK STREET, BOSTON.

**Perry, Coffin & Burr,
INVESTMENT BONDS,**

60 State Street,

BOSTON.

NEW YORK CITY

NON-TAXABLE

3 1/2% BONDS.

SEND FOR CIRCULAR.

Farson, Leach & Company

35 NASSAU STREET, - NEW YORK

Saint Croix County, Wis.—Bonds Voted.—At an election held on Nov. 21, 1899, the issuance of \$50,000 bonds for a new court house was authorized.

Sandusky, Ohio.—Bond Offering.—Proposals will be received until 12 M. Dec. 30, 1899, by A. W. Miller, City Clerk, for \$10,000 4% sanitary refunding bonds. Securities will be in denomination of \$500, dated Jan. 1, 1900; interest will be payable semi-annually at the City Treasurer's office. Principal will mature \$2,000 yearly on January 1 from 1903 to 1906, inclusive. Proposals must be accompanied by a certified check for \$1,000.

Saranac, Mich.—Bond Election.—An election will be held in this village to vote on the question of issuing bonds for a water-works system.

Sault Ste. Marie, Mich.—Bond Sale.—We are advised that this city has sold \$18,000 4% city-work bonds. Securities will mature \$2,500 yearly from 1904 to 1908, inclusive, and \$500 in 1909.

Schenectady, N. Y.—Note Sale.—On Nov. 24, 1899, this city awarded to the Schenectady Savings Bank at 101-180 eight promissory notes (amounting in the aggregate to \$9,478 56), issued for part payment of certain street improvements. Following are the bids:

Premium.		Premium.
Schenectady Savings Bank.....	\$107 64	S. A. Kean, Chicago.....
I. W. Sherrill, Poughkeepsia.....	\$5 57	W. J. Hayes & Sons, Cleve.....

Notes bear date of Nov. 24, 1899; interest at the rate of 4% will be payable annually at the City Treasurer's office. Four of these notes, to be known as the "Germania Avenue pavement notes," will mature \$1,168 58 yearly on February 24 from 1901 to 1904, inclusive. The remaining four, to be known as the "Clinton Street pavement notes," will mature \$1,198 76 yearly on February 24 from 1901 to 1904, inclusive. All of said notes are issued under and in pursuance of Section 62, Title 7, Chapter 395, Laws of 1863, as amended by Chapter 294, Laws of 1890, and Chapter 31, Laws of 1895.

Steelton, Pa.—Loan Authorized.—The Borough Council has authorized a loan of \$5,000 for current expenses.

Syracuse, N. Y.—Bond Offering.—Proposals will be received until 3 P. M. Dec. 4, 1899, by E. F. Allen, City Treasurer, for \$279,000 4% local improvement bonds. Interest will be payable June 1 and December 1 at the Union Trust Company, New York City, and the principal will mature six

bonds of \$5,000 each and one bond of \$1,000 yearly on December 1 from 1900 to 1905, inclusive. Securities will be dated Dec. 1, 1899, and are issued pursuant to Chapter 239, Laws of 1895, as amended by Chapter 661, Laws of 1898, and a resolution of the Common Council adopted Nov. 14, 1899.

Toledo, Ohio.—Bond Sale.—On Nov. 24, 1899, the \$15,000 8% 20-year general fund refunding bonds were awarded to C. S. Seitz of Tiffin at par less \$300 for an attorney fee, which makes the sale on a basis of about 3-00%. For description of bonds see CHRONICLE Nov. 4, p. 977.

Toronto, Jefferson County, Ohio.—Bond Offering.—Proposals will be received until 12 M. Dec. 27, 1899, for \$16,000 4% 30-year refunding water bonds. Securities will bear date of Jan. 1, 1900. Interest will be payable semi-annually at the Citizens' Bank, Toronto. D. O. Ault is City Clerk.

Tower, Minn.—Bond Sale.—On Nov. 14, 1899, this city sold at par the \$3,000 5% 3-4-year (serial) electric-light bonds mentioned in the CHRONICLE October 31. Bonds were taken \$2,000 by Henry Kellow and \$1,000 by Fred. Williams, both local investors.

Trenton (Mich.) School District.—Bonds Voted and Sold.—This district recently voted to issue \$10,000 school-house bonds, and sold the same on Nov. 30, 1899, to a Detroit investor at a discount of \$300.

Warren County, Miss.—Bond Sale.—On Nov. 6, 1899, the \$4,300 6% 5-20 year (optional) bridge bonds were awarded to Shelton & Brunini of Vicksburg at 105-10. The only other bid received was that of Seasongood & Mayer, Cincinnati, at 103-16.

Wellston, Ohio.—Bond Offering.—Proposals will be received until 12 M. Dec. 18, 1899, by T. P. Wangler, City Clerk, for \$5,485 90 5% 1-10-year (serial) and \$5,216 90 5% 1-10-year (serial) street-improvement bonds. Securities are issued under authority of sections 2704 and 2705, Revised Statutes of Ohio. They will be dated Dec. 1, 1899. Interest will be payable annually at the office of the City Treasurer. A certified check for \$100 will be required with each bid.

Westfield (N. J.) School District.—Bond Election.—An election will be held on Dec. 7, 1899, to vote on the question of issuing bonds for a new school house.

Winona, Minn.—Temporary Loan.—This city has sold an issue of \$1,400 4% certificates of indebtedness—\$800 to E. K.

INVESTMENTS.

MUNICIPAL, RAILROAD AND CORPORATION BONDS

TO NET FROM 4% TO 6%.

CORRESPONDENCE SOLICITED.

C. H. WHITE & CO.,
BANKERS,
71 BROADWAY, NEW YORK.

AGENTS FOR THE
ANGLO-AMERICAN BANK, Ltd.,
Charing Cross, London.

MASON, LEWIS & CO., BANKERS

CHICAGO. BOSTON.
Mound Building. 60 Devonshire St.

MUNICIPAL RAILROAD CORPORATION BONDS.

Choice Issues.

Street Railway and Gas Companies.
LIST ON APPLICATION.

Blodget, Merritt & Co.,
BANKERS

16 Congress Street, Boston.
15 Wall Street, New York.

STATE, CITY & RAILROAD BONDS

F. R. FULTON & CO.,
MUNICIPAL BONDS,
171 LA SALLE STREET,
CHICAGO.

INVESTMENTS.

TROWBRIDGE, MACDONALD & NIVER CO. MUNICIPAL BONDS,

1st Nat. Bank Bldg. . . CHICAGO

MUNICIPAL BONDS.

John Nuveen & Co.,
INVESTMENT BANKERS,
1st National Bank Building, Chicago.
Correspondence solicited.

Reference, First National Bank, Chicago.

Devitt, Tremble & Co., MUNICIPAL BONDS.

First National Bank Building,
CHICAGO.

MUNICIPAL BONDS.

Securities Netting from 8½ to 6%
ALWAYS ON HAND.
Send for our Investment Circular.

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Municipal Bonds. 189 Dearborn Street
CHICAGO.

SPITZER & CO..

[Established 1871.]

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Dealers in High-Grade

Investment Securities,
Making a Specialty of
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20 NASSAU STREET, NEW YORK.
Spitzer Building, Toledo, Ohio.

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The Lamprecht Bros. Co., MUNICIPAL AND OTHER HIGH-GRADE BONDS.

Cleveland, Ohio. - 197 Superior Street.
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New York City. - 52 Broadway.
All securities having a Cleveland market bought
and sold.

LAMPRECHT BROTHERS & CO.,
Members New York and Chicago Stock Exchanges.

Whann & Schlesinger,

DEALERS IN

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HIGH-GRADE WARRANTS
Netting from 4 to 8%.

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WE DEAL IN
SOUTHERN AND WESTERN
SECURITIES.
ROSENBERGER & LIVERMORE,
(Specialists in Texas Investments),
FORTY WALL STREET, NEW YORK

WM. FRANKLIN HALL,
Accountant,

Exchange Building, BOSTON, MASS.
53 State Street,
Books audited. Examinations and investiga-
tions conducted with the utmost
care and efficiency.

Tarbell and \$600 to John Dietz. Loan will mature April 7, 1900.

Zanesville, Ohio.—Bond Sale.—On Nov. 25, 1899, the \$11,500 5% 1-10-year (serial) paying bonds were awarded to The People's Savings Bank, Zanesville, at 108'091—an interest basis of about 8'37½%. Securities are dated Sept. 1, 1899; interest will be payable March 1 and September 1 at the City Clerk's office.

STATE AND CITY DEBT CHANGES.

Cuyahoga County, Ohio.—A. E. Akins, Auditor.

County seat is Cleveland. The State Supreme Court has declared illegal an Act passed April 27, 1893, authorizing the issuance of bonds by a county containing a city of the first class, second grade, for the purpose of building an armory in such city. Under this decision the armory bonds included below are illegal, but under a law passed by the General Assembly in 1899 the holders of bonds may bring suit for reimbursement. See CHRONICLE, V. 69, p. 1025.

LOANS—	When Due.	SO. ROCKY RIVER BRIDGE—
ARMORY BONDS—		5s, M&N, \$150,000.....Nov. 1, 1904
5s, M&N, \$225,000.....July 1, 1918		Total debt Sept. 1, 1899.....\$545,000
Optional after July 1, 1903.		Tax valuation, real.....119,370.190
BROOKLYN BRIDGE—		Tax valuation, pers'al 43,611.825
5s, A&O, \$110,000, Apr. 1, 1900-'03		Total valuation 1898 162,982.015
CHAGRIN RIVER BRIDGE—		Assessment about ½ actual value.
5s, A&O, \$50,000.....Oct. 1, 1905		State & Co. tax (per M) '99 \$9.38-60
5s, A&O, 10,000.....Apr. 1, 1906		Population in 1890 was.....309,970
		Population in 1897 (est.).....375,000

Owyhee County, Idaho.—E. L. Ballard, Auditor. County seat is Silver City.

FUNDING BONDS—	When Due.	Net debt Oct. 1, 1899.....
6s, J&J, \$61,000.....1907 to 1917		\$104,727
(\$6,100 yearly on Jan. 1.)		Tax valuation 1899.....1,506,818
Bonded debt Oct. 1, '99.....\$61,000		Assessment about ½ actual value.
Floating debt.....33,335		State & Co. tax (per M) '99 \$21.00
Total debt Oct. 1, 1899.....144,335		Population in 1890 was.....2,021
Sinking fund assets.....39,608		Population in 1899 (est.).....6,000

Ramsey County, No. Dak.—Emil S. Eich, Auditor. County seat is Devil's Lake.

LOANS—	When Due.	Total debt.....
FUNDING BONDS—		\$94,887
7s, Mar. 20, \$15,000, Mar. 20, 1900		Sinking fund assets.....15,000
6½s, M&S, 15,000, Sept. 1, 1902		Assessed valuation, real.....1,769,591
6s, M&S, 5,000, Mar. 20, 1910		Assessed valuation, pers'l 1,006,860
6s, M&S, 18,000, May 1, 1915		Assessed valuation 1899 2,776,451
SEED GRAIN BONDS—		Assessment about ½ actual value.
7s, M19&S, \$30,000, Mar. 19, 1900		State & Co. tax (per M) '99 \$17.60
Bonded debt Oct. 21, '99.....\$86,000		Population 1890 was.....4,418
Floating debt.....8,887		Population 1890 was.....281
		Population 1899 about.....8,000

INTEREST on the funding bonds is payable at St. Paul, Minn.; on other bonds at Devil's Lake.

Red Wing, Minn.—W. E. Taylor, Clerk. This city is situated in Goodhue County.

LOANS—	When Due.	WATER WORKS—
BRIDGE BONDS—		5s, J&J, \$80,000.....July 1, 1902
5s, J&J, \$60,000.....July 1, 1902		(\$5,000 due yearly) to July 1, 1917
(\$5,000 due yearly) to July 1, 1913		Interest payable at Red Wing.
MINN. CENT. RR. BONDS—		Total debt May 1, 1899 \$178,000
6s, J&J, \$10,000.....July 1, 1900		Tax valuation, real.....1,405,945
(\$5,000 due yearly) to July 1, 1901		Tax valuation, personal 551,861
R. W. & Iowa R.R. BONDS—		Total valuation 1899.....1,957,806
4s, Jan. 1, \$15,000.....Jan. 1, 1909		Assessment about ½ actual value.
REFUNDING BONDS—		City tax (per \$1,000) 1899.....\$12.25
4s, J&J, \$5,000.....July 1, 1918		Population in 1898 about.....7,600
		Population in 1890 was.....6,294

The city's assets on May 1, 1899, amounted to \$299,250, including the water-works, valued at \$110,000, and stock in the Red Wing & Trenton Transit Co., valued at \$25,000.

Salem, Ore.—This city is in Marion County.

LOANS—	When Due.	Bonded debt Oct. 2, 1899.....\$220,181
FUNDING BONDS (gold)—		Floating debt Oct. 2, 1899.....13,000
semi-an., \$60,000.....1914		Total debt Oct. 2, 1899.....233,181
A&O, 65,000.....Oct. 1909		Tax valuation 1899.....1,961,891
(Subject to call before maturity.)		Total tax (per \$1,000) '99.....\$39.00
STREET IMPROVEMENT BONDS—		Population in 1890 was.....10,000
6s, Jan. 1, \$6,181.....		Population 1899 (est.).....13,000

Suffield, Conn.—Wm. L. Loomis, Clerk. This town is in Hartford County.

LOANS—	When Due.	Total debt Sept. 12, 1899.....\$55,610
Town note, 6%.....	\$5,495	Assessed valuation 1899 2,428,000
Town notes, 4½%.....	38,115	Tax rate (per \$1,000) 1897 \$10.00
Town notes, 5%.....	7,000	Population 1890.....3,169
Town notes, 4%.....	5,000	Population 1899 (est.).....3,200

York, Pa.—Chas. W. Brant, Mayor; Henry W. Eischenhart, Comptroller. York is the capital of York County.

LOANS—	When Due.	Bonded debt Oct. 1, '99.....\$154,000
HIGHWAY IMP. BONDS—		Street-pav. loan (add'l) 104,636
4s, J&J, \$21,000.....July 1, 1914		Total debt Oct. 1, 1899.....258,636
4s, A&O, 39,000.....Oct. 1, 1912		Sinking fund assets.....14,509
4s, A&O, 30,000.....Oct. 1, 1916		Tax valuation 1899.....12,453,000
4s, A&O, 40,000.....Apr. 1, 1917		Assessment about ½ actual value.
4s, P&A, 17,000.....Feb., 1910		Total tax (per \$1,000) '99.....\$20.50
4s, M&S, 10,000.....Sept. 1, 1915		Population in 1890 was.....20,793
4s, A&O, 27,000.....Oct. 1, 1911		Population in 1890 was.....13,940
Interest is payable at York, Pa.		Population in 1899 (est.).....30,000

TAX FREE.—All of the above securities are exempt from taxation.

CITY PROPERTY.—The city in 1899 owned public buildings and available assets amounting to \$115,388.21.

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1899

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WILLIAM T. STANFORD.....Treasurer
ARTHUR C. PERRY.....Medical Director
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REVIEW OF NOVEMBER.

The money market continued the absorbing topic and the controlling influence in financial circles during November. Less attention than usual was paid to the November elections, since in most cases these were either distinctively local or complicated by local issues. The result therefore was considered as possessing little significance. It remains to be said that of the two States in which the campaign was conducted with especial vigor, the Administration party triumphed in Ohio, while in Nebraska Bryan's personal popularity sufficed to keep the State in the opposition column.

The action of the Secretary of the Treasury in coming to the relief of the money market was the event of greatest importance during the month. The course of the Treasury Department the previous month in offering to prepay (but with a rebate) the interest on United States bonds for the period up to July 1 1900 proved of no avail in drawing down the Treasury accumulations of cash, since very few bondholders accepted the offer. This expedient having failed, opinion was divided as to the advisability of the Secretary having recourse to the purchase of bonds in the effort to reduce the Government's large holdings. Some parties maintained that the situation was not sufficiently urgent to warrant such a step, and that more harm than good might result from it. But others contended that for the Government to continue to take money out of the market, without any effort to disburse it, must under the prevailing conditions serve greatly to intensify the existing stringency and possibly in the end lead to disaster, for which the Secretary would then be held responsible.

While the discussion was going on Secretary Gage rather suddenly and quite unexpectedly announced his readiness to purchase any part or all of \$25,000,000 in Government bonds of the 4 per cent funded loan of 1907 or the 5 per cent loan of 1904. This announcement was made after the close of business on the 15th, so did not become generally known until the next day, the 16th. The Treasury circular stated that the 4 per cents would be purchased at 112-75 per cent and accrued interest and the 5 per cents at 111 and interest, these being the current market prices at the time. The proviso was added that tenders must be made on or before the 30th of November. After the issue of the circular discussion concerned itself chiefly with the question whether the offer would bring out the full supply of bonds, the best opinion being that it would; but this view did not prove entirely correct. On Thursday the 16th payments for bonds purchased at the New York Sub Treasury were \$3,269,298 56, and on Friday the 17th they were \$2,081,821 01, making \$5,351,119 57 for the two days; for the week ending the 24th there were further payments at this point of \$6,711,137 88; and for the whole of the month to and including the 30th the aggregate of the payments was \$16,496,100 09, this including premium and interest, as well as the principal of the bonds bought.

It is hardly necessary to say that these additions to market supplies operated greatly to improve the position of the New York Clearing House banks. At the beginning of the month the condition of these institutions, as indicated by their weekly returns, was strained. The statement for Saturday, October 28, had shown a surplus reserve of \$3,038,525, or an increase of \$1,597,450 as compared with the week preceding. These figures were considered inexplicable at the time, and it subsequently appeared that through an error of one of the banks, rather tardily admitted, the surplus had been reported a million dollars too large. Saturday, the 4th of November, found the banks \$338,350 below the legal limit of reserve, and by the 11th the deficiency had increased to \$2,788,950—this notwithstanding continued contraction in loans, involving necessarily a diminution in the deposit liabilities.

The situation was thus rather urgent when the Secretary of the Treasury determined upon the purchase of bonds—a fact which was also indicated by the circumstance that the next week, before the Sec-

retary invited tenders of bonds, transactions in time loans were reported at 6 per cent plus a commission of $\frac{1}{4}$ of 1 per cent. Under the system of averages practiced in making the weekly bank returns, the bond purchases of the 16th and 17th were reflected only in part in the statement of the 18th, which nevertheless showed considerable improvement, the deficiency below the 25 per cent limit of reserve having been reduced to \$312,025. By Saturday the 25th of course the Treasury payments had worked a great change, and the statement for that day brought the banks at one bound \$6,652,200 above the 25 per cent requirement. It deserves to be stated, as indicating the difficulty of borrowers in obtaining accommodations, that all through the month, even in this last week, the banks steadily contracted the total of their outstanding loans. The week ending the 4th the diminution in loans was \$240,900, the next week \$7,151,100, the following week \$8,622,800, and the week ending the 25th \$3,125,800. This was quite 19 millions for the four weeks, bringing the total of the loans on the 25th down to \$676,636,400, against \$695,777,000 October 28th and as against \$793,852,900 on the 8th of last July, the high point of the year. It will be observed that as compared with this latter total the reduction has been one hundred and seventeen million dollars. For the deposits the aggregate was \$737,958,000 November 25, which compares with \$761,635,500 October 28th, \$909,004,800 June 24th and \$914,810,300 March 4th, the high point for that item. It deserves to be noted that as far as the money holdings are concerned, these were smaller November 25, notwithstanding the additions through the Treasury bond payments, than on October 28th; that is the gain November 18th (\$485,900) and November 25 (\$7,244,500), was not sufficient to offset the losses the first two weeks, which amounted to over 10 million dollars; hence these money holdings were but \$191,141,700 November 25, against \$193,447,400 October 28th. The interior movement of currency continued adverse to this centre, until the last week, when the current turned slightly in favor of New York.

The call loan branch of the market worked appreciably easier after the issue of the Treasury bond circular the middle of the month. The first of November some loans on the Stock Exchange were recorded as high as 20 per cent. On the 29th (the 30th being Thanksgiving) the highest figure was 8 per cent. The following gives the record by weeks for all classes of loans:

RATES FOR MONEY IN NEW YORK WEEKLY.

	Nov. 3.	Nov. 10.	Nov. 17.	Nov. 24.
Call Loans—				
Stock Exchange—Range for week.....	4-85	5-18	5-12	5-14
Average for week.....	10	9	7	6
At banks and trust companies.....	6-20	6-12	6-12	6
Time Loans—				
Thirty days.....			6-14 com.	6
Sixty days.....	5-14-6	6	6-14 com.	6
Ninety days.....	6	6	6-14 com.	6
Four months.....	6	6	6-14 com.	6
Five months.....	6	6	6-14 com.	6
Six months.....	6	6	6-14 com.	6
Seven months.....			6-14 com.	6
Commercial Paper—				
Double Names Choice—60 to 90 days.....	5-54	5-54	5-14	5-14
Single Names—Prime 4 to 6 months.....	5-14-54	5-14-54	5-14-54	5-14-54
Good 4 to 6 months.....	6-7	6-3	6-6	6-8

Our foreign exchange market has been somewhat irregular, influenced largely by the state of the money market. After fractional advances at the beginning of the month, the market became decidedly weak and experienced a sharp break under the high rates ruling for money here. By the 13th sterling got down to a figure where there was talk of possible gold imports. The money situation here encouraged sterling loans, and the covering of previous sales of bills was deferred.

The market had begun to show an upward reaction, when on the 16th the announcement of Secretary Gage's intention to buy bonds caused a very sharp rise, and for the time being gave a decided upward tendency to rates. Later the market weakened again, owing to the continued firmness of money, the negotiation of further sterling loans, and pretty liberal supplies of bills against grain and cotton shipments, and also a supply of drafts against purchases of American stocks for European account. This downward movement was in face of high discounts abroad at all the European centres. The last few days there was an upward reaction in exchange.

ACTUAL RATES.—BANKERS' AND COMMERCIAL BILLS.

	60 Day.	Bankers' Bills.	Cable.	Commercial Bills.
		Sight.		Prime. Documentary.
Nov. 1.....	4 83 -4 83 1/4	4 86 1/4 -4 87	4 87 1/4 -4 88	4 82 1/4 -4 83 1/4
" 3.....	4 83 -4 83 1/4	4 87 -4 87 1/4	4 87 1/4 -4 88	4 82 1/4 -4 83 1/4
" 5.....	4 83 1/4 -4 83 1/4	4 86 1/4 -4 87	4 87 1/4 -4 88	4 82 1/4 -4 83 1/4
" 7.....	4 83 1/4 -4 83 1/4	4 86 1/4 -4 87	4 87 1/4 -4 88	4 82 1/4 -4 83 1/4
" 9.....	4 83 1/4 -4 83 1/4	4 86 1/4 -4 87	4 87 1/4 -4 88	4 82 1/4 -4 83 1/4
" 11.....	4 83 1/4 -4 83 1/4	4 86 1/4 -4 87	4 87 1/4 -4 88	4 82 1/4 -4 83 1/4
" 13.....	4 83 1/4 -4 83 1/4	4 86 1/4 -4 87	4 87 1/4 -4 88	4 82 1/4 -4 83 1/4
" 15.....	4 83 1/4 -4 83 1/4	4 86 1/4 -4 87	4 87 1/4 -4 88	4 82 1/4 -4 83 1/4
" 17.....	4 83 1/4 -4 83 1/4	4 86 1/4 -4 87	4 87 1/4 -4 88	4 82 1/4 -4 83 1/4
" 19.....	4 83 1/4 -4 83 1/4	4 86 1/4 -4 87	4 87 1/4 -4 88	4 82 1/4 -4 83 1/4
" 21.....	4 83 1/4 -4 83 1/4	4 86 1/4 -4 87	4 87 1/4 -4 88	4 82 1/4 -4 83 1/4
" 23.....	4 83 1/4 -4 83 1/4	4 86 1/4 -4 87	4 87 1/4 -4 88	4 82 1/4 -4 83 1/4
" 25.....	4 83 1/4 -4 83 1/4	4 86 1/4 -4 87	4 87 1/4 -4 88	4 82 1/4 -4 83 1/4
" 27.....	4 83 1/4 -4 83 1/4	4 86 1/4 -4 87	4 87 1/4 -4 88	4 82 1/4 -4 83 1/4

POSTED RATES.—BANKERS' STERLING BILLS.

Nov.	60 days.	Demand.	Nov.	60 days.	Demand.	Nov.	60 days.	Demand.
1.....	4 84	4 85	13.....	4 81 1/4 -4 82	4 80-87	25.....	.....	H.....
2.....	4 84	4 88	14.....	4 81 1/4 -4 82	4 80-84	26.....	.....	S.....
3.....	4 84	4 88	15.....	4 81 1/4 -4 82	4 80-84	27.....	4 82-84	4 80-7
4.....	4 84	4 88	16.....	4 82-84	4 80-87	28.....	4 82-84	4 87
5.....	4 83 1/4 -4 84	4 87 1/4 -4 88	17.....	4 82 1/4 -4 83	4 87	29.....	4 82-84	4 87
6.....	4 83 1/4 -4 84	4 87 1/4 -4 88	18.....	4 82 1/4 -4 83	4 87	30.....	.....	H.....
7.....	4 83 1/4 -4 84	4 87 1/4 -4 88	19.....	.....	.....	
8.....	4 83 1/4 -4 84	4 87 1/4 -4 88	20.....	4 82 1/4 -4 83	4 87			
9.....	4 83 1/4 -4 84	4 87 1/4 -4 88	21.....	4 82 1/4 -4 83	4 87	Open	4 84	4 88
10.....	4 82 1/4 -4 83	4 87-84	22.....	4 82 1/4 -4 83	4 87	High	4 84	4 88
11.....	4 82 1/4 -4 83	4 87-84	23.....	4 82 1/4 -4 83	4 88-87	Low	4 81 1/4	4 86
12.....	.....	.....	24.....	4 82 1/4 -4 83	4 86-87	Last	4 82-84	4 87

Speculation on the Stock Exchange showed widening activity and growing strength the latter part of the month when the Treasury bond purchases gave promise of a less strained monetary situation. The early part of the month business was rather neglected, and the tendency of prices irregular and in some instances downward, though there was even then no pronounced weakness; the continued activity of trade and the good returns of railroad earnings were sustaining influences which even dear money could not overcome. The last ten days the entire market developed strength, though upward movements in special stocks like Baltimore & Ohio, Cleveland Cincinnati Chicago & St. Louis, Southern Pacific, Union Pacific, &c., were the main features. It was supposed the action of the New Amsterdam Gas Company on the 23d in announcing its intention to advance the price of gas would settle the local gas war, but this proved not to be the case, as the other gas companies declined to be governed by the action of that company.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of November—	1896.	1895.	1897.	1896.
Stock sales—				
Number of shares.....	13,681,771	11,004,064	5,815,789	5,599,298
Par value.....	\$1,841,498,576	\$1,661,058,000	\$566,719,000	\$504,369,000
Bond sales (par value)—				
Railroad & misc. bds.....	\$17,780,000	\$104,850,720	\$38,108,700	\$46,025,860
Government bonds.....	1,223,820	2,676,750	374,500	1,340,800
State bonds.....	37,400	466,000	304,800	357,000
Total bond sales.....	\$18,040,220	\$107,932,470	\$38,788,000	\$47,723,660
Jan. 1 to Nov. 30—				
Stock sales—				
Number of shares.....	159,852,967	97,416,193	69,968,430	50,789,117
Par value.....	\$15,449,708,000	\$9,840,794,775	\$6,709,139,150	\$4,743,311,353
Bond sales (par value)—				
Railroad & misc. bds.....	\$779,924,900	\$782,069,730	\$469,128,810	\$339,639,000
Government bonds.....	9,494,810	22,307,580	9,128,300	24,080,150
State bonds.....	1,921,700	2,968,200	1,590,900	1,698,500
Total bond sales.....	\$791,341,410	\$787,305,510	\$480,248,010	\$365,417,650

SALES OF GRAIN ON THE PRODUCE EXCHANGE.

	1896.	1895.	1897.	1896.
	Bushels.	Bushels.	Bushels.	Bushels.
Month of November.....	2,204,720	4,215,000	102,29,948	174,911,007
January 1 to Nov. 30.....	776,496,380	910,500,807	1,374,200,036	1,319,312,158

NEW YORK STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1899. They need no extended introduction, as they are self-explanatory. The tables embrace every security excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. As to prices the form is our own, and we think it will be found to contain just the facts desired by our readers and to present them in the most convenient way for study and reference. All quotations in the column headed "Price about January 3, 1899," were made on that date except those in italics, which are the nearest in January, 1899.

For foot notes to tables see last page of Bonds and last page of Stocks.

BONDS.—PRICES AND SALES FOR NOVEMBER AND THE YEAR TO DATE.

BONDS.			Sales in Nov'ber			Price about January 3, 1899.			PRICES IN NOVEMBER.				RANGE SINCE JAN. 1.			
NEW YORK STOCK EXCHANGE.			Int. Period	Par value					Nov. 1.	Nov. 29.	Lowest.	Highest.	Lowest.	Highest.		
U. S. Gov. Securities.																
U. S. 3s, registered.....	Q-M		\$	5.00	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
U. S. 3s, registered 10-20s.....	Q-F			4,000	107 ³ / ₄	108 ¹ / ₂	107 ³ / ₄	108	109 ¹ / ₂	110	108 Nov. 9	101 Nov. 13	99 Feb. 3	101 ¹ / ₂ July 7		
U. S. 3s, coupon 10-20s.....	Q-F			234,000	107 ³ / ₄	108 ¹ / ₂	107 ³ / ₄	108	109 ¹ / ₂	110	107 ³ / ₄ Nov. 1	109 ¹ / ₂ Nov. 24	106 ¹ / ₂ Jan. 4	109 ¹ / ₂ June 5		
U. S. 3s, registered, small.....	Q-F												106 ¹ / ₂ Feb. 23	109 ¹ / ₂ Nov. 24		
U. S. 3s, coupon, small.....	Q-J			4,150	107 ³ / ₄	108 ¹ / ₂	107 ³ / ₄	108	109	110	108 Nov. 13	109 ¹ / ₂ Nov. 29	106 ¹ / ₂ Jan. 5	109 ¹ / ₂ Nov. 23		
U. S. 4s, registered.....	Q-J			89,000	111 ¹ / ₂	112 ¹ / ₂	111 ¹ / ₂	112	113 ¹ / ₂	113 ¹ / ₂	112 Nov. 2	113 ¹ / ₂ Nov. 29	111 Mar. 2	114 June 20		
U. S. 4s, coupon.....	Q-F			192,000	112 ¹ / ₂	113 ¹ / ₂	112 ¹ / ₂	113	113 ¹ / ₂	113 ¹ / ₂	112 ¹ / ₂ Nov. 8	113 ¹ / ₂ Nov. 24	112 Mar. 28	114 June 23		
U. S. 4s, registered.....	Q-F			70,000	129	129 ¹ / ₂	129	129 ¹ / ₂	132 ¹ / ₂	133	129 ¹ / ₂ Nov. 8	132 ¹ / ₂ Nov. 29	128 Feb. 16	132 ¹ / ₂ Nov. 29		
U. S. 4s, coupon.....	Q-F			536,000	129	129 ¹ / ₂	129	129 ¹ / ₂	132 ¹ / ₂	133	129 ¹ / ₂ Nov. 2	132 ¹ / ₂ Nov. 28	128 Feb. 10	132 ¹ / ₂ Nov. 28		
U. S. 5s, registered.....	Q-F			20,000	112 ¹ / ₂	113 ¹ / ₂	112 ¹ / ₂	111	111 ¹ / ₂	111 ¹ / ₂	111 Nov. 13	111 Nov. 13	110 ¹ / ₂ Oct. 31	113 ¹ / ₂ Apr. 8		
U. S. 5s, coupon.....	Q-F			74,000	112 ¹ / ₂	113	110 ¹ / ₂	111	111 ¹ / ₂	111 ¹ / ₂	110 ¹ / ₂ Nov. 1	111 ¹ / ₂ Nov. 29	110 ¹ / ₂ Nov. 1	113 ¹ / ₂ Apr. 8		
Railroad Bonds.																
Alabama Cent. See South'n Ry.	M-N				95 ¹ / ₂	100	96 ¹ / ₂						98 Feb. 15	102 ¹ / ₂ June 15		
Albany & Susq. See Del. & Hud.																
Allegheny Valley. See Penn. Co.																
Am. Dock & Imp. See Cent. of N.J.																
Ann Arbor, 1st, g. 4s.....	Q-J			103,000	88	89 ¹ / ₂	92	93	92 ¹ / ₂	93	92 ¹ / ₂ Nov. 9	93 Nov. 17	87 ¹ / ₂ May 10	96 ¹ / ₂ July 13		
Atch. Col. & Pac. 6s, tr. cts.....				35,000							62 ¹ / ₂ Nov. 17	66 ¹ / ₂ Nov. 24	60 Oct. 2	71 Feb. 8		
Atch. Jewell Co. & W. 6s, tr. cts.....				12,000							63 Nov. 20	65 Nov. 22	63 Apr. 14	65 Nov. 22		
Atch. Top. & S. Fe.-G., 4s.....	A-O			1,552,000	99 ¹ / ₂	100 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂ Nov. 13	99 ¹ / ₂ Nov. 20	97 ¹ / ₂ Oct. 12	103 ¹ / ₂ May 31		
Registered.....	A-O												100 Jan. 20	102 ¹ / ₂ Jan. 23		
Adjusted, g. 4s.....	Nov			1,054,000	78 ¹ / ₂	79	83 ¹ / ₂	83 ¹ / ₂	81 ¹ / ₂	82 ¹ / ₂	81 Nov. 13	83 ¹ / ₂ Nov. 1	78 Jan. 6	8 ¹ / ₂ Aug. 31		
Registered.....	Nov												83 Feb. 20	83 ¹ / ₂ Feb. 27		
Equip. tr. Series A, g. 5s.....																
Chic. & St. Louis, 1st, 6s.....	M-S															
Atlanta & Char. See South'n Ry.	J-J												108 Jan. 9	110 Jan. 20		
Atlan. Av. & Pk'n. Imp. g. 5s.....																
Atlan. & Danv. See South'n Ry.																
Atlan. & Yack. See South'n Ry.																
Austin & N. W. See So. Pacific.																
Battle Creek & Stur. See Mich. C.																
D. & O. prior lien, g. 3 ¹ / ₂ s.....	J-J			1,111,000	99		95		96 ¹ / ₂	97	94 Nov. 10	97 ¹ / ₂ Nov. 27	93 ¹ / ₂ Oct. 14	100 ¹ / ₂ June 13		
Registered.....	J-J															
Gold, 4s.....	A-O			1,502,000	99 ¹ / ₂		99		99 ¹ / ₂	99 ¹ / ₂	97 ¹ / ₂ Nov. 13	100 Nov. 27	96 Oct. 14	102 ¹ / ₂ June 6		
Registered.....	A-O															
S. W. Div. 1st g. 3 ¹ / ₂ s.....	J-J			1,261,000			90	90 ¹ / ₂	92 ¹ / ₂	92 ¹ / ₂	89 ¹ / ₂ Nov. 14	92 ¹ / ₂ Nov. 27	89 ¹ / ₂ Nov. 14	96 ¹ / ₂ May 19		
Registered.....	J-J															
West Va. & Pitts. 1st, g. 5s.....	A-O															
Mon. R. 1st, g. 5s.....	F-A															
C. O. Reorg., 1st, g. 5s.....	M-S															
Pitts. & Conn. 1st, g. 4s.....	J-J															
Beech Creek. See N. Y. C. & Hud.																
Bellef. & Carond. See St. L. A. & H.																
Booneville Bdg. Co. See Mo. K. & T.																
B'way & 7th Av. See Met. St. Ry.																
Brook. Rap. Tran., g. 5s.....				34,000	108	108 ¹ / ₂		110		110	107 ¹ / ₂ Nov. 6	110 Nov. 15	108 Jan. 3	116 Aug. 2		
Brooklyn City, 1st, con. 5s.....	J-J			2,000		117	116 ¹ / ₂		115 ¹ / ₂		116 Nov. 27	116 Nov. 27	115 ¹ / ₂ Oct. 13	117 ¹ / ₂ Apr. 5		
B'k'n. Q. Co. & S. b. c. g. 5s.....	J-J			4,000	105 ¹ / ₂	105 ¹ / ₂	105		104 ¹ / ₂		104 ¹ / ₂ Nov. 17	104 ¹ / ₂ Nov. 17	104 ¹ / ₂ Nov. 17	108 ¹ / ₂ Apr. 20		
B'klyn Un. El. 1st, g. 4-5s.....	F-A			145,000					98		98 Nov. 15	99 Nov. 2	96 Nov. 15	104 ¹ / ₂ July 8		
B'klyn & Montauk. See L. Island.																
Brusa. & West. 1st, g. 4s.....	J-J				77											
Buhalo N. York & Erie. See Erie.																
Buff. R. & P. gen. g. 5s.....	M-S			16,000	107 ¹ / ₂		107	108			108 Nov. 9	108 ¹ / ₂ Nov. 6	107 Sept. 11	111 Feb. 30		
Debenture 6s.....	J-J															
Reoh. & Pitts. 1st, 6s.....	F-A				127								127 ¹ / ₂ Mar. 15	129 May 15		
Consol. 1st, 6s.....	J-D			1,000	125		129 ¹ / ₂				126 ¹ / ₂ Nov. 20	126 ¹ / ₂ Nov. 20	126 ¹ / ₂ Nov. 20	130 ¹ / ₂ July 6		
Cl. & Mah. 1st, gu. g. 5s.....	J-J															
Buff. & Southwestern. See Erie.																
Buff. & Susq. 1st, gold, 5s.....	A-O			1,000							100 Nov. 15	100 Nov. 18	100 Nov. 18	100 Nov. 18		
Registered.....	A-O															
Burl. C. R. & No. 1st, 5s.....	J-D			2,000	107 ¹ / ₂		108		108		108 Nov. 28	109 Nov. 28	106 June 10	110 May 31		
Con. 1st & col. tr. g. 5s.....	A-O			12,000	110	110 ¹ / ₂	110		115		116 Nov. 4	116 Nov. 4	111 Jan. 23	117 ¹ / ₂ May 19		
Registered.....	A-O												110 ¹ / ₂ Feb. 4	110 ¹ / ₂ Feb. 4		
M. & St. L. 1st, gu. g. 7s.....	J-D															
C. R. I. F. & N. W. 1st, 5s.....	A-O				105								105 Jan. 6	105 Jan. 6		
Can. So. 1st, int. gu. 5s.....	J-J			75,000	108		10 ¹ / ₂	108	109		108 Nov. 14	108 ¹ / ₂ Nov. 1	107 ¹ / ₂ Oct. 16	111 ¹ / ₂ May 27		
Can. So. 2d, 5s.....	M-S			67,000	110 ¹ / ₂		108		107	107 ¹ / ₂	107 ¹ / ₂ Nov. 21	108 ¹ / ₂ Nov. 2	107 ¹ / ₂ Sept. 26	112 Feb. 24		
Registered.....	M-S															
Carb. & Shawm. See Ill. Central.																
Carolina Cent. See Seab. & Roan.																
Carthage & A. A. See N. Y. C. & H.																
Ced. R. Ia. F. N. See B. C. E. & N.																
Cent. Br. Un. Pac. 1st, g. 4s.....	J-D			13,000		91 ¹ / ₂			88	89	88 Nov. 23	89 Nov. 24	88 Nov. 23	93 ¹ / ₂ Jan. 31		
Central Ohio. See Balt. & Ohio.																
Cent. RR. & B. of Ga.-Col. g. 5s.....	M-N			10,000		94					93 Nov. 16	93 Nov. 16	93 Nov. 16	96 Apr. 28		
Cent. of Ga. Ry. 1st, g. 5s.....	F-A				110								116 ¹ / ₂ Mar. 28	122 Sept. 18		
Registered.....	F-A															
Consol. 1st, 5s.....	M-N			366,000	92 ¹ / ₂	93		95	92	93	90 Nov. 13	94 ¹ / ₂ Nov. 1	90 Nov. 13	100 ¹ / ₂ Apr. 29		
Registered.....	M-N												97 ¹ / ₂ Oct. 23	97 ¹ / ₂ Oct. 23		
1st, pref. income, g. 5s.....	Oct			124,000		41		38	35 ¹ / ₂	36 ¹ / ₂	38 Nov. 18	37 ¹ / ₂ Nov. 2	36 Oct. 31	44 ¹ / ₂ Feb. 23		
2d, pref. income, g. 5s.....	Oct			28,000		18			7 ¹ / ₂	5	4 ¹ / ₂ Nov. 24	6 Nov. 29	9 ¹ / ₂ Nov. 27	15 Feb. 23		
3d, pref. income, g. 5s.....	Oct			4,000		5							4 ¹ / ₂ Nov. 24	7 ¹ / ₂ Feb. 27		
Mac. & Nor. Div. 1st, g. 5s.....	J-J															
Mobile Div. 1st, g. 5s.....	J-J				100				100							
Mid. Ga. & Atl. Div. 5s.....	J-J				94				92	96			102 June 29	102 June 29		
Central of N. J. 1st, conv. 7s.....	M-N				112					110			109 ¹ / ₂ May 3	112 Jan. 11		
Conv. deb. 6s.....	M-N												112 ¹ / ₂ Mar. 20	112 ¹ / ₂ Mar. 20		

BONDS.			Int. Period.	Sales in Nov. ber. Par value.	Price about January 3, 1899.		PRICES IN NOVEMBER.						RANGE SINCE JAN. 1.						
NEW YORK STOCK EXCHANGE.					Bid.	Ask.	Nov. 1.		Nov. 29.		Lowest.		Highest.		Lowest.		Highest.		
Cent. of N. J.—(Concluded)—								Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
General, gold, 5s.	1987	J-J	262,000	113½	114	119½	120	120½	122	119½	Nov. 2	121½	Nov. 28	113½	Jan. 4	122½	June 24		
Registered.	1987	Q-J	9,000	111½	112	117½	118	119	120	118	Nov. 6	118½	Nov. 16	112½	Jan. 7	121½	July 22		
Leh. & W. Coal, con. ass. 7s.	1900	Q-M	8,000	100	100	100½	100½	100½	101	98	Nov. 17	100½	Nov. 1	98	Nov. 17	102½	Apr. 1		
5s.	1912	M-N		87½	88	100½	100½	100½	101			100½		87½	Jan. 11	102	Oct. 17		
Leh. & Hud. R. gen., gu.	1920	J-J																	
5s.	1920	J-J																	
Am. Dock & Imp. Co. 5s.	1921	J-J	1,000	115	116½					115½	Nov. 1	115½	Nov. 1	114	Apr. 27	116½	July 11		
Cent. Pacific. See So. Pac. Co.																			
Charl. & Sav., 1st, g. 7s.	1936	J-J		118	121	115								114½	Oct. 13	119½	June 14		
Ches. & O., Gold 6s, Series A.	1908	A-O		119½	123½		121							118½	Mar. 2	123	Aug. 2		
Gold 6s.	1911	A-O		117½	118		116½		116	116	Nov. 9	116½	Nov. 1	116	Nov. 9	121	Apr. 25		
1st cons., g. 5s.	1939	M-N	64,000	107½	108									116½	Jan. 16	118½	Mar. 15		
Registered.	1939	M-N		107½	108									90½	Jan. 18	97½	Aug. 25		
Gen. gold, 4½s.	1922	M-S	491,000	92½	93		95½		95	95	Nov. 17	95½	Nov. 9	92½	Jan. 18	97½	Aug. 30		
Registered.	1922	M-S		92½	93		95½		95	95	Nov. 17	95½	Nov. 9	92½	Jan. 18	97½	Aug. 30		
R. & A. Div., 1st con. g., 4s.	1989	J-J	26,000	103	104		103½		103½	103½	Nov. 23	104	Nov. 16	103½	Nov. 23	104	June 27		
2d con. g. 4s.	1989	J-J		97	97		99		99					100	June 19	100	June 19		
Craig Valley, 1st, g. 5s.	1940	J-J		102½	103½		100½		100½	100½	Nov. 9	101	Nov. 14	101	Apr. 26	101½	Apr. 29		
Warm Spr. Val., 1st, g. 5s.	1941	M-S		102½	103½		100½		100½	100½	Nov. 9	101	Nov. 14	100½	Oct. 4	104	Feb. 9		
Elliz. Lex. & Big S., gu., g. 5s.	1902	M-S	26,000	107	110½		107		107					108	May 5	110½	Apr. 19		
Chic. & Alton, sink. fd., 6s.	1903	M-N		107	107		107		107					103½	Oct. 2	107½	Jan. 6		
Lou. & Mo. R., 1st, 7s.	1900	F-A		106	106		106		106					106½	Feb. 24	106½	Feb. 24		
2d, 7s.	1900	M-N		106	106		106		106					106½	Feb. 24	106½	Feb. 24		
Miss. Riv. B'ge, 1st, s. f. g. 6s.	1912	A-O		114½	114½		114½		114½	113½	Nov. 9	114½	Nov. 4	113	Sept. 14	117½	June 29		
Chic. Bur. & Q. cons., 7s.	1903	J-J	68,000	107½	108		107½		107½	107½	Nov. 9	108½	Nov. 15	107½	Nov. 9	108½	Mar. 16		
Sinking fund 5s.	1901	A-O	2,400	107½	108		107½		107½	107½	Nov. 9	108½	Nov. 15	107½	Nov. 9	108½	Mar. 16		
Registered.	1901	A-O		107½	108		107½		107½	107½	Nov. 9	108½	Nov. 15	107½	Nov. 9	108½	Mar. 16		
Han. & St. Jo., con. 6s.	1911	M-S	45,000	121½	122		120½		120½	120	Nov. 10	120½	Nov. 17	109½	May 10	113	Apr. 24		
Convertible 5s.	1903	M-S	10,000	111	111		103		103	130	Nov. 13	133	Nov. 15	125½	Jan. 6	151½	Feb. 18		
Illinois Division, 3½s.	1949	J-J	236,000	103	103		103		103	102½	Nov. 15	104	Nov. 6	102½	Nov. 15	104½	Oct. 19		
Registered.	1949	J-J		103	103		103		103	102½	Nov. 15	104	Nov. 6	102½	Nov. 15	104½	Oct. 19		
Iowa Div., sink. fd., 5s.	1919	A-O		111	112		112		112					115½	May 1	118½	Sept. 20		
4s.	1919	A-O		103	104		104		104					103½	Oct. 12	107	July 26		
Denver Div., 4s.	1922	F-A	4,000	104½	105		104½		104½	102	Nov. 14	102½	Nov. 14	101½	Mar. 7	105	May 28		
4s.	1921	M-S		103	107		103		103					100	Apr. 11	103	Aug. 11		
Chic. & Ia. Div., 5s.	1905	F-A		106	106		106		106	109½	Nov. 13	110½	Nov. 29	105½	Jan. 3	107½	June 18		
Nebraska Exten., 4s.	1927	M-N	10,000	100	100		109½		110	109½	Nov. 13	110½	Nov. 29	105½	Jan. 3	107½	June 18		
Registered.	1927	M-N		100	100		109½		110	109½	Nov. 13	110½	Nov. 29	105½	Jan. 3	107½	June 18		
Han. & St. Jo., con. 6s.	1911	M-S	16,000	121½	122		120½		120½	120	Nov. 8	120½	Nov. 1	112½	June 2	121½	July 6		
Chic. & E. Ill., 1st, s. f. cur. 6s.	1907	J-D		114½	115		114½		114½					114	July 5	116½	Apr. 21		
Small.	1907	J-D		114½	115		114½		114½					114	July 5	116½	Apr. 21		
1st cons., g. 6s.	1934	A-O	10,000	134	135		136		136	136	Nov. 9	136	Nov. 9	134	Jan. 23	139½	Sept. 5		
Gen. cons., 1st, 5s.	1937	M-N	30,000	110	110		114½		114½	113	Nov. 6	114	Nov. 3	109½	Jan. 16	117½	June 12		
Registered.	1937	M-N		110	110		114½		114½	113	Nov. 6	114	Nov. 3	109½	Jan. 16	117½	June 12		
Chic. & Ind. Coal R'y, 1st, 5s.	1936	J-J	1,000	105	105		107		107	107	Nov. 24	107	Nov. 24	107	Feb. 23	107	Feb. 23		
Chic. & Erie. See Erie.																			
Chic. Ind. & Louisv.																			
Lou. N. A. & Chic., 1st 6s.	1910	J-J	19,000	114	114		111½		111½	113	Nov. 17	115	Nov. 29	113	Nov. 17	118½	June 9		
C. I. & L. Refunding, g. 5s.	1947	J-J	35,000	100	100		100		100	98	Nov. 9	101	Nov. 22	92	Jan. 10	108½	May 17		
Refunding, g. 6s.	1947	J-J	61,000	104	104		110		109	108	Nov. 4	109	Nov. 1	104	Jan. 4	119½	June 9		
Chicago Milw. & St. Paul—																			
1st, 7s, & gold, R. D.	1902	J-J		160	161		169		171					161½	Jan. 16	173	Sept. 5		
1st, 7s, & gold, R. D.	1902	J-J		160	161		169		171					161½	Jan. 16	173	Sept. 5		
1st C. & M., 7s.	1903	J-J		160	161		169		171					161½	Jan. 16	173	Sept. 5		
Chic. Mil. & St. P., con. 7s.	1905	J-J	2,000	160	161		169		171	171½	Nov. 17	171½	Nov. 17	160	Jan. 3	174½	Sept. 11		
1st I. & D. Exten., 7s.	1906	J-J	4,000	160	161		169		171	168½	Nov. 11	172	Nov. 21	161	Jan. 11	172½	Sept. 28		
1st Southwest Div., 6s.	1909	J-J		116	116		118½		118½					112½	Jan. 11	124½	Sept. 28		
1st LaCrosse & D., 5s.	1919	J-J	1,000	115	115		118½		118½	118	Nov. 28	118	Nov. 28	118	Nov. 28	120½	Oct. 5		
1st So. Minn. Div., 6s.	1910	J-J	34,000	118½	122		122		122	119½	Nov. 15	121½	Nov. 21	118½	Jan. 10	123½	May 12		
1st East. & D. Div., 7s.	1910	J-J	6,000	126	130		128		128	129½	Nov. 23	129½	Nov. 23	129	Jan. 19	132½	May 25		
5s.	1910	J-J		102	102		113		111½					120½	Oct. 31	120½	Oct. 31		
Chic. & Pac. Div., 6s.	1910	J-J		118	118		120½		120½	120½	Nov. 13	121½	Nov. 21	118½	Jan. 3	124½	June 30		
Ch. & P. W., 1st, g. 5s.	1921	J-J	64,000	118	118		121½		120½	122	Nov. 18	121½	Nov. 21	118½	Jan. 19	125½	June 18		
Ch. & Mo. Riv. Div., 5s.	1926	J-J	12,000	115	115		121½		121½	122	Nov. 20	122	Nov. 20	118½	Jan. 19	125½	June 18		
Mineral Point Div., 5s.	1910	J-J		111	111		118½		118½					110	Mar. 14	112½	Apr. 18		
Ch. & L. Su. Div., g. 5s.	1921	J-J		116	116		119½		119½	119½	Nov. 8	119½	Nov. 17	115	Feb. 21	118½	May 18		
Wis. & Minn. Div., g. 5s.	1921	J-J	8,000	116	116														

BONDS.		Int. Period.	Sales in Nov'ber. Par value	Price about January 3, 1899.		PRICES IN NOVEMBER.				RANGE SINCE JAN. 1.				
NEW YORK STOCK EXCHANGE.				Bid.	Ask.	Nov. 1.	Nov. 29.	Lowest.	Highest.	Lowest.	Highest.	Sale Prices.	Sale Prices.	
			\$			Bid.	Ask.	Sale Prices.	Sale Prices.					
Ohio & West Mich. Ry., 5s. 1921	J-D											100 Oct. 28	100 Oct. 28	
Coupons off. 1921												99 1/2 June 28	99 1/2 June 28	
Ch. B. & D., con. s. f. 7s. 1905	A-O											120 Aug. 10	120 Aug. 10	
2d, gold, 4 1/2s. 1937	J-J													
Ch. D. & L., 1st gn. g. 5s. 1941	M-N		26,000	110 1/2		112 1/2	113	112 Nov. 13	113 1/2 Nov. 24	112 Feb. 9	115 1/2 Sept. 5			
Ch. Ind. St. L. & C. See C. C. & St. L.														
Ch. San. & Cleve. See C. C. & St. L.														
City & Sub. Ry., Balt. 1st g. 5s. 1922	J-D													
Clearfield & Mahon. See B. R. & P.														
Ch. A. & C., eq. & 2d. g. 5s. 1930	F-A		167,000		88		95 1/2 96 1/2	95 Nov. 8	96 1/2 Nov. 28	87 1/2 Jan. 12	98 Jan. 26			
Ch. Ch. & St. L., Gen. g. 4s. 1993	J-D													
Ch. Cal. Div., 1st, gold, 4s. 1939	J-J													
St. L. Div., 1st, col. tr. g. 4s. 1990	M-N		24,000		99 1/2			101 Nov. 23	102 1/2 Nov. 3	99 1/2 Jan. 13	103 1/2 Sept. 6			
Registered. 1990	M-N													
Sp. & Col. Div., 1st g. 4s. 1940	M-S													
W. W. Val. Div., 1st g. 4s. 1940	J-J		2,000					83 Nov. 22	83 Nov. 22	83 Nov. 22	83 Nov. 22			
Ch. W. & M. Div., 1st g. 4s. 1991	J-J		10,000		101 1/2			95 Nov. 4	95 Nov. 4	95 Feb. 21	97 Apr. 22			
Ch. I. St. L. & C., 1st g. 4s. 1936	Q-F													
Registered. 1936	J-F													
Consol. 6s. 1920	M-N													
Ch. R. & C., con. 1st g. 5s. 1928	J-J													
Ind. St. & W. Ind., 1st, pf. 7s. 1900	J-J													
O. Ind. & West., 1st, pf. 5s. 1938	Q-J													
P. & East., 1st con. 4s. 1940	A-O		271,000	87 1/2	88 1/2		86 1/2	84 1/2 Nov. 11	87 1/2 Nov. 23	82 1/2 Apr. 7	88 1/2 Jan. 30			
Income 4s. 1990	A		250,000	21	23		29 29 1/2	22 1/2 Nov. 9	30 Nov. 27	17 Sept. 15	33 Jan. 10			
Ch. C. & In. con. 7s. 1914	J-D													
Consol sinking fund, 7s. 1914	J-D													
Gen'l con. 1st, gold, 6s. 1934	J-J		12,000					131 Nov. 3	132 Nov. 28	131 Nov. 8	137 1/2 June 23			
Registered. 1934	J-J													
Ch. C. & L. O. C. & L. 7s. 1901	A-O													
Ch. L. & W. H., con. 1st, 5s. 1933	A-O		10,000		110			108 1/2 Nov. 6	108 1/2 Nov. 6	108 1/2 Oct. 10	109 1/2 July 20			
Cleve. & Marietta. See Penn. RR.														
Cleve. & Mahon. Val. g. 5s. 1938	J-J													
Registered. 1938	J-J													
Cleveland & Pitta. See Penn. Co.														
Olo. Midland, 1st, g. 2-3-4s. 1947	J-J		685,000	65		63	64 1/2	66	68 1/2	62 1/2 Nov. 14	66 1/2 Nov. 28	62 July 20	69 Jan. 12	
1st, gold, 4s. 1947	J-J		68,000	74		71 1/2	72 1/2	73	74	72 Nov. 23	73 1/2 Nov. 29	70 Aug. 14	76 Jan. 12	
Colorado & South. 1st g. 4s. 1929	F-A		233,000	87		84 1/2	85	85	85 1/2	84 Nov. 13	86 Nov. 20	84 Nov. 13	90 June 14	
Col. & 9th Ave. See Met. St. Ry.														
Colum. & Greenway. See South. Ry.														
Col. & Hook. V. See Hook. Vall.														
Col. Conn. & Term. See Nor. & W.														
Conn. & Paa. Riva., 1st, g. 4s. 1943	A-O													
Dakota & Gt. So. See C. M. & St. P.														
Dallas & Waco. See Mo. K. & Tex.														
Del. Lack. & West. 7s. 1907	M-S			124								126 1/2 June 16	126 1/2 June 16	
Syr. Bingham. N. Y., 1st, 7s. 1906	A-O			126								124 1/2 June 7	124 1/2 Aug. 28	
Morris & Essex, 1st, 7s. 1914	M-N		3,000	141				138 1/2 Nov. 9	138 1/2 Nov. 22	137 1/2 Nov. 9	144 Jan. 26			
7s. 1914	J-J													
1st con. 7s. 1871-1901	A-O			110 1/2				108 1/2		105 1/2 Nov. 8	111 Mar. 1			
1st con. 7s. 1915	J-D		1,000	142 1/2				141 Nov. 18	141 Nov. 18	141 Nov. 18	145 1/2 May 1			
Registered. 1915	J-D			140										
N. Y. L. & W., 1st, 6s. 1921	J-J			133										
Construction 5s. 1923	F-A			110										
Term. & Impt. 4s. 1923	M-N													
Warren 2d, 7s. 1900	A-O			105										
Del. & Hud., 1st Penn. Div. 7s. 1917	M-S		10,000	143				147 1/2 148	145 Nov. 10	148 Nov. 16	145 Nov. 10	148 Nov. 16		
Registered. 1917	M-S			143										
Alb. & Sus., 1st con. g. 7s. 1906	A-O			122		121								
Registered. 1906	A-O			121										
6s. 1906	A-O		1,600	117				115 Nov. 8	115 Nov. 8	115 Nov. 8	117 Feb. 21			
Registered. 1906	A-O			116 1/2										
Rens. & Saratoga, 1st, 7s. 1921	M-N			147 1/2										
Registered. 1921	M-N			147 1/2										
Del. Riv. RR. B'ge. See Penn. RR.														
Den. Con. Tram. Co., 1st, g. 5s. 1933	A-O			85	100							90 Jan. 19	92 Jan. 24	
Den. Tram. Co. con. g. 6s. 1910	J-J													
Met. Ry. Co., 1st, g. 6s. 1911	J-J													
Den. & R. Gr., 1st, gold, 7s. 1900	M-N		12,000					100 1/2 Nov. 9	102 1/2 Nov. 13	100 1/2 Nov. 9	109 Feb. 20			
1st con. g. 4s. 1936	J-J		94,000	100 1/2	100 1/2			98 1/2 Nov. 8	99 1/2 Nov. 8	98 1/2 Nov. 8	104 May 31			
1st con. gold, 4 1/2s. 1936	J-J		5,000	102 1/2	103 1/2			108 Nov. 27	104 Nov. 27	108 Nov. 27	112 1/2 June 15			
Improvem't. gold, 5s. 1928	J-D		43,000	103	104			104 1/2 Nov. 9	106 1/2 Nov. 4	102 1/2 Jan. 8	109 1/2 Apr. 17			
Des Moines & Ft. D. See C. R. I. & P.														
Des Moines & Minn. See Ch. & N. W.														
Des Moines Un Ry., 1st, g. 5s. 1917	M-N					108	107					107 1/2 Apr. 25	108 Apr. 27	
Det. M. & Tol. See L. S. & M. So.														
Det. & Mack., 1st Den g. 4s. 1995														
Gold 4s. 1995			7,000			74						68 July 12	77 Nov. 21	
Dul. & Iron Range, 1st, 5s. 1937	A-O		5,000					108 Nov. 14	108 Nov. 14	103 June 13	112 Aug. 3			
Registered. 1937	A-O													
2d lien mortg. 5s. 1916	J-J													
Dul. Red Wing & S., 1st, g. 5s. 1928	J-J													
Dul. So. Shore & Atl., g. 5s. 1937	J-J		1,000		112			110 1/2 Nov. 10	110 1/2 Nov. 10	110 1/2 Oct. 26	116 June 14			
East of Minn. See S. P. M. & M.														
Last Tenn. Va. & Ga. See So. Ry.														
Elgin Jol. & East., 1st g. 5s. 1941	M-N			104 1/2		106						104 1/2 Jan. 3	111 May 22	
Elis. Lax. & B. San. See C. & O.														
Elm. Cort. & No. See Lehigh & N. Y.														
Erie, 1st ext., gold, 4s. 1947	M-N		1,000	115				114 1/2 Nov. 10	114 1/2 Nov. 10	114 1/2 Nov. 10	123 1/2 Mar. 30			
2d, ext., gold, 5s. 1919			11,000	118				115 1/2 Nov. 13	117 1/2 Nov. 11	115 1/2 Nov. 13	121 May 25			
3d, ext., gold, 4 1/2s. 1922	M-S		3,000	112				110 1/2 Nov. 15	110 1/2 Nov. 15	110 1/2 Nov. 15	116 1/2 July 27			
4th, ext., gold, 5s. 1920	A-O		2,000	119				116 1/2 Nov. 15	116 1/2 Nov. 15	116 1/2 Nov. 15	121 Jan. 20			
5th, ext., gold, 4s. 1928	J-D			102										
1st, con. 1st, gold, 7s. 1920	M-S		12,000	143				139 1/2 143	139 1/2 Nov. 20	142 1/2 Nov. 23	139 1/2 Sept. 19	145 1/2 Jan. 26		
1st, con. 1st, gold, fund. 7s. 1920	M-S				143 1/2									
Long Dock, con., gold, 6s. 1935	A-O			136 1/2								139 1/2 Apr. 14	142 Sept. 14	
Buff. N. Y. & Erie, 1st, 7s. 1916	J-D			131								140 Jan. 26	140 Jan. 26	
Buff. & S. W., gold 6s. 1908	J-J					110								
Small. 1908														
Jeff. RR., 1st g. gold 5s. 1909	A-O			102										
Chic. & Erie, 1st gold 5s. 1932	M-N		13,000	111 1/2	112 1/2			114 Nov. 27	115 Nov. 14	108 Feb. 8	106 Aug. 18			
C. & RR. Co., 1st con. g. 6s. 1922	M-N													
D. & Imp. Co. 1st con. g. 6s. 1913	J-J													
N. Y. & Greenw'd L. g. d. g. 5s. 1946	M-N			107				105 1/2						
Small. 1946	M-N													
Erie, 1st con., g. prior bonds, 1996	J-J		131,000		92 1/2			91 Nov. 15	92 Nov. 8	90 Sept. 20	95 Jan. 20			
Registered. 1996	J-J													
1st con. gen. lien, g. 3-4s. 1996	J-J		192,000	77 1/2	74			71 1/2 72	70 1/2 Nov. 15	72 Nov. 17	70 Sept. 26	77 Jan. 20		
Registered. 1996	J-J													
N. Y. Bus. & W., 1st, ref. 5s. 1937	J-J		2,000		108			110	111 Nov. 17	111 Nov. 17	107 Jan. 4	112 1/2 June 16		
2d, 4 1/2s. 1937	J-J													
General, g. 5s. 1940	F-A		14,000		98			93 Nov. 29	96 1/2 Nov. 1	93 Jan. 2	102 1/2 July 14			
Terminal, 1st, g. 5s. 1943	M-N				110							111 1/2 July 6		
Registered, \$5,000 each. 1943	M-N													
Will. & Ea., 1st, g. d. g. 5s. 1942	J-D		47,000	97	100			108 1/2 108	103 1/2 Nov. 24	106 Nov. 17	98 1/2 Jan. 3	103 1/2 Apr. 28		
Mid. RR. of N. J., 1st,														

[illegible]

BONDS.			Int. Period.	Sales in Nov'ber. Par value.	Price about January 3, 1899.		PRISES IN NOVEMBER.								RANGE SINCE JAN. 1.			
NEW YORK STOCK EXCHANGE.					Bid.	Ask.	Nov. 1.		Nov. 29.		Lowest.		Highest.		Lowest.		Highest.	
				\$		Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.		
Louis & Nash, Cecil beh., 7s, 1907			M-S			106		106		132½ Nov. 3	132½ Nov. 3			129½ Jan. 19	132½ May 31			
N. O. & M., 2d, 6s, 1930			J-J	6,000										117 Feb. 14	122 Mar. 18			
N. O. & M., 2d, 6s, 1930			J-J											113 July 12	114½ Sept. 25			
E. H. & Nash, 1st, g., 6s, 1919			J-D			115		113		114				116 Aug. 9	121 Feb. 7			
Gen., g., 6s, 1930			J-D	28,000		117		118		119½		117 Nov. 10	119½ Nov. 27	107 Apr. 19	109½ Nov. 1			
Pennacola div., 6s, 1920			M-S	3,000		109		110		110		109½ Nov. 1	109½ Nov. 1					
St. L. div., 1st, g., 6s, 1921			M-S			100		125	127					61 Oct. 3	67½ July 11			
2d, g., 3s, 1920			M-S					61	68					103 Oct. 26	103 Oct. 26			
Nashv. & Dec., 1st, 7s, 1900			J-J			106								106½ June 7	109½ May 1			
Sink. fd. (S. & N. Ala.), 6s, 1910			A-O			107	109							106 Nov. 2	110½ Mar. 11			
S. & N. Ala., con., gu., g., 5s, 1936			F-A	3,000		105½		106		105½		106 Nov. 2	107 Nov. 6	94½ Feb. 1	100½ June 29			
Gold, 5s, 1920			M-S			105½		100	100½			89½ Nov. 16	100½ Nov. 20					
United, g., 4s, 1940			J-J	207,000		95½												
Registered, 1940			J-J															
Coll. trust, g., 5s, 1931			M-N			106												
L. N. & Mob. 4M., 1st, g., 4s, 1945			M-S	7,000		108												
N. Fla. & Shof., 1st, gu., g., 5s, 1937			F-A	6,000		105½												
Kentucky Cent., g., 4s, 1931			J-J	6,000		90				97½								
L. & N. Lou. C. & Lex., g., 4s, 1931			M-N															
Lo. & Jeff. Bridge Co., g., 4s, 1945			M-S															
L. N. A. & Ch. See Ch. Ind. & L.																		
Louisv. Ry. Co. 1st con. g. 5s, 1930			J-J															
Mahoning Coal. See L. S. & M. So.																		
Manhattan R'y cons. 4s, 1900			A-O	225,000		95	95½	106		105		105 Nov. 11	107 Nov. 9	95 Jan. 3	112½ Apr. 3			
Metrop'n El., 1st, gold, 6s, 1908			J-J	46,000		115½			118½			116 Nov. 13	118 Nov. 8	116 Jan. 20	121½ June 14			
Manitoba S. W. Coloniz., g., 5s, 1934			J-D															
Market St. Cable Ry., 1st 6s, 1913			J-J															
McKt. & B. Vern. See P. McK. & Y.																		
Metrop. Elev. See Manhat. Elev.																		
Met. St. Ry. gen. col. tr. g., 5s, 1907			F-A	88,000			119	120		120½		119½ Nov. 17	123 Nov. 9	118½ Jan. 4	124 Jan. 27			
Bway & 7th A., 1st con. g., 5s, 1943			J-D	7,000		123½	123½	122½				122½ Nov. 20	123 Nov. 20	121 June 9	125½ Jan. 30			
Registered, 1943			J-D															
Col. & 9th Ave. 1st gu., g., 5s, 1933			M-S			123½		124						123½ Jan. 7	127 Jan. 14			
Registered, 1933			M-S															
Lexington Ave. & Pav. Ferry																		
1st, guaranteed, gold, 5s, 1903			M-S	12,000		124		124½				124½ Nov. 13	124½ Nov. 20	124 Mar. 7	127½ July 31			
Registered, 1903			M-S															
Met. W. S. El. (Chic.) 1st 4s, 1938			J-J	208,000														
Mex. Cent. con., gold, 4s, 1911			J-J	18,000		68½	70½			96½		95½ Nov. 10	97½ Nov. 28	92 Apr. 20	98½ July 28			
1st con., income, gold, 3s, 1939			July							77 Nov. 8	77½ Nov. 10			68½ Jan. 4	78½ Aug. 16			
2d con., income, g., 3s, 1939			July	140,000						25½ Nov. 10	27½ Nov. 2			16½ Apr. 3	29½ Sept. 13			
Equip. and collat., g., 5s, 1917			A-O							12 Nov. 10	13 Nov. 1			9½ Apr. 18	14½ Apr. 27			
Mex. Internat. 1st con. g., 4s, 1977			M-S	280,000		84				87 Nov. 14	88 Nov. 24			84½ Jan. 6	88½ Feb. 24			
Mex. Nat., 1st, gold, 6s, 1927			J-D											100 Sept. 12	100 Sept. 12			
2d inc., 6s, A. comp. stmpd. 1917			M-S											14 Apr. 5	14 Apr. 5			
2d income, 6s, E. 1917			Aug.											108 Oct. 16	108 Oct. 16			
Mex. Northern 1st gold, 6s, 1910			J-D			103			107½									
Registered, 1910			J-D															
Michigan Central. See N. Y. Cent.																		
Midland of N. J. See N. Y. Sus. & W.																		
Mil. El. Ry. & Lt. con. 30 yr. g., 5s, '26			F-A			105								103½ Feb. 4	106 Oct. 27			
Mil. L. S. & West. See Chic. & N. W.																		
Mil. & Madison. See Ch. & N. W.																		
Mil. & North'n. See Ch. M. & St. P.																		
Mil. & St. P. See Ch. M. & St. P.																		
Minn. & St. L., 1st, gold, 7s, 1927			J-D			144	145							145 Jan. 6	150 Apr. 20			
10s ex., 1st, gold, 7s, 1909			J-D			123½								121 July 12	125 Jan. 27			
S. W. ex., 1st, g., 7s, 1910			J-D				128							127 Jan. 27	127 Jan. 27			
Pacific ex., 1st, gold, 6s, 1921			A-O				130											
1st cons., g., 5s, 1934			M-N	36,000		100			111½	114		111 Nov. 11	113 Nov. 9	110½ Jan. 18	116½ Sept. 11			
1st & refund., g., 4s, 1949			M-S	3,000					98½			96 Nov. 14	93 Nov. 15	96 Oct. 5	100 Aug. 21			
Min. & St. L. gu. See B. C. R. & N.																		
Minn. & Pacific, 1st, 5s, stpd.																		
4s, payment of int. gu., 1936			J-J															
Minn. & S. M. & Atl. 1st, g., 4s, stpd., payment of int. gu., 1926			J-J															
M. St. P. & S. M. con., g., 4s, stpd., payment of int. gu., 1938			J-J															
Minn. St. Ry., 1st, con. g., 5s, 1919			J-J					109		109½				109 Oct. 30	110½ Sept. 11			
Minneapolis. See St. P. M. & M.																		
Mo. Kan. & Tex., 1st, g., 4s, 1900			J-D	385,000		94	92½	93½	93		92½ Nov. 10	93½ Nov. 1		91½ Jan. 3	98 May 25			
2d, gold, 4s, 1900			F-A	904,000		68½		70	70½		69 Nov. 13	72½ Nov. 3		65½ May 9	73½ Aug. 28			
1st, Ext'n. gold 5s, 1944			M-N	297,000			84	90	94½	95½		90 Nov. 14	93½ Nov. 29	82 Jan. 19	96½ Sept. 7			
M. K. & T. of T. 1st, gu., g., 5s, 1942			M-S	218,000		88	91½		93	93½		91 Nov. 8	94 Nov. 24	86 Jan. 16	95 Aug. 25			
Kan. C. & Pac., 1st, g., 4s, 1900			F-A	5,000		75	78	77	78		78½ Nov. 6	78 Nov. 21		75½ Jan. 5	82 Jan. 23			
Dal. & Wa., 1st, gu., g., 5s, 1940			M-N				83½							85 Jan. 21	96½ Sept. 2			
Boonev. Bdg. Co., gu., 7s, 1906			M-N	1,000								100½ Nov. 22	100½ Nov. 22	100½ Nov. 22	100½ Nov. 22			
Tebco & Neosho, 1st, 7s, 1903			J-D															
Mo. C. & E., 1st, gu., g., 5s, 1942			A-O	6,000		101	110	114½	108	105	106	101½ Nov. 16	105½ Nov. 6	101½ Jan. 3	107½ July 13			
Missouri Pac. 1st con., g., 6s, 1920			M-N	28,000		109	110	114½	115		115½ Nov. 16	116½ Nov. 4		108½ Jan. 9	112½ Apr. 28			
3d, 7s, 1906			M-N	24,000		112½	115½	113		112½	114	112 Nov. 14	113½ Nov. 21	112 Nov. 14	117 May 17			
Trust, g., 5s, 1917			M-S	126,000			93		98	97	98	97 Nov. 13	98 Nov. 16	91½ Jan. 3	102 Aug. 29			
Registered, 1917			M-S															
1st, coll., gold, 5s, 1920			F-A	163,000		88	89	95	95½	93	95	98 Nov. 9	95½ Nov. 16	88 Jan. 4	98½ July 28			
Registered, 1920			F-A															
Pac. R. of Mo. 1st, 4s, 1938			F-A	5,000			108½		105½		106½ Nov. 27	107 Nov. 3		106 Feb. 20	109 July 13			
2d extended, gold, 5s, 1938			J-J	1,000		106				110 Nov. 10	110 Nov. 10			110 Nov. 10	115 Apr. 20			
Verdigris V. Ind. & W. 1st 5s, 1926			M-S															
Leroy & C. Val. A. L. 1st 5s, 1926			J-J															
St. Louis & Iron Mountain—																		
Gen. con. Ry. & Id. gr. 5s, 1931			A-O	654,000		105	105½		110	110½	109½ Nov. 6	110½ Nov. 17		105 Jan. 3	114½ July 14			
Gen. con., stpd. gu. g., 5s, 1931			A-O	15,000		102			110		109 Nov. 1	109 Nov. 1		109 Oct. 4	111½ Jan. 31			
Nov 30-year 4s (when issued)				553,000					81½	81½	80 Nov. 14	83 Nov. 29		80 Nov. 14	88 Apr. 24			
Miss. Riv. Bdg. See Chic. & Alt.																		
Mo. & Birm., prior lien, g., 5s, 1945			J-J															
Small, 1945			J-J															
Income, gold, 4s, 1945			J-J															

BONDS.		Int.	Sales in	Price about		PRICES IN NOVEMBER.								RANGE SINCE JAN. 1.			
NEW YORK STOCK EXCHANGE.		Per Cent.	Nov.ber.	January 3, 1899.		Nov. 1.		Nov. 29.		Lowest.		Highest.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
N. Y. Central & Hudson River—	1903	J-J	12,000	114 3/4	112 1/4	112 1/4	112 1/4	112 1/4	112 1/4	112 1/4 Nov. 14	112 1/4 Nov. 14	111 1/4 Oct. 4	117 1/4 Jan. 31				
Registered	1903	J-J		114 3/4	112	112	112	112	112			111 1/4 Oct. 3	117 1/4 Feb. 6				
Debenture 5s of	1884-1904	M-S	5,000	110 3/4	106 3/4	106 3/4	106 3/4	106 3/4	106 3/4	106 3/4 Nov. 24	106 3/4 Nov. 24	106 3/4 Oct. 10	113 1/4 Jan. 30				
Registered	1884-1904	M-S	6,000	110	106	106	106	106	106	106 Nov. 3	106 1/4 Nov. 17	103 1/4 Oct. 16	113 1/4 Jan. 26				
Reg. debenture 5s of	1884-1904	M-S		110	106	106	106	106	106								
Debenture, gu. 4s	1890-1905	J-D		109 3/4	104	104	105	104	105			103 1/4 June 26	103 May 3				
Registered, deb. 4s	1890-1905	J-D		109 3/4	104	104	105	104	105								
Debt cert., ext. g., 4s	1905	M-N	1,000	104 3/4	102 1/4	102 1/4	103 1/4	102 1/4	103 1/4	102 1/4 Nov. 21	102 1/4 Nov. 21	101 1/4 Sept. 9	107 1/4 Feb. 3				
Registered	1905	M-N		103 1/4	103	103	103	103	103			102 3/4 Aug. 1	102 3/4 Aug. 1				
Gold mortgage 3 1/2s	1907	J-J	7,000	107	110	110	111	109 3/4	109 3/4	109 3/4 Nov. 16	109 3/4 Nov. 16	109 3/4 Nov. 16	113 1/4 June 12				
Registered	1907	J-J		106 3/4	103	103	103	103	103			111 1/4 Feb. 17	113 1/4 Apr. 14				
Lake Shore collat., g., 3 1/2s	1908	F-A	254,000	98 3/4	97 3/4	97 3/4	98 3/4	97 3/4	98 3/4	97 3/4 Nov. 17	98 3/4 Nov. 14	97 3/4 Oct. 19	103 May 26				
Registered	1908	F-A	5,000	99 3/4	95	96 3/4	97 3/4	97 3/4	98 3/4	97 3/4 Nov. 10	97 3/4 Nov. 10	97 Oct. 25	103 June 26				
Mich. Cent. collat., g., 3 1/2s	1908	F-A	120,000	97	95	96 3/4	97 3/4	97 3/4	98 3/4	97 3/4 Nov. 16	97 3/4 Nov. 11	97 Oct. 20	100 July 24				
Registered	1908	F-A	5,000	100	100	100	100	100	100	93 Nov. 14	93 Nov. 14	93 Nov. 14	100 May 25				
Harlem 1st, 7s	1900	M-N		105 3/4	100	100	100	100	100			103 1/4 June 14	108 Jan. 16				
Registered	1900	M-N		105 3/4	100	100	100	100	100			103 May 10	108 Jan. 16				
N. J. June R., gu., 1st, 4s	1886	F-A		103	103	103	103	103	103								
Registered certificates	1886	F-A		103	103	103	103	103	103								
West Shore, 1st, 4s, gu.	2361	J-J	144,000	110 1/4	113	113	113	113	113	113 Nov. 8	114 Nov. 16	110 1/4 Jan. 3	117 1/4 June 27				
Registered	2361	J-J	50,000	109 3/4	113	113	113	113	113	113 Nov. 9	113 1/4 Nov. 23	109 3/4 Jan. 4	115 1/4 June 15				
Beech Crk., 1st, gu., g., 4s	1936	J-J		112								112 Aug. 31	112 Aug. 31				
Registered	1936	J-J		109 3/4													
2d gu., gold, 5s	1936	J-J		109 3/4													
Registered	1936	J-J		109 3/4													
Clearfield Bitum. Co., 1st, 7s	1906	F-A		109 3/4													
1st, 7s, 1st, gu., g., 4s, ser. A	1940	J-J		109 3/4													
Small bonds, series B	1940	J-J		109 3/4													
Gouv. & O. S. 1st, gu., g., 5s	1942	J-D		109 3/4													
R. W. & O. S., con., 1st, ext. 5s	1922	A-O	6,000	120 3/4	127 1/4	123	127 1/4	122 1/4	127 1/4	122 1/4 Nov. 27	126 Nov. 1	122 1/4 Nov. 27	132 Jan. 16				
Nor. & Mont. 1st, gu., g., 5s	1916	A-O		120 3/4	127 1/4	123	127 1/4	122 1/4	127 1/4	122 1/4 Nov. 27	126 Nov. 1	122 1/4 Nov. 27	132 Jan. 16				
R. W. & O. T. R. 1st, gu., g., 5s	1918	M-N		120 3/4	127 1/4	123	127 1/4	122 1/4	127 1/4	122 1/4 Nov. 27	126 Nov. 1	122 1/4 Nov. 27	132 Jan. 16				
Oswo. & R., 2d, gu., g., 5s	1915	F-A		110								113 Apr. 13	113 Apr. 13				
Utica & B. L. Riv., gu., g., 4s	1922	J-J		110								113 Apr. 13	113 Apr. 13				
Mon. & Mal. 1st, gu., g., 4s	1901	M-S	8,000	110						106 1/4 Nov. 14	106 1/4 Nov. 14	106 1/4 Nov. 14	106 1/4 Nov. 14				
Cart. & Ad., 1st, gu., g., 4s	1901	J-D		110								106 1/4 Nov. 14	106 1/4 Nov. 14				
N. Y. & Put., 1st, con., 7s	1903	A-O		120								123 June 16	123 June 16				
W. & N. Y., 1st, con., 7s	1903	A-O		120								123 June 16	123 June 16				
Lake Shore & Mich. Southern—	1903	J-J		120								123 June 16	123 June 16				
Det. Mon. & Tol., 1st, 7s	1906	F-A		120								123 June 16	123 June 16				
Lake Shore cons., 1st, 7s	1900	J-J	7,000	120								123 June 16	123 June 16				
Registered	1900	J-J	1,000	120								123 June 16	123 June 16				
Consol., 2d, 7s	1903	J-D	2,000	110 3/4	114 1/4	115 1/4	115 1/4	115 1/4	115 1/4	115 1/4 Nov. 18	115 1/4 Nov. 18	114 1/4 Sept. 14	116 1/4 Jan. 5				
Registered	1903	J-D	17,000	110 3/4	114 1/4	115 1/4	115 1/4	115 1/4	115 1/4	115 1/4 Nov. 18	115 1/4 Nov. 18	114 1/4 Sept. 14	116 1/4 Jan. 5				
Gold 3 1/2s	1907	J-D	15,000	104 3/4	111	110 1/4	110 1/4	109 1/4	110 1/4	109 1/4 Nov. 15	111 Nov. 2	106 Jan. 5	111 Apr. 27				
Registered	1907	J-D		104 3/4	111	110 1/4	110 1/4	109 1/4	110 1/4	109 1/4 Nov. 15	111 Nov. 2	106 Jan. 5	111 Apr. 27				
Cincinnati & Springfield—	1901	A-O		120								123 June 16	123 June 16				
1st, gu., L. & M., 7s	1901	A-O		120								123 June 16	123 June 16				
Keaton & G. R. 1st, gu., 5s	1938	J-J		120								123 June 16	123 June 16				
Mahon Coal RR., 1st, 5s	1934	J-J	1,000	120								123 June 16	123 June 16				
Mich. Cent. 1st, con., 7s	1902	M-N		120								123 June 16	123 June 16				
1st, con., 5s	1902	M-N		120								123 June 16	123 June 16				
6s	1909	M-S		120								123 June 16	123 June 16				
5s	1931	M-S	5,000	120								123 June 16	123 June 16				
Registered	1931	M-S		120								123 June 16	123 June 16				
4s	1940	J-J		120								123 June 16	123 June 16				
Registered	1940	J-J		120								123 June 16	123 June 16				
Bat. C. & Stur. 1st, gu., g., 4s	1937	J-D		120								123 June 16	123 June 16				
N. Y. Ch. & T. L.—1st, g., 4s	1937	A-O	52,000	100 3/4	106 1/4	105	106 1/4	105 1/4	106 1/4	105 1/4 Nov. 8	106 1/4 Nov. 27	105 Oct. 19	109 Aug. 35				
Registered	1937	A-O	2,000	100 3/4	106 1/4	105	106 1/4	105 1/4	106 1/4	105 1/4 Nov. 8	106 1/4 Nov. 27	105 Oct. 19	109 Aug. 35				
N. Y. & Greenwood L.—See Erie.												103 1/2 Nov. 10	106 1/4 July 19				
N. Y. & Har.—See N. Y. C. & Hud.												103 1/2 Nov. 10	106 1/4 July 19				
N. Y. Lack & West.—See Del. L. & W.												103 1/2 Nov. 10	106 1/4 July 19				
N. Y. Lake Erie & West.—See Erie												103 1/2 Nov. 10	106 1/4 July 19				
N. Y. & N. E.—See N. Y. N. H. & H.												103 1/2 Nov. 10	106 1/4 July 19				
N. Y. New Haven & Hartford—												103 1/2 Nov. 10	106 1/4 July 19				
1st, reg. 4s	1903	J-D		120								103 1/2 Nov. 10	106 1/4 July 19				
Convert. deb. cert., \$1,000	1900	A-O	12,000	120								103 1/2 Nov. 10	106 1/4 July 19				
Small cert., \$100	1900	A-O		120								103 1/2 Nov. 10	106 1/4 July 19				
Houston, R. R., con., g., 5s	1937	M-N		120								103 1/2 Nov. 10	106 1/4 July 19				
N. H. & Derb., con., 5s	1918	M-N		120								103 1/2 Nov. 10	106 1/4 July 19				
N. Y. & N. Eng., 1st, 7s	1905	J-J		120								103 1/2 Nov. 10	106 1/4 July 19				
1st, 6s	1905	J-J		120								103 1/2 Nov. 10	106 1/4 July 19				
M. Y. & North'n—See N. Y. Cent.												103 1/2 Nov. 10	106 1/4 July 19				
New York Ontario & Western—												103 1/2 Nov. 10	106 1/4 July 19				
Refunding, 1st, g., 4s	1992	M-S	39,000	104 3/4	105	104 1/4	105	104 1/4	105	104 1/4 Nov. 22	105 Nov. 16	103 Apr. 10	106 1/4 Aug. 7				
Registered, \$5,000 only	1992	M-S		104 3/4	105	104 1/4	105	104 1/4	105	104 1/4 Nov. 22	105 Nov. 16	103 Apr. 10	106 1/4 Aug. 7				
N. Y. & Putnam—See N. Y. C. & Hud.												103 Apr. 10	106 1/4 Aug. 7				
N. Y. & Rock Beach—See L. Island												103 Apr. 10	106 1/4 Aug. 7				
N. Y. Susque. & West.—See Erie.												103 Apr. 10	106 1/4 Aug. 7				
N. Y. Tex. & Mex.—See So. Pac. Co.												103 Apr. 10	106 1/4 Aug. 7				
Norfolk & Western—												103 Apr. 10	106 1/4 Aug. 7				
Gen. 6s	1931	M-N		128								130 Feb. 17	135 June 19				
New River, 1st, 6s	1932	A-O		128								130 Feb. 17	135 June 19				
Improvement & ext., g., 6s	1934	F-A		128								130 Feb. 17	135 June 19				
Col. Con. & T. 1st, gu., g., 5s	1922	J-J		128								130 Feb. 17	135 June 19				
Solo. V. & N. E., 1st, gu., g., 4s	1989	M-N	21,000	98	98	99 1/2	99 1/2	98 1/2	99 1/2	98 1/2 Nov. 15	100 Nov. 1	98 1/4 Jan. 12	101 Apr. 24				
Nor. & W. Ry. 1st con., g., 4s	1996	A-O	407,000	85 1/2	80 1/2	93	93	91 1/2	91 1/2	91 1/2 Nov. 10	92 1/2 Nov. 8	89 1/4 Jan. 7	96 1/4 Aug. 25				
Registered	1996	A-O		85 1/2	80 1/2	93	93	91 1/2	91 1/2	91 1/2 Nov. 10	92 1/2 Nov. 8	89 1/4 Jan. 7	96 1/4 Aug. 25				
Small	1996	A-O		85 1/2	80 1/2	93	93	91 1/2	91 1/2	91 1/2 Nov. 10	92 1/2 Nov. 8	89 1/4 Jan. 7	96 1/4 Aug. 25				
North. Ill.—See Chic. & N. W.												95 1/2 June 12	95 1/2 June 12				
Northern Ohio—See L. Erie & W.																	

BONDS.			Sales in Nov'ber.		Price about January 3, 1899.		PRIORS IN NOVEMBER.				RANGE SINCE JAN. 1.			
NEW YORK STOCK EXCHANGE.			Par value.				Nov. 1.		Nov. 29.		Lowest.		Highest.	
					Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Lowest.	Highest.
Pennsylvania Co.	1891	J-J	22,000		114						114 Nov. 17	115 Nov. 27	114 Oct. 16	118 May 22
Penn. Co. gu., 1st, 4's	1891	J-J	3,000								115 Nov. 29	115 Nov. 29	113½ Mar. 23	115½ Mar. 9
Registered	1891	J-J												
Gen. 3's, col. tr. reg. ofts	1937	M-S												
P. C. & St. L., con. gu., 4's	1898	A-O	3,000		114½						115 Nov. 24	115 Nov. 24	114 Oct. 17	118 July 14
Series A	1898	A-O			115								114 Apr. 11	119 June 13
Series B	1898	M-N												
Series C	1898	M-N	6,000		100						104½ Nov. 8	106 Nov. 17	104½ Nov. 7	106 Nov. 17
Series D	1898	F-A											105½ Mar. 15	107½ Jan. 6
Pittab. Cin. & St. L., 1st, 7's	1900	F-A											114 Oct. 17	118 July 14
Registered	1900	F-A											114 Apr. 11	119 June 13
Pitts. F. W. & Chic., 1st, 7's	1912	J-J	4,000								140 Nov. 16	140 Nov. 16	138½ Jan. 6	141 Mar. 29
3d, 7's	1912	J-J	3,000								139 Nov. 16	140 Nov. 9	139 Nov. 16	140½ May 1
Chic. St. L. & P., 1st, 6's	1892	A-O											135 June 7	135 June 7
Registered	1892	A-O											119½ Oct. 4	119½ Oct. 4
Clev. & Pitta., con. s. l., 7's	1890	A-O											105½ Sept. 11	106 Apr. 19
Gen. gu., 4's	1894	J-J			120								121 July 5	121 July 5
Series B	1894	A-O			120									121 July 5
Erie & P., gen. gu., 3's	1890	J-J			120									
Series C	1890	J-J												
Gr. Rapids & N. Y., 1st, gu., 4's	1941	J-J												
Alleg. Val., gen. gu., 4's	1942	M-S											113½ June 2	114 Oct. 19
Newport & Cin. B'dge gen. guar.	1945	J-J												
gold 4's	1945	J-J												
Pennsylvania RR. Co.	1923	M-N												
1st, 4's real est., 6's	1905	J-J												
Con., sterling, 6's	1905	Q-M												
Con., currency, 6's, reg.	1919	M-S												
Con., 6's	1919	Q-M												
Registered	1919	Q-M												
Con., 6's	1943	M-N												
Clev. & Mar. 1st gu., 4's	1935	M-N												
U. N. J. RR. & Can. Co., gn. 4's	1944	M-S			114									
Delaware River RR. & Bridge	1886	F-A												
1st gen. 4's	1886	F-A												
Sunbury & Lewis. 1st g. 4's	1886	J-J												
Pennscola & A. - See C. O. C. & St. L.	1921	Q-F												
Pco. Dec. & E. - 1st g. 6's	1920	Em	6,000	95			101	100 Nov. 23	100 Nov. 23	99 Jan. 19	101 Feb. 20			
Engraved Trust Co. certifs.	1920	Em	38,000	96			96 Nov. 15	98½ Nov. 20	93½ Apr. 3	99½ Aug. 31				
2d, g. 5's, 1926, Eng. Tr. Co.	1926	M-N		10½										
certifs. of deposit.	1926	M-N		10½										
Pco. & East. - See C. O. C. & St. L.	1921	Q-F		121		121				126 Apr. 28	126 Apr. 28			
Pco. & Pek. Union, 1st, g. 6's	1921	M-N	2,000	90	95	97½	96 Nov. 14	96 Nov. 14	96 Nov. 14	100½ July 18				
2d, g. 4's	1921	M-N		104										
Pine Creek, reg. guar. 6's	1932	J-D												
Pitts. Cin. & St. L. - See Penn. Co.	1922	A-O		108										
Pitts. C. O. & St. L. - See Penn. Co.	1922	A-O		108										
Pitts. Clev. & Tol., 1st, 6's	1922	A-O		120		124								
Pitts. Ft. W. & Chic. - See Penn. Co.	1922	J-J		110										
Pitts. Junc., 1st, 6's	1922	J-J												
Pittsburg & Lake Erie	1923	A-O												
2d, g. 5's, Ser. A & B	1923	A-O												
Pitts. McKean & Young	1923	J-J												
1st, gu., 6's	1923	J-J												
2d, gu., 6's	1923	J-J												
McKean & Young, 1st, gu., 6's	1918	J-J		125										
Pitts. & F., 1st, 5's	1918	J-J		85										
Pitts. Shen. & L. E., 1st, g. 5's	1940	A-O		113		114½				90 June 24	90 June 24			
1st cons. s. a.	1943	J-J								113 Jan. 5	116 July 17			
Pittsburg & Western	1943	J-J												
1st, g. 4's	1917	J-J	13,000	98	100	101	100 Nov. 13	101 Nov. 23	98 Jan. 6	100 May 24				
J. P. M. & Co. certifs.	1917	J-J		110		101			98½ Feb. 1	101 Nov. 23				
Pitts. Y. & Ash, 1st, con. 5's	1927	M-N		85½	87	87½	86 Nov. 11	87½ Nov. 4	85½ Jan. 10	91½ June 17				
Reading Co., gen. g. 4's	1927	J-J	1,366,000	5,000		84½	84½ Nov. 29	84½ Nov. 29	84½ Nov. 29	89½ June 29				
Registered	1927	J-J												
Reynolds & Sar. - See H. H.	1927	J-J												
Rich. & Dan. See Southern Ry.	1927	J-J												
Rio Gr. West, 1st, g. 4's	1839	J-O	191,000	91½	96	97½	98½	96 Nov. 8	99½ Nov. 29	91 Jan. 4	102½ June 30			
Utah Cent., 1st, gu., g. 4's	1917	A-J		84					87½ Apr. 20	88½ May 11				
Rio Gr. Junc., 1st, gu., g. 5's	1939	J-D	20,000	75	106½		103 Nov. 10	105 Nov. 10	102½ Feb. 3	103 Nov. 10				
Rio Gr. So., 1st, g. 5's	1940	J-J	16,000	74	74½	74	73 Nov. 28	73 Nov. 28	72½ Feb. 17	74½ June 20				
Roeh. & Pitts. See Buf. R. & Pit.	1940	J-J												
Rome Wat. & Og. See N. Y. Cent.	1940	J-J												
Salt Lake C., 1st, g. s. l., 6's	1913	J-J												
St. Joseph & Grand Island	1913	J-J												
1st, g. 2's 4's, 1947	1947	J-J	6,000	87½		87	83½	83½ Nov. 10	86 Nov. 8	79½ July 11	87 Oct. 27			
St. L. & Cal. See Mobile & Ohio.	1947	J-J												
St. L. & Iron Mount. See Mo. Pac.	1947	J-J												
St. L. M. Br. See Ter. RR. of St. L.	1947	J-J												
St. Louis & San Francisco	1947	J-J												
2d, g. 6's, Class A	1906	M-N	3,000	114	116½	112	110 Nov. 14	110 Nov. 14	110 Nov. 14	115 Mar. 27				
2d, g. 6's, Class B	1906	M-N	17,000	114	115	112	110 Nov. 13	112 Nov. 23	110 Nov. 13	115½ Mar. 23				
2d, g. 6's, Class C	1906	M-N	3,000	114	115	112	110 Nov. 14	110 Nov. 14	110 Nov. 14	115 Mar. 23				
1st, g. 6's, Pierce C. & Q.	1919	F-A		110										
Gen. g. 6's	1931	J-J	61,000	121½	122	124	124½	124½ Nov. 15	125 Nov. 11	122 Jan. 3	126½ June 27			
1st, 6's	1937	J-J	81,000	108	108½	109½	109½ Nov. 15	110½ Nov. 24	100½ May 23	105½ Mar. 27				
Pt. B. & V. B'dg. 1st, g. 4's	1910	A-O		107										
Kansas Mid., 1st, g. 4's	1937	J-D												
St. L. & S. F. RR. g. 4's	1996	J-A	33,000		85	84	85	83½ Nov. 6	84½ Nov. 11	82 Jan. 4	89 June 15			
So. West. div., 1st, g. 5's	1947	A-O	15,000			100	100 Nov. 29	100½ Nov. 6	98 Jan. 12	102 Mar. 16				
Cent. Div. 1st, g. 4's	1929	A-O							95 Aug. 12	96 Aug. 14				
St. Louis South. See Ill. Central.	1929	A-O												
St. L. & S. W. 1st, g. 4's, bd. ofts.	1889	M-N	579,000		88	88	87½ Nov. 13	89½ Nov. 2	84½ Jan. 4	97 Apr. 24				
1st, g. 4's, Inc. bond, ofts.	1889	J-J	1,709,000		88	88	59½ Nov. 10	62½ Nov. 17	40½ Jan. 4	86½ Aug. 2				
Grand Tr. 1st, g. 5's	1940	J-J		108½										
St. Paul City Cable, con. g. 5's	1937	J-J	5,000			111	112 Nov. 28	112 Nov. 28	108 Mar. 7	113 Aug. 4				
Guaranteed, gold, 5's	1937	J-J		120	125									
St. Paul & Duluth, 1st, 5's	1931	F-A		112	115									
2d, 5's	1917	A-O	11,000				111 Nov. 28	111½ Nov. 11	120 Feb. 8	122½ Jan. 19				
1st consol. gold 4's	1868	J-D	21,000				100½ Nov. 24	100½ Nov. 9	99 Aug. 11	102 May 19				
St. P. Minn. & Man. - 2d, 6's	1909	A-O	8,000	121½			118½ Nov. 28	119 Nov. 29	118½ Nov. 28	124½ Feb. 20				
Dakota ext., gold, 6's	1910	M-N	1,000	120½			119½ Nov. 28	119½ Nov. 29	119½ Nov. 28	125½ Jan. 24				
1st, consol. 6's	1933	J-J	2,000	130½			142 Nov. 29	142 Nov. 29	138½ Mar. 8	146½ June 21				
Registered	1933	J-J		120½					137½ Feb. 23	137½ Feb. 23				
Reduced to gold 4's	1933	J-J	42,000				115 Nov. 2	115½ Nov. 21	127½ Jan. 3	119½ June 29				
Registered	1933	J-J												
Mont. Ext., 1st, gold, 4's	1937	J-D	5,000	105		104	105½ Nov. 29	105½ Nov. 29	102½ Oct. 21	108½ Apr. 14				
Registered	1937	J-D		104					104 Jan. 24	104 Jan. 24				
Minneapolis Union, 1st, 6's	1922	J-J		110½					134½ Mar. 18	137½ June 23				
Mont. C., 1st, gu. g. 5's	1937	J-J												
Registered	1937	J-J												
1st, guar. gold, 6's	1937	J-J												
Registered	1937	J-J												
St. Paul & N. W. 1st, g. 5's	1908	A-O		119					110½ Apr. 17	113½ Mar. 2				
Registered	1908	A-O												
E. Ry. M., No. 1st, 1st g. 4's	1940	A-O												
Registered	1940	A-O												
Will. & S. F., 1st g. 5's	1938	J-D		117½					115 Apr. 10	120 Apr. 11				
Registered	1938	J-D												

BONDS.

NEW YORK STOCK EXCHANGE.

BONDS.			Sales in Nov'ber.		Price about January 3, 1899.		PRICES IN NOVEMBER.						RANGE SINCE JAN. 1.					
New York Stock Exchange.			Incl. Period.	No. Par value	Bid.	Ask.	Nov. 1.		Nov. 29.		Lowest.		Highest.		Lowest.		Highest.	
				\$			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
St. Paul & Nor. Pac. See Nor. Pac.																		
St. P. & Sioux Cy. See St. P. M. & O.																		
S. Fe Pros. & Phos. 1st g. 5s. 1947			M-B	7,000							108½ Nov. 10	106¾ Nov. 10	95 Mar. 13	107¼ Aug. 9				
S. An. & Ar. Pass. See So. Pac. Co.																		
S. F. & N. P. 1st, f. g., 5s. 1919			J-J		105										112½ Oct. 2	112½ Sept. 7		
Mar. F. & W. 1st, con., g., 6s. 1934			A-O	5,000	122						122 Nov. 3	122 Nov. 3	122 Nov. 3	122 Nov. 3	122 Nov. 3	122 Nov. 3		
1st, g., 5s. 1934			A-O		110										112½ Mar. 17	125½ Feb. 15		
Southern Ry. & N. E. See Nor. & West.																		
Seab. & Roanoke, 1st, 5s. 1926			J-J		105													
Car. Cent. 1st con. g. 4s. 1949			J-J															
Wod. Bay & So., 1st, g., 5s. 1924			J-J		100													
So. Carolina & Ga. See Southern.																		
Southern Pacific Company—																		
4s. Cent. Pacific coll. 1949			J-D	4,161,000					84½ 84½	83½ Nov. 1	85½ Nov. 8	82½ Oct. 16	87¼ Mar. 16					
Registered. 1949			J-D	1,000						85 Nov. 6	85 Nov. 6	85 Nov. 6	85 Nov. 6					
Cent. Pac. 1st, ref. gu. g. 4s. 1949			F-A	1,071,000						99½ 99½	98½ Nov. 10	99½ Nov. 27	97½ Oct. 12	102½ May 26				
Registered. 1949			F-A															
Mortgage g. 3s. 1929			J-D	960,000						83½ 83½	82½ Nov. 1	84½ Nov. 27	82 Oct. 10	89¼ Mar. 16				
Registered. 1929			J-D															
Galv. H. & S. A., 1st, g. 6s. 1910			F-A		107				110½				108 Oct. 17	114 Apr. 28				
2d gold 7s. 1905			J-D	3,000	107	110				109½ Nov. 4	109½ Nov. 4	109½ Nov. 4	109½ Oct. 30	110½ Feb. 3				
Mex. & Pac. D., 1st, g. 5s. 1931			M-N	283,000	99			101		101 Nov. 1	103 Nov. 29		100½ Jan. 6	105 Apr. 28				
H. & Tex. C., 1st W. & N. 7s. 1903			J-J															
1st gold 5s, interest gu. 1937			J-J	29,000	110					112 Nov. 21	112 Nov. 23		107 Feb. 21	113½ June 26				
Con. gold 6s, int. guar. 1912			A-O		111	114½			110				104 Oct. 5	113 Sept. 25				
Gen. gold 4s, int. guar. 1921			A-O	166,000	86				86 87	85½ Nov. 18	86½ Nov. 17		85½ Nov. 18	90 Feb. 16				
Morgan's L. & T., 1st, g., 6s. 1934			A-O		124				138	131 Nov. 21	134 Nov. 22		134 Nov. 21	139 Jan. 21				
1st, 7s. 1918			A-O	2,000	138													
N. Y. & Cal., 1st, g., 5s. 1912			T-J						101 103½	102 Nov. 22	102 Nov. 22		97 Jan. 3	105 Mar. 16				
Ore. & Alm., 1st, gu. g. 5s. 1927			J-J	3,000	97	98				7s Nov. 2	81½ Nov. 8		77½ Jan. 6	86 Feb. 28				
S. A. & A. P., 1st, gu. g., 4s. 1943			F-A	282,000		78½	78½		79½ 80									
Texas & N. O., 1st, 7s. 1905			F-A															
Sabine Div'n, 1st, 6s. 1912			M-S		106				103		102½ Nov. 14	104½ Nov. 29	102 Jan. 3	108½ June 9				
Consol. gold, 6s. 1943			J-J	205,000	103				112		112½ Nov. 27	113½ Nov. 11	109½ Jan. 3	115 June 29				
Mo. P. of Ar., gu. 1st, 6s. 1909-10			J-J	59,000	100				107		107 Nov. 1	107 Nov. 1	108½ Jan. 3	122 Apr. 2				
S. P. of Cal., 1st, g., 6s. 1908			Apr	2,000	100½				108									
Do do			Oct.						109½									
Do do			A-O															
Do do			A-O															
1st consol., guar. g. 5s. 1937			M-N		3,000				115		104 Nov. 18	104 Nov. 18	104 Nov. 18	108½ Aug. 14				
Do, stamped. 1905-1937				61,000	106				105 106	105 Nov. 9	107 Nov. 17	105 Nov. 9	109½ Apr. 21					
A. & N. W. 1st, gu. g. 5s. 1941			J-J	169,000	87				98 98½	98½ Nov. 17	99 Nov. 8	90 Jan. 3	101 Apr. 5					
W. P. Coast. 1st, gu. g. 4s. 1937			J-J															
W. Pac. of N. Mex., 1st, 6s. 1911			J-J		100½													
Gila V. G. & Nor., 1st, gu. g., 5s. 1924			M-N	121,000					103½ 105	103 Nov. 13	104½ Nov. 24	103 Nov. 13	105½ July 28					
Mo. of Cal., 1st gu. g. 6s. 1907			J-J															
Guar., gold, 5s. 1938			A-O						108½ 109	107½ Nov. 14	109 Nov. 17	108 Aug. 28	106½ Aug. 23					
Southern Ry., 1st con. g. 5s. 1944			J-J	576,000	103½ 104								106½ Mar. 21	108½ June 29				
Registered. 1944			J-J		100½								107½ Jan. 4	110½ June 13				
Mem. Div. 1st g. 4½s. 1908			J-J															
Registered. 1908			J-J															
Ala. Cen. R. 1st 6s. 1918			J-J						111									
Atl. & Ch. Air Line, income. 1900			A-O															
Atlant. & Danv. 1st, g. 5s. 1950			J-J		99 101				102				100½ Jan. 19	102 May 19				
Col. & Greenville 1st 6s. 1916			J-J			120							117 Mar. 18	118½ June 8				
East Tenn. Va. & Ga. 1st 7s. 1900			J-J		109½		103½	103½					103½ Sept. 21	105½ June 12				
Divisional, g. 6s. 1930			J-J			117½	116 117	116		116½	114½ Nov. 13	117 Nov. 23	114½ Nov. 13	120 July 14				
Con., 1st, g. 5s. 1956			M-N	18,000	112½								106 Mar. 8	110 July 29				
E. Ten. reor. lien, g. 4-5s. 1938			M-S		102	105		108										
Registered. 1938			M-S															
Gen. Ry. & Tr., 1st, g. 5s. 1922			J-J	29,000									119½ July 28	124½ Feb. 2				
Knox. & Ohio, 1st, g., 6s. 1925			J-J	1,000	117						120 Nov. 9	123½ Nov. 28	119 Jan. 9	125 May 10				
Rich. & Dan., con. g., 6s. 1915			J-J	31,000		126		126			120 Nov. 4	123 Nov. 9	120 Nov. 4	126½ June 24				
Equip. sink. fd., g. 5s. 1909			M-S		100								100 Mar. 17	101 Oct. 9				
Deb., 5s., stamped. 1927			A-O		104½ 110								10½ Oct. 6	110 June 2				
So. Car. & Georg. 1st, g. 5s. 1919			M-N	44,000	101½ 102½			107	105½ 106	105 Nov. 24	106½ Nov. 6	102½ Jan. 3	111 Apr. 28					
Atlant. & Yad., 1st, gu. g. 4s. 1949			A-O															
Va. Mid. Seab.-Ser. E. 5s. 1928			M-S															
Va. Mid. gen., 5s. 1936			M-N	3,000		111		110		109 Nov. 17	109 Nov. 17	109 Jan. 12	109 Jan. 12					
Gtd., stamped. 1936			M-N			111		110				109 Nov. 17	116½ June 19					
W. O. & W. 1st, cy. gtd., 6s. 1916			F-A		94		120		118½				90 Feb. 23	94 Jan. 31				
West. & C. 1st, con. g. 5s. 1914			F-A										117 Aug. 22	120½ Apr. 14				
S. & Ala. See Louisville & Nash.																		
Spok. Falls & Nor., 1st, g., 6s. 1939			J-J															
Stat. Ind. Ry., 1st gu. g., 4½s. 1943			J-D															
Gumb. & Lewistown. See Penn. RR.																		
Ayra. Bing. & N. Y. See D. L. & W.																		
Ter. Ass. of St. L., 1st, g. 4s. 1939			F-A		110½								112½ June 15	112½ June 15				
1st con. g. 5s. 1894-1944			F-A	2,000	111½					111½ Nov. 3	111½ Nov. 3	111½ Nov. 3	114½ May 8					
St. L. M. Bdge. Ter. gtd. g. 5s. 1930			A-O															
Texas & N. O. See So. Pac. Co.																		
S. F. Ry. & E. Tr., 1st, g. 6s. 1908			M-S	2,000	105	110				107 Nov. 2	107 Nov. 2	104 June 7	107 Oct. 31					
1st, g., 5s. 1916			J-D	111,000	100½	110		114½ 115	115	112½ Nov. 10	115½ Nov. 28	109½ Jan. 9	116½ July 14					
St. L. gold, income 5s. 2000			Mich			48½						105½ Jan. 27	56 Apr. 24					
Eng. Trust Co. certificates. 20,000				20,000						51½ Nov. 20	51½ Nov. 20	51½ Nov. 20	56½ July 14					
Third Ave., 1st, gold, 5s. 1937			J-J	15,000		125½		128½	128	127½ Nov. 13	128½ Nov. 17	125½ Jan. 14	129½ June 29					
Vol. & Ohio Cent.—1st, g., 5s. 1935			J-J		103½		106½	107½				104 Jan. 27	107½ June 6					
West'n Div., 1st, g., 5s. 1935			A-O	6,000	102	104		100 105	103½	100 Nov. 3	103 Nov. 17	100 Nov. 3	103 Nov. 17					
Gen. gold 5s. 1935			J-D															
Kan. & M., 1st, gu. g., 4s. 1990			A-O	3,000		86		86		82 Nov. 1	81½ Nov. 13	80 Jan. 24	89 May 5					
Tel. Fee. & W., 1st, gold, 4s. 1917			J-J	8,000	78	80				80 Nov. 6	81 Nov. 6	78 Jan. 6	83 Apr. 8					
Toledo St. Louis & Kansas City, 1st, g. 6s. Trust Receipts. 1916			J-D	77,000				118		116½ Nov. 15	119 Nov. 1	92 Jan. 3	121½ Oct. 19					
Tor. Man. & Bur., 1st, g., 5s. 1948			J-D									99 Jan. 29	100½ June 29					
Union Del. 1st con. g. 5s. 1928			J-D	19,000	98		108 105½	105½ 106	105 Nov. 9	108 Nov. 20	99 Feb. 8	106 Aug. 6						
Union El. (Chic.), 1st, g. 5s. 1945			A-O	1,000	103				109 Nov. 15	109 Nov. 15	109 Nov. 15	109 Nov. 15	109 Nov. 15					
Union Pac. RR. & L. g. 4s. 1947			J-J	1,298,000	103 103½		104	103½ 104	103 Nov. 15	104 Nov. 17	102½ Oct. 3	109 May 26	108½ Oct. 9	108½ May 26				
Registered. 1947			J-J															
Oregon R. & N., 1st, f. g. 6s. 1909			J-J	1,000	113				108 Nov. 8	108 Nov. 8	108 Nov. 8	108 Nov. 8	118 Sept. 29					
Ore. RR. & Nav. con. g. 4s. 1946			J-D	210,000	100½	100½		103 103½	102½ Nov. 15	104 Nov. 2	100½ Jan. 8	105 May 31						
Oregon Short Line—																		
1st, gold 6s. 1922			F-A	71,000	120				129 129½	128 Nov. 11	129 Nov. 10	126 Oct. 3	133½ July 13					
Utah & So., 1st, 7s. 1908			J-J									121 Mar. 21	121 Mar. 21					

BONDS.		Int. Period.	Sales in Nov. ber. Par value	Price about January 3, 1899.		PRICES IN NOVEMBER.								RANGE SINCE JAN. 1.	
NEW YORK STOCK EXCHANGE.				Bid.	Ask.	Nov. 1.		Nov. 29.		Lowest.		Highest.		Lowest.	Highest.
			\$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Lowest.	Highest.
West N.Y. & Penn., 1st, g., 5s. 1937	J-J		23,000	107 1/2	108	112 1/2	112 1/2	112 1/2	112 1/2	Nov. 23	113 1/2	Nov. 23	113 1/2	108 1/2	Jan. 3
Gen. g. 2-3-4s. 1943	A-O		48,000	55	56	69 1/2	70 1/2	69 1/2	70 1/2	Nov. 9	70 1/2	Nov. 17	70 1/2	4	Jan. 3
Income 5s. 1943	Nov.		85,000	15 1/4	16	24	24 1/2	23	24 1/2	Nov. 14	24 1/2	Nov. 2	24 1/2	14 1/2	Jan. 17
West. No. Car. See South'n Ry.															
West'n Pacific. See Cent. Pacific.															
W. Ohio. St. 40-yr. 1st cu. 5s. 1928	M-N														
W. Ohio. St. 40-yr. 1st cu. 5s. 1936	M-N														
40-year con. g. 5s.															
West Shore. See N. Y. Central.															
W. Va. & Pittsb'g. See B. & O.															
W. Va. Cent. & P., 1st, g., 5s. 1911	J-J														
Wheel. & Lake Erie, 1st, 5s. 1926	A-O		1,000	103	104 1/2	109 1/2	110	108 1/2	110	Nov. 6	108 1/2	Nov. 6	108 1/2	104	Jan. 3
Wheel. Div., 1st, gold, 5s. 1928	J-J			94		98		98						96	Apr. 14
Ext'n. & Imp., gold, 5s. 1930	F-A			93		92									
Wilkesb. & East. See N. Y. S. & W.															
Will. & Sioux F. See St. P. M. & M.															
Winona & St. P. See Ohio. & N. W.															
Wis. Cent. Co. 1st, tr. g., 5s. 1937	J-J														
Wis. Cent. Co. 1st, tr. g., 5s. 1937	J-J		4,000	61 1/2	63 1/4			76	Nov. 2	76	Nov. 2			58	Jan. 23
Engraved Trust certificates.														3	May 4
Income, 5s. 1937	A-O							92 1/4	92 1/4	90 1/4	Nov. 13	93	Nov. 17	90	Oct. 4
New 1st 4s (when issued) 1937			538,000												
Gas & Electric L. Co. Bonds.															
Atlanta Gas-Light, 1st, g., 5s. 1947	J-D														
Boz. U. Gas tr. cts. s. l. g., 5s. 1919	J-J														
B'klyn. Un. Gas Co. 1st, g., 5s. 1945	F-A		10,000	116	117			116	Nov. 14	116 1/4	Nov. 11			116	Nov. 14
Chic. Gas L. & C. See Peop. Gas & C.															
Columbus Gas Co., 1st, g., 5s. 1932	J-J														
Con. Gas Ohio. See Peop. Gas & C.															
Detroit City Gas Co. g., 5s. 1923	J-J		69,000	94 1/2	99			99	100	99	Nov. 9	100	Nov. 4	95	Mar. 21
Det. Gas Co., con. 1st, g., 5s. 1918	F-A		1,000					99 1/2	Nov. 16	99 1/2	Nov. 16			95	Mar. 14
Ed. El. Ill., 1st, conv. g., 5s. 1910	M-B		10,000	111 1/2		109	110	109 1/2		110	Nov. 17	110	Nov. 17	107 1/2	Oct. 18
1st con. g., 5s. 1935	J-J		16,000	120				122	Nov. 22	122 1/4	Nov. 27			120 1/2	Jan. 6
Ed. El. Ill., B'klyn., 1st, 5s. 1914	A-O													111	May 16
Registered.															
Kings Co. E. L. & F. g. 5s. 1937	A-O														
Purchase money 5s. 1937	A-O														
Ed. El. Ill., B'klyn., 1st, con. g. 4s. 1939	J-J					97								97	Sept. 26
Eq. Gas L. Co. N. Y., con. g., 5s. 1932	M-B														
Eq. Gas & F. See Peop. Gas & C.															
Gen. Elec. Co., deb., gold, 5s. 1922	J-D			108	100									109	Jan. 4
Gr. Rap. Gas-L. Co., 1st, g., 5s. 1915	F-A														
Kan. City, Mo., Gas, 1st, g., 5s. 1922	A-O														
Kings Co. E. L. & F. See Ed. El. Ill.															
Lac. Gas L. St. L., 1st, g., 5s. 1919			35,000	106		106 1/2	109	107	Nov. 2	108	Nov. 6			106 1/2	Mar. 30
Small bonds.															
Mut. Fuel Gas Co. See Peop. Gas & C.	Q-F														
Met. Gas & C., 1st, g., 5s. 1904	M-N													109 1/2	Apr. 24
2d, guar., gold, 5s. 1904	J-D		7,000			107 1/2		106 1/2	Nov. 27	107 1/4	Nov. 11			106 1/2	Nov. 27
1st, consol., gold, 5s. 1943	A-O			123				125						120	Oct. 30
Refunding, g., 5s. 1947	M-B														
Registered.															
Ch. Gas L. & C., 1st, g., 5s. 1937	J-J		3,000	100		109 1/2	111	111	Nov. 27	111	Nov. 29			108 1/2	Oct. 16
Con. Gas Co. Ch. 1st, g., 5s. 1936	J-D			108										107 1/2	Jan. 3
Eq. Gas & F. Ohio. 1st, g., 5s. 1905	J-J				170									104 1/2	Oct. 17
Mutual Fuel Gas L. St. g., 5s. 1947	M-N			103 1/2				109						105	Jan. 3
Trenton Gas & Elec., 1st, g., 5s. 1949	M-S													103 1/2	Oct. 19
Western Gas col. tr. gold, 5s. 1933	M-N														
Miscellaneous Bonds.															
Adams Express col. tr. g. 4s. 1948	M-B		101,000	104 1/2	105	103	105	103 1/2	Nov. 13	104	Nov. 15			103	Sept. 21
Am. Cot. Oil, deb., gold, 5s. 1900	Q-F		16,000	108	110	103	104	102 1/2	Nov. 8	103	Nov. 3			102	Nov. 8
Am. Spirits Mfg. Co. 1st, g. 5s. 1915	M-S		9,000	85	87	88	90	86	Nov. 28	89	Nov. 2			85 1/2	Mar. 10
Bar. & S. Car. Co., 1st, gold, 5s. 1942	J-J														
Br'k'n W. & W. H. Co., 1st, g. 5s. 1945	F-A		33,000	85	89 1/2			77 1/2	Nov. 10	80	Nov. 2			75 1/2	Oct. 26
Oak. Coal Min. Co. See T. C. & I.															
Ohio. G. & St. Yd., col., g. 5s. 1915	J-J														
Clear. Bit. Coal. See N. Y. C. & H.															
Col. C. & I., 1st, con. g., 5s. 1900	F-A		26,000		107 1/2	100				100 1/2	Nov. 6	101	Nov. 17	99 1/2	Aug. 12
Col. C. & I. Dev. Co., g., 5s. 1909	J-J														
Col. Fuel Co., gen., gold, 5s. 1919	M-N					97								105	July 1
Col. Fuel & I. Co., gen. s. l. g. 1943	F-A		13,000		87	100	93	93	Nov. 13	95 1/2	Nov. 3			86	Mar. 7
Commercial Cable, 1st, g. 4s. 2397	Q-J													103 1/2	Aug. 24
Registered.															
Comstock Tunnel, incomes, stmp.	Q-J													05	Apr. 14
De Bardel. C. & I. See T. C. & I.															
Del. & Hud. Can. See R.R. bonds.															
Det. M. & M., land gr. 3 1/2, s. 8. 1911	A-O		45,000	21 1/2	22	22	23 1/2	21	23	21	Nov. 27	23	Nov. 2	17 1/2	Mar. 25
Erie Tel. & T. Col. tr. g., 5s. 1926														108 1/2	Sept. 22
Gr. Riv. Coal & C., 1st, g., 5s. 1919	A-O			92											
Henderson B'dg. Co., 1st, g. 5s. 1931	M-S		7,000					113	Nov. 14	113	Nov. 14			113	Oct. 27
Illinois Steel Co., deb., 5s. 1910	J-J													99	Jan. 17
Non-conv. debent., 5s. 1910	A-O														
Iron Steamboat Co., 5s. 1901	J-J														
Internat. Paper 1st con. g. 5s. 1918	F-A		11,000		115	104		108	110	109	Nov. 4	109	Nov. 4	103 1/2	Oct. 24
Jeff. & Cleat. C. & I. 1st, g. 5s. 1926	J-D														
2d, g. 5s. 1926	J-D														
Knickerb. Ice (Ohio), 1st, g. 5s. 1928			6,000	90	100			95	Nov. 10	95	Nov. 15			95	Nov. 10
Mad. St. Gard., 1st, gold, 5s. 1919	M-N														
M. B. H. & L., lim., gen. g., 4s. 1940	M-N														
Met. T. & T., 1st, s. l. g., 5s. 1918	M-N														
Registered.															
Mut. Un. Tel. See West. Union															
Nat. Starch Mfg. Co. 1st, g. 5s. 1920	M-N		31,000	103 1/2		101		103		101	Nov. 6	103	Nov. 17	100	May 16
Newsp. News Shipbld'g & Dry Dock															
5s. 1890-1990	J-J														
N. Y. & N. J. Tel., gen. g., 5s. 1920	M-N		1,000					112	Nov. 28	112	Nov. 28			112	Nov. 28
N. Y. & Ont. Land, 1st, g., 5s. 1910	F-A			75		80								90	Oct. 3
North W. Tel. See West. Union															
Peoria Water, g., 5s. 1889-1919	M-N														
Procter & Gamb., 1st, g., 5s. 1940	J-J														

STOCKS.—PRICES AND SALES FOR NOVEMBER AND THE YEAR TO DATE.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the mark †. Option sales are disregarded.

STOCKS		SALES TO DEC. 1.		Price about January 3, 1899.		PRICES IN NOVEMBER.				RANGE SINCE JAN. 1.			
N. Y. STOCK EXCHANGE.		In Nov.	Since Jan. 1.			Nov. 1.		Nov. 29.		Lowest.		Highest.	
	Par.	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Albany & Susquehanna. 100	100	25	3,737	14 1/2	15	18	20	18	20	18 Nov. 9	18 Nov. 9	120 1/2 May 11	121 1/2 Oct. 13
Ann Arbor. 100	100	1,435	24,039	39 1/2	40	46 1/2	48	46	47	44 Nov. 11	47 1/2 Nov. 9	36 May 15	48 1/2 Oct. 26
Atchafalaya Top. & S. Fe. 100	100	132,051	1,756,247	18 1/2	19	22 1/2	23	23 1/2	24	21 1/2 Nov. 10	23 1/2 Nov. 16	17 May 13	24 1/2 Feb. 23
Preferred. 100	100	378,591	8,592,631	51 1/2	51 1/2	66 1/2	66 1/2	66	66 1/2	63 1/2 Nov. 10	67 1/2 Nov. 2	50 1/2 Jan. 7	68 1/2 Aug. 24
B. & O. vot. tr. cert. 100	100	95,542	507,771	55	56 1/2	53 1/2	53 1/2	54	54 1/2	50 Nov. 10	52 1/2 Nov. 28	47 1/2 June 22	61 1/2 Apr. 12
Prof. voting tr. cert. 100	100	536,703	899,583	77 1/2	78	72	72 1/2	84 1/2	84 1/2	71 1/2 Nov. 10	85 1/2 Nov. 28	63 1/2 June 21	85 1/2 Nov. 28
B. & O. S. W. Ry. pref. 100	100	100	11,371	9	9 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2 Nov. 14	106 1/2 Nov. 14	16 1/2 Jan. 2	106 1/2 Apr. 17
Boat. & N. Y. Air L. pf. 100	100	821,487	13,735,425	78 1/2	78 1/2	87 1/2	87 1/2	88 1/2	88 1/2	85 Nov. 1	91 1/2 Nov. 2	75 1/2 Sept. 20	137 Apr. 14
Brook'n Rapid Tr. pref. 100	100	1,562	8,479	30	34	40	41	59	60	41 Nov. 2	59 Nov. 29	30 1/2 Mar. 24	59 Nov. 29
Bull. Roch. & Pitts. 100	100	1,450	9,118	74	75	85 1/2	87 1/2	94	96	90 Nov. 17	96 Nov. 29	69 May 9	96 Sept. 22
Prof. 100	100	524	91	118	118	118	118	118	118	118 Nov. 14	118 Nov. 14	100 Jan. 17	110 Jan. 31
Burl. C. R. & Nor. 100	100	2,060	94,732	54 1/2	55	53 1/2	54	53 1/2	54 1/2	52 1/2 Nov. 8	54 1/2 Nov. 22	84 1/2 Mar. 15	99 1/2 May 31
Canada Southern. 100	100	9,820	208,800	86	89	93 1/2	94	93 1/2	94	94 Nov. 29	94 Nov. 29	50 1/2 June 2	70 Jan. 23
Capital Traction. 100	100	200	2,007	86	89	125 1/2	125 1/2	121	123	120 1/2 Nov. 10	126 1/2 Nov. 2	85 Feb. 20	94 Nov. 23
Central of New Jersey. 100	100	35,502	546,988	97	98	125 1/2	125 1/2	121	123	120 1/2 Nov. 10	126 1/2 Nov. 2	97 Jan. 3	126 1/2 Nov. 2
Cent. Pac. Speyer & Co. et al. 100	100	300,719	1,262,412	25 1/2	25 1/2	27 1/2	27 1/2	30 1/2	30 1/2	26 1/2 Nov. 10	30 1/2 Nov. 2	45 May 9	60 1/2 Aug. 27
Chesapeake & Ohio. 100	100	251,829	21,406	170 1/2	171 1/2	170	170	170	170	170 Nov. 10	170 Nov. 2	168 Jan. 31	175 Feb. 23
Chicago & Alton. 100	100	188	175	125 1/2	125 1/2	133 1/2	133 1/2	132 1/2	133	130 1/2 Nov. 10	134 1/2 Nov. 18	122 Jan. 30	149 Feb. 19
Prof. 100	100	230,283	5,308,698	125 1/2	125 1/2	133 1/2	133 1/2	132 1/2	133	130 1/2 Nov. 10	134 1/2 Nov. 18	44 Sept. 20	68 1/2 Apr. 28
Chicago Cons. Traction. 100	100	4,750	180,781	98 1/2	98 1/2	98 1/2	98 1/2	97	97 1/2	95 Nov. 10	97 1/2 Nov. 8	59 Jan. 4	100 1/2 Sept. 1
Chicago & Eastern Ill. 100	100	7,210	141,101	61 1/2	62	96 1/2	97 1/2	96 1/2	97	95 Nov. 10	97 1/2 Nov. 8	112 Jan. 3	132 1/2 Sept. 7
Prof. 100	100	295	7,928	111	112	126	129	129	129	125 Nov. 10	128 Nov. 16	13 June 6	20 1/2 Jan. 23
Chicago Great Western. 100	100	91,232	1,234,729	16 1/2	16 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 Nov. 11	15 1/2 Nov. 8	13 June 6	20 1/2 Jan. 23
4 p. c. deb. 100	100	8,250	77,859	81 1/2	81 1/2	90	90 1/2	91 1/2	93 1/2	90 Nov. 1	93 1/2 Nov. 29	82 1/2 Jan. 3	103 1/2 Aug. 12
5 p. c. pref. A. 100	100	6,744	121,763	51 1/2	52	83	83 1/2	83 1/2	83 1/2	80 1/2 Nov. 13	83 1/2 Nov. 1	50 Jan. 5	85 1/2 Aug. 29
4 p. c. pref. B. 100	100	5,150	116,308	30 1/2	31 1/2	41 1/2	42 1/2	40 1/2	41 1/2	40 Nov. 1	42 1/2 Nov. 2	28 Jan. 22	44 1/2 Sept. 6
Chic. Ind. & Louisv. 100	100	23,690	170,681	8 1/2	9	11 1/2	12	16 1/2	17	11 1/2 Nov. 2	19 Nov. 28	6 1/2 Jan. 4	5 1/2 Nov. 23
Prof. 100	100	6,178	94,655	32	35	42	44	50	51	42 Nov. 10	52 1/2 Nov. 23	31 Jan. 4	5 1/2 Nov. 23
Chic. Milw. & St. Paul. 100	100	178,282	5,042,747	120 1/2	120 1/2	126 1/2	126 1/2	124 1/2	125	123 1/2 Nov. 11	127 1/2 Nov. 2	120 Jan. 3	136 1/2 Sept. 6
Prof. 100	100	2,505	44,293	165 1/2	166 1/2	172	173 1/2	173 1/2	174 1/2	171 1/2 Nov. 14	174 1/2 Nov. 27	166 Jan. 3	179 Sept. 18
Chicago & North West. 100	100	8,725	338,800	142	142 1/2	170	171	168	170	165 1/2 Nov. 13	171 1/2 Nov. 2	141 Jan. 4	173 Sept. 6
Chic. R. I. & Pacific. 100	100	1,300	12,982	114	114 1/2	115	115 1/2	113 1/2	113 1/2	112 Nov. 13	115 1/2 Nov. 2	188 Jan. 9	210 1/2 Sept. 7
Chic. St. P. M. & O. 100	100	58,358	2,429,046	114	114 1/2	115	115 1/2	113 1/2	113 1/2	112 Nov. 13	115 1/2 Nov. 2	107 1/2 May 13	122 1/2 Jan. 27
Prof. 100	100	2,400	128,054	93	93 1/2	120	125	115	120	115 Nov. 13	121 1/2 Nov. 4	91 Feb. 8	126 1/2 Sept. 23
Chic. Term. Trans. RR. 100	100	10,080	2,438	168	175	170	170	170	170	170 Nov. 20	170 Nov. 20	170 Jan. 1	185 Sept. 1
Prof. 100	100	10,305	243,789	8 1/2	9 1/2	11 1/2	13 1/2	12 1/2	13 1/2	11 Nov. 20	15 Nov. 28	7 Jan. 7	25 1/2 Mar. 27
Clev. Cin. Chic. & St. L. 100	100	11,820	294,722	37	37 1/2	40	42	42 1/2	44	37 1/2 Nov. 10	45 Nov. 22	36 Jan. 3	56 1/2 Mar. 27
Prof. 100	100	10,305	294,722	37	37 1/2	40	42	42 1/2	44	37 1/2 Nov. 10	45 Nov. 22	36 Jan. 3	56 1/2 Mar. 27
Clev. Lor. & Wheel'g. 100	100	4,763	54,498	60	60	101 1/2	102 1/2	107	108 1/2	101 Nov. 6	107 Nov. 24	94 May 10	107 Nov. 24
Prof. 100	100	2,085	27,085	14 1/2	15 1/2	11	12	14 1/2	15	11 Nov. 6	15 Nov. 22	9 July 5	16 1/2 Jan. 26
Cleveland & Pittsb. 100	100	1,090	10,672	43	45	39	43	46 1/2	46 1/2	40 1/2 Nov. 9	47 Nov. 29	37 1/2 June 2	46 Nov. 28
Colorado Midland. 100	100	15,487	32,631	7	7 1/2	6	8	9	9 1/2	6 Nov. 3	9 1/2 Nov. 29	5 Oct. 12	9 Jan. 9
Prof. 100	100	12,883	80,902	19	20	19 1/2	21	23 1/2	24 1/2	17 1/2 Nov. 10	24 1/2 Nov. 29	15 1/2 July 14	27 Sept. 6
Colorado & Southern. 100	100	46,225	149,868	6 1/2	7 1/2	4 1/2	5 1/2	6 1/2	6 1/2	5 1/2 Nov. 2	7 Nov. 20	4 1/2 Sept. 18	8 1/2 Jan. 6
1st pref. 100	100	7,580	109,202	49 1/2	50	45	46	47 1/2	48 1/2	45 Nov. 1	48 1/2 Nov. 20	41 1/2 Jan. 16	58 1/2 Mar. 17
2d pref. 100	100	8,055	89,718	18 1/2	19 1/2	16	17	18 1/2	19 1/2	16 Nov. 1	19 1/2 Nov. 1	14 Sept. 16	25 Apr. 22
Delaware & Hudson. 100	100	20,592	385,420	107 1/2	107 1/2	122 1/2	122 1/2	119 1/2	121	118 1/2 Nov. 11	123 1/2 Nov. 3	106 1/2 Jan. 3	125 Apr. 20
Delt. Lack. & Western. 50	50	25,256	534,024	159	160	192	193	189	190	187 Nov. 11	192 1/2 Nov. 3	157 Jan. 13	185 Apr. 10
Denver & Rio Grande. 100	100	12,440	466,992	20	20 1/2	21 1/2	22 1/2	20 1/2	21	20 Nov. 10	21 1/2 Nov. 3	18 Jan. 18	25 1/2 Apr. 27
Prof. 100	100	12,490	453,551	70 1/2	70 1/2	75	75 1/2	74 1/2	75 1/2	74 Nov. 10	77 1/2 Nov. 1	68 Jan. 11	80 Apr. 27
Des Moines & Ft. D. 100	100	1,000	109,985	22	22 1/2	18	20	18	19 1/2	17 1/2 Nov. 11	18 1/2 Nov. 20	13 Jan. 1	23 Jan. 3
Prof. 100	100	11,527	32,777	3	3 1/2	5 1/2	6 1/2	7 1/2	7 1/2	6 Nov. 20	8 Nov. 28	80 Jan. 3	110 Nov. 28
Duluth S. S. & Atl. 100	100	7,120	51,881	7 1/2	8 1/2	14 1/2	15 1/2	16 1/2	17 1/2	14 1/2 Nov. 10	17 1/2 Nov. 28	7 Jan. 30	17 1/2 Nov. 28
Prof. 100	100	2,250	58,845	14 1/2	14 1/2	13	13 1/2	12 1/2	13 1/2	13 Nov. 10	13 1/2 Nov. 2	12 1/2 June 23	16 1/2 Jan. 19
Erie. 100	100	13,340	217,123	38 1/2	38 1/2	37	38	37 1/2	38	36 1/2 Nov. 2	39 1/2 Nov. 6	33 1/2 June 21	42 Jan. 24
1st pref. 100	100	1,224	25,420	19 1/2	20	19	19 1/2	18 1/2	20	19 Nov. 4	20 Nov. 3	16 1/2 May 8	22 1/2 Jan. 18
2d pref. 100	100	9,030	75,868	41	41 1/2	42 1/2	43	45	45 1/2	43 Nov. 1	46 1/2 Nov. 18	38 Jan. 28	50 Apr. 10
Evansville & Terre H. 50	50	87	8,501	71	72 1/2	90	92	87	91	90 Nov. 16	91 Nov. 1	98 Jan. 9	98 Sept. 1
Prof. 100	100	41	2,256	24	25	20	20 1/2	14	15	14 Nov. 16	16 Nov. 16	14 Aug. 9	25 Jan. 5
Ft. Worth & Den. C. stmpd	100	16,119	269,014	144	144 1/2	174	175	176 1/2	177	171 1/2 Nov. 11	177 1/2 Nov. 21	142 1/2 Jan. 6	195 Mar. 13
Great Northern, pref. 100	100	10	40	35	35	45	45	45	45	45 Nov. 3	45 Nov. 3	30 Mar. 23	45 Nov. 3
Green Bay & Western. 100	100	295	7,987	5 1/2	5 1/2	33	34 1/2	34 1/2	35 1/2	7 1/2 Nov. 9	8 1/2 Nov. 16	49 Jan. 5	61 1/2 Jan. 31
Debt cert. A. 1000	1000	4,853	43,489	63 1/2	65	63 1/2	65	65 1/2	66	62 1/2 Nov. 13	64 1/2 Nov. 27	52 July 27	67 Sept. 6
Hocking Valley. 100	100	13,673	96,667										

STOCKS.

STOCKS.		SALES TO DEC. 1.		Price about January 3, 1899.		PRICES IN NOVEMBER.				RANGE FOR YEAR 1899.	
N. Y. STOCK EXCHANGE		In Nov.	Since Jan. 1.			Nov. 1.	Nov. 29.	Lowest.	Highest.	Lowest.	Highest.
	Par.	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Pennsylvania.....	50	173,856	2,068,700	122 1/2	123	132 1/2	133	132 1/2	133 1/2	122 1/2	142 Jan. 23
Peoria Dec. & Evansv. 100		75,493	124,175	1 1/2	2	2 1/2	2 3/4	2 1/2	2 3/4	1 Jan. 19	7 1/2 Nov. 28
Peoria & Eastern.....	100	3,805	16,828	3	5	3	5	6	7	4 May 27	7 1/2 Nov. 28
Pitta. Cinn. Ch. & St. L. 100		4,306	419,770	64 1/2	64 1/2	73	75	74	75	43 May 11	88 Jan. 23
Prof.....	100	183	47,185	84 1/2	84 1/2	89	91	89	94	80 Feb. 10	100 Aug. 17
Pitta. Ft. Wayne & Chic. 100		10	1,497	188	188	188	185	188 1/2	189 1/2	180 Jan. 10	190 Aug. 25
Pittsburg McKees. & Y. 30		15	15	10	12	10	12	10	12	137 Mar. 3	137 Mar. 3
Pitta. & Western, pref. 50		2,750	8,510	10	12	10	12	10	12	7 May 18	15 1/2 Oct. 17
Trust Co. of Va. deposit. 50		15,815	544,921	23 1/2	23 1/2	21 1/2	22	20 1/2	21 1/2	1 1/4 Oct. 18	20 1/2 Nov. 9
Reading Co. vot. tr. cert. 50		153,963	3,170,013	54 1/2	54 1/2	61 1/2	61 1/2	58 1/2	59 1/2	19 1/2 Jan. 13	25 Jan. 24
1st pref.....	50	29,902	1,025,095	28 1/2	28 1/2	33 1/2	33 1/2	30 1/2	31	51 1/2 Jan. 7	68 1/2 Apr. 4
2d pref.....	50	515	183	193	192	193	192	193	192	26 1/2 Jan. 7	38 1/2 Mar. 22
Rensselaer & Saratoga.....	100	3,923	18,619	25 1/2	26	35	40	34 1/2	44 1/2	1-6 Jan. 14	119 1/2 June 28
Rio Grande Western.....	100	2,855	32,124	65	66 1/2	81	82 1/2	83	90 1/2	25 1/2 Jan. 4	44 Nov. 27
Prof.....	100	89	1,547	128	128	129 1/2	131	132	131	68 Jan. 3	90 1/2 Nov. 27
Rome Wat. & Ogdenab. 100		8,707	23,242	5	6	6 1/2	7	6 1/2	7	128 1/2 Jan. 4	135 Nov. 11
St. Jos. & G. I. vot. tr. cert. 100		1,729	16,996	50 1/2	51 1/2	53 1/2	54	52 1/2	55 1/2	3 1/2 June 24	7 1/2 Oct. 30
1st pref. vot. tr. cert. 100		2,256	13,752	13 1/2	15	17 1/2	18	17 1/2	18	38 1/2 May 24	53 Jan. 7
St. L. & S. P. vot. tr. cert. 100		5,017	245,805	8 1/2	9	11	11 1/2	10 1/2	11 1/2	9 June 1	18 Oct. 26
1st pref. vot. tr. cert. 100		1,217	26,896	67 1/2	68	70 1/2	72	72	73	8 1/2 Jan. 6	14 1/2 Feb. 1
2d pref. vot. tr. cert. 100		7,201	231,877	33 1/2	34	37	37 1/2	36	38 1/2	64 May 13	75 1/2 Jan. 6
St. Louis Southwest.....	100	8,460	383,622	7	7 1/2	12 1/2	13	12 1/2	13	33 1/2 Jan. 1	44 Jan. 31
Prof.....	100	35,920	938,887	17	17 1/2	31	32	32 1/2	33 1/2	6 1/2 Jan. 4	18 1/2 Aug. 3
St. Paul & Duluth.....	100	60	39,359	38 1/2	39 1/2	60	63	59	67	17 Jan. 3	40 1/2 Aug. 3
Prof.....	100	211	10,981	99	101	101	102	101	103	38 Jan. 5	73 1/2 Aug. 26
Sixth Avenue (N. Y.).....	100	41	41	200	200	200	200	200	200	98 1/2 Jan. 5	106 Jan. 23
Southern Pacific Co.....	100	1,593,283	4,369,353	34	34 1/2	39 1/2	43	38 1/2	44 1/2	1200 Mar. 10	1200 Mar. 10
Southern (vot. tr. cert.) 100		80,667	1,100,679	10 1/2	10 1/2	13 1/2	13 1/2	12 1/2	13 1/2	27 May 9	44 1/2 Nov. 27
Prof.....	100	130,958	1,780,023	41 1/2	42	57	57 1/2	58 1/2	58 1/2	10 May 31	14 1/2 Oct. 30
Texas & Pacific.....	100	24,565	732,218	19	19 1/2	19 1/2	19 1/2	18	19 1/2	40 1/2 Jan. 4	53 1/2 Nov. 29
Third Avenue (N. Y.).....	100	4,118	123,978	167	170	155	160	151	153 1/2	17 1/2 Jan. 5	25 1/2 Mar. 1
Tol. & Ohio Central.....	100	210	1,071	20	30	15	25	20	25	140 Oct. 3	242 Feb. 27
Prof.....	100	200	820	30	40	40	45	35	45	20 Jan. 21	29 Apr. 4
Twin City Rapid Tran. 100		1,310	236,078	36 1/2	38	60	63	62 1/2	63	35 Jan. 25	43 Nov. 29
Prof.....	100	1,245	12,289	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	38 Jan. 3	73 Apr. 17
Union Pacific Railway 100		492,894	3,018,094	43	43 1/2	47 1/2	47 1/2	50 1/2	50 1/2	118 Jan. 9	141 Feb. 24
Prof.....	100	113,393	2,578,522	74	74 1/2	77 1/2	77 1/2	75 1/2	77 1/2	38 1/2 June 20	51 1/2 Nov. 27
Wabash.....	100	11,250	57,530	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	72 June 1	84 Jan. 23
West Chicago Street.....	100	66,816	569,568	22 1/2	23	22 1/2	22 1/2	21 1/2	23	7 1/2 Jan. 19	8 1/2 Jan. 24
Wheel. & L. Erie, new.....	100	66,110	245,971	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	19 May 24	25 Apr. 5
New 1st pref. 100		9,785	16,290	58 1/2	59	57 1/2	57 1/2	55	56 1/2	120 Aug. 8	120 Aug. 8
New 2d pref. 100		43,153	138,100	30 1/2	31	30 1/2	30 1/2	29	30 1/2	8 1/2 June 1	13 Aug. 31
Wis. Cen. (when issued) 100		30,594	123,673	19 1/2	19 1/2	20 1/2	20 1/2	19	21	50 June 29	64 Jan. 30
Prof. (when issued).....	100	10,628	137,111	56	56 1/2	56 1/2	56 1/2	55	56 1/2	21 1/2 June 23	32 Sept. 25
13 1/2 May 24										21 Nov. 3	13 1/2 May 24
45 1/2 May 26										48 1/2 May 26	59 Aug. 28
Miscellaneous Stocks.											
Adams Express.....	100	242	5,676	108	110	113	117	112	115	1108 Jan. 3	1119 Feb. 25
Alice Mining.....	100	10,933	117,725	17	17 1/2	16 1/2	17	16 1/2	17	100 Mar. 14	210 May 1
Amer. Car & Foundry.....	100	11,712	107,472	63	63 1/2	62	62 1/2	61	63 1/2	15 June 15	21 1/2 May 25
Prof.....	100	19,246	496,399	35	35 1/2	45	45 1/2	37	45 1/2	56 1/2 June 16	68 1/2 Sept. 7
American Coal.....	25	2,050	34,572	88 1/2	89 1/2	95	97	94 1/2	95	133 Jan. 16	150 July 27
Prof.....	100	20	321,993	33	34	30	35	25	35	33 1/2 Mar. 6	46 Nov. 2
Amer. District Teleg. h. 100		1,195	14,848	144	146	149	152	147	149 1/2	88 1/2 Jan. 5	97 Oct. 26
American Express.....	100	6,349	35,679	35	36	35	36	34	35	30 Oct. 18	52 Mar. 3
American Ice.....	100	826	3,066	79	82	78 1/2	77	76 1/2	77 1/2	133 Jan. 23	190 Aug. 29
Prof.....	100	18,338	39,968	52 1/2	53 1/2	51 1/2	52 1/2	50 1/2	51 1/2	34 Oct. 16	41 1/2 Sept. 8
American Linseed.....	100	10,747	50,248	11 1/2	12 1/2	11 1/2	12 1/2	10 1/2	11 1/2	76 1/2 Oct. 18	85 Sept. 17
Preferred.....	100	9,027	169,553	33 1/2	33 1/2	13	13 1/2	10	11 1/2	8 1/2 June 20	16 1/2 Nov. 29
American Malt.....	100	15,998	120,233	86 1/2	87	47	49	46	48	44 1/2 June 20	60 Nov. 29
Prof.....	100	64,695	329,440	35 1/2	36	40	40 1/2	35 1/2	40 1/2	10 Oct. 25	37 1/2 Jan. 24
Amer. Smelt. & Refg. 100		40,872	216,774	86	86 1/2	91 1/2	91 1/2	85 1/2	91 1/2	41 Nov. 18	87 1/2 Jan. 26
Am. Spirit Mfg.....	100	1,190	300,204	13	13 1/2	4	6	4	5 1/2	34 1/2 Oct. 28	59 Apr. 20
Prof.....	100	88,477	36	37 1/2	43	43 1/2	47 1/2	42	47 1/2	80 May 31	94 Apr. 20
Amer. Steel Hoop.....	100	80,114	372,744	82 1/2	82 1/2	82 1/2	82 1/2	82	82 1/2	4 Oct. 14	15 1/2 Mar. 13
Prof.....	100	14,165	135,056	49	49 1/2	48 1/2	49 1/2	46	49 1/2	29 1/2 June 6	41 1/2 Mar. 13
Amer. Steel & Wire, new.....	100	18,942	4,237,373	113	113 1/2	91 1/2	94 1/2	95	95 1/2	24 May 24	48 1/2 Nov. 28
Prof.....	100	10,338	522,275	113	113 1/2	153 1/2	153 1/2	155	155 1/2	70 May 13	86 1/2 Sept. 14
American Sugar Refin. 100		1,208,993	10,334,394	124 1/2	125	117 1/2	118	118 1/2	119	45 Feb. 8	72 May 4
Prof. new.....	100	7,047	43,315	111 1/2	112	98	100	96	99	92 1/2 Feb. 8	106 1/2 Mar. 13
Amer. Teleg. & Cable.....	100	752	10,064	99	100	97 1/2	98	97 1/2	98	123 1/2 Jan. 4	182 Mar. 30
American Tin Plate.....	100	12,510	659,407	33 1/2	34 1/2	34 1/2	34 1/2	31 1/2	35	110 Jan. 16	123 Mar. 20
Prof.....	100	4,255	63,065	82	84	83	83 1/2	82	84	97 1/2 Oct. 18	105 Apr. 26
American Tobacco.....	50	301,132	4,688,968	143 1/2	143 1/2	123	123 1/2	118 1/2	119	31 1/2 Nov. 11	52 Apr. 4
Prof.....	100	390	24,628	143	145	143	145	144 1/2	145	81 June 1	99 1/2 Feb. 8
Dividend scrip.....	100	555	16,505	43 1/2	44	45	46	43 1/2	45	68 1/2 June 21	229 1/2 Apr. 5
Anaconda Mining.....	25	29,330	1,110,683	43 1/2	44	45	46	43 1/2	45	132 Jan. 3	151 Aug. 6
Breco Mining.....	100	855	555	140	145	138	142	133 1/2	145	95 Jan. 6	106 Mar. 23
Brooklyn Union Gas.....	100	2,850	80,664	137	139	140	145	138	142	41 Oct. 24	70 Apr. 26
Brunswick Dock & C. I. 100		16,675	192,742	14 1/2	14 1/2	18 1/2	19	16	19 1/2	138 Feb. 16	212 1/2 May 4
Brunswick Mining.....	100	5,100	1,000	100	100	100	100	100	100	135 June 5	160 Mar. 17
Colorado Coal & I. Dev. 100		1,255	40,042	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	9 1/2 May	

STOCKS.		SALES TO DEC. 1.		Price about		PRICES IN NOVEMBER.								RANGE SINCE JAN. 1.			
N. Y. STOCK EXCHANGE.		In Nov.	Since Jan 1	January 3, 1899.		Nov. 1.		Nov. 29.		Lowest.		Highest.		Lowest.		Highest.	
Par.	Shares.	Shares.		Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
National Linseed Oil.....100	485	1,950	8 1/2	9 1/2						3 1/2 Nov. 27	3 3/4 Nov. 28	3 1/2 June 9	9 1/2 Jan. 14				
Trust Co. certificates.....100	10,882	201,605	38 1/2	38 1/2						2 1/2 Nov. 27	2 1/2 Nov. 28	2 1/2 May 31	40 1/2 Jan. 20				
National Lead.....100	1,585	28,598	114	115						107 1/2 Nov. 3	108 1/2 Nov. 3	107 1/2 Nov. 3	115 1/2 Jan. 21				
National Starch Mfg.....100	800	8,310	5	5 1/2						8 Nov. 8	9 Nov. 2	4 1/2 Mar. 17	9 Oct. 30				
1st pref.....100	200	1,023	56	76								43 Apr. 20	70 Oct. 27				
2d pref.....100	300	1,283	15	30								13 Mar. 17	25 Oct. 16				
National Steel.....100	20,535	767,309	48 1/2	49 1/2						20 Nov. 9	25 Nov. 15	43 1/2 June 21	63 Apr. 24				
Preferred.....100	9,753	133,350	93 1/2	94						93 1/2 Nov. 13	95 1/2 Nov. 28	85 May 15	99 1/2 Aug. 11				
New Central Coal.....100	2,695	158,932	37	42								36 Oct. 27	42 Jan. 25				
New York Air Brake.....100	118,514	674,924	145	150						144 1/2 Nov. 17	151 Nov. 29	112 Jan. 3	230 July 19				
North American Co.....100	225	5,380	6	7						12 1/2 Nov. 10	17 1/2 Nov. 21	6 1/2 Jan. 6	17 1/2 Nov. 21				
Ontario Silver.....100	95,740	945,642	4 1/2	5						8 1/2 Nov. 13	8 1/2 Nov. 13	6 Mar. 23	10 1/2 Apr. 27				
Pacific Mail.....100	152	350	37 1/2	37 1/2						38 1/2 Nov. 6	48 Nov. 20	37 1/2 Oct. 14	55 Jan. 30				
Pennsylvania Coal.....50	115,750	3,302,580	109 1/2	109 1/2						110 1/2 Nov. 10	116 1/2 Nov. 2	36 1/2 Feb. 18	37 1/2 June 17				
People's Gas L. & C., Chic.	18,200	97,605	65	65								101 May 13	129 1/2 Apr. 3				
Philadelphia Co.....50	190,600	161								10 Nov. 22	16 Nov. 1	85 July 24	102 Mar. 23				
Phoenix Gold Mining.....100	8,540	91,093	57 1/2	58 1/2						55 Nov. 15	59 1/2 Nov. 27	44 1/2 June 1	61 Aug. 14				
P. Lorillard, pref.....100	3,429	63,826	88 1/2	89 1/2						88 1/2 Nov. 17	89 1/2 Nov. 3	78 May 25	91 Sept. 7				
Pressed Steel Car.....100	5,288	144,371	160	161						192 1/2 Nov. 17	195 1/2 Nov. 17	182 Nov. 3	156 Jan. 30				
Pullman's Palace Car.....100	100	8,849	2	3								2 Aug. 9	4 Apr. 13				
Quicksilver Mining.....100	22,568	265,860	25 1/2	26						8 1/2 Nov. 29	8 1/2 Nov. 29	8 June 7	14 Apr. 13				
Ref.....100	12,147	84,080	69 1/2	70 1/2						23 1/2 Nov. 11	26 1/2 Nov. 1	22 1/2 Aug. 26	33 1/2 Sept. 6				
Republic Iron & Steel.....100	85,000	816,000	58 1/2	59 1/2						68 1/2 Nov. 11	71 1/2 Nov. 28	68 1/2 Nov. 11	79 Aug. 29				
Silver Bullion certificates.....100	91,707	196,381	8 1/2	9						60 Nov. 9	60 1/2 Nov. 10	59 Sept. 21	65 Apr. 29				
Standard Rope & Twine.....100	58,020	2,469,184	118	118 1/2						9 1/2 Nov. 1	15 1/2 Nov. 2	6 1/2 Sept. 20	15 1/2 Nov. 2				
Standard Mining.....100	100	4,052	37 1/2	37 1/2								2 05 Jan. 14	3 35 Oct. 5				
Tennessee Coal & Iron.....100	2,200	42,562	102	107 1/2						110 Nov. 11	119 1/2 Nov. 2	36 Jan. 14	128 Sept. 11				
Texas Pac. Land Trust.....100	2,200	42,562	12 1/2	13 1/2						150 Nov. 15	150 Nov. 15	111 Jan. 4	150 Aug. 13				
Union Bag & Paper.....100	24,313	140,537	26 1/2	27 1/2						11 Nov. 10	12 1/2 Nov. 27	11 Nov. 10	15 1/2 Jan. 17				
Preferred.....100	4,784	64,678	77	79 1/2						26 1/2 Nov. 24	28 Nov. 20	24 June 1	45 Mar. 28				
U. S. Express.....100	47 1/2	13,832	53	56						78 Nov. 27	79 1/2 Nov. 17	76 June 31	89 Mar. 29				
U. S. Flour.....100	120	23,25	10	20						78 Nov. 27	79 1/2 Nov. 17	46 June 9	60 Jan. 12				
U. S. Steel.....100	635	19,630	12	50						47 1/2 Nov. 13	51 Nov. 9	12 Nov. 6	58 1/2 Sept. 15				
U. S. Leather.....100	1,634,868	3,885,589	7 1/2	7 1/2						22 Nov. 17	25 Nov. 20	22 Nov. 17	78 1/2 Sept. 15				
U. S. Rubber.....100	186,481	1,295,415	72 1/2	72 1/2						10 1/2 Nov. 29	40 1/2 Nov. 6	5 1/2 June 4	40 1/2 Nov. 6				
U. S. Steel.....100	10,403	716,387	49	50						77 1/2 Nov. 11	94 1/2 Nov. 2	68 June 9	84 1/2 Nov. 2				
Wagner Palace Car.....100	4,501	66,070	111	112						46 Nov. 11	49 1/2 Nov. 1	42 1/2 Jan. 5	57 Apr. 5				
Wells, Fargo & Co.....100	1,077	2,677	112	113						110 Nov. 14	113 1/2 Nov. 4	110 Nov. 14	121 July 8				
Western Gas.....100	380	6,009	180	195						193 Nov. 22	198 Nov. 10	181 July 17	2205 Oct. 18				
Western Union Telog.....100	11,600	558,763	89	89 1/2						129 Nov. 21	132 1/2 Nov. 3	125 Jan. 10	135 Sept. 6				
			89	89 1/2						87 1/2 Nov. 21	89 1/2 Nov. 2	84 Jan. 20	98 Jan. 30				
												84 1/2 Oct. 13	94 1/2 Jan. 24				

* All sales to paid. † First instal. paid. ‡ Second instal. paid. § 3d instal. paid. ¶ 4th instal. paid. // Less than 100 shares. / Ex rights. / Ex receipts. c Ex 100% stock div. d Cent. N. J. sold "ex rights" on and after May 10. e B. & Q. sold "ex rights" on and after May 5.

* All assets paid. † First instal. paid. ‡ Second instal. paid. § 3d instal. paid. ¶ 4th instal. paid. † Less than 100 shares. ‡ Ex-rights. § Tr. receipts. ¶ Ex 100 % stock div. † Cent. N. J. sold "ex rights" on and after May 10. ‡ C. B. & Q. sold "ex rights" on and after May 5

Boston Stock Exchange.

MONTHLY AND YEARLY RECORD.

The railroad securities which are active on the New York Stock Exchange are omitted from this list.

In comparing New York and Boston prices, it should be noted that bond prices in New York are flat prices—that is, the price includes the accrued interest, while in Boston accrued interest must be paid in addition to price. It should also be remembered that New York stock prices are per cent while those in Boston are dollars per share.

BONDS.			Int.	Sales in	Prices	PRICES IN NOVEMBER.								RANGE SINCE JAN. 1			
BOSTON STOCK EXCHANGE.			Period.	Nov. 29.	about Jan. 3 1899.	Nov. 1.		Nov. 28.		Lowest.		Highest.		Lowest.		Highest.	
				Par value		Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Amer. Bell Telephone 4s.....	1908	J-J		33,000		102 1/2		102	102 1/2	102	102 1/2	102 Nov. 3	102 1/2 Nov. 2	102 Oct. 17	104 Jan. 20	123 June 8	124 Aug. 10
Atch. & Nebraska, 1st, 7s.....	1908	M-S															
Boston & Albany 4s, reg.....	1913	A-O															
Boston & Lowell, 4s.....	1907	J-J												105 1/2 Apr. 27	105 1/2 Apr. 27		
4s.....	1932	A-O															
Boston & Maine, 4 1/2s.....	1944	F-A												128 1/2 June 30	129 1/2 Sept. 15		
Plain 4s.....	1942	F-A												117 1/2 June 29	117 1/2 June 29		
Boston & Providence, 4s.....	1918	J-J															
Boston Terminal 3 1/2s.....	1947	F-A															
Bur. & Mo. R. (Neb.), ex mt 6s.....	1918	J-J		12,200	118		121			124 Nov. 23	125 Nov. 17			119 Jan. 5	123 1/2 Aug. 30		
Non-exempt, 6s.....	1918	J-J		1,000	105		107	109		108 1/2 Nov. 15	108 1/2 Nov. 15			107 Jan. 10	108 1/2 Nov. 15		
Plain 4s.....	1910	M-N			100									101 Jan. 30	111 1/2 June 21		
Cedar Rap. & Mo. R., 1st, 7s.....	1916	M-N															
Cent'l Vermont 1st gold 4s.....	1920	Q-F		51,600						92 1/2 Nov. 24	93 Nov. 1			92 1/2 Nov. 24	93 Nov. 1		
Chic. Burl. & No., 1st, 5s.....	1926	A-O				107 1/2	108							105 Sept. 5	108 1/2 Nov. 15		
2d, 6s.....	1915	J-D				101											
Ch. Jo. RR. & St. L. Yds, 5s.....	1915	J-J		15,000	114		114		113 1/2	114 1/2	114 Nov. 24	114 Nov. 24	114 Nov. 24	112 Mar. 9	116 Aug. 10		
Chic. Ham. & W. 1st 6s.....	1927	J-J												12 1/2 June 15	125 June 15		
Ch. Mil. & St. P. Dub. D., 6s.....	1920	J-J		3,000	129 1/2		132		132	134	133 Nov. 22	133 Nov. 22	133 Nov. 22	132 Oct. 23	134 1/2 Aug. 10		
Ch. M. & St. P. Wis. V. div., 6s.....	1920	J-J			128		130		130					129 1/2 Jan. 5	134 1/2 Aug. 3		
Chic. & W. Mich., gen., 5s.....	1921	J-D		25,000	87 1/2	89	98	100	98 1/2	99 1/2	99 Nov. 17	100 Nov. 2		87 Jan. 3	100 1/2 Aug. 10		
Chic. & Nor. Mich., 1st gu. 5s.....	1931	M-N		39,000		80	88		92		10 Nov. 3	10 Nov. 3		77 1/2 Jan. 12	94 1/2 May 22		
Clev. & Can. Equip. Tr., 5s.....	1917	A-O															
Concord & Mont., cons., 4s.....	1920	J-D															
Consol. R.R. of Vt., 1st, 5s.....	1913	J-J			80		80		92					81 1/2 Jan. 5	96 Apr. 20		
Trust receipts.....	1922	A-O		44,000			72 1/2		80		82 1/2	Nov. 3	95 Nov. 21	89 Jan. 24	96 Apr. 20		
Current River, 1st, 5s.....	1927	A-O												65 Mar. 9	95 Nov. 21		
Det. Gr. Rap. & W., 1st, 4s.....	1946	M-S		1,000	90		94	95		94 1/2	95 Nov. 2	95 Nov. 2		91 Jan. 7	97 Feb. 4		
Eastern Mass. 1st, gold, 6s.....	1906	A-O		3,000	119	120	116	118	114 1/2	118	115 1/2 Nov. 18	115 1/2 Nov. 18	115 1/2 Nov. 18	115 1/2 Nov. 18	119 Jan. 23		
Fitchburg, 5s.....	1908	M-N															
4s.....	1915	M-S												10 1/2 June 19	107 1/2 June 19		
Frem't Elk. & Mo. V., 1st, 6s.....	1933	A-O		3,000	138		140		140		141 1/2 Nov. 22	142 Nov. 18	142 Nov. 18	139 Mar. 13	142 Nov. 15		
Unstamped, 1st, 6s.....	1933	A-O		2,000	137		138	142						138 Jan. 4	141 July 5		
Illinois Steel, conv., deb., 5s.....	1910	J-J				101	101 1/2							101 Jan. 4	102 1/2 Feb. 3		
Non-convert. debent., 5s.....	1913	A-O			92,000	97 1/2	98	100	101	100	100 1/2	99 Nov. 1	101 1/2 Nov. 2	98 Jan. 3	102 1/2 June 7		
Iowa Falls & St. C. 1st, 7s.....	1917	J-J												137 1/2 June 30	137 1/2 June 30		
Kansas City Belt 1st 6s.....	1916	J-J												110 Aug. 7	110 Aug. 7		
Kan. Cy M. & B., gen., 4s.....	1934	M-S		28,960	89	91	94			96	Nov. 16	98 Nov. 1		90 Jan. 3	98 Nov. 1		
Income, 5s.....	1934	Sp.1		87,420	45	50				52	50 Nov. 1	55 Nov. 6		35 Apr. 27	55 Nov. 6		
Kan. C. Clin. & Spr., 1st, 5s.....	1925	A-O		49,000	70	80	80		92		82 Nov. 4	95 Nov. 21		70 Mar. 18	95 Nov. 21		
Kan. C. & M. Ry. & Br., 1st, 5s.....	1929	A-O		8,000	102 1/2		105		105		105 Nov. 1	105 Nov. 1		103 Jan. 11	106 Apr. 25		
Kan. C. St. J. & C. B., 1st, 7s.....	1907	J-J		10,500	120 1/2		119		118	120	120 Nov. 14	121 Nov. 6		119 1/2 Oct. 19	121 May 8		
Kan. C. Ft. Scott & M., 6s.....	1928	M-N		142,000	99 1/2	100	105		106		106 Nov. 1	107 1/2 Nov. 6		93 1/2 Mar. 24	107 1/2 Nov. 5		
Kan. C. Ft. S. & G., 1st, 7s.....	1908	J-D			3,000	114 1/2	114		113		114 1/2 Nov. 13	115 Nov. 10		114 Feb. 8	115 Jan. 25		
Lincoln & N. W., 1st, 7s.....	1910	J-J												126 June 8	126 June 8		
Little R. & Ft. Sm., 6s.....	1905	J-J												105 Jan. 3	108 Jan. 30		
Louisv. Ev. & St. L., 1st, 6s.....	1926	A-O				73											
2d, gold, 6s.....	1936	A-O												105 Jan. 24	105 Jan. 24		
Maine Cent., cons., 1st, 7s.....	1912	A-O															
Marq. Hough. & On., M., 6s.....	1925	A-O			115		114		114					116 Apr. 13	116 Apr. 13		
Mexican Central, cons., 4s.....	1911	J-J		22,000	67 1/2	68	75		74 1/2	75	74 1/2 Nov. 23	76 Nov. 6		67 1/2 Jan. 5	79 Apr. 6		
1st cons., 100, 3s.....	1939	July		58,000	100		26	27	25	27	26 Nov. 9	27 Nov. 2		12 Mar. 1	29 Sept. 13		
2d cons., inc., 3s.....	1939	July				5 1/2	6 1/2		11 1/2	13				5 1/2 Jan. 14	14 1/2 Apr. 27		
N. Y. & New Eng., 1st, 7s.....	1905	J-J		4,000	119		116		115 1/2	116 1/2	116 Nov. 8	116 Nov. 8		116 Oct. 13	120 1/2 Jan. 25		
N. Y. Prov. & Boston gen. 4s.....	1942	A-O		11,000	118		111		110 1/2	112 1/2	111 1/2 Nov. 13	112 Nov. 6		111 1/2 Oct. 8	115 Jan. 25		
Ogdensb. & L. C., cons., 6s.....	1920	A-O				108	110							103 1/2 May 3	116 1/2 Jan. 14		
Trust receipts.....						114	110							117 Jan. 17	117 Jan. 17		

BONDS.		Int. Period.	Sales in Nov'ber. Par value	Price about January 3, 1899.		PRICES IN NOVEMBER.								RANGE SINCE JAN. 1.	
BOSTON STOCK EXCHANGE.				Bid.	Ask.	Nov. 1.		Nov. 28.		Lowest.		Highest.		Lowest.	Highest.
			\$			Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Old Colony, 4s.	1925	J-D												113½ Jan. 6	114 Mar. 6
Ottawa Os. & F. R. V., 1st, 8s.	1900	J-J													
Portland & Ogdensburg, 6s.	1900	J-J													
Ports. Gt. F'ls & Con'y, 4½s.	1937	J-D													
Repub. Valley, 1st, s. f., 6s.	1919	J-D			100										
Rutland, 1st, 6s.	1902	M-N			100		106	107	105½	106½				107¼ Jan. 13	107¼ Jan. 13
Summit Branch 7s.	1904	J-J												106 May 16	106¼ Apr. 29
West End Street Ry., 5s.	1902	M-N	8,000		105		103½		102½	103¼	103 Nov. 18	103½ Nov. 28		103 Nov. 18	105¼ Jan. 11
5s, registered.														104 May 22	104½ Aug. 23
Gold 4½s.	1914	M-S	1,000		108		111		111½		111 Nov. 24	111 Nov. 24		110¼ Jan. 3	112½ July 7
Gold debenture 4s.	1916	M-N					105½							108 Oct. 21	111 Oct. 3
Gold 4s.	1917	F-A			106									106½ Jan. 9	108½ May 24
Wisconsin Valley, 1st, 7s.	1909	J-J												125¼ Jan. 13	125¼ Jan. 13

STOCKS.		SALES TO DEC. 1.		Price about Jan. 3, 1899.		PRICES IN NOVEMBER.								RANGE SINCE JAN. 1.			
BOSTON STOCK EXCHANGE.		In Nov.	Since Jan. 1			Nov. 1.		Nov. 28.		Lowest.		Highest.		Lowest.		Highest.	
		Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
Railroad.																	
Boston & Albany.....	100	1,671	10,486	249	250	250	251	253	254	250 Nov. 2	260 Nov. 14	245 Mar. 7	280 June 27				
Boston & Lowell.....	100	67	61	226		245		240	243	244 Nov. 28	250 Nov. 9	227 Jan. 9	250 Nov. 9				
Boston & Maine.....	100	337	8,835	170	171	205	207	205	206	204 Nov. 6	207 Nov. 13	170 Jan. 4	210 Oct. 27				
Prof.....	100	21	190					175		175 Nov. 8	175 Nov. 8	168 Jan. 23	175 Oct. 12				
Boston & Providence.....	100	46	393	283		303	299	300		290½ Nov. 28	299½ Nov. 10	283½ Jan. 10	300 Oct. 3				
Boston Elevat. tr. rec. 100	1,631	90,408	81	107	107½	103½	105	101		101 Nov. 20	104 Nov. 1	80½ Jan. 4	117 May 1				
Central Mass.....	100	515	68,314	5	9	15		17		15 Nov. 17	17 Nov. 20	7½ Jan. 4	24 Mar. 20				
Ch. & W. Mich. tr. rec. 100	225	31,777	50	60	65	60		65		62 Nov. 20	66 Nov. 21	55 Jan. 4	76 Feb. 23				
Ch. & W. Mich. tr. rec. 100	3,544	39,027	142½	143	143½	143½	144	143		143 Nov. 6	146½ Nov. 29	136½ Sept. 7	154½ Mar. 23				
Chic. & W. Mich. tr. rec. 100	235	2,438	14	15	22	128		129		128 Nov. 1	129 Nov. 3	124 Jan. 12	138 Aug. 5				
Cin. Sand. & Cleve., pf. 100	50	11,068	14	15	22	128		22		22 Nov. 13	22 Nov. 13	15 Jan. 9	29½ May 15				
Con. & Mont.—Class 1.	100		2									63 Oct. 21	63 Oct. 21				
Class 3.	100		1									188½ July 11	188½ July 11				
Class 4.	100	23	101	183		199½				199½ Nov. 27	200 Nov. 8	183 Feb. 15	183 Feb. 15				
Conn. & Pass. Riv., pf. 100			195	153		160				162 Nov. 1	162 Nov. 1	60 Feb. 7	167½ July 14				
Conn. River.	100		3	86		271				280 Nov. 27	280 Nov. 27	265 Feb. 9	280 Oct. 23				
D. G. R. & W. pf. tr. rec. 100	875	6,660	38	40	67	66		67		66 Nov. 4	68½ Nov. 10	45 Jan. 17	75½ May 16				
East. New Hampshire.	100		28									110 Apr. 27	122 May 27				
Fitchburg.	100		725			30						122 Jan. 10	31½ Sept. 6				
Prof.	100	430	17,527		107	120	121	120½		120 Nov. 1	122 Nov. 11	107 Jan. 3	123 Sept. 26				
Flint & P. Mq. pf. tr. rec. 100	451	11,962	47½	57	57	56		56		56 Nov. 10	59 Nov. 22	43½ Jan. 3	66 May 12				
K. C. Ft. Scott & M.	100	489	2,356	10	12	17		19		19 Nov. 9	20 Nov. 19	5 July 15	20 Nov. 19				
Prof.	100		167	25	50							30 Feb. 15	40 Sept. 25				
Kan. City Mem. & Birm.	100	100	370							10 Nov. 8	10 Nov. 8	6 Oct. 31	10 Nov. 8				
Maine Central.	100	211	2,147	140		175	185	170		175 Nov. 14	175 Nov. 14	148 Jan. 17	175 Oct. 4				
Mexican Central.	100	1,542	204,031	6		13½	14	12½		12½ Nov. 9	14½ Nov. 22	8½ Jan. 7	17½ Apr. 27				
Northern (New H.).	100		53									156 Jan. 11	167 Oct. 31				
Old Colony.	100	218	1,788	198½		206		207	208	206 Nov. 1	209½ Nov. 8	198 Jan. 4	212 May 17				
Port. Saco & Ports.	100	8	274	150						198 Nov. 1	202 Nov. 4	155 Jan. 13	202 Nov. 4				
Portsmouth & Dover.	100											140 Aug. 2	145 July 25				
Prov. & Worcester.	100	8	45							290 Nov. 22	290 Nov. 22	282 May 27	290 Aug. 1				
Rutland.	100	201	962	4½	5					5 Nov. 14	8 Nov. 3	3 Jan. 4	15 Jan. 19				
Prof.	100		1,409	70		80						58½ Jan. 4	95 Feb. 6				
Southern Calif. Pref.	100	140	3,483			8	10			10 Nov. 17	10 Nov. 17	10 Jan. 13	12 Jan. 23				
Vermont & Mass.	100	8	186							170 Nov. 28	170 Nov. 28	160½ Jan. 11	170 Nov. 28				
West End (Street).	50	1,464	26,027	89½	90	92½	93½	93	93½	93 Nov. 10	93½ Nov. 29	90 Jan. 3	95½ Apr. 29				
Prof.	50	19	2,948	112½		115		115		115½ Nov. 2	115½ Nov. 2	111 Jan. 4	118 Mar. 20				
Worce. Nash. & Rock.	100	6	91	130		131		131		131 Nov. 27	131 Nov. 27	130 Aug. 24	132½ Jan. 24				
Mining.																	
Adventure Concess.	25	2,170	104,551	9½	10	6½	6½	6½	7	6 Nov. 1	7 Nov. 22	5½ Oct. 26	18 Feb. 23				
Atma Con. (Quicksilver) 5		2,075	26,985	3½		4¼	4¼	4¼	5	4¼ Nov. 2	4¼ Nov. 21	3¼ Jan. 6	4½ Aug. 2				
Allouez.	25	3,005	153,333	8½	8½	3¼	3¼	3¼	3¼	3¼ Nov. 2	4¼ Nov. 8	3¼ Nov. 28	13½ Feb. 20				
Am. Zinc Lead & Smelt.	25	2,090	46,106			48	50	37	40	37 Nov. 10	40 Nov. 6	35 Nov. 10	67 Sept. 6				
Anacodan.	25	1,700	17,018			43½	44	45½	46	44 Nov. 2	47½ Nov. 3	41½ Oct. 24	69 Apr. 26				
Arcaadian.	25	20,196	283,190	70	71	37½	38½	30½	31½	28 Nov. 10	39½ Nov. 3	28 Nov. 10	8½ Mar. 2				
Arnold.	25	5,160	146,442	9½	10½	8	8½	8	8½	8 Nov. 9	9 Nov. 18	7½ Jan. 24	17½ June 13				
Ash Bed.	25	50	23,300	1	2	1	1½			1 Nov. 22	1 Nov. 22	97½ Oct. 4	2½ June 21				
Atlantic.	25	2,065	60,611	33	34	25½	27	26½	27½	25 Nov. 15	28 Nov. 9	25 Oct. 24	45 Jan. 30				
Baltic (assessment paid) 25		5,975	147,205	33½	33½	24	24½	24½	25	23 Nov. 1	27 Nov. 17	2½ Sept. 12	36½ Apr. 21				
Bingham (Cop. & Gold).	10	6,991	90,323	14½	15	14½	15	14½	15	14½ Nov. 13	16 Nov. 8	10½ May 10	18½ Aug. 21				
Bonanza (Dev. Co.)	10	5,435	434,937	1½	1½	1½	1½	1½	1½	1½ Nov. 2	1½ Nov. 8	1 Jan. 6	6½ June 3				
Boston (Quicksilver).	10	400	3,650			6		6½		6 Nov. 2	6 Nov. 2	6 Oct. 16	7 July 20				
Bot. & Crip. C. (G.) (as't'pd)	2	1,850	119,115	37½	42½	35c.	40c.	35c.	40c.	35c. Nov. 3	40c. Nov. 17	115½ Aug. 14	55c. Oct. 12				
Boston & Montana.	25	2,409	70,888	32½	32½	32½	325	32	330	295 Nov. 15	315½ Nov. 21	295 Nov. 15	395 Apr. 24				
Breece (Iron).	25	18,850		2½		2½		2½				1 Jan. 17	2½ Aug. 16				
British Columbia (Ltd.). 5		1,681	40,113			10	11	11½		10 Nov. 17	12 Nov. 24	9½ Aug. 17	15 Apr. 26				
Butte & Boston.	10	3,935	149,110	87½	88	67	70	70	75	62 Nov. 15	75 Nov. 20	60 Sept. 15	106 Apr. 27				
Calumet & Hecla.	25	213	10,456	535	645	758	765	760	775	745 Nov. 11	777½ Nov. 25	635 Jan. 6	895 Feb. 21				
Catalpa (Silver).	25	1,000	49,129		35c.	30c.	40c.	30c.	40c.	30c. Nov. 17	37½ Nov. 17	20c. Apr. 12	60c. Feb. 20				
Centennial.	25	9,453	608,500	38		23	26	23	23½	22½ Nov. 13	26 Nov. 3	22½ Oct. 26	61 Mar. 4				
Central Oil.	25	6,314	71,732	2½	2½	22½	23	22½	23	21½ Nov. 13	23½ Nov. 22	20½ Sept. 7	25½ Sept. 12				
Cochiti (Gold).	10	9,368	309,332	16½	17	15½	16½	15½	16½	15½ Nov. 29	17½ Nov. 4	9½ Mar. 14	21½ Sept. 6				
Continental Zinc & Lead.	10	3,239	3,239	5	5½	3½	4	3½	4	3 Nov. 15	4 Nov. 6	3 Nov. 15	5½ Sept. 7				
Copper Range.	25	7,872	34,750	35½	37	36½	38	35	38	35 Nov. 28	42 Nov. 17	34 Oct. 27	51 Apr. 6				
Crescent (Silver).	10	310	55,920	20c.		20c.		22½	26c.	22½ Nov. 6	25c. Nov. 17	2c. Apr. 11	55c. Feb. 24				
Dominion Coal.	100	12,070	594,900	47	47½	52	52½	45	52½	45 Nov. 11	53½ Nov. 27	33 Jan. 3	63 Apr. 3				
Dunkin (Silver).	25		3,450		30c.	17	17½	17½	18½	17 Nov. 1	19 Nov. 9	20c. June 22	45c. Feb. 23				
Franklin.	25	2,969	165,991	22½	22½	17	17½	17½	18½	17 Nov. 1	19 Nov. 9	15 Oct. 25	30 Jan. 31				
Gold Coin Mines.	5	3,400	26,432	40c.	80c.	55c.	40c.	50c.	45c.	45c. Nov. 21	50c. Nov. 9	25c. Sept. 11	11½ Mar. 7				
Humboldt.	25	9,453	608,500	2½	3	1½	1½	1½	1½	1½ Nov. 29	1½ Nov. 29	1½ Apr. 18	3 Jan. 5				
Isle Royale.	25	5,005	249,733	4½	4½	36	38	32	34	32 Nov. 6	35 Nov. 3	32 Nov. 6	75 Apr. 11				
Mass. Consolidated.	25	3,180	22,850	9	9½	9	9½	9	9½	9 Nov. 17	9 Nov. 17	9 Oct. 19	17 Apr. 26				
Mayflower.	25	2,283	7,510	3½	4	3	3½	3	3½	3 Nov. 15	4 Nov. 6	3 Nov. 15	5½ Sept. 7				
Melones.	10	900	9,745			9	9½	13	2	1½ Nov. 17	2 Nov. 6	1½ Nov. 17	14 May 17				
Merced (Gold).	15	3,590	32,561	7½		9½	10	11½	11½	10 Nov. 2	12½ Nov. 27	6 May 17	14½ Sept. 7				
Michigan.	25	1,110	14,942			8½	9½	9	9	9 Nov. 9	9½ Nov. 23	9 Oct. 28	14 July 6				
Mohawk.	25	3,215	159,410	22	22½	17	17½	20	21	14 Nov. 3	22 Nov. 8	14 Oct. 24	33½ Apr. 3				
Montana Coal & Coke.	25	5,365	5,365					9	9	9 Nov. 10	10 Nov. 3	9 Nov. 10	10 Nov. 3				
Montana Dredging.	10	5,717	88,354	25		20½	21½	13		13 Nov. 15	21 Nov. 1	13 Nov. 1	43 Feb. 20				
New Idria (Quicksilver).	7	450	6,915	10½	11	10½	11	11		11 Nov. 8	11½ Nov. 28	10 Jan. 6	11½ Nov. 23				
New Idria (Quicksilver).	5	578	7,705	12	13	12	13	12½		12½ Nov. 17	13½ Nov. 2	10 Feb. 17	15 Feb. 17				
Old Colony.	100	1,728	16,649	27½	28½	7	7½	5½		5½ Nov. 17	7 Nov. 4	5½ Nov. 17	21½ Feb. 23				
Old Dominion (Copper).	25	6,602	456,675	37½	37½	29½	29½	30½	28½	29½ Nov. 16	32 Nov. 8	26 Oct. 24	53½ Apr. 25				
Oscoda.	25	3,371	161,282	80½	87	83	85	80	81	81 Nov. 20	86 Nov. 2	77 June 10	105 Feb. 18				
Parrott (Silver & Copper) 10		7,698	353,020	36	37	44½	45	43	44½	42 Nov. 13	46½ Nov. 4	36 Jan. 4	72½ Apr. 26				
Pioneer (Gold).	10	787	117,829	5½	6	2½	3	2½	3	2½ Nov. 1	2½ Nov. 1	2 July 19	8½ Feb. 2				
Quincy.	25	379	21,278	146	148	150	155	151½	155	150½ Nov. 16	160 Nov. 4	145 Jan. 11	190 Jan. 26				
Rhode Island.	25	3,620	134,415			5	6	5		4½ Nov. 15	6 Nov. 29	4½ Nov. 15	16 Feb. 24				
Santa Fe (Gold & Cop.) 10		10,875	294,508	</													

GENERAL QUOTATIONS

—OF—

BONDS AND STOCKS.

1. In the following twenty-seven pages of tables quotations are given for all securities listed on any Stock Exchange in the United States; also for all leading unlisted and inactive securities for which we have been able to obtain reliable prices.

2. Quotations from all Stock Exchanges are as near as possible for the last day of November. Of course the coupon, is there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.

3. Bond prices marked thus (\$) indicate that the purchaser must pay accrued interest in addition to the price given. The method of quoting on the New York Stock Exchange is to quote the prices flat (that is to include the accrued interest in the price), and hence in the tables below no mark is now affixed where this method of quoting is followed.

4. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz: "M." for mortgage; "g." for gold; "g.d." for guaranteed; "end." for endorsed; "cons." for consolidated; "conv." for convertible; "s. f." for sinking fund; "l. g." for land grant.

Notice Change.—We no longer affix a mark to prices quoted flat, but only to those which require payment of accrued interest in addition to the price. Designating mark in this instance is (\$).

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
RAILROAD BONDS.								
(Bonds of companies consol'd are often under the consolidated name.)								
Alabama Cent.—See South'n Ry.			Baltimore & Potomac—			Canadian Pacific—(Con.)—		
Alabama Great Southern—			1st, 6s, g., gu., 1911.....A&O	123		Land grant gu., 3 ¹ / ₂ s, g., 1938 J&J	104	108
1st, 6s, 1908.....J&J	114	118	1st, tunnel 6s, g., gu., 1911.....J&J	123		Cons. debent. 4s, perpetual.....J&J	112	113
Debenture 6s, gold, 1906.....F&A	107	111	Bangor & Aroostook—			Ont. & Quebec, deb. guar. 5s.....J&J	114	148
General mortgage 5s, 1927 J&D	108	110	1st mort., 5s, g., Jan. 1, 1943 J&J	113	113 ¹ / ₂	New Brunswick, 1st, g., 5s, '34 F&A	119	121
Alabama Midland—			2d, 5s, g., July 1, 1945.....J&J	97 ¹ / ₂	100	Cons. deb. 4s, perpetual.....J&J	109	112
1st, guar., g., 5s, 1928.....M&N	99		Pleasant Div. 1st, 5s, 1949.....A&O	112 ¹ / ₂	113 ¹ / ₂	Canastota Nor.—See Lehigh Val.		
Ala. N. O. T. & P.—			Battle Creek & Stur.—See Mich. C.			Carb. & Shaw.—See Ill. Central		
"A" deb., 5s, g., 1910-1940. M&N	108	110	Beech Creek—See N. Y. C. & Hud.			Carthage & Adiron.—See N.Y. Cent.		
"B" deb., g., 5s, 1910-1940. M&N	93	95	Bellaire Zanesville & Cin.—			Carolina Central—		
"C" deb., g., 5s, 1940.....A&O	47	49	Prior lien 6s, July 1, 1899.....J&J	45		1st g., 4, Jan. 1, 1949.....J&J	89	92
Alabama & Vicksburg—			1st mort., 4s, 1940.....J&J		10	Oatawissa—Mort. 7s, 1900.....F&A	104 ¹ / ₂	105 ¹ / ₂
Con. g., 5s, 1921.....A&O	95		Bell & Caron.—See Ill. Central			1st mort. 6s, 1902.....F&A	104	
2d. consol. g., 5s, 1921.....A&O	85		Bell's Gap—See Pa. & Northw'ern			Refunding g. 4s, 1948.....A&O		
Vicks. & Mer., 1st, g., 6s, '21. A&O	110		Bellvidere Del.—1st, 6s, g, 1902 J&D	106 ¹ / ₂	107	C. R. Ia. F. & N.—See B.C. R. & N.		
Albany & Susq.—See Del. & Hud.			Cons., 4s, Feb. 1, 1927.....F&A	109		C. R. & Mo. Riv.—See Chic. N. W.		
Allegheny Valley—See Penn. R.R.			Bennington & Rutland—			Central Branch R.R.—		
Allegheny & Western—			Gold, 4 ¹ / ₂ s, 1927.....M&N	104	105	Cent. Br. U. P. 1st g. 4s, '48. J&D	88	89
1st g., g'd 4s, Oct. 1, 1938. A&O	101 ¹ / ₂	102 ¹ / ₂	Booneville Bdg. Co.—See Mo. K. & T.			1st 4s, guar.....		
Allentown Terminal—			Boston & Albany—			Central of Georgia—		
4s, g., 1919.....J&J	100		4s, 1913.....A&O	108		Coll. trust, 5s, g., 1937.....M&N	92	93
Alton Bridge—See St. C. M. & St. L.			Bos. Clin. F. & N. B.—See Old Col.			1st M., g. 5s, 1945.....F&A	118 ¹ / ₂	
Am. Dock & Imp.—See Cen. of N. J.			Bos. Conc. & M.—See Con. & Mont.			Cons. g. 5s, 1945.....M&N	92	92 ¹ / ₂
Ann Arbor Ry.—			Boston & Lowell—			Mobile Div. g. 5s, 1948.....J&J	102	
1st, g., 4s, 1935.....Q-J	92 ¹ / ₂	93	4 ¹ / ₂ s, May 1, 1903.....M&N	103	104	Macon & Nor. g. 5s, 1948.....J&J	100	104 ¹ / ₂
Asheville & Spartanburg—S. U. &			4s, July, 1907.....M&N	104		Mid. Ga. & Atl., 1st 5s, 1947 J&J	92	96
Col. 1st m., g., gu., 4s, 1935 J&J	80		4s, March, 1915.....M&S	108	109	1st income (up to 5), 1945.....Oct.	35 ¹ / ₂	36 ¹ / ₂
Atch. & East'n Bridge—			4s, July 1, 1918.....J&J	108 ¹ / ₂	109 ¹ / ₂	2d income (up to 5), 1945.....Oct.	9	10
4s, 1928.....J&J	72		4s, Oct. 1, 1918.....J&J	109 ¹ / ₂	110 ¹ / ₂	3d income (up to 5), 1945.....Oct.	5	6
Atch. & Nebraska—See C. B. & Q.			4s, April, 1932.....A&O	114		Ocean Ss. Co., gtd. 5s, '20 J&J	105	
Atch. & Pikes Peak—See C. Br. U. P.			3 ¹ / ₂ s, July 1, 1919.....J&J	103	104	Central New England—		
Atchison Topeka & Santa Fe—			Boston & Maine—			1st g., 5s, Feb. 1, 1919.....F&A	100	
Gen. mort., gold, 4s, 1935.....A&O	98 ¹ / ₂	98 ³ / ₄	4 ¹ / ₂ s, g., Jan. 1, 1944.....J&J	128	129 ¹ / ₂	Gen. Inc. g. 5s, Feb. 1, 1949, Oct. 1	30	
Adjustment 4s, 1935.....Nov	81 ¹ / ₂	82 ¹ / ₂	4s, Improvement, 1905.....F&A	103		Dutchess Co. 4 ¹ / ₂ s, g., 1940.....J&D	75	
Eq. tr., series A, g., 5s, 1902 J&J	102		4s, Feb. 1, 1907.....F&A	104		Central of New Jersey—		
Chic. & St. L., 1st, 6s, 1915. M&S	115		4s, Feb. 1, 1937.....F&A	114		Consol. mort., 7s, 1902.....M&N	110	
Atl. & Char.—See Southern Ry.			4s, Aug. 1, 1942.....F&A	116 ¹ / ₂	117 ¹ / ₂	Gen. mort., g., 5s, 1987.....J&J	120 ¹ / ₂	122
5s, 1946, g.....J&D	100	104	Bos. & N. Y. A. L.—See N. Y. N. H. & H.			Conv. deb., 6s, 1908.....M&N	115	
Atlanta & West Pt.—			Boston & Providence—			Leh. & W. con. 7s, 1900, as'd.....Q-M	100 ¹ / ₂	101
Deb. 6s.....J&J	105		4s, 1918.....J&J	111		Mortgage 5s, 1912.....M&N	100 ¹ / ₂	
Atlantic & Dan.—See South'n R.R.			Boston Revere B. & L.—			Am. D. & Imp. Co., gtd. 5s, '21 J&J	115 ¹ / ₂	
Atlantic & Yad.—See South'n R.R.			4 ¹ / ₂ s, July 15, 1927.....J&J	119		N. Y. & L. Br., Gen. g. 4s, '41 M&S	114	
Atlantic City R.R.—			Bost. Win. & Shore—			Gen., g., 5s, 1941.....M&S	131	
5s, g., guar'd, 1919.....M&N			5s, Sept. 1, 1906.....M&S	107		Central Ohio—See Balt. & Ohio.		
Atlantic Coast Line certa. 5s. J&D	111 ¹ / ₂	112 ¹ / ₂	Brooklyn & Montauk—See Long I.			Central Pacific—(See So. Pacific.)		
Atlantic Coast Line of Virginia—			Bruna. & W.—See Sav. Fla. W.			Central of S. C.—		
Petersburg—Class A, 5s, g, 26 J&J	115		Bruna. & Chilli.—See Wash.			1st g., 6s, 1921.....J&J	100	
Class B, 6s, g., 1926.....A&O	123	125	Buff. & Erie—See L. Sh. & M. So.			Central Vermont—		
Rich. & Peters. 6s, 1915.....M&N	115		Buff. N. Y. & Erie—See Erie.			Equip., g., 6s, 1903.....J&J	95	
Consol. 7s, 1915.....M&N	116		Buffalo Rochester & Pittsburg—			1st g., 4s, 1920.....Q-F	92	94
Consol. 4 ¹ / ₂ s, g., 1940.....M&N	100		General 5s, g., 1937.....M&S	107	108	Charleston & Savannah—		
Atlantic Tenn. & O.—See So'n Ry.			Deb. 6s, Jan. 1, 1947.....J&J			Gen. mort. 7s, g., 1936.....J&J	120	
Augusta South—See So. Car. & Ga.			Roch. & P., 1st, g., 6s, 1921. F&A	127		Charleston & Western Carolina—		
Austin & Northw'n—See So. Pac.			Consol., 1st, g., 6s, 1922. J&D	125 ¹ / ₂		1st g., 5s, 1946.....A&O	108	110
Balt. Belt—See Balt. & Ohio.			Clear & M. 1st, 6s, g., gu., '43 J&J	129		Charlotte Col. & Aug.—See South'n		
Balt. Ches. & Atlan.—See Pa. R.R.			Buffalo & Southwest—See Erie.			Chartiers—1st, 7s, 1901.....A&O	105 ¹ / ₂	106 ¹ / ₂
Balt. & C. V. R.R. Ex.—			Buffalo & Susquehanna—			Chat. Rome & Southern—		
1st M. 6s, July, 1929.....J&J	105		1st, 5s, g., s., f., 1913.....A&O	160		1st 5s, g., 1947.....J&J	90	96
1st M., 6s, July, 1931.....J&J	115		Burl. Cedar Rapids & Northern—			Rome & Carroll—1st g. 6s, '18 J&J		80
Balt. & Harriab.—See West Mary.			1st, 5s, 1906.....J&D	108		Chateaugay Ry.—See Del. & Hud.		
Baltimore & Ohio—			Cons. 1st & col. tr. 5s, g., '34. A&O	115		Chesapeake & Ohio—		
Prior lien, 3 ¹ / ₂ s, g., 1925.....J&J	96 ¹ / ₂	97	Ced. Rap. Ia. F. & N. W.—			Series A, gold, 6s, 1908.....A&O	115	119
1st M., 4s, g., 1948.....A&O	99 ¹ / ₂	99 ³ / ₄	5s, gold, guar, 1921.....A&O	104		1st Mortg. g., 6s, 1911.....A&O		121
Pitts. Jc. & M. div. 3 ¹ / ₂ s, g., '25 M&N	92 ¹ / ₂	92 ³ / ₄	Burl. & Mo. (Neb.)—See C. B. & Q.			Term., 1st, g., 6s, 1922.....J&D	114	
So'w't div. 1st g., 3 ¹ / ₂ s, 1925 J&J	92 ¹ / ₂	92 ³ / ₄	California Pacific—			C. & O. Ry. 1st con. g., 5s, '39 M&N	116 ¹ / ₂	
Cen. O., cons. 1st, 4 ¹ / ₂ s, g., '30 M&S	109		1st mort., 4 ¹ / ₂ s, g., 1912.....J&J	104 ¹ / ₂		General 4 ¹ / ₂ s, gold, 1992.....M&S	95 ¹ / ₂	
W. V. & P., 1st, 4s, g., 1990 M&N	94	98	2d mort., g., g'd 4 ¹ / ₂ s, 1911.....J&J	101 ¹ / ₂	104 ¹ / ₂	R. & A. Div. 1st con. g., 4s, '89 J&J	103 ¹ / ₂	
Car trust, g., 5s, 1900.....J&J	100		3d mort. 6s, g., g'd 1905.....J&J	105		2d con. g., 4s, 1989.....J&J	97	
			3s, g., 1905.....F&A	90	95	Craig Valley, 1st 5s, gold, 1940.....J&J	97	
			Cambridge & Clearfield—			Warm Sp. Val., 1st 5s, g., '41 M&S	95	
			1st, 5s, g., 1941.....J&J	100		El. Lex. & B. S., 5s, g., 1902 M&S	100 ¹ / ₂	102
			Camd. & Atl.—See W. Jer. & Sea Sh.			Elevator Co. g. 4s, 1938.....A&O	70	78
			Canada Southern—			Cheshire—See Fitchburg.		
			1st, 5s, Jan. 1, 1908.....J&J	108	109	Chicago & Alton—		
			2d mort., 5s, Mar. 1, 1913. M&S	107 ¹ / ₂	107 ¹ / ₂	Ref'd g. 3s, 1949 (w. iss.) A&O	92	97
			Canadian Pacific—			Sinking fund 6s, gold, 1903. M&N	105	
			Land grant, 1st, 5s, g., 1931. A&O	111		La. & Mo. R., 1st g'd. 7s, 1900. F&A	102 ¹ / ₂	
			1st M., deb. 2, g., 5s, 1915.....J&J	115	117	2d g'd. 7s, 1900.....M&N	101 ¹ / ₂	

† Purchaser also pays accrued interest.

‡ In London.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Chicago Burlington & Quincy— Consol. (now list) 7s, 1903. J&J 3s, July 1, 1949, opt. 1929. J&J 5s, sinking fund, 1901. M&N 5s, debenture, 1903. M&N 5s, conv. deb. 1903. M&N Illinois Div., 3s, 1949. J&J Iowa Div., 1st, 5s, 1919. A&O a. f. 4s, 1919. A&O Den. Ext. col. tr. 4s, 1922. F&A Skg. fd. 4s, S.W. div. 1921. M&N Chic. & Ia. col. tr. 5s, 1905. F&A Nebraska Ext., 4s, 1927. M&N Atch. & Neb., 1st, 7s, 1908. M&S Burl. & Mo. (Neb.) 1st, 6s, 18 J&J 4s (Neb.), 1910. J&J Han. & St. Jo., 1st 6s, 1911. M&S Lincoln & N. W., 7s, 1910. J&J Ott. Osw. & Fox R., 8s, 1900. J&J Repub. Val., 1st, 6s, 1919. J&J	114½	115½	103	109½	111	104	107	137
Chicago & Eastern Illinois— 1st mort., 6s, 1907, sink. fd. J&D 1st, consol. 6s, gold, 1924. A&O Gen. consol. 1st, 5s, 1937. M&N Danv. & C. R., 1st, 6s, 20 M&N Chic. & I. C. Ry., 1st 5s, 1936. J&J Chic. Ft. Mad. & Des Moines— 1st g. 5s, 1911. J&J Chicago & Grand Trunk— 1st g. 6s, Jan. 1, 1900. J&J N. W. Gr. Tr., 1st M. 6s, 1910 J&J 2d M., g. 5s, Jan. 1, 1922. J&J Chic. & Gt. West. Chi. Ter. Tr. Chic. Hammond & West— 1st g. 6s, Jan. 1, 1927. J&J Chic. & I. C. Ry.—See Chic. & E. Ill. Chic. Ind. & Louisville— Ref'd g. mtg., 6s, 1947. J&J Ref'd g. mtg., 6s, 1947. J&J L. N. A. & C., 1st 6s, 1910. J&J C. & I. Div., 6s, 1911. F&A Chic. & Milw.—See Chic. & N. W. Chicago Milwaukee & St. Paul— Gen. g., 3s, ser. B, 1989. J&J R. D., 1st, g. gold, 7s, 1902. J&J R. D., 1st, g. gold, 7s, 1902. J&J Ia. & Dak., Exten. 7s, 1908. J&J Chic. & Milw., 1st M., 7s, 1903. J&J Inc., conv., s. f., 5s, 1916. J&J 1st cons. pr. lien 7s, 1904. J&J Chic. & M. consol. 7s, 1905. J&J Fargo & So., g. 6s, ser. 1924. J&J Dubuque Div., 1st, 6s, 1920. J&J Southw. Div., 1st, 6s, 1909. J&J Dak. & Gt. So., 1st g. 5s, 1916. J&J La. & D. Div., 1st, 5s, 1919. J&J So. Minn., 1st, 6s, 1910. J&J H. & Dak. Ext., 1st, 7s, 10 J&J 1st M. 5s, 1910. J&J Chic. & Pac. Div., 6s, 1910. J&J West'n Div., gold 5s, 1921. J&J Chic. & Mo. Div., 1st, 5s, 1926. J&J Mineral Pt. Div., 5s, 1910. J&J Chic. & L. Sup. Div., 5s, 21 J&J Wis. & Minn. Div., g. 5s, 21 J&J Wisconsin Valley Div.— 1st, 6s, 1920. J&J 1st, 7s, 1909. J&J Terminal 5s, gold, 1914. J&J Milw. & No., 1st 6s, 1910. J&J 1st consol. 6s, 1913. J&J Ch. Ju. Ry. & St. P. Yds.—See Miscel. Ch. & No. M.—See Chic. & West. Mich. Chicago & North Western— General 3s, g., 1987. M&N Con. s. f. 7s, 1915. Q-F Gen. con., g., 7s, 1902. J&J Sinking fund 6s, 1929. A&O 5s, 1929. A&O Sink. fd. debent. 5s, 1933. M&N 25-year deb. 5s, 1909. M&N 30-year deb. 5s, 1921. A&O Exten. bon. & 1st, 5s, 1926. J&J Iowa Div., 1st, 4s, 1902. A&O Escon. & L. Sup., 1st, 6s, 1901. J&J Des M. & Minn., 1st, 7s, 1907. F&A Iowa Mid., 1st M., 8s, 1900. A&O C. M. & N.W., 1st M., 6s, 1905. M&N Winona & St. P., 2d, 7s, 1907. M&N 1st exten., 7s, gold, 1916. J&J Mil. & Mad., 1st, 6s, 1905. M&S Ott. C. F. & St. P., 5s, 1909. M&S North. Ill., 1st, 5s, 1910. M&S Madison ext., 1st, 7s, 1911. A&O Marshfield ext., 1 M. 5s, 22 A&O Menominee ext., 1st, 7s, 11 J&J Menominee Riv., 1st, 7s, 06 J&J Northwest Un., 1st, 7s, 17 M&S Chic. & Tomah., 1st, 6s, 1905. M&N Dak. Cent., 1st, 6s, 1907. M&N Cedar R. & M., 1st, 7s, 1916. M&N 1st mort., 7s, 1909. J&J Frem. Elk. & Mo. V., 6s, 33. A&O Unstam. A&O	114½	115½	103	109½	111	104	107	137
Milwaukee Lake Shore & Wn.— Con. 1st 6s, gold, 1921. M&N Mich. Div., 1st, g. 6s, 1924. J&J Ashland Div., 1st, g. 6s, 25 M&S Conv. deb. g. 6s, 1907. F&A Ext. & imp., s. f., g. 6s, 1929. F&A Incomes, 6s, 1911. M&N St. P. & E. Gr. Tr., 1st, 6s, 13 J&J Chicago Peoria & St. Louis— 1st mort., g. 4s, 1925. J&J 2d mort. inc. g. 4s, 1910. Jan. 1 Chicago Rock Island & Pacific— Refunding 4s, 1988. J&J 1st M. 6s, 1917. J&J Des M. & Ft. D., 1st 4s, 1905. J&J 1st inc. 2s, 1905. J&J Exten. 4s, 1905. J&J Kokuk & Des M., 5s, 1st, 23. A&O Chic. & St. L.—See Atch. T. & S. Fe.	114½	115½	103	109½	111	104	107	137
Chic. St. L. & N.O.—See Illinois Cen. Chic. St. L. & Pitta.—See Penn. Cen. Chic. St. L. & Pad.—See Ill. Cent. Chic. St. Paul & Kan. City— Pref., gold, 5s, Jan. 1, 1900. J&J Chic. St. Paul Minn. & Omaha— Con. 6s, 1930. J&J Ch. St. P. & M. 1st g. 6s, 1918. M&N No. Wisconsin, 1st 6s, 1930. J&J St. P. Stillwater & Tayl's Falls— 1st mort. 7s, 1908. J&J St. P. & S. City, 1st g. 6s, 1919. A&O Hud. & Riv. F., 1st M. 5s, 08 J&J Sault Ste. M. & Southwest— 1st mort., 5s, 1915. M&N Chic. Term. Trans. g. 4s, 1947. J&J Chic. G. W. 5s g. 1938. J&J Chic. & Tomah.—See Chic. & Nor. Chicago & Western Indiana— Gen. g. 6s, 1932. Q-M 1st g. 6s, s. f., 1919. M&N Chic. & West Mich.—See Pere Mar Choctaw & Memphis— 1st g. 5s, Jan. 1, 1919. J&J Choc. Ok. & Gulf— Gen. M., g. 5s, Oct. 1, 1919. J&J Cin. & Balt.—See B. & O. So'westn Cin. D. & I.—1st g. g. d. 5s, 41 M&N Cincinnati Hamilton & Dayton— Consol. S. F. 7s, 1905. A&O Consol. mort., 6s, 1905. A&O Consol. 5s, 1905. A&O General 5s, gold, 1942. J&J 2d mort., g. d. 4s, 1937. J&J Day & Mich., 1st 5s g. d. 1911. J&J Cin. Hamilton & Indianapolis— 1st 7s g. d. 1903. J&J Gen. g. 5s, 1943. J&J C. I. St. L. & C.—See C. C. C. & St. L. Cin. Laf. & Chi.—See C. C. C. & St. L. Cincinnati Lebanon & Northern— 1st, 5s, 1916. J&J Cincinnati Northern— 1st g. 5s, 1947. certs. J&J Cincinnati Portsmouth & Va.— 1st g. 5s, 1925. J&J Cincinnati Rich. & F. W.— 1st, 7s, g., 1921. J&J Cin. San. & Cleve.—See C. C. C. & St. L. Cincinnati & Springfield— 7s, C. C. C. & I., 1901. A&O 7s, gn. L. S. & M. S., 1901. A&O Clear'd & Jeff.—See Pa. & Nor. W. Clearf. & Mahoning—See B. R. & P. Cleveland Akron & Columbus— Gen. gold 5s, 1927. M&S Eq. tr. and 2d M., g. 6s, 1930. F&A Cleve. Cin. Chic. & St. Louis— General 4s, gold, 1993. J&J Cairo Div., 1st g. 4s, 1939. J&J St. L. Div., 1st col. tr. g. 4s, 90 M&N White W. V. Div., 1st 4s, g. 40 J&J O. W. & M. Div., 1st, 4s, g. 91 J&J Spr. & Col. Div., 4s, 1st, g. 40 M&S Cin. San. & Cleve. con. g. 5s, 23 J&J Col. Spr. & Cin., 1st, 7s, 1901. M&S Cin. Laf. & Chic., g. 7s, 1901. M&S Ind. & St. L., 1st 7s, 1919. A J&J 1st 7s, 1919, series B. M&N 1st 7s, 1919, series C. M&N C. I. St. L. & C., 1st 4s, g., 36. Q-F 6s, con., 1920. M&N Peoria & East, cons., 4s, 40. A&O 2d cons. income 4s, 1900. Apr 1 Id. Blm. & Mahoning—See B. R. & P. O. Ind. & W. g. 5s, 1st, pt., 1938. Q-J Clev. Col. Cin. & Indianapolis— Consol. mort., 7s, 1914. J&J Gen. con., g., 6s, 1934. J&J Cleveland Lorain & Wheeling— Con. g. 5s, 1933. A&O Equip. notes 5s, 1902. J&J Cleveland Term. & Valley— 1st, 4s, g., 1995. M&N Clev. & M. M. V., 1st, 5s, 1903. J&J Con. 5s, g. 1938. J&J Clev. & Marietta—See Penn. RR. Cleveland & Pitta.—See Penn. Co. Colorado Midland— 1st, 2, 3, 4, l. g., 1947. J&J 1st, 4s, g., 1947. J&J Equip., g. 6s, Jan. 1, 1900. J&J Colorado Southern— 1st g. 4s, Feb. 1, 1929. F&A Columbia & Gr.—See Southern Ry. Col. Newberry & Laurens— 1st, g. 6s, 1937. J&J Columbus Hocking Valley & T.— See Hocking Valley Ry. Col. & Ind. Cen.—See Penn. RR. Columbus Sandusky & Hocking— 1st mort., 5s, gold, 1900. A&O Gen. mort., 2s, 4s, g., 1946. J&J Income 4s, g., 1945. F&A Zanesv. Ter., 1st, g. 5s, 1940. J&J Col. Tor. & Tr. Co., 5s, 1943. M&S Col. Connect. & Ter.—See Norf. & W. Concord & Montreal— 4s, 1920. J&J Deb. 4s, 1920. J&J B. C. & M., imp. 6s, 1911. J&J Connecticut & Passumpsic— 1st, g. 4s, 1943. J&J New. & Rich., g. d. 5s, 1911. J&J Connecticut River— Gold 4s, 1943. M&S Scip. 4s, 1903. J&J Connecting Pk.—1st 6s. M&S Consol. RR. of Vt.—See Central Vt. Cumberland & Penn.— 1st, g. 5s, 1921. M&N Current Riv.—See K. C. Ft. S. & M. Dak. Cent.—See Chic. & Northw. Dak. & Gt. So.—See C. M. & St. P. Dallas & Waco—See Mo. K. & T.	114½	115½	103	109½	111	104	107	137
Dayton & Mich. See Cin. H. & D. Day & West.—1st M., 6s, 05. J&J 1st mort., 7s, 1905. J&J Dayton & Union— 1st, 7s, 1909. J&J Income 6s, due after 1910. J&J Delaware—Gen. M. 4s, g. A 32 J&J Del. & Bound Brook— 1st, 7s, 1905. F&A Delaware & Hudson— Pa. Div., 7s, 1917. M&S Adir. Ry., 1st, gu. 4s, g., 42. M&N Alb. & S. 7s, 1st, con. gn., 08. A&O 1st, 6s, cons. gn., g., 1908. A&O Deb. 5s, g., May 1, 1900 to 1902. J&J Bluff Pt. Land Imp. Co.— 1st M., g. guar., 4s, 1940. J&J Chat. O. & I. Co., not gu. 6s, 29. 35 6s, guar., D. & H., 1929. 50 Chateaugay Ry. 6s, gtd., 07. F&A New York & Canada— a. M., 6s, g., 1904. M&N Deb. g. 4s, guar., 1904. M&N Rens. & Sar. reg., 1st, 7s, 21. M&N Delaware Lack. & West.— 1st mtg. 7s, 1907. M&S Morris & Essex— 1st, 7s, 1914. M&N Conv. 7s, 1900. J&J 7s, 1871-1901. A&O 7s, 1st, con. guar., 1915. J&J 4s, Pur. Mon., Jan., 1912. J&J N. Y. Lack. & Western— 1st, 6s, g. d., 1921. J&J 2d, 5s, g. d., constr., 1923. F&A 3d M., Ter. 4s, g. d., 1923. M&N Oswego & Syracuse— Guar. 5s, 1923. M&N Consol. mort., 7s, 1907. M&S Syracuse Binghamton & N. Y.— Con. 7s, g. d., 1906. A&O Valley, N. Y., 1st, 5s, 1911. F&A Warren, consol. 7s, 1905. M&S 2d, now 1st, 7s, 1900. A15 & O15 Denver & Rio Grande— 7s, g., 1900. M&N Impr., gold, 5s, 1928. J&J 1st, con., g., 4s, 1936. J&J 1st, con. g., 4s, 1936. J&J Des M. & F. D.—See C. R. I. & Pac. Des M. & Minn.—See Chic. & N. W. Des Moines Union— 1st, g. 5s, 1917. J&J Detroit Grand Haven & Mil.— Eq. 6s, 1918. J&J Con. mort., guar., 6s, 1918. A&O Det. Gr. Rapids & W.—See Pere Mar Detroit & Lima Northern— Lima No. 1st, g., 5s, 1945. A&O Det. & Lima N. g., 5s, 1947. A&O Detroit & Mack— Prior lien, g., 4s, 1995. J&J Mort. gold, 4s, 1995. J&J Detroit Mack & Marq.— Land grant, 3s, 1911. A&O Detroit M. & Tol.—See L. S. & M. S. Dul. & Ir. Range—1st, 5s, 37. A&O 2d mort., 6s, 1916. J&J Duluth Missabe & Northern— 1st, g., 6s, 1922. J&J 2d con. M., g., 6s, 1923. J&J Gen. 2d mort. g. 4s, 1924. J&J Duluth Red W. & So.— 1st, g. 5s, 1923. J&J Duluth shore & Atlantic— 1st, g., 5s, 1937. J&J Dul. Short Line—See St. P. & Dul. Dulu. Trans.—1st, g., 6s, 1921. J&J Dun. War. & P.—See N. Y. C. & H. R. Dutchess Con.—See Ph. R. & N. Eng. East Tenn. Va. & Ga.—See So. Ry. Eastern Mass.—6s, g., 1906. M&S Eastern Minn.—See St. P. M. & M. Easton & Amboy—See Lehigh Val. Elgin Jol. & East, g. 5s, 1941. M&N Elizab. Lex. & Big S.—See C. & O. Elmira Cort. & Nor.—See Lehigh Val. Elmira Statel., 1st M. 7s, 05. A&O Elmira & Williamsport— 1st, 6s, conv. 1910. J&J Income 5s, 2862. A&O Erie— N. Y. & E. 1st ext. 4s, g. 1947. M&N 5s, 2d, ext., gold, 1919. M&S 4s, 3d, ext., gold, 1923. M&S 5s, 4th, ext., gold, 1920. A&O 4s, 5th, ext., gold, 1928. J&J 7s, 1st, con. g., 1920. M&S 7s, 1st, con., g. fund, 1920. M&S Prior lien, g. 4s, 1996. J&J Gen. lien, g., 4s, 1996. J&J Buff. N. Y. & E., 1st, 7s, 1916. J&J Buff. & So. W., 1st, 6s, g. 1908. J&J 2d M., g., 5s, 1908. J&J Jeff. R. V., 1st, 5s, gn., g., 09. A&O Chic. & Atlantic— 1st, M., g., 5s, 1918. J&J Ch. & Erie, 5s, 1st, g., 1982. M&N Long Dock, 6s, con., g., 1935. A&O Newb. & N. Y., 1st, 5s, 1929. J&J N. Y. L. E. & W. C. & R. R.— 1st, 6s, cur., guar., 1922. M&N N. Y. L. E. & W. D. & I. Co.— 1st, 6s, cur., 1913. J&J N. Y. & Gr. Lake gu. g. 5s, 46. M&N Suap. Bridge & Erie Junc.— 1st, g. d. 7s, 1900. J&J N. Y. Sus. & Western— 1st, refunding 5s, 1937. J&J 2d mort., 4s, 1937. F&A Gen. mort., 5s, g., 1940. F&A Coll. trust 6s, 1905. M&N Term. 1st, g., 5s, 1943. F&A Mid'd of N. J., 1st, 6s, 1910. A&O Wilkes. & East, 1st, 5s, 42. J&J	111	114	117	110	111	104	107	137

* Purchaser also pays accrued interest.

† In London.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Eric & Pitts.—See Penn. RR.			Illinois Central—(Con.)			Lehigh Valley—(Con.)		
Escanaba & L. Su.—See Ch. & N.W.			St. L. Alton & T. Haute (Con.)—			Lehigh & Wilkes B.—See Cent. N. J.		
Eureka Springs Ry.—			Carb. & Shaw, 1st, 4s, 32 M&S	98		Leh. V. Coal, 1st, 5s, g. g., 73 J&J	90 1/2	101
1st 6s, g., 1933.....F&A	60	85	Ind. Bl. & Wn.—See C. C. & St. L.			Snow Shoe, 1st M., 5s, 1910 J&J	90	
2d income 6s, 1933.....Feb. 1	3	8	1st g., 5s, 1935.....J&J	100		Leh. V. Ry. of N. Y., 1st, 4s, g., 40	112	
Evansville & Indianapolis—			Equip. notes, 5s, 1905.....F&A	100	100	Leh. V. Ter., 1st, g., 5s, 41 A&O		
Ter. H. & S. Cent., 1st, 7s, 1909 M&S	100		Indiana Illinois & Iowa—			Lehigh & Wilkes B.—See Cent. N. J.		
Ev. & In., 1st, g., d. 6s, 24 J&J	101		1st g., 5s, 1948.....A&O	105 1/2	108	Leroy & Caney Val.—See Mot. Pac.		
Consol. g., d. 6s, 1926 J&J	105	110	Ind. & St. L.—See C. C. & St. L.			Lexington & Eastern—		
Evans. Rock & E.—See L. E. & St. L.			Indianapolis Union—			1st g., 5s, 1900.....J&J	90	100
Evansville & Terre Haute—			1st, 4s, 1926.....M&N			Gen. mort. 5s, 1935.....A&O	20	30
1st, con. g., 6s, 1921.....J&J	127		Indianapolis & Vincennes—			Lima North.—See Det. & Lima No.		
1st, con. 5s, gold, 1942.....A&O	105 1/2		1st, 7s, 1905.....F&A	121		Linsoln & No. West.—See C. B. & Q.		
Mt. Vernon, 1st, 6s, g., 23 A&O	100		International & N. Northern—			Renewal 5s, 1912.....M&N	115	
Sul. Co. Br., 1st, g., 5s, 1930 A&O	92		1st, g., 5s, 1919.....M&N	120		Little Rock & Ft. S.—		
E. T. H. & Chicago—			2d, 4s, 5s, 1909.....M&S	91	92 1/2	1st, 7s, 1905.....J&J	102	107
1st, 6s, gold, 1900.....J&J	100		3d, 4s, gold, 1921.....M&S	62	63 1/2	Little Rock & Memphis—		
Income 6s, 1920.....J&J	94		Colorado River Bridge—			1st, 5s, 1937, Eng. Tr. certifs. M&S	35	
Fargo & So.—See Chic. M. & St. P.			1st M., 7s, 1920.....M&N	100		Long Br. & Sea Sh.—See C. of N. J.		
F. Ft. W. & W.—			Iowa Central—			Long Dock—See Erie.		
1st, g., 5s, 1945.....J&J	95		1st, g., 5s, 1938.....J&D	114 1/2		Long Island—		
Income, 5s, 1945.....J&J	15		Keokuk Br., 1st, 6s, 1925 J&D	99		Unifed g., 4s, 1949.....M&S	87 1/2	90
Fitchburg—			Iowa Falls & C.—			2d mortgage, 7s, 1918.....F&A	140	
5s, 1903.....J&D	104 1/2		1st, 7s, 1917.....A&O	135		1st, consol., g., 5s, 1931.....Q-J	121	
5s, 1905.....M&N	111		Iowa Midland—See Chic. & N. W.			1st, consol., g., 4s, 1-31.....Q-J	101	
4s, 1914.....M&N	111		Jacksonville & St. Louis—			Gen. mort., g., 4s, 1938.....J&D	96	100
4s, 1905.....J&D	102 1/2		Cons. g., 5s, 1925.....A&O	50	75	Met. Ferry—1st, g., 5s, 1937 M&N	105	
4s, 1907.....J&D	103		Income 4s, 1935.....J&J	75		Ferry, 1st, 4s, con. g., 1922 M&S	98	
4s, 1915.....J&D	107		Jack. & So. East.—1st 6s, 10 J&J			4s, gold, 1932.....J&D	101	
4s, July 1, 1916.....J&J	107 1/2		Jacksonville Terminal—			Debutent gold 5s, 1934.....J&D	98	105
4s, Refunding, Mar., 1927.....M&S	111 1/2	112 1/2	1st M., 5s, g., d. July 1, 1939 J&J	100	107	N. Sh. Br., 1st, con. 5s, g., 32 Q-J	95	
4s, Jan., 1928.....J&J	112		Jefferson—See Erie.			N. Y. & E. Ry.—1st 7s, 1901 A&O		
Flint & Pere Marquette—See Pere			Jeff. Mad. & Ind.—See Penn. RR.			N. Y. & R. R.—1st, g., 5s, 1927 M&S	95	
Marquette.			Joliet & Northern Indiana—			2d mort., inc., 1922.....Jan. 1	20	
Florida Central & Peninsula—			1st M., 7s, 1907.....J&J	118		N. Y. Bklyn. & M. B., 1st, g., 5s, 1935	104	
1st, gold, 5s, 1918.....J&J	106		Junction (Phila.)—			Brook & Mon., 1st, g., 6s, 1911 M&S	115	
1st, g., ext. 5s, gold, 1930 J&J	103		1st, 4s, 1907.....J&J	107		1st, 5s, 1911.....J&D	105	
1st, con. 5s, gold, 1943.....J&J	100	103	2d, 6s, 1900.....A&O	100		2d, 5s, 1938.....J&D	103	
So. Bound, 1st g., 5s, 1941.....A&O	97 1/2	98 1/2	Kalamaz. A. I. & G. R.—See L. S. & M. S.			L. I. City & F.—1st, 6s, 1911 M&N	110	
Florida Southern—			Kanaw. & Mich.—See Tol. & O. C.			2d 5s, 1937.....M&N	100	
1st M., g., d. 3s, 4s, 1945.....J&J	52	62	Kansas C. Belt—			N. Y. Bay Ext. R., 1st, 5s, g., 43 J&J	90	
Vonda Johnston & Glover—			1st, 6s, 1916.....J&J	108		Louisiana & Mo. Riv.—See Chi. & A.		
1st cons. ref. d. g., 4s, 1947 J&J			Kansas City Clinton & Sp.—			Louisiana Western—		
Ft. St. Un. Dep. Co.—			1st, 5s, g., 1925.....A&O	92	94	1st, 6s, 1921.....J&J	108	
4s, g., 1941.....J&J	105		Pleas. Hill & De Soto, 1st, 7s, 07	100		Louisv. Cin. & Lex.—See L. & N.		
Ft. Smith & V. B. R.—See St. L. & S. F.			Kan. City Ft. Scott & Memphis—			Louisville Ev. & St. L.—		
1st, g., 4s, 1921.....J&D	78	80	Cons. 6s, 1928.....M&N	105 1/2		1st, 6s, 1926.....A&O	113	114
Ft. W. & R. G.—1st, 3-4s, g., 28 J&J	60		Current Riv., 1st, 6s, 1927 A&O	90	94	E. R. & E. Div., 1st, 6s, 1921 J&J	92	95
Foxbury Br.—See Pitt. & West.			Rich Hill RR., 1st, 7s, 1910 M&S	100		H. T. C. & C., 1st, 6s, 1927.....A&O	25	
Fre. Elk & Mo. Riv.—See C. & N. W.			Mem. K. & Col. 1st M. 7s, 1910 M&S	95	100	2d mort., 6s, gold, 1936.....A&O	65	75
Gainesville Jeff. & Southern—			K. C. Ft. S. & G.—			Consol. g., 5s, 1939, certifs. J&J	65	68 1/2
1st, guar. 7s, 1911.....J&J	80		1st, 7s, 1908.....J&D	113	115	Gen., gold, 4s, 1943.....M&S	8	9
Galv. Har. & San An.—See So. Pac.			Kansas City & Mem. Ry. & B.—			Venice & Car., 1st M., 6s, 1900 J&D	97	
Gal. Hou. & Hen.—1st, 5s, 13 A&O	102	105	1st 5s, g., 1925.....A&O	105		1st mort., 6s, 1902.....J&D	97	
Georgia & Alabama—			1st M., 5s, 1922.....A&O	90		Louisville Henderson & St. L.—		
1st pref. g., 5s, 1945.....A&O	104	105	Kansas City Memphis & Bir.—			1st mort., g., 5s, 1946.....J&J	97	100
1st con. M., g., 5s, 1945.....J&J	100	102	Gen. 4s, 1934.....M&S	96	98	Louisville & Jefferson Bridge—		
Georgia Car. & N.—			Income 5s, 1934.....Sept. 1	50	52	Guaranteed gold 4s, 1945.....M&S	96 1/2	97
1st, 5s, g., 1929.....J&J	100 1/2	101 1/2	Bir. equip., 6s, g., 1903 M&S	60		Louisville & Nashville—		
Geo. Cr. & Cumb.—1st, 6s, 09 A&O	105		Kan. C. & N. W. 1st M. 5s, 1933 J&J	65		St. L. prop., 1st, g., 5s, 1916 M&S	111	112
Geo. Midland—See Southern Ry.			Kan. C. & Omaha—			Cecilian Br., 7s, 1907.....M&S	106	107
Georgia Pacific—See Southern Ry.			1st, gold, 5s, 1927.....J&J	28		N. O. & Mobile 1st, 6s, 1930 J&J	131	134
Ge. RR. & Bank'g Co.—			Kan. City & Pac.—See M. K. & T.			2d, 6s, 1930.....J&J	114	
6s, Jan. 1, 1910.....J&J	114		Kan. City St. Joe. & Council Bl.—			E. H. & N. 1st, 6s, 1919.....J&D	119	
6s, Jan. 1, 1922.....J&J	118		1st 7s, 1907.....J&J	118	120	Gen. mort., 6s, 1930.....J&D	119 1/2	
Georgia Southern & Florida—			Prior lien 7s, 1907.....J&J	120	122	Col. trust, g., 4s, 1903-1918 A&O	98	98 1/2
1st, g., 5s, 1945.....J&J	108 1/2	108 1/2	Nodaway Val., 1st, 7s, 1920 J&D	105		Lou. C. & Lex.—Gen. 6s, red, to		
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6s, g., 1913.....F&A	97 1/2		Kan. C. Union Ter., 5s, 1923 F&A	68		Penn. Ala. Div., 1st, 6s, 1920 M&S	119	
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Ohio & W. Va., 1st, 7s, 1910 M&N	118		2d M., gold, 5s, 1919.....A&O	40	50	Ky. Cent., 4s, gold, 1937.....J&J	97 1/2	
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Hot Spr. RR.—1st, g., 5s, 33 M&N	55	85	New Albany Belt & Terminal—			Maine Central—		
Houstonian—See N. Y. N. H. & H.			1st M., gold, 6s, 1920.....J&D	30	50	Exten. bonds, 6s, g., 1900.....A&O	103	
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St. Louis Div., 3s, g., 1951 J&J	101 1/2		Con. M., 6s, R., gold, 1923 J&D	116 1/2		1st, con., inc. 3s, 1939.....July	25 1/2	26
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Louisville Div. 3s, g., 1953 J&J	101 1/2		Con. M., 4s, ann.....J&D	126		Mexican International—		
Western Lines, g., 4s, 1951 F&A	110 1/2		2d, M., 7s, 1910.....M&S	103 1/2		1st con. g., 4s, Sept. 1, 1977 M&S	86	
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Milw. & No.—See Chic. Mil. & St. P.			Beech Creek (Con.)—			Northern Pacific—		
Milw. & St. P.—See C. M. & St. P.			Chf. Bitt. C. Co., 1st, 4s, 40, J&J	90	96	General 1st 6s, Jan., 1900... J&J	110
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Min. Range—Cons., g., 5s, '31 J&J	85	Utica & B. Riv., 4s, g., 1922 J&J	108	Norwich & Worcester—		
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2d, gold, 4s, 1990... F&A	70	Det. Mon. & f.—1st, 7s, '06 F&A	121	123	Ohio L. & W.—C. C. C. & St. L.		
1st Extension 5s, 1944... M&N	94½	95½	Lake S., cons. 1st, 7s, 1900 J&J	103½	Ohio & W. Va.—See Col. H. V. & T.—		
M.K. & T. of T., 1st, 5s, g., '42 M&N	93	93½	Cons. 2d, 7s, 1903, reg. J&D	115½	Ohio & Mississippi—See D. & O. S. W.		
Tab. & Noshob., 1st, 7s, 1903 J&D	108	Mahon. C. Rec.—1st, 5s, '34 J&J	123	Ohio River RR.—		
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Verdigris Val. L.W., 1st, 5s, '26 M&S	90	N. Y. Lack. & W.—See D. L. & W.			Oregon Short Line—See Union Pac.		
Lar. & Can. V. A., 1st, 5s, '26 J&J	75	N. Y. L. E. & W. C. & R.—See Erie.			Oswego & Rome—See N. Y. Cent.		
St. Louis Iron Mount'n & South.			N. Y. & Long Branch—See Cent. of			Oswego & Syracuse—See D. L. & W.		
Unify. & Ref'g. g., 4s, 1929 J&J	81½	81½	New Jersey			Ottawa & Fox R.—See C. B. & Q.		
Gen. con. ry. & i. g., 5s, '31 A&O	110	110½	N. Y. & M. Beach—See Long Island.			Ottumwa C.F. & St. P.—See C. & N. W.		
Gen. con. stpd. gu. g., 5s, '31 A&O	110	N. Y. & New Eng.—See New Eng.			Pacific Coast Co.—See C. & N. W.		
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Morgan's L. & Tex.—See So. Pac.			Con. g., 5s, 1937... M&N	130	Col. tr. 4s, Ph. W. & B., 1921 J&J	110
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N.Y. B. & M. Bel.—See Long Island.			N. & W. Ry. 1st con. g., 4s, '86 A&O	100	93	Cons. mort. 6s, 1913... J&J	109
N.Y. Bay Ext. RR.—See Long Is.			Northern Alabama—			Cleard'd & Jeff. 1st, 6s, 1927 J&J	104
N. Y. & Can.—See Del. & Hud.			1st mort., gold, 5s, 1926... J&J	101	Penobscot Shore Line—See Maine		
New York Central & Hud. Riv.—			Nor. Ry. of Cal.—See Sou. Pac.			Central		
Ref'd g. 3s, July 1, 1907 J&J	110	111	Northeast Pennsylvania—			Pensacola & Atl.—See Lou. & Nash.		</

Bonds.		Bid.	Ask	Stocks.		Par.	Bid.	Ask.	Stocks.		Par.	Bid.	Ask.	
Union Pacific (Con.)—				Bost. & N. Y. Air-Line, pref.		100	106 1/2	106 1/2	Illinois Central.		100	115	115 1/2	
Oregon Short Line—				Boston & Providence.		100	304	304	Leased Lines.		100	102	104	
1st, g., 6s, 1922. F&A				129	129 1/2	Boston Rev. Beach & Lynn.		100	70	75	Iowa Central.		100	14 1/2
Utah & Nor., 1st, 7s, 1909 J&J				120		Buffalo Roch. & Pittsburg.		100	59	60	Pref.		100	58 1/2
Consol. gold, 5s, 1926. J&J				110		Pref.		100	94	96	Jackson Lams. & Sag.		100	95
1st consol. 5s, g., 1946. J&J				114	114 1/2	Burl. Cedar Rap. & Northern.		100	118	124	Joliet & Chicago.		100	100
Utah & No.—See Oreg. Sh. Line.						Canada Southern.		100	53 1/2	54 1/2	Kalamazoo & Gr. Rapids.		100	145
Utah Central—See Rio Gr. West.						Canadian Pacific.		100	91 1/2	94 1/2	Kan. & Michig.		100	11 1/2
Utica & B. R.—See N. Y. C. & H. R.						Pref.		100	100	101	Kansas City Ft. Scott & Mem.		100	17
Valley (N. Y.)—See Del. L. & W.						Catawissa, Com.		50	50	57	Preferred.		100	37 1/2
Verdigr. Val. Ind. & W.—See Mo. & Pac.						1st pref.		50	50	57	Kansas City Ft. S. & G., pref.		100	47 1/2
Vermont & Massachusetts—						2d pref.		50	200		Kan. C. Mem. & B.R.		100	8 1/2
Guar. 5s, 1903. M&N				105		Cayuga & Susquehanna.		30	200		Kansas City Pittsburg & Gulf		100	10 1/2
Vermont Valley—						Central Massachusetts.		100	17	70	Kan. City St. L. & Chic.—		100	150
1st, 5s, 1910. A&O				108		Pref.		100	70		Preferred.		100	35 1/2
Virginia & Tenn.—See Norf. & W.						Central of New Jersey.		100	121	123	Kansas City Suburban Belt.		100	3 1/2
Virginia Midland—See So. Ry.						Chartiers Railway.		100	30 1/2	30 1/2	Keokuk & Des Moines.		100	18 1/2
Viets. Sh. & Pac.						Chesapeake & Ohio.		100	30 1/2	30 1/2	Pref.		100	20
1st 6s, g., Jan. 1, 1920. J&J				35	50	Chicago & Alton.		100			Keokuk & Western.		100	50
6s, p. l., g., Nov. 1, 1915. M&N				104		Preferred.		100	175		Kingston & Pembroke.		50	
Wabash.						Louisiana & Mo. River, pref.		100	132 1/2	133	1st pref.		50	20 1/2
1st, gold, 5s, 1939. M&N				113 1/2		Chicago Burl. & Quincy.		100	96 1/2	97	2d pref.		50	21 1/2
2d, gold, 5s, 1939. F&A				100 1/2		Chicago & Eastern Illinois.		100	129		Lake Erie & Western.		100	60 1/2
Deb. mort. 6s, series A, 1939 J&J				83 1/2	89	Preferred.		100	14 1/2	14 1/2	Lake Shore & Michigan South.		100	206 1/2
Deb. mort. 6s, series B, 1939 J&J				39 1/2	40	Common.		100	91 1/2	93 1/2	Lehigh Valley.		50	26 1/2
Det. & Ch. ext., 1st, g., 5s, 1941 J&J				95		4 p. c. deb.		100	83	83 1/2	Little Miami.		50	59
Des M. div. 1st, g., 4s, 1939. J&J				100	107	5 p. c. pref. & div. in cash.		100	40 1/2	41 1/2	Little Schuylkill.		50	54 1/2
St. L. C. B. & O.—1st, 6s, 1908.						4 p. c. preferred B.		100	16 1/2	17	Long Island.		50	
St. Louis Kan. City & North'n—						Chic. Ind. & Louisville.		100	50	51	La. & Mo. River—See Chic. & Alt.		100	115
St. Charles Bridge, 1st 6s, 1908				106		Common.		100	124 1/2	125	Louisville Bridge Co.		100	85 1/2
Brunsw. & Chill., 6s, 1903. F&A				95		Preferred.		100	173 1/2	174 1/2	Louisville & Nashville.		100	200
Waco & N.—See Hous. & Tex. Cen.						Chicago Milw. & St. Paul.		100	202	205	Lowell & Andover.		100	150
Warren RR.—See D. L. & W.						Preferred.		100	113 1/2	113 1/2	Mahoning Coal Railroad.		50	105
Washington Central—See Nor. Pac.						Chicago & Northwestern.		100	115	120	Maine Central, quar.		100	170
Washington & Columbia River.						Preferred.		100	170	180	Manchester & Lawrence.		100	250
1st, gold, 4s, 1935. J&J				90		Chicago Rock. Is. & Pa.		100	12 1/2	13 1/2	Massachusetts Valley.		100	152
Wash. O. & W.—See Southern Ry.						Chicago St. Paul Minn. & O.		100	42 1/2	44	Conn. Trust Co. certis.		100	128
West Jersey & Sea Shore.						Pref.		100	12 1/2	13 1/2	Mexican Central.		100	13 1/2
Consol. g., 4s, 1936. J&J				120		Chic. Terminal Transfer Co.		100	42 1/2	44	Mexican National tr. receipts.		100	5 1/2
Cons. 3 1/2s, g., Ser. B, 1936. J&J				102		Preferred.		100	98 1/2	99 1/2	Mexican Northern.		100	110
Cam. & At.—Con. 5s-6s, 1911 J&J				116		Choctaw Oklah. & Gulf certis.		50	199		Michigan Central.		100	60 1/2
W. Jersey consol. 6s, 1909. M&N						Preferred.		50	98	100	Mine Hill & Schy. Hav.		50	66 1/2
W. J. & At., 1st M. 6s, 1910. M&S						Cincinnati Hamilton & Dayton.		100	98	100	Minneapolis & St. Louis Com.		100	97 1/2
Western Maryland.						Preferred, A.		100	98	100	Dividend payable in London.		100	23 1/2
3d M. 6s, endorsed, 1900. J&J				101 1/2	102 1/2	Preferred, B.		100	98 1/2	99 1/2	Minneapolis St. P. & S. Ste. M.		100	64 1/2
Balt. & Harris., g., 5s, 1936. M&N				102 1/2	103 1/2	Preferred, Eagle.		100	98 1/2	99 1/2	Preferred.		100	12 1/2
1st M. West. Ext. g., 5s, 39. M&N				102 1/2		New 2d pref.		100	98 1/2	99 1/2	Missouri Kansas & Texas.		100	39 1/2
West. N. Y. & Penn.						Cincinnati New Orleans &		100	15	30	Preferred.		100	48 1/2
1st, 5s, 1937. J&J				112 1/2		Texas Pacific.		100	75	90	Missouri Pacific.		100	45 1/2
Gen. mort., gold, 3-4s, 1943. A&O				69 1/2	70 1/2	Cin. Ports. & Va., common.		100			Mobile & Ohio, assented.		100	138
Income, gold, 5s, 1943, Nov. 1.				24 1/2		Preferred.		100			Morris & Essex.		50	60
West. of Minn.—See Nor. Pacific.						Cleveland Akron & Columbus.		100	63 1/2	64	Nashville Chat. & St. Louis.		100	168
West. Nor. Car.—See Southern Ry.						Cleveland Cincinnati Chicago		100	107	108 1/2	Nashville & Decatur.		100	258
Western Pa.—						& St. Louis.		100	14 1/2	14 1/2	Nashua & Lowell, M&N		100	252
Gold, 4s, 1928. J&D				111 1/2		Preferred.		100	46 1/2	46 1/2	Neaguchuck Valley.		50	53 1/2
Western Ry. Ala.						Cleveland Lorain & Wheel'g.		100	188	190	New England RR.—		100	65
Cons. 4 1/2s, g., gu. Oct., 1918. A&O				102		Preferred.		100	23 1/2	24 1/2	Common.		100	103
West Shore & N. Y. C. & H. R.						Cleveland & Pitts.		50	6 1/2	6 1/2	Preferred.		100	103
West Tr't—See N. Y. C. & H. R.						Col. Midland vot. tr. certis.		100	47 1/2	48 1/2	New Haven & Derby.		100	103
West Va. & Pitts.—See B. & O.						preferred vot. tr. certis.		100	18 1/2	19 1/2	New Haven & Northampton.		100	139 1/2
West Va. Cent. & Pitts.—						Colorado & Southern.		100	212		New York Central & Hud. Riv.		100	141 1/2
1st, gold, 6s, 1911. J&J				114	114 1/2	Common vot. trustee certis.		100	199		New York Chicago & St. Louis.		100	13 1/2
Wheeling Bridge & Term. Ry.—						1st preferred.		do.	193		1st preferred.		100	83
1st M. 6s, 1939. J&D				38		2d preferred.		do.	194		2d preferred.		100	35 1/2
2d M. 6s, 1940. M&S						Concord & Montreal.		100	195		New York & Harlem.		50	380
Wheeling & Erie RR.—						Class I.		100	194		New York Lackawanna & West.		100	133
1st, g., 5s, 1926. A&O				109 1/2	110	Class II.		100	199 1/2		New York New Haven & Hart.		100	214
Wheel. Div. 1st, g., 5s, 1928. J&J				98		Class III.		100	207	210	New York Ontario & Western.		100	25 1/2
Exten. & Impt., g., 5s, 1930. F&A				92		Class IV.		100	160	164	New York Phila. & Norfolk.		100	26 1/2
Wilkesb. & East. See N. Y. S. & W.						Concord & Portsmouth.		100	275	285	Norfolk & Southern.		100	85
Wilkesbarre & Scranton.						Connecticut & Passumpsic.		100	84	85	Norfolk & Western Ry.		100	70 1/2
1st M., gold, g., 4 1/2s, 1938. M&N				100		Connecticut River.		50	200	205	Adjust., preferred.		100	152
William & S. Falls—See St. P. M. & M.						Danbury & Norwalk.		50	190		North Carolina.		100	
Wilm. Col. & Aug.—						Dayton & Michigan, com.		50	190		North Pennsylvania.		50	91 1/2
6s, 1910. J&D				117 1/2	118 1/2	Delaware & Bound Brook.		100	119 1/2	121	Northern Central.		100	40
Williamington & Northern.						Delaware & Hudson.		100	20 1/2	21	Northern, N. H.		100	95 1/2
1st, 5s, 1907-27. J&D				102		Delaware Lack. & West.		50	7 1/2	15 1/2	Northern RR. of N. J.		100	55 1/2
5s, gen. mort. g., 1932. Q-Aug				104		Des Moines & Fort Dodge.		100	18	19	Northern Pac. vot. tr. certis.		100	75 1/2
Williamington & Weldon.						Pref.		100	90		Preferred voting tr. certis.		100	75 1/2
Gen. mort. g., 5s, 1935. J&J				118	119	Duluth South Shore & Atl.		100	102	105	Norwich & Worcester.		100	220
Gen. mort. g., 4s, 1935. J&J				104 1/2	106	Pref.		100	74	75	Old Colony.		100	207
Winona & St. P.—See Chic. & N. W.						East Pennsylvania.		50	16 1/2	17 1/2	Ontario & Quebec.		100	151
Wisconsin Central Company—						Elmira New Hampshire, J&D.		100			Oregon RR. & Nav., common.		100	189
1st mts., g., 4s, 1949. J&J				92 1/2	92 1/2	Elmira & Williamsport.		50	120	125	Preferred.		100	
Cons. 1st, 6s, 1909 J&J				103		Pref.		50	123	13 1/2	Oswego & Syracuse.		50	210
Ch. Wis. & Minn.—1st, 6s, 16. M&S				110		Erie.		100	123	13 1/2	Pacific Coast Co.—See Miscell.		50	175
Wisconsin & Michigan Ry.—						Erie & Pittsburg.		50	137 1/2	38	Paterson & Hudson River.		100	178 1/2
1st M., g., 5s, Jan. 1, 1945. J&J				50		Evansville & Terre Haute.		50	18 1/2	20	Peoria & Eastern R.R.		100	136 1/2
Wiscon. Val.—See C. M. & St. P.						Fitchburg, common.		100	155	165	Penn. & Northwestern.		50	187
Worcester Nashua & Rochester.						Florida Central & Peninsular.		100	45	45 1/2	Pref.		100	89
4s, Jan. 1, 1913. J&J				107		2d pref.		100	87	91	Pittab. Ft. W. & Chic.		100	187
4s, Jan. 1, 1930. J&J				114	115 1/2	2d pref.		100	50	59	Special.		100	183
4s, Oct. 1, 1934. A&O				114 1/2		Fort Worth & Den. C., stamped.		100	27 1/2	58 1/2	Pittsburg & Lake Erie.		50	
Zanesville & Ohio River.						Fort Worth & Rio Grande.		100	208	208	Pittsburg, McKeesport & Yough.		50	140
1st, g., Feb. 1, 1916. F&A				2		Georgia & Alabama—Com.		100	32	35	Pittsburg & Western, pref.		50	
						Preferred.		100	39	91	Portland Saco & Portsmouth.		100	200
						Florida Central & Peninsular.		100	74	75	Portsmouth pref.		100	143
						2d pref.		100	102	105	Paw. Worcester.		100	290
						Erie & Pittsburg.		50	102	105	Providence Warren & B.		100	133 1/2
						Evansville & Terre Haute.		50	176 1/2	177	Junoey RR. Bridge Co.		100	200
						Fitchburg, common.		100	16 1/2	17 1/2	Raleigh & Gaston.		100	85
						Green Bay & Western.		100	32	35	Reading Company—			
						Deb. certis. A.		1000	39	91	Voting tr. certis.		50	20 1/2
						Deb. certis. B.		1000	50	59	1st pref., voting tr. certis.		50	58 1/2
						Hartford & Conn. West.		100	176 1/2	177	2d pref., voting tr. certis.		50	30 1/2
						Harrisburg Ports. Mt. J. & Lan.		50	102	105	Tennesealer & Saratoga.		100	193
						Harrisburg Bridge.		100	102	105	Common.		100	150
						Hibernia Mines RR.		100	34 1/2	35	Dividend obligations.		100	141
						Hocking Valley RR.		100	65 1/2	66	6 per cent guarant'd.		100	155
						Pref.		100	65 1/2	66	7 per cent guarant'd.		100	175
						Huntingdon & Broad Top.		50						
						Pref.		50						

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Rich. & P. & R. F. & P. Connect.	70	130	-----	St. Paul & Duluth	100	59	67	United New Jersey R.R. & C. Co.	100	275	276
Rio Grande Southern	100	-----	-----	St. Paul & Northern P.	100	102	104	Utica & Black River, guar.	100	175	-----
Rio Grande Western	100	43	44 1/2	Seaboard & Roanoke, com.	100	190	200	Utica Chen. & Susq. Valley	100	145	155
Prof.	100	89	90 1/4	South Carolina & Georgia	100	-----	-----	Valley R.R. (N. Y.)	100	112	172
Rock Island & Peoria	100	-----	-----	Southern Pacific Co.	100	14	13 1/2	Vermont & Massachusetts	100	170	8 1/4
Rome & Clinton	100	125	135	Southern (vot. trust cert.)	100	58 1/2	58 3/4	Wabash Railroad	100	22 1/2	23 1/4
Rome Watertown & Og.	100	131	135	Preferred	do.	110	111	Prof.	100	50	180
Rutland, Common	100	8	10	Southwestern of Georgia	100	110	111	Warren, N. J.	50	61	200
Prof.	100	80	-----	Spartan Duvvill & Port Morris	100	-----	-----	West Jersey & Sea Shore—Com.	50	61	-----
St. Jos. & Gd. Isl. vot. tr. cert.	100	7	7 1/4	Staten Island Ry.	75	-----	-----	Special, guaranteed	50	-----	-----
1st pref. vot. tr. cert.	100	52 1/2	52 1/2	Sunbury & Lewistown	50	-----	-----	Western Maryland	50	25	-----
2d pref. vot. tr. cert.	100	17 1/2	18	Syracuse Bingham & N. Y.	100	165	-----	Western N. Y. & Penn.	50	6 1/2	6 1/2
St. Louis Bridge, 1st pref.	100	115	120	Texas & Pacific	100	18 1/2	19	West Virginia Cent. & Pitts.	100	-----	-----
2d pref.	100	57	62	Toledo & Ohio Central	100	20	23	Wheeling & Lake Erie com.	100	11 1/2	11 1/2
St. L. & S. Fr. vot. tr. cert.	100	10 1/2	11	Preferred	100	35	45	1st preferred	100	57 1/2	57 1/2
1st pref. voting tr. cert.	100	72	73	Troy & Greenbush	50	140	-----	2d preferred	100	30	30 1/2
2d pref. voting tr. cert.	100	36	36 1/2	Tunnel Rail of St. Louis	100	115	120	Wilmington & Weldon	100	123	150
St. Louis Southwestern	100	12 1/2	13	Union Pacific—Common	100	50 1/2	50 1/2	Wis. Cent. Co. com., vot. tr. cert.	100	204	20 1/2
Prof.	100	32	32 1/2	Preferred	100	77 1/2	7 1/2	Preferred, vot. tr. cert.	100	56 1/2	56 1/2
								Wor. Nash. & Roch.	100	131	133

† Prices per share not per cent.

/ In London

STREET RAILWAY SECURITIES.

Prices marked thus (\$) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices—that is, the purchaser does not pay accrued interest in addition

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
STREET RYWAY BONDS.			BROOKLYN, N. Y.—(Concluded)			CLEVELAND, OHIO—(Cont'd.)		
ALBANY, N. Y.—			Brooklyn City—			Cleveland Electric—		
Albany Ry. com. M., 5s, g., 1930. J&J	117 1/2	-----	Calv. C. Gr't & B. 8s, 1907. J&D	111	112	East Clev., 1st, M., 5s, 1910. M&S	107	107 1/2
Gen. g. 5s, 1947. J&D	116 1/2	-----	Gr't & Lor. St. 6s, 1910. M&N	108	-----	So. Side St. Ry., 6s, 1903. M&S	106	107
W. Turnp. & RR. 1st, g., 6s, '19. M&N	125	127 1/2	Wm's & Flatb' ex. 4 1/2s, '41. F&A	105	107	Cleveland City Ry. Co.—		
2d g'd 6s, 1919. M&N	123	127	Sklyn Bath & W. E., gen. 5s, '33. A&O	102	104	Cl. City Cable, 1st, 5s, g., '09. J&J	106	106 1/2
			8 1/2s, C. & New, 1st con. 5s, '39. J&J	114	117	Clev. Pains. & Eastern—		
AKRON, O.—			Brooklyn Union Elevated—			1st, g., 5s, 1916. A&O	104	105
Akron Bed. & Nev. g. 5s, 1915. M&S	103 1/2	-----	1st 4-5a, Feb. 1, 1950. F&A	97 1/2	98	Consol. 5s, 1918. A&O	100	101
Consol 5s, 1915. A&O	103 1/2	-----	Brooklyn Queens Co. & Sub.—			Lorain & Clev. g. 5s, 1917-27. J&J	100	101 1/2
ALLENTOWN, PA.—			1st g. 5s, 1941. J&J	112	113	COLUMBUS, O.—		
Allen & Lehigh Val. Traction—			1st cons. g., guar., 5s, 1941. M&N	104 1/2	-----	Col. Con. St. Ry., 1st, g. 5s, g., '09. J&J	106	-----
1st M., gold, 5s, 1913. M&S	101	-----	Sklyn Rap. Transit—5s, g., '45. A&O	110	-----	Col. St. Ry., cons., 5s, g., 1932. J&J	113	115
			Consol. Isl. & Brooklyn 1st 5s, 1904	101	103	Crosst'n St., 1st, 5s, g., 1933. J&J	112	-----
ATHENS, GA.—			Nassau Electric—1st, 5s, 1944. A&O	112 1/2	114 1/2			
Athens Electric Ry.—			1st g. 4s, 1948. J&J	94	95	DANBURY, CONN.—		
1st g. 6s, 1916. J&J	90	100	BUFFALO, N. Y.—			Danbury & Bethel St. Ry.—		
ATLANTA, GA.—			Buff. Bell. & Lan., 5s, 1927. J&J	103	-----	1st g. 5s, 1914. M&N	105	-----
Atlanta Consolidated Str. Ry.—			Buff. Ry., 1st con. M., 5s, g., '31. F&A	116	117 1/2			
1st cons. g. 5s, 1939 opt. 1904. J&J	104	105	Deb. g. 6s, 1917. A&O	108	110 1/2	DENVER, COL.—		
AUGUSTA, GA.—			Buff. & Niagara Falls Elec. Ry.—	109	112	Consol. Tram. con. g. 5s, 1933. A&O	85	90
Augusta Ry. & Electric Co.—			1st M. 5s, g., 1921. J&J	104	106	Denver Tram., 1st, 6s, g., '09. J&J	105	-----
1st g. 5s, 1916. J&J	98	-----	2d mat. g. 5s, 1921. J&J	104	106	6s, g., consol., 1910. M&N	105	-----
BALLSTON SPA, N. Y.—			Buffalo Trac.—1st g. 5s, 1948. J&J	108 1/2	111 1/2	Metropolitan g. 6s, 1911. J&J	104	-----
Ballston Term., 5s, g., 1928. J&D	100	100 1/2	Crosst'n St. Ry. 1st, 5s, g., 1932. M&N	113 1/2	114 1/2			
BALTIMORE, MD.—			CAMDEN, N. J.—			DETROIT, MICH.—		
Balt. Trac. Co., 1st M., 5s, 1929. M&N	117	119	Cam. Glou. & Wood., 6s, 1904. M&N	89	-----	Det. Citizens', 1st 5s, 1901. A&O	101	-----
No. Balt. Div., 1st, g. 5s, 1942. J&D	118	120	Cam. & Trenton, 5s, g., 1929. M&N	92 1/2	100	Det. Mort., 5s, 1903. J&J	97	100
Exten. & imp. 6s, g., 1901. M&S	102 1/2	103	CHARLESTON, S. C.—			Detroit City Ry., 5s-6s, 1900. J&J	100	-----
Coll. tr., 1st, 5s, g., 1900. J&J	101	101 1/2	Charleston Consol. Ry., Gas & Elec.	99 1/2	100	Det. Sub. Ry., 1st, 5s, 1902. M&N	100	-----
Conv. g. 5s, 1906. M&N	101 1/2	102	Co. consol. g. 5s, 1909. M&S	99 1/2	100	Gr'd Riv. St. Ry., 5s-6s, 1900. J&J	100	-----
Balt. City Pas., 1st, 5s, g., 1911. M&N	110	112	Charleston City Ry.—			Highland Park, 1st, 5s, 1908. J&J	100	102
Cent. Ry., con. M., g. 5s, 1932. M&N	119	-----	1st mort., g. 5s, 1923. J&J	105 1/2	106 1/2	Detroit Ry.—		
Exten. & imp. 5s, 1932. M&S	117	-----	CHESTER, PA.—			1st, 5s, g., 1912-1924. J&D	100	103
City & Su., 1st, M., 5s, g., 1922. J&D	115 1/2	116	Chester Trac., 1st g. 5s, 1911. M&N	103	-----	Detroit Ypsilanti & Ann Arbor—		
Lake Ro. El., 1st, g. 5s, 1942. M&S	117	117 1/2	CHICAGO, ILL.—			1st g. 6s, Nov. 1, 1917. M&N	110	112
B.C. & El. Mills, 5s, g., d. 1916. J&J	107	109	Chicago City Railway—			Rapid Ry. 1st 5s, g., 1915. M&S	100	105
United Ry. & Electric Co.—			1st 4 1/2s, opt. at 60 days. J&J	100 1/2	100 1/2	DULUTH, MINN.—		
1st consol., g. 4s, 1949. M&S	96 1/2	98 1/2	Cicero & Prov. St., 1st 6s, '04. M&N	105	106	Duluth St. Ry., consol. g. 5s, '24. J&J	55	-----
Income, g. 4s, 1929-1949. M&S	75 1/2	75 1/2	Consolidated 5s, g., 1915. M&N	103	106	EASTON, PA.—		
BINGHAMTON, N. Y.—			Lake St. El. deb. 5s, g., d. 1928. J&J	96	96 1/2	Easton Consolidated Electric Co.—		
Binghamton Railroad—			Income deb. 5s, 1928. Feb. 1. 48	48	49	Coll. tr., g. 5s, 1949. M&N	97	100
Mort. g. 5s, 1923. J&J	102	105	Metropolitan West Side "L"—			Easton Palmer & Beth. St. Ry.	103	105
BIRMINGHAM, ALA.—			1st g. 4s, 1938. F&A	95 1/2	95 1/2	1st g. 5s, Jan. 1, 1916. J&J	103	105
Birmingham Ry. & Electric Co.—			No. Chic. St. RR., 1st, 5s, 1906. J&J	108	-----	HALIFAX, CANADA.—		
1st mtg. g. 5s, 1920. J&J	96	97 1/2	1st 5s, 1909. J&J	107 1/2	-----	Halifax Elec. Tram. Co.—		
BOSTON, MASS.—			No. Ch. City Cons. 4 1/2s, 1927. M&N	107	107 1/2	1st M., g. 5s, Jan. 1, 1916. J&J	103 1/2	105 1/2
Lynn & Bos., 1st, 5s, g., 1924. J&D	111	112	South Side "L"—1st 4 1/2s, 1907. J&J	103	103 1/2	HARTFORD, CONN.—		
East Middlesex 5s, 1918. M&S	110	111	Union El. (Loop) 5s, g., 1945. A&O	110	110 1/2	Hart. Man. & Rock., 5s, 1924. A&O	108	-----
Naumkeag, 1st 5s, 1906. J&D	105	-----	West Chicago Street RR.—			Hartf. St. Ry., deb., 5s, 1914. A&O	102	-----
Con. 5s, 1910. J&J	106	-----	1st, 5s, 1928. M&N	109	109 1/2	H. & W. Thersfield, deb. 5s, '08. M&S	102	-----
West End, deb., 5s, g., 1902. M&N	102 1/2	103 1/2	Consol. g. 5s, Nov. 1, 1936. M&N	105	105 1/2	East H. & Glas. deb., 5s, 1927. J&D	100	-----
Debenture, 4 1/2s, g., 1914. M&S	111	-----	Debenture 6s, 1914. J&D	101	101 1/2	HOBOKEN, N. J.—		
Gold 4s, 1916. M&N	106	-----	W. C. St. Tun., 1st, 5s, g., '09. F&A	107	-----	North Hudson Co. Ry. Co.—		
Gold 4s, Feb. 1, 1917. F&A	106 1/2	-----	Ch. W. Div. Ry., 1st, 4 1/2s, '32. J&J	108 1/2	109	1st M., 6s, 1914. J&J	118	-----
Boston con. 5s, Jan., 1907. J&J	109	-----	Chic. Pass. Ry., con. 5s, 1936. J&D	105	-----	Con. M., 5s, 1928. J&J	108	-----
Cambridge, 1st m., 5s, 1903. A&O	104 1/2	-----	Ogden St., 6s, 1916. M&N	113	114	Imp. M. g. 5s, 1904. M&N	97	-----
Charles Riv., 1st m., 5s, 1904. A&O	104	-----	CINCINNATI, O.—			INDIANAPOLIS, IND.—		
High'd, non-con. pl. 5s, 1902. M&N	104	-----	Cin. & Hamilton, 6s, g., 1918. J&J	106	107	Citizens' St. RR., con. 5s, g., '33. M&N	103	106
Metropolitan, plain 5s, 1903. J&D	106	-----	Cin. New. & Cov., 5s, g., 1922. J&J	113 1/2	114 1/2	Indianapolis St. Ry. Gen. 4s, 1933	80	82
Middlesex, plain 5s, July '04. J&J	107	-----	So. Cov. & Cin., 1st M., 6s, '12. M&S	121 1/2	122 1/2	JERSEY CITY, N.J.—See Newark		
South Boston, plain 5s, 1905. M&N	107 1/2	-----	2d cons. M., 6s, g., 1932. J&J	130	132	KANSAS CITY, MO.—		
BRIDGEPORT, CONN.—			Newport & Dayton, 1st, 6s, 1917	115	120 1/2	Central Electric g. 5s, 1914. M&N	97	100
Bridgeport Trac., 1st, 5s, g., 1923. J&J	106	-----	Cincinnati Street Ry.—			Grand Ave. Cable, 5s, g., 1908. J&J	104 1/2	108
BROCKTON, MASS.—			Mr. Aub. Cable 1st 5s, 1907. J&D	108	109	K. C. Elev. Ry. Co., 4s, g., '22. J&J	89	90
Brook. Bridgwater & Taunton—			Mt. A. & Ed'n Pk., 1st 6s, 1900. A&O	103 1/2	104	K. C. Elev. Ry., 1922. J&J	108	-----
1st, g. 5s, Aug. 1, 1917. F&A	108	-----	1st M., 6s, 1905. A&O	107 1/2	108 1/2	K. C. Cable exten. 5s, g., 1901. A&O	100	101 1/2
Brook St. Ry.—1st, g. 5s, 1924. A&O	105	107	Consol. M., 5s, 1906. M&S	107 1/2	108 1/2	Met. Corrigantias, 5s, July '16. J&J	106 1/2	-----
BROOKLYN, N. Y.—			CLEVELAND, O.—			Met. St. Ry., 5s, g., Sept. 1909. M&S	105	106 1/2
Atlantic Ave. gen. M., 5s, 1909. A&O	105	-----	Cleveland Berea Elyria & Ober.—			Cons. 5s, g. May 1, 1910. M&N	104	105
Consol. M., 5s, g., 1931. A&O	111	112	Clev. & Berea, g. 6s, '02-12. J&J	103	104	LEXINGTON, KY.—		
Imp. M., 5s, g., 1934. J&J	100	-----	Clev. & Elyria, g. 6s, '05-15. M&N	107	107 1/2	Lexington Railway Co.—		
Brooklyn City 1st, 5s, 1941. J&J	115 1/2	-----	Elyria & Ober., g. 6s, '07-17. F&A	106	107	1st g. 5s, June 1, 1919. J&D	100	102 1/2
Brooklyn Cross. 5s, 1908. J&J	105	-----	Cleve. & Chagrin Falls Elec. RR.—			LOCKPORT, N. Y.—		
Grand St. & New. 5s, 1906. A&O	104	-----	1st g. 6s, May 1, 1916. M&N	100	101	Buff. & Lockport Street Ry.—		
			Consol. M., 5s, gold, 1913. M&S	106	107	1st g. 5s, July 1, 1933. J&J	108	110
			Br'klyn St., 1st M., 6s, 1903. M&S	106	107			

† Purchaser also pays accrued interest.

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Stocks.		Bid.	Ask.
LONG BRANCH, N. J.—				NEW YORK, N. Y.—(Consol'd.)—				TAUNTON, MASS.—			
Atlantic Coast Electric RR.—				Third Ave. 1st, 5s, g., 1937....J&J	128	118	119	Taunton St. Ry.—1st M. 5s, '14 J&J		105	105
1st, g., 5s, 1945.....M&N	\$100	105	80	28th & 29th St. 1st, g., 5s, 1896. A&O	116	116	117	Taun. & Brockton, 1st, g., 5s, 1917.		105	105
General mortgage, 5s, 1946. J&J	80	87		Twenty-third St.—Deb. 5s, '06 J&J	103	117	117	TRENTON, N. J.—			
LONG ISLAND CITY, N. Y.—				Union Ry.—1st, 5s, g., 1942....F&A	115	112	112	Trenton Street Railway—			
Stelway Ry.—1st M. g. 6s, '22 J&J	\$116½	117½		South. Bondv'd—6s, g., 1945. J&J	110	110	114	Consol. g. 5s, July 1, 1938..J&J	107	109	
LOS ANGELES, CAL.—				Westches. Elec., 1st, 5s, g., '43 J&J	110	114		TROY, N. Y.—			
Los Ang. Ry., 5s, g., 1938....A&O	106	103½	103	NIAGARA FALLS, N. Y.—				Troy City Ry., 5s, g., 1942....A&O	\$114	115	
Los Ang. Pacific RR., 's, 1928 J&J	104	103	102	Niagara Falls & Lewiston—				TOLEDO, O.—			
Los Ang. & Pasa.—5s, g., 1928 J&J	101	111	111	1st, g., 5s, June 1, 1925....J&D	\$100	104	104	Tol. Cons. St. Ry.—Cons., 5s, '09 J&J		105	103½
Los Ang. Trac., 1st 6s, 1915. M&N	\$110			Niagara Falls & Suspen. Bridge—				Tol. Trac., cons., g., 5s, 1909, J&J			
LOUISVILLE, KY.—				1st, g., 6s, July 1, 1903....J&J	\$104			WASHINGTON, D. C.—			
Cent. Pasa. Ry., 1st, 6s, 1908, M&N	\$117	118	118	NORFOLK, VA.—				Anacostia & Potomac 5s.....	101	104	
Louisy Ry., con. M., 5s, g., 1930, J&J	\$117	118	118	Norfolk Street RR.—				City & Suburb., 5s, g., 1948. F&A		108	109
Louisy City Ry., con., 6s, 1909, J&J	\$118	119		Norfolk St. cons., g., 5s, 1944, J&J.	107	107½		Columbia St., 1st M., 6s, 1914. A&O		127	111
LOWELL, MASS.—				NORWALK, CONN.—				Exten. g. 5s, 1914....A&O		125	126
Lowell & Suburban Street Ry.—				Norwalk Tramway—				Certif. of Indebt. A, 1906. A&O		116	118
1st mortgage, 5s, 1911....J&D	\$106			1st, mtg., g., 5s, 1923....M&S	\$ 98	100		Certif. of Indebt. B, 1906. J&D		116	118
MEMPHIS, TENN.—				OAKLAND, CAL.—				Washington Tract. & Elect. Co.—			
Citizens' St. RR. 1st g. 6s, '16 J&J	122	123		Oakland Transit Co.—				1st coll. tr. gold 4½s, 1949. J&D	\$100		
MERIDEN, CONN.—				Consol. g. 6s, July 7, 1918. J&J	111	112		WATERBURY, CONN.—			
Meriden El. RR. 1st, 5s, 1911. A&O	\$110			OMAHA, NEB.—				Waterbury Traction Co.—			
Con. M., g., 5s, 1924....J&J	\$110			Omaha St. Ry.—5s, g., 1914. M&N	\$102	105		1st, g., 5s, 1923....M&N	\$104		
Mer. Southington & Compounce—				PATERSON, N. J.—				WILKES-BARRE, PA.—			
1st g. 5s, 1928, Opt., 1903. J&J	\$105			PATERSON Ry.—				1st, g., 5s, 1921....A&O	105	115	
MILWAUKEE, WIS.—				Con. M., 6s, g., 1931....J&D	\$115	120		WILMINGTON, DEL.—			
Milw. City RR., 1st, 5s, g., '08, J&D	\$108	109		2d gen. 6s, 1914....A&O	\$100			Wilmington & Chester Trac.—			
Mil. Electric Ry. & Light				PHILADELPHIA, PA.—				Coll. tr. g. 5s, 1918....A&O	\$103	107	
Consol., g., 5s, 1926....F&A	\$105	106		Elec. & People's, 4s, tr. certfs....	98½	98½		WORCESTER, MASS.—			
Mil. Light, Heat & Traction—				Fairmount Park Transportation—				Worcester Cons. St., 1st, 5s, 1907.	\$101		
5s, guar., 1929....M&N	\$101	103		1st g. 5s, 1912....M&S				Deb. 5s, g., 1914....F&A	\$102		
W. Side St. Ry., 1st M., 5s, g., '09, J&J	\$107½	109½		2d g. 5s, 1912....M&S				North End 5s, 1915....F&A	\$100		
MINNEAPOLIS, MINN.—				Hestonville M. & Fairm't P. RR.—				Wor. & Clinton, 1. t. g., 5s, 1918. J&J		106½	
Twin City Rapid Transit Co.—				Con. M., 5s, g., 1924....M&N	118½			Wor. & Marlboro 1st, 5s, 1916....	\$104		
Min. St. R., con., 5s, g., '19, J&J	\$109½	110		People's Traction Co.—				Wor. & Suburb., g. 5s, 1915. M&N	\$100		
Cona. 6s, g., Nov. 1, 1913. M&N	\$112			P. P. Ry., st. tr. certfs., 4s, g., '43, F&A	107	108		STREET RY STOCKS.			
St. P. City Ry., con., 5s, g., '37, J&J	\$109	110		PITTSBURG, PA.—				AKRON, O.—			
1st M., 6s, g., 1934....A&O	\$110			Central Trac., 1st, 5s, 1929....J&J	112½			Par.....			
St. P. City Ry., deb. 6s, g., 1900, M&N	\$100			Citizens' Trac., 1st, 5s, 1927. A&O	115			Northern Ohio Traction Com....	100		
MOBILE, ALA.—				Duquesne Trac., 1st, 5s, 1930. J&J	115½			Preferred.....	100	90	
Mobile Light & Railway—				Feder. St. & P. V., gen., 5s, g., '42, J&J	116	120		ALBANY, N. Y.—			
1st g. 5s, 1937....J&D	90	96		Penn. St. Ry., 1st M., 5s, 1922 J&D	102	103		Albany RR.....	100	180	190
MUSCATINE, IOWA—				Pitta. Alle. & M., gen. M., 5s, '30, A&O	112			ATHENS, GA.—			
Muscatine Electric Ry.—				Pitta. & Bir. Tr., gen., 5s, g., '29, M&N	108½			Athens Electric Ry.....	100	100	
1st mtg. g. 6s, 1908-1913....J&J	\$107			Pittab. Trac. Co., 1st, 5s, 1927. A&O	115			AUGUSTA, GA.—			
NASHVILLE, TENN.—				The Second Av. Tr. g. 5s, '34 J&D	116			Augusta Ry. & Electric.....	100	40	
Nashv. St. Ry., 5s, 1925....J&J	94	96		United Traction 5s, 1907....J&J	113	114		BALTIMORE, MD.—			
Edgfield St. RR. Con. 6s, 1919. J&J	112	115		West End Tr.—Cons. 5s, 1938. J&J	113½			United Rys. & Elec. Co.—Com..50	17½	17½	
McGavock & Mt. V.—				PORTLAND, ME.—				BIRMINGHAM, ALA.—			
Summer St., 1st M., 6s, 1926. J&J	116	120		Portland RR.—				Birmingham Ry. & Electric Co.—		20	30
2d series, 6s, 1937....J&J	120	126		1st, g. 4½, May 1, 1913....M&N	\$110	112		Common.....	100	45	50
2d M., 6s, 1919....A&O	100	102		Port. & Cape Eliz. Ry.—	\$108	107		Preferred.....	100		
NEWARK, N. J.—				1st M., g., 5s, Nov. 1, 1915. M&N	\$108			BOSTON, MASS.—			
Cons. Trac. of N. J., 1st 5s, '33, J&D	111	112		PROVIDENCE, R. I.—				Boston Elevated RR. Receipts.100	104½	105	
Newark Passenger Railway—				United Tr. & El., 1st, 5s, g., '33, M&S	\$114½	116		West End Street Ry., com.....50		93½	
New & Bloomf. St., 6s, 1901. F&A	\$102			READING, PA.—				Preferred, 8 per cent.....50	115		
Orange & New., 1st, 6s, 1905. A&O	109	111		Reading Traction, 6s, 1933. J&J		126		BROOKLYN, N. Y.—			
Bellev. & New., 1st, 7s, 1900. J&D	102	104		City Pass. Ry., 1st M., 5s, 1909. A&O	105			Brooklyn City RR.....	10	240	242
New Pass., cons., 5s, g., 1930. J&J	116	117		Read. & Womels., 1st, 5s, g., 1925.	108	110		Brooklyn Rapid Tran. vot. tr. certfs.	88½	88½	
New & Irving'n., 1st, 6s, 1900. J&D	101	102		United Traction g. 5s, 1926. J&J	102			Coney Island & Brooklyn RR.100	330		
Essex Pass. Ry., 6s, 1905. M&N	\$109	111		RICHMOND, VA.—				Nassau Electric Co., pref.....100		77	
Nor. Jersey St. Ry., 4s, 1948. M&N	\$11½	92		Rich. Ry. & Elec., 1st 5s, g., 1920	70	80		BUFFALO, N. Y.—			
Rap. Tr. St. Ry., 1st M. 5s, g., '21, A&O	\$109			Rich. Traction, 1st 5s, gold, 1925	106½			Buffalo Ry.....	100	100	
NEW BEDFORD, MASS.—				ROCHESTER, N. Y.—				International Traction—Trust re-	113½	115	
Union St. Ry.—Con. 5s, g., 1914. J&J	100			Rochester Railway—				ceipts.....			
NEW BRITAIN, CONN.—				Con. M., 5s, g., 1930.....A&O	106½	107		CHICAGO, ILL.—			
Central Ry. & Electric Co.—				2d, 5s, g., 1933....J&D	84	86		Chicago City Ry.....	100	282	285
1st mort. 5s, Dec. 1, 1923....J&D	\$103			Debet. 6s, g., Mar. 1, 1911. M&S	99	103		Chic. Consolidated Traction....100	47	49½	
NEW HAVEN, CONN.—				ST. LOUIS, MO.—				Chic. Union Traction.....	100	27½	27½
N. H. & Centrev., 1st, 5s, g., '33, M&S	\$113			Baden & St. L., 1st, 5s, g., 1913. J&J	102	104		Preferred.....	100	78½	79
New Hav. St. Ry., 1st, 5s, g., '13, M&S	\$112			Cass Av. & Fair Gds., 1st, 5s, '12, J&J	102	104		Chicago West Div. Ry., guar..100		750	
Edgew. Div. 1st, g., 5s, 1914. J&D	112			Citizens' RR., 1st, 6s, 1907....J&J	108	110		Lake Street Elevated.....	16½	16½	
Winchester Ave., 5s, g., 1912. M&N	\$111			Jefferson Ave., 1st, 5s, 1905. M&N	104½	105½		Trust certificates.....	100	15	15½
NEW ORLEANS, LA.—				Lindell Ry. 5s, 1st, gold, 1911. F&A	110	111		Metrop. West Side El. Tr. cert. 100	29	29½	
Canal & Clinch.—1st, 6s, 1912. M&N	100			Comp. H. & M. Ter., 6s, g., '13, J&J	118	119		Metrop. West Side El. Pref. 100	81½	81½	
1st, g., 5s, 1946....M&N	131	134		Taylor Ave., 6s, g., 1913....J&J	117	118		North Chicago Street RR.....	100	235	236
N. O. City RR.—Gen. g. 4-5s, 1943	107½	107½		Missouri RR., 1st, 5s, 1906....M&S	105	106		South Side Elevated.....	103½	104	
1st, 6s, 1903....J&D	108½			St. L. (B'way line) 5s, 1900-10M&N	100	101		Union Elevated RR.....	105	105½	
N. O. City & Lake, 1st, 5s, g., '43, J&J	113½	115		St. L. & E. St. L., 1st M., 6s, 1905. J&J	100	102		West Chicago Street RR.....	117	117½	
Power-house g., 6s, 1917....J&D	115			St. L. & Sub., 1st, 5s, g., 1921. F&A	104	105		CINCINNATI, O.—			
N. O. & Car., 2d M., 6s, g., 1907. F&A	116			St. L. Cab. & W., 1st M., 6s, '14, M&N	117	119		Cincinnati New. & Covington.100	49½	50	
Newport, 5s, 1917....J&J	113½	115		St. L. & Meramack, 6s, g., '16, M&N	115	116		Cincinnati Street Ry.....50	121½	121½	
Oriens RR. Co., 1st 6s, 1912. M&N	114			Southern Elec. Cons., 6s, 1904. M&N	106½	108½		CLEVELAND, O.—			
2d 6s, 1912....J&J	108			Gen., g., 5s, 1916....F&A	106	108		Cleve. Berea Elyria & Oberlin.100	65	65½	
NEW YORK, N. Y.—				Union Depot Cons., 6s, 1910. A&O	101	102		Cleve. & Chagrin Falls.....	100	23	25
Bleeker St. & F. F. 1st, 7s, 1900. J&J	\$100	102		Con. 6s, g., 1918....J&D	121½	122½		Cleveland City Ry.....100	100	101	
Cent. Crostow, 1st, 6s, 1922. M&N	\$117	125		M'd City RR., 1st, 6s, g., '00-10, J&J	100	102		Cleveland Electric Ry.....	100	91	92
Cent. P. K. N. E. Riv., con. 7s, '02, J&D	\$110			United Railways of St. Louis—				Cleve. Painesville & Eastern...100			
Christ & 10th Sts. ext. 4s, '18. A&O	95	100		Gen. 4s (when issued), 1934....	94	95		Lorain & Cleveland.....100	58	60	
Dry Dock E. B'way & Battery—				ST. PAUL, MINN.—See Minneapolis				COLUMBUS, O.—			
1st, 5s, gold, 1932....J&D	117	120		SAN FRANCISCO, CAL.—				Columbus Railway—Common...100	24	25	
Cert. Indebt., 5s, 1914....F&A	104	106		Cal. St. Cable RR., 1st, 5s, g., '15, J&J	117			Preferred.....	100	86	88
Eighth Av., cert. Indebt., 6s, '14, F&A	103			Ferries & Cliff, 6s, 1914....M&S	115			DAYTON, OHIO—			
42d St., 5s, 1st, 6s, '10, M&S	116	118		Geary St. Pk. & O., 1st, 5s, 1921. A&O	93			City Railway, common.....100	140	145	
2d M., ind., 1915....M&S	89	91		Market Street Railway Co.—				Preferred.....	100	170	
Manhattan Elevated				M'ket St. Cab. 1st, 6s, '13, J&J	128½			DETROIT, MICH.—			
Consol., 4s, gold, 1900....A&O	105			1st, con. mort. 5s, 1924....M&S	117½			Detroit Citizens' Street Ry.....100	100½		
Met. El., 1st, 6s, 1908....J&J	118	117		OmniBus Cable, 1st, 6s, 1918. A&O	118	119		Fort Wayne & Belle Isle.....100	175		
Metropolitan Street Ry. Co.—				Park & Ocean, 1st, 6s, 1914. J&J	115			Wyandotte & Detroit River.....100	100	110	
Gen. M. coll. tr., g., 5s, 1907. F&A	120½	120½		Park & Cliff Ho., 1st, 6s, 1912. J&J	107½			HALIFAX, CANADA—			
B'way & 7th Ave. 5s, 1904....J&D	104	108		Powell St. RR., 1st, 6s, 1912. M&S	122			Halifax Elec. Tramway Co....100	101	104½	
2d M., 5s, 1914....J&D	112	115		SCRANTON, PA.—							
Con. M., 6s, g., 1943....J&J	122½	123		Scran. & Carbon Tr., 1st, 6s, '23, J&J	\$107	110					
B'way Sur. RR., 1st, 5s, '24, J&J	\$115	117		Scran. & Pittston, 1st, 6s, 1923. A&O	\$115	117					
2d, 5s, 1900....M&S	124	105		Scran. Traction, 1st, 6s, g., '32, M&N	\$102½	104½					
Col. & 9th Av., 1. t. g., 5s, '93, M&S	124			Scran. Ry., 1st con. 5s, g., 1932 J&J	102½						
Lex. Av. & P. Fy., 1st, 5s, g., 1938. A&O	110	115		SYRACUSE, N. Y.—							
34th St. Crat'd, 1st 5s, g., 1906. A&O	\$108	109		Syracuse Rapid Transit Ry—							
Second Avenue 1st 5s, 1909. M&N	\$108	109		1st mtg. g. 5s, 1946....M&S	\$ 97						
Consol. 5s, gold, 1948....F&A	114	119									

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
HARTFORD, CONN.—				NEW YORK, N. Y.—(Con.)				PITTSBURG, PA.—(Concluded.)			
Hartford Street Ry.....	100	150	.....	Central Crostown, 7 per cent. 100	270	300	.....	United Traction, com.....	50	13	13½
HOLYOKE, MASS.—				Cent. Park North & East Riv. 100	185	.....	.....	Preferred.....	50	46½	47½
Holyoke Street Ry.....	100	205	210	Christopher & Tenth Streets. 100	170	175	.....	West End, common.....	50	.....	28½
INDIANAPOLIS, IND.—				Dry D. E. B'way & Bat., 6 p. c. 100	125	150	.....	PROVIDENCE, R. I.—			
Indianapolis Str. Ry. Co.....	50	27	31	Eighth Ave.....	100	400	.....	United Traction & Electric.....	100	112	113
JERSEY CITY, N. J.—See Newark.				12d St. M. & St. N. Ave.....	100	80	.....	READING, PA.—			
KANSAS CITY, MO.—				Manhattan Consolidated.....	100	105½	105½	Reading Traction.....	50	24½	26
Metropolitan Street Ry.....	100	98	99	Metropolitan Street RR.....	100	193	194	City Passenger Ry.....	50	133	150
LOUISVILLE, KY.—				Ninth Ave., guar., 6 per cent. 100	185	196	.....	East Reading Electric Ry.....	50	.....	90
Louisville Ry. com.....	100	72	73	Second Ave.....	100	200	.....	ROCHESTER, N. Y.—			
Preferred, 5s.....	100	111	112	Sixth Ave.....	100	151½	153	Bochester Street Ry.....	100	12	15
MINNEAPOLIS, MINN.—				Third Ave.....	100	395	.....	ST. LOUIS, MO.—			
Twin City Rapid Transit.....	100	.....	66	Twenty-third St., guar.....	100	190	200	St. L. & E. St. L. E. R.....	100	150	200
Preferred.....	100	.....	.....	Union Ry.....	100	190	200	St. Louis & Suburban Ry.....	100	71	73
MONONGAHELA, PA.—				NORFOLK, VA.—				United Railways of St. Louis—			
Monongahela Str. Ry.....	50	50	55	Norfolk Street Railroad.....	100	60	64	Common (w. l.).....	28	32	32
MONTREAL, CAN.—				NORTHAMPTON, MASS.—				Preferred (w. l.).....	133	134	134
Montreal Street Ry.....	50	308½	310	Northampton Street Ry.....	100	170	180	Subscriptions.....	133	134	134
NASHVILLE, TENN.				PHILADELPHIA, PA.—				ST. PAUL, MINN.—See Minneapolis.			
Nashville Street Ry.....	100	40	50	Citizens' Passenger, guar.....	50	1345	.....	SAN FRANCISCO, CAL.—			
NEWARK, N. J.—				Continental Pass. Ry. (\$29 p'd) 50	153	.....	.....	Cal. St. Cable RR.....	100	119	.....
Consolidated Traction of N. J. 100	63	64	.....	Fairmount Pk. & Haddington. 50	74	.....	.....	Geary St. Park & Ocean RR.....	100	50	.....
North Jersey Street Ry.....	100	35½	36	Frankford & Southwark Pass.....	50	455	.....	Market Street Ry.....	100	61½	62½
Rapid Transit St. Ry. Co.....	100	240	260	Germantown Passenger.....	50	114	.....	Presidio & Ferries RR.....	100	20	30
NEW BEDFORD, MASS.—				Green & Coates Sts. (\$15 p'd) 50	150	.....	.....	SCRANTON, PA.—			
Union Str. Ry. Co.....	100	.....	180	Hestonville M. & F.....	50	45	50	Scranton Railway Co.....	50	30	33
NEW HAVEN, CONN.—				Preferred.....	50	76	77	SPRINGFIELD, MASS.—			
Fairhaven & Westville RR.....	25	41	.....	Lehigh Ave. Ry. (\$30 paid) 50	43	.....	.....	Springfield Street Ry.....	100	207	215
Winchester Ave. RR.....	25	44	.....	Phila. City Pass. Ry. (\$23 p'd) 50	203	.....	.....	TORONTO, CANADA.—			
NEW ORLEANS, LA.—				Phila. & Gray's Ferry (\$25 p'd) 50	100	96½	.....	Toronto, Ry.....	100	108½	109
N. O. & Carrollton.....	100	181	170	Philadelphia Traction.....	50	1310	.....	TROY, N. Y.—			
New Orleans City RR.....	.....	29½	20	Ridge Ave. Passenger (\$28 p'd) 50	1310	.....	.....	Troy City Ry.....	100	75	80
Common.....	.....	103½	104	2d & 3d Sts. Ry., guar.....	50	1300	.....	WASHINGTON, D. C.—			
Preferred.....	.....	53½	57	13th & 15th Sts. Pass. Ry.....	50	1300	.....	Capital Traction Co.....	100	93½	94
Orleans RR.....	50	55½	56½	Union Passenger (\$30 5-6 paid) 50	1240	.....	.....	City & Suburban.....	50	36½	36½
St. Charles Street.....	50	.....	.....	Union Traction (\$17½ p'd) 50	39½	40	.....	Georgetown & Ten'lytown.....	50	18	.....
NEW YORK, N. Y.—				United Power & Transportation	.....	.....	.....	WORCESTER, MASS.—			
Bleecker St. & Fulton Ferry.....	100	35	40	(\$10 paid).....	25	.....	.....	Worcester Traction.....	100	30	31½
Broadway & 7th Ave., guar.....	235	.....	.....	West Phila. Passenger, guar.....	50	1250	.....	Preferred, 6s, cumul.....	100	105	107
				PITTSBURG, PA.—				Worcester & Suburb. St. Ry.....	100	85	85
				Allegheny Traction.....	50	54½	56½	Worcester & Marlboro.....	100	100	100
				Citizens' Traction.....	50	63	70				
				Consolidated Traction, com.....	50	29½	29½				
				Preferred.....	50	62½	62½				
				Federal St. & P. V. RR.....	25	28	.....			
				Pittsburg & Birmingham Tr.....	50	43½	44				
				Pittsburg Traction.....	50	70½	.....			

† Prices per share not per cent.

x Ex-dividend.

STATE AND MUNICIPAL BONDS.

Prices marked (*) are flat prices—that is, the purchaser does not pay accrued interest in addition. In all other cases accrued interest must be added to the price.

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity, will net to the purchaser at the present market price.

It should be borne in mind that municipal bonds are not subject to such decided fluctuations in value as are securities which form a basis for speculation

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
ALABAMA				Los Angeles—				Colorado Springs—(Concl.)			
5s, July 1, '06, J&J, Class B.	111	111½	.....	7s, g., Sch., Aug. 15, 1904	.....	3-75	.....	5s, Water, 1908-1911.....	.....	.....	3½
4-5s, Jy 1, '06, J&J, Class A.	110	112	.....	6s, July 1, 1906.....J&J	.....	3-75	.....	4s, Water, 1909-14, M&S	.....	.....	3-35
4s, July 1, '06, J&J, Class C.	105½	106½	.....	4s, Sch. Oct. '00 to 1936	.....	3½	.....	4s, Ref. g., 1914-29, M&S	.....	.....	3-35
4s, Curney, f.d.g., 1920, J&J	107½	108½	.....	4s, g., 1900.....J&J	.....	101½	2-50	Conejos Co.—6s, '09-19, A&O	.....	109½	50
Birmingham—				4s, g., 1938.....J&J	.....	111	3-50	Denver 6s, 1905.....J&J	.....	.....	5½
6s, Improv., 1919.....M&S	113	.....	.....	3½s, g. Sc., 1900 to '39, M&N	.....	3-30	.....	6s, Vladuet, 1903 to 1912.	.....	.....	5½
6s, Refund., 1923.....F&A	115	.....	.....	Nevada City 6s, g., Sewer	.....	.....	.....	5s, July 1, 1901-1906, J&J	.....	.....	3-70
5s, Improv., 1919-20, M&S	108	.....	.....	Aug. 7, 1900-1939.....A&O	.....	4-50	.....	4s, Sew., July 1, '03, J&J	.....	.....	3-50
Brewton—6s, g., 1927, J&J	100	.....	.....	Oakland—8s, 1905.....Q-J	125	130	4½	4s, Nov. 1, 1908.....M&N	.....	.....	3-50
Colbert Co.—5s, Rd., '32, J&J	.....	104	4½	Sacramento—6s, 1903.....Jan	102	104½	4½	Fremont Co.—6s, Jan. 1, '09.	.....	.....	3-50
Jefferson Co.—5s, 1927, J&J	.....	4-50	.....	4½s, Jan., 1904.....J&J	98	102	4½	Golden 5s, 1914-1929, A&O	.....	108-90	4-20
6s, Oct. 1, 1921.....A&O	.....	4-50	.....	4s, Jan., 1908.....J&J	100	100	4	Gr. Junct.—6s, g., 1907-12	.....	.....	3-50
6s, Dec. 1, 1917.....J&J	.....	4-50	.....	San Francisco—	.....	.....	.....	Gunnison—5s, Mar., 1908.	.....	.....	97
5s, July 15, 1920.....J&J	.....	4-50	.....	6s, April 1, 1904.....A&O	.....	111-65	3-25	Jefferson Co.—7s, Sch., '06.	.....	.....	6
Madison Co.—5s, 1929, J&J	.....	4-35	.....	CANADA.				Las Animas Co. Sch. Dist.	.....	.....	101
5s, Jan., 1919.....J&J	.....	4-35	.....	4s, Dom., Nov. 1, 1903, M&N	103	109	.....	No. 1—6s, May 1, 1904.....	.....	.....	5½
Mobile—4s-5s, Wharf., 1906	103½	104½	.....	Guelph—5s, 1910.....J&D	110	111½	.....	La Plata Co. Sch. Dist. No. 9	.....	.....	108½
4s-5s, Plain, 1906.....	104½	105½	.....	5s, 2, Ry. deb., 1917.....J&J	114	115	.....	5s, Refd. g., May 1, 1909-19	.....	.....	4
4s, Wat. & Sew., '39, J&J	.....	4-10	.....	5s, Cons. debt deb., '20, J&J	115½	117	.....	Monrovia—6s, g., '00-38, Jul	.....	.....	4½
Mobile Co.—8s, Feb, '09, F&A	130	.....	.....	Montreal—				Pitkin Co.—6s, judg., 1904-14	.....	.....	87½
6s, Mar., 1908.....M&S	115	117	.....	4s, May 1, 1925.....M&N	.....	3½	.....	Pueblo—6s, 1906.....J&D	.....	113	4½
6s, June, 1911.....J&D	110	112½	.....	4s, reg., May, 1927, M&N	.....	3½	.....	6s, Water, June, 1914.....	.....	115	4½
Montgomery—6s, 1918, J&J	.....	4½	.....	4s, May 1, 1932.....M&N	.....	3-20	.....	4s, Refd. g., 1907-17, M&S	.....	101	103
6s, Sts., sch., &c., '21, J&J	.....	4½	.....	New Brunswick, Prov. of—				Pueblo Co.—5s, 1907-1915.	.....	.....	4½
6s, July 1, 1924.....J&J	.....	4½	.....	4s, Apl. 16, 1921, A. 16, O. 16	103	104	.....	Rio Grande Co.—			
6s, Jan. 1, 1907.....J&J	106-30	4	.....	4s, July 3, 1930.....J. 3, J. 3	103½	104½	.....	5s, Aug. 1, 1909-19, F&A	.....	104	.....
4½s, Water, 1928.....A&O	112½	3-80	.....	4s, Jan. 1, 1902-32.....J&J	102	103½	.....	4s, Aug. 1, 1909-19, F&A	.....	100	.....
Montgomery Co.—				4s, Feb. 15, '02-32, F&A, 15	102	103½	.....	Trinidad—			
5s, 1935.....A&O	.....	4½	.....	Nova Scotia, Prov. of—				5s, Refd. g., g., '04-'14, J&J	.....	104½	4
Troy—6s, 1925.....M&S	.....	5½	.....	4s, July 1, 1919.....J&J	104	107½	.....	5s, g., Wat. R., 1907-12, A&O	.....	102½	4-70
ARIZONA				4s, Jan. 1, 1920.....J&J	104	107½	.....	CONNECTICUT			
4s, Gila B'ge, May, 1900, May	.....	5	.....	4s, May 1, 1920.....M&N	104	107½	.....	3½s, War loan, 1903.....J&J	101	.....	.....
7s, Insane As., J'y 1, '05, Jan.	105	.....	.....	Ottawa City 5s, 1906, J&D	109½	110½	.....	3s, War loan, Oct. 1910, A&O	.....	99	.....
6s, Funding, Jan., 1913, Jan.	108	.....	.....	5s, Sch., Dec. 30, 1909, J&D	109½	110½	.....	Ansonia—4s, g., F'd g., 1915	.....	105	.....
5s, F'd g., J'y 15, '12-42, J&J	107½	4-25	.....	Quebec City 4½s, 1914, J&J	105	107	.....	Bridgeport—7s, 1900, J&J	.....	100	.....
5s, Funding, 1916-46, J&J	109	4-25	.....	4½s, 1922.....J&J	108½	110	.....	5s, Muncip., July '08, J&J	.....	110	.....
5s, Bldg., 1918-1948.....J&D	.....	4½	.....	Prov. 5s, 1908.....M&N	109½	110½	.....	4½s, Crt H., J'y 18, J&J	.....	114	.....
Fre-cott—5s, Water, 1947	.....	110	4½	Toronto—				4s, Corp., July 1919, J&J	.....	107	.....
ARKANSAS				4s, Imp., Apr. 1, 1900, J&J	101	105	.....	Bristol—4s, Sch., 1904, J&J	.....	101	.....
Bentonville—6s, 1916, M&S	.....	102½	5½	4s, do 1905, J&J	101	101½	.....	4s, Fnd'g, July 1, '27, J&J	.....	109	.....
Chicot Co.—6s.....J&J	80	85	.....	4s, do 1910, J&J	101½	102½	.....	Danbury—4s, 1927 to 1939	.....	109	.....
Helena—6s, F'd g., '04, J&J	95	.....	.....	4s, Mar. 31, 1911.....J&J	101½	102½	.....	Derby—4s, 1914.....J&J	.....	106	.....
Phillips Co.—				4s, Apr. 1, 1911.....J&J	101½	102½	.....	Easton—3½s, June 1, 1939	.....	107	3-20
6s, Funding, 1919.....J&J	110	.....	.....	4s, Apr. 1, 1916.....J&J	102	103½	.....	Enfield—4s, 1920.....M&N	.....	108	.....
St. Francis Levee Dist.—				COLORADO				Glastonbury—4s, '08 to '28	.....	101	.....
5s, 1909 to 1929.....J&J	.....	3-45	.....	4s, Jan. 1, 1907.....	.....	3-40	.....	Greenwich—4s, 1913.....	.....	104	.....
CALIFORNIA				3½s, Jan. 1, 1905.....	.....	3-30	.....	Hartford—			
4s, Dock, Jan. 1, 1912, J&J	.....	3-10	.....	Bent Co.—5s, Ref., 1909-19	103	105	.....	4s, Reservoir, '08-'18, J&J	.....	106	.....
Hanford—6s, g., 1913.....A&J	104	108½	5½	Canon City 6s, '11-26, M&S	.....	103½	5½	4s, g., F'd g., 1918, J&J	.....	111	.....
				Colorado Springs—				3½s, Sewer, 1921.....J&D	.....	104½	.....
				6s, July 1, 1905.....J&J	.....	3½	.....	3½s, g., Cap. Ref. g., 22, J&J	.....	105	.....

* Flat price.

Bonds.	Bld.	Ask.	To Net.	Bonds.	Bld.	Ask.	To Net.	Bonds.	Bld.	Ask.	To Net.
Hartford—(Concl.)—				IDAHO				Orange Co.—5s, 1901 to '08.			3-75
3 ¹ / ₂ s, Park, 1926.....J&J	105 ¹ / ₂			6s, 1905.....J&J	3-25			Richmond—			3-60
3 ¹ / ₂ s, g., Jan. 1, 1933.....J&J	107			6s, 1905-1915.....J&J	3-25			6s, 1905 to 1908.....J&J			3-60
3 ¹ / ₂ s, Police, Jan. 1923.....J&J	105			Kootenai Co.—				4s, Funding, Feb. 1, 1902.....			4
3 ¹ / ₂ s, T'n (unitar.), 1909.....J&J	99			6s, g., Fdg., '07-'12.....J&J	5 ¹ / ₂			South Bend—6s, 1908.....M&N			3-25
Hartford School Districts—				Mountain Home—				5 ¹ / ₂ s, Nov. 1, 1904.....M&N			3-25
4s, Arsenal, 1917.....J&D	109			8s, Sch., Jan. 1904-08.....Jan	6			5s, Aug. 1, 1908.....F&A			3-25
4s, 2d North, 1924.....J&J	109			Nez Perce Co.—				4s, Jan. 1, 1919.....			3-25
4s, South, 1925.....M&N	109			6s, g., Ref. '15.....	6			Sullivan Co.—			4-50
4s, South, 1927.....	110							6s, Drainage, '04-14.....J&J			3-75
Meriden—4s, May, 1902.....	100 ¹ / ₂			ILLINOIS				5s, Road, 1900 to '06.....Nov.			3-25
4s, Water, '01 to '10.....M&N	103			Astoria—5s, Water, 1902-17.....	4			Terre Haute—5s, 1905.....M&N			3-25
Middletown—4s, 1915.....J&J	103			Aurora—5s, Aug. 1900.....	100			4s, 1900 to 1909.....J&J			3-25
New Britain—4s, 1908.....J&J	104			Belleville—4s, 1900-10.....J&J	3 ¹ / ₂			4s, Fdg., May 1, 1915.....M&N			3-25
4s, July 1, 1927.....F&A	113			Bloomington—4s, 1909-10.....	3 ¹ / ₂			Vanderburg Co.—			3-25
3 ¹ / ₂ s, R'd'g., July 1, '24.....J&J	107 ¹ / ₂	3-08		Calro—6s, Fdg., 1914.....J&J	3 ¹ / ₂			5s, C. H., 1910.....J&J			3-25
New Canaan—3 ¹ / ₂ s, '29.....M&S	106	3-10		Charleston—				5s, C. H., Jan. 1, '18.....J&J			3-25
New Haven—7s, Oct. '01.....A&O	106			5s, Ref'd'g., 1900 to 1915.....	3-75			Vigo County—			3-75
4s, Lib'ry, Jan. 1, '19.....J&J	110			4s, July 1, 1917.....	3-75			4s, T. Rd., 1900-19.....M&N	106-91		3-70
4s, Sch. D., '09 to '20.....F&A	109			Chicago—				3s, Funding, 1919.....J&J			3-25
4s, School, 1928.....F&A	118 ¹ / ₂	3-05		5s, Hyde P. water, '04.....J&J	3-20			Vincennes—4s, Rfd. 1913.....			3-60
3 ¹ / ₂ s, July, 1909-39.....J&D	104	3-05		5s, Town of Lake, water, Apr. 1, 1900 to 1902.....J&J	3-20			Washington Co.—			3-75
New Haven (Town)—				4s, Sew., July 1, 1900.....J&J	3-15			5s, Road, '00 to '07.....Nov. 15			3-25
4s, Park, July 1, '15.....J&J	109			4s, City, 1901.....J&J	3-20			Wayne Co.—4s, '01-4.....F&A			3-25
3 ¹ / ₂ s, F'd'g., July 1, '09.....J&J	102			4s, T'n of L., wat., '07.....J&J	3-15			Wells Co.—			3-30
3 ¹ / ₂ s, A. L. R.R., 1929.....J&J	105			4s, g., River Imp., 1914.....J&J	3-16			4s, Ct. H., '00-'05.....M&N			4
3 ¹ / ₂ s, Park, Jan. 1, '40.....J&J	106			4s, g., Ref'd'g., 1915.....J&J	3-10			West Indianapolis—			
New London—7s, Jan. 1900.....	100			4s, Wild's Fair, 1921.....J&J	3-20			6s, Fund., 1902-10.....M&N			
4s, School, June 1924.....J&J	112			3-65s, Water, July '02.....J&J	3-10						
3s, Sewer, July '11.....J&J	101 ¹ / ₂			3 ¹ / ₂ s, Water, July '09.....J&J	3-10						
Norwalk—4s, g., Water, '35.....	115			3 ¹ / ₂ s, g., Oct. 1, 1918.....A&O	3-10						
4s, g., Mu., May, '35.....J&J	115			3 ¹ / ₂ s, g., July 1, 1919.....J&J	3-10						
3 ¹ / ₂ s, Funding, 1918.....A&O	3-25			Chicago Heights—							
3 ¹ / ₂ s, 1919 to 1929.....	107	3-25		6s, 1914.....M&S	4-25						
3 ¹ / ₂ s, Norwalk—4s, '13.....M&S	111			Chicago Sanitary Dist.—							
Wallington—4s, '27.....J&J	111			5s, Nov. 1, 1900 to '07.....M&N	3-30						
3 ¹ / ₂ s, Sch. D., '01 to '19.....M&N	110	3-30		5s, July 1, 1904.....J&J	3-30						
Waterbury—				5s, Jan. 1, 1907.....J&J	3-30						
4s, Water, 1905.....J&J	105			5s, July 1, 1911-12.....J&J	3-30						
4s, Water, July 1910.....J&J	106			4s, Jan. 1, 1900 to '15.....J&J	3-25						
4s, School, 1927 to 1946.....	115			4s, Jan. 1, 1910.....J&J	3-25						
3s, 1905-1914.....J&J	107	3-20		4s, Jan. 1, 1915.....J&J	3-25						
Williamette—4s, '10-25.....A&O	107	115 ¹ / ₂	3-10	3 ¹ / ₂ s, June 30, 1918.....	3-10						
4s, Water, 1924.....	110			Cook Co.—							
Windham—4s, Apr. 1, 1925.....	110			4s, g., Rfd'g., 1900 to 1919.....	3-10						
DELAWARE				4s, Ref., 1900 to '12.....M&N	3-10						
6s, School, July, 1906.....	3-50			DeKalb—5s, Oct. 1, 1910.....	3-75						
3 ¹ / ₂ s, Hospital Imp., June 1, 1906-1915.....J&J	3-50			E. St. Louis—5s, 1908.....J&D	3-50						
3s, June 1, 1907.....J&D	3-50			Evanston—5s, 1901.....	3-30						
Newcastle Co.—				5s, May 1, 1912.....	3-30						
4s, Ref'd'g., 1910 to 1924.....	3-50			Hillsboro—6s, 1900 to 1902.....	4-50						
3s, 1914 to 1920.....	3-60			Jacksonville—							
Wilmington—				4s, Ref'd'g., 1902 to '19.....J&J	3-30						
6s, July, 1900 to 1908.....J&J	3-50			Macoupin Co.—4s, '03.....J&J	3-30						
4s, St. Sew., Apr. '22.....A&O	3-50			Moline—4s, Sch., 1914-19.....	3-25						
4s, S. S., Oct. 1925.....A&O	3-50			Momence—5s, Rfdg., '07-17.....	4						
DIST. OF COLUMBIA				Morgan Co.—4s, 1907.....	100						
7s, Water Stock, 1901.....J&J	107			Peoria, 4s, Nov. 1, 1915.....	3-25						
6s, 30-yr. Fd., g., '02.....M&N	107			Peoria Twp.—5s, 1910.....J&D	4-25						
3 65s, "Fnd.", cur., '24.....F&A	116 ¹ / ₂			Quincy—5s, 1902, Sept.....	3-37						
FLORIDA				4s, Ref., July, 1908.....J'y	3-37						
7s, Jan. 1, 1901.....Jan. 1	3-20			4s, Ref., 1911 to '17.....J'y	3-37						
6s, g., Jan. 1, 1903.....J&J	3-20			Rockford—5s, 1903-4.....	3-25						
Bartow—6s, May, '14.....M&N	5			4s, City, Mch., '07.....M&S	3-25						
Duval Co.—6s, 1932.....J&J	4-75			Tazewell Co.—							
5s, 1912-32.....M&N	5			4s, July, 1901-10, July 1.....	3-25						
Jacksonville—				West Chic.—5s, 1910.....J&J	3-75						
5s, g., Improv., May 15, '24.....	103 ¹ / ₂			White County—							
Key West—				4s, Ref., 1904-18.....J&J	3-75						
6s, Water, 1905-25.....J&J	104 ¹ / ₂	5-25		Wilmette—6s, 1900 to 1902.....	4-00						
St. Augustine—				INDIANA							
5s, Wat. & Fdg., '27.....M&N	105-85	4 ¹ / ₂		3 ¹ / ₂ s, Fund'g., 1910-15.....M&N	3-00						
Tampa—6s, g., 1920.....J&J	113-05	5		3s, June 18, 1909.....J&D	3-00						
5s, g., R. June 1, 1929.....J&D	112-50	4 ¹ / ₂		Amana Co.—							
West Tampa—6s, g., Improvement, 1923.....M&S	108	5-40		4s, T. Rd., 1900-19.....M&N	106-91	3-70					
GEORGIA				Allen Co.—							
4s, ref'd'g., 1900-1916.....J&J	121	122 ¹ / ₂	3	3s, Nov. 1, 1919.....M&N	3-20						
4s, Act of 1884-1915.....J&J	122			Bartholomew Co.—							
4s, 1922.....J&J	119			5s, Nov., 1900 to 1908.....	3-80						
4s, July 1, 1915.....J&J	119			Cannelton—6s, Refunding, 1901 to 1910.....M&N	4						
3 ¹ / ₂ s, May 1, 1915.....M&N	107			Cicero—5s, Oct. 1, 1910.....	4-50						
3 ¹ / ₂ s, Jan. 1930.....	111			Clay Co.—5s, Nov. '00 to '08.....	3-70						
Albany—6s, g., 1921.....Jan. 15	4-25			4s, T. Rd., 1900-19.....M&N	3-60						
Atlanta—6s, July, 1902.....J&J	3 ¹ / ₂			Columbus—6s, 1909.....J&J	3-60						
7s, Water, Jan. 1904.....J&J	3 ¹ / ₂			Covington—6s, F'd'g., '03 to '08.....	3-80						
6s, Capitol, Jan. '14.....J&J	3 ¹ / ₂			Dunkirk—6s, March, 1903.....	4 ¹ / ₂						
5s, Red, Sept., 1915.....J&J	3 ¹ / ₂			Evansville—6s, 1912.....J&J	120						
4s, Red, July 1916.....J&J	3 ¹ / ₂			5s, June, 1907.....J&D	108						
4s, Water, 1922.....J&J	3 ¹ / ₂			5s, Jan. 1, 1912.....J&J	112						
4s, Water, Jan. 1923.....J&J	3 ¹ / ₂			4s, Jan. 1, 1912.....J&J	107						
4s, g., Ref'd'g., 1928.....J&J	3-75			4s, July 1, 1912.....J&J	103	103 ¹ / ₂					
Athens—5s, 1922.....M&N	3-75			Fort Wayne—							
5s, Water, Nov. 1901.....M&N	3-75			6s, Jan. 15, 1900.....	3-25						
Augusta—7s, 1903.....J&J	110			5s, Dec. 31, 1899.....J&D	3-25						
6s, 1915.....F&A	3-50			Green Co.—6s, '08-'13.....A&O	4 ¹ / ₂						
6s, 1904.....J&J	3-50			Greenfield—6s, 1914.....A&O	120						
6s, 1905.....J&J	3-50			Harrison Co.—							
6s, 1921.....M&N	3-50			4s, Ref., 1900 to '11.....M&N	3-25						
5s, 1919.....F&A	3-50			Indianapolis—							
4s, 1922.....J&D	3-50			6s, Apr. 15, 1900 to 1904.....	3-25						
4s, 1916.....A&O	3-50			5s, July 1, 1902.....J&D	3-25						
4s, Redempt., 1924.....A&O	3-50			4s, School, 1903-26.....J&J	3-15						
4s, Red, Apr. 1, '26.....A&O	3-50			4s, School, July 1, '26.....J&J	3-15						
4s, 1927.....A&O	3-50			Jay Co.—3s, '08 to '10.....J&D	3-25						
3 ¹ / ₂ s, Mar., 1928.....M&S	3-50			Jefferson—							
Chatham Co.—				5s, Ref'dg., Apr. 1910.....A&O	4 ¹ / ₂						
5s, Ct. H., 1900-1919.....J&J	4			Johnson Co.—							
Columbus—5s, 1909.....J&J	107			4s, Fnd., 1900 to '12.....J&J	3-25						
4s, 1927.....J&J	108			Lake Co.—5s, Road, '00-'07.....	3-25						
Dalton—5s, Water, '18.....J&J	104			La Porte Co.—5s, Ct. H., 1907.....	102 ¹ / ₂	3-30					
Greensboro—				3s, Water, 1919.....F&A	3 ¹ / ₂						
6s, 1919 to 1921.....J&J	108			Lafayette—4s, 1915-20.....	3 ¹ / ₂						
Macon—6s, Jan. 1910.....J&J	118			Lawrence Co.—5s, Road, 1900 to 1908.....Nov. 15	3-75						
5s, Market, Jan. '18.....J&J	4-00			Lebanon—5s, Fdg., '07-'10.....J&D	3-75						
4s, 1928.....J&J	109			Marion—4s, Ref'd'g., 1917.....J&D	3-25						
Rome—5s, F'd'g., Jan. '12.....J&J	108			Marion Co.—4s, Ref'd'g., 1927.....	3-25						
4s, 1928.....J&J	101			3s, F'd'g., 1900-29.....							

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Covington—				Baltimore—(Concl.)—				New Bedford—7s, '09 A&O	129		
5s, Fed. Aug. '10-20. F&A	114 1/4	115 1/4	3:15	3 1/2s, July 1, 1930. J&J	113	114		5s, Oct. 1, 1903. A&O	108		
4s, Reeser & W.W. '28. J&J			3:75	3 1/2s, July, 1940. M&S	113 1/2	114 1/2		4s, g., March, 1907. M&S	105		
Frankfort—4 1/2s, 1917-27. J&J				3 1/2s, Mar. 1945. M&S	113 1/2			4s, Wat. Apr. 1, '28. A&O	119		
Franklin Co.—6s, Bridge, Aug. 1, 1903-23. F&A			3:75	3 1/2s, Jan. 1, 1927. J&J	103	105 1/2		3 1/2s, 1910. A&O	102 1/2		
5s, 1902. A&O			3:70	3s, April 9, 1900. Q-F	100			Newton—6s, 1905. J&J	113		
5s, Fund. July 1, '08. July 4s, Ref'd'g, July 1, '18. J&J			105	Pocomoke City 5s, '28. J&J	105			5s, July 1, 1906. J&J	110		
4s, Ref'd'g, July 1, '18. J&J			3:55					4s, Sch. Aug. 1915. F&A	109 1/2		
4s, Ref'd'g, July 1, '19. J&J			110 1/4					4s, 1928. M&S	114 1/2		
Henderson—				MASSACHUSETTS				4s, Aug. 1935. F&A	116 1/2		
4s, Fund. 1927. M&N	104 1/2	105 3/4	3:50	3 1/2s, g., July 1901. J&J	100 1/4			Northampton—			
Lexington—6s, 1913. F&A			4	3 1/2s, g., April 1, 1920. A&O	107 1/2			4s, School, July 1, 1915. J&J	109		
5s, RR. aid, 1918. M&N	109		4	3 1/2s, g., July 1, 1935. J&J	111	112 1/2	2:95	4s, April, 1921. M&N	111 1/2		
Logan Co.—6s, 1901. J&J	102	103		3 1/2s, Water, 1938. J&J	112		2:95	Pittsfield—			
Louisville—7s, 1901. A&O	104	105		3s, g., April 1, 1909. A&O	100			4s, Sch'l, May 15, '00 to '24		3:20	
7s, E. & P. RR. Jan. 1, 1903	108	109		3s, g., April 1915. A&O	100			Quincy—4s, May, 1901-05.		3:20	
5s, Park, Aug. 1, '11. F&A	114	115		3s, g., Apr. 1, 1929. A&O	100 1/2			4s, 1900 to 1937. M&N		3:20	
5s, 1900-1920. M&N	100	101		3s, g., May 1, 1929. M&N	102 1/2		2:90	3 1/2s, July, 1902. M&N	108		
4s, g., Ref'd'g, Sept. 18, '10.	106	107		3s, g., March, 1936. M&S			2:90	Rockport—4s, 1918. M&N	107		
4s, Municip. 1928. Quar.	118	119		3s, g., July, 1939. J&J	102 1/2		2:90	Salem—5s, 1, 1904. J&J	108		
4s, Park, 1920. J&J	118	119		4s, Jan. 1922. J&J	112			4s, Aug. 1, '03 to '06. F&A		3:20	
4s, Ref'd'g, July 1, 1937. J&J	120	122		4s, Jan. 1922. J&J	112			4s, June, 1913. J&J	108		
Madison Co.—5s, 1919. J&J	102	103		4s, July, 1924. J&J	112			Somerville—			
4 1/2s Turnpike, 1904 to '18				4s, Water, July 1, 1924. J&J	112			5s, July 1, 1906. J&J		3:15	
4s, Ref'd'g, 1918-38. J&J	107	108		4s, g., July, 1926. J&J	113			4s, g., Oct. 1, 1902. A&O	103		
McCracken Co.—				4s, g., July, 1926. J&J	113			4s, July, 1900 to 1919. J&J		3:15	
5s, Ref. Mar. 1, '03-33. M-S	104-70	3:62		Belmont—4s, June '17. J&D	109 1/2			4s, July, 1913. J&J	108		
5s, Ref. Mar. 1, '13-33. M-S	105	115	3:75	5s, April 1, 1903. A&O	105	105 1/2		Springfield—			
5s, Ref. Mar. 1, '23-33. M-S	105			5s, g., Oct. 1, 1906. A&O	111			7s, Apr. 1, 1903. A&O	112		
Montgomery Co.—				4s, Apr. 1903. J&J	101 1/2			3s, Water, Apr. 1, 1906. M&N	113		
4s, Turnpike, 1919-29. F&A	105	106		4s, July 1, 1912. J&J	108 1/2			4s, Sewer, July 1, '08. J&J	104 1/2		
Newport—				4s, Water, 1919. A&O	108 1/2		3:10	4s, g., Wat. Apr. 1, '13. A&O	109		
7 1/2s, Water, M'y '03. M&N			3:25	4s, Park, 1920. J&J	118		3:10	4s, g., Sch. Jan. 1917. J&J	111		
5s, Deffe, July, 1904. J&J			3:25	4s, July, 1936. J&J	118			3 1/2s, g., May, 1907. M&N	102		
5s, St. Imp. Jan. '19. J&J			3:25	3 1/2s, reg. Apr. 1902. A&O	100			3 1/2s, g., July, 1900 to '18		3:12	
4s, Bridge, July, 1911. J&J			3:25	3 1/2s, Wat. Ap. 1, '17. A&O	104 1/2	105 1/2		Swansea—3 1/2s, Oct. 1904.	103		3:25
Owen Co.—				3 1/2s, Reg. July 1919. J&J	105	106		Taunton—4s, 1905. J&D	103		
5s, Fund. Sep. 1, '03. M&S			3:65	3 1/2s, Oct. 1936. A&O	108	109		4s, Dec. 1906. J&D	104 1/2		
4s, Ref'd'g, Feb. 1, '12-17. F&A			3:75	3 1/2s, Reg. Apr. 1938. A&O	108	109		4s, C. Hall, Dec. '15. J&D	111		
Paris—				3s, 1917. J&J	98 1/2			4s, June, 1917. J&D	114 1/2		
4 1/2s, Rf'd'g May '02-15. M&N			3:50	Bristol Co.—4s, 1906. M&N	108			4s, June, 1927. J&D	105		
Pandolton Co.—				Brookton—5s, 1910. A&O	114			4s, June, 1, 1907. J&D	105		
5s, 1910. J&J			3:75	4s, April, 1903. A&O	102			Wakefield—4s, 1902 to '10.		3:20	
Scott Co.—5s, 1918. J&J	102	104		4s, Apr. 1920. A&O	111			4s, Munic. '15 to '24. A&O		3:20	
4s, Ref'd'g July 1, '01-21			3:45	4s, May, 1927. M&N	114			Waltham—4s, 1906. A&O	107		
Sheboy Co.—6s, 1901. J&D	100	101		3 1/2s, July 1, 1916. J&J	103			4s, Sewer, Oct. 1, '11. A&O	107 1/2		
6s, C. & O. 1911. A&O	100	101		Cambridge—6s, 1904. J&J	110			4s, Apr. 1917. A&O	110		
Spencer Co.—6s, 1911. A&O	100	102		4s, Aug. 1905. F&A	104			4s, Jan. 1927. J&J	114		
				4s, Water, July, 1919. J&J	112			Ware—4s, Sept. 1904. J&J	102		
LOUISIANA				3 1/2s, City loan, 1909. J&J	102 1/2			4s, Sept. 1911. J&J	106 1/2		
4s, New consols, 1914. J&J	109 1/4	110 1/4		3 1/2s, School, 1919. J&J	104 1/2			Watertown—4s, 1906. M&N	104		
4s, 1910. A&O	101 1/4	102		3 1/2s, Bridge, 1939. J&J	107 1/2			Webster—4s, 1913-1923.		3:20	
Boessier Dist. Levee—				Cheslea—4s, Oct. 1907. A&O	105			Westfield—4s, 1906 to '22.		3:20	
6s, 1922. M&N			118	4s, Park, Oct. 1936. A&O	117	118	3:15	3 1/2s, J'nel, '01 to '29. J&D	115		3:15
Caddo Dist. Levee—				Chicopee—4s, gold, 1920.	111			West Springfield—4s, 1929	105		
6s, 1922. J&D			118	Danvers—				Winchester—4s, 1907. J&D	100		
Fifth Dist. Levee—				4s, School, 1906 to '13. J&J	114		3:20	Winthrop—3 1/2s, Nov., 1900	102		
6s, 1908. F&A	101 1/2			Everett—4s, Sew. '29. M&S	114			3 1/2s, Nov., 1908.	101		
6s, 1911. F&A	102 1/2			Fall River—6s, 1908. M&N	113			Woburn—4s, Apr. '02. A&O	101 1/2		
6s, 1913. F&A	104	110		5s, May 1908. M&N	113			4s, April, 1907. A&O	104 1/2		
Lafourche Dist. Levee—				4 1/2s, Oct. 2, 1913. A&O	109			Worcester—5s, 1906. J&D	108 1/2		
6s, 1913. J&J				4s, Oct. 1914. A&O	104			4s, April 1, 1912. A&O	118 1/2		
Lake Borgne Dist. Levee—				4s, June, 1923. J&D	115			4s, July 1, 1923. J&J	118		
6s, 1912. M&N	106			4s, Aug. 1929. F&A	115			4s, Apr. 1938. A&O	107		
New Orleans—				Fitchburg—6s, 1905. J&J	112			3 1/2s, June 1, 1929. J&J	107		
7s, g., O. S. & G. S. '22. J&J	140	219 1/4		4s, Reg'd, June, 1914.	109			Wrentham—4s, Apr. '00-'08		3:25	
5s, Premium	252	265		4s, Reg. Apr. 1, 1922. A&O	113			4s, July, 1914.	108		
5s, Premium (dr. num.)	219	111 1/4		Gloucester—4s, 1908. J&J	104 1/2						
4s, Const. 1942. J&J	110 1/4			Haverhill—4s, Oct. 1, 1902.	101 1/2						
Orleans District—5s. M&S	104			4s, Dec. 1, 1912. J&D	108						
Pontchartrain District—				4s, Dec. 1927. J&D	114						
B. Co. 1905.	110	114		Holyoke—							
C. Co. 1912.	112	114		4s, g., Sept. 1, 1908. M&S	105 1/2						
D. Co. 1944.	123	125		4s, g., July 1916. J&J	110						
Red River A. & B. B. Dist.—				4s, g., Jan. 1927. J&J	114 1/2						
6s, 1912.			4	Hull—4s, 1923.	108						
Shreveport—5s, Pav., 1919				Hyde Park—							
Tensas Basin Dist.—6s, '07.	105	110		4s, Sewer, 1904 to 1918.	109 1/4		3:20	Alpena Co.—5s, 1915 to '32		3:50	
				Ipewich—4s, 1924. J&J	109 1/4			Battle Creek—			
MAINE				Lawrence—6s, 1900. A&O	100			5s, Sewer, Oct. 1910. A&O	112 1/2	3 1/2	
5s, June 1, 1919. J&D	127			4s, July 1, 1924. J&J	112			5s, Water, Sept. 1, 1917.		3 1/2	
4s, July 1, 1917. J&J	98			4s, July 1924. J&J	102 1/2			3 1/2s, Pav., Sept. 1, '13. M&S	102-80	3:25	
3s, Oct. 1, 1922. A&O				Leominster—4s, g., 1926.	111			Bay City—4s, Ref'd'g, 1927		3:60	
Aroostook Co.—				4s, Feb. 1914.	107			Bay County—			
4 1/2s, July 1, 1915. J&J	110			Lincoln—4s, June, 1917.	108			5s, Fd'g, Dec. '07 8-9. J&D		3:50	
4s, C. H. June, 1915. J&J	104			4s, 1905 to 1914.	100			4s, Ref'd'g, 1922-27.		3:60	
Auburn—4s, July, '17. J&J	107			Lowell—4 1/2s, 1903. M&N	103		3:25	Detroit—			
Bangor—6s, 1905. J&J	111			4s, Oct. 1920. A&O	100			7s, Water, Aug. 1, '04. F&A	115		
4s, Nov. 1, 1914. M&N	107			3 1/2s, Feb. 1904. F&A	112			6s, W. L. June, 1906. J&D	116		
3 1/2s, Wat., 1904 to '10. J&J	101	103		Lynn—5s, Jan. 1, 1905. J&J	107 1/2			4s, Sewers, Apr. 1, '22. A&O	113		
Bath—				4s, Reg. Sept. 1908. M&S	104 1/4			4s, Imp. July, 1926. J&J	114		
4 1/2s, Mun., July, '07. J&J	106			4s, Ref'd'g Water, '21. J&J	111			3 1/2s, Pub. imp., '18. J&J	103		3:10
4s, Ref'd'g, July, '21. J&J	109			4s, July, 1925. J&J	113			Escanaba—			
Belfast—4s, Ref'd'g, 1918	107			4s, Apr. 1917. A&O	109 1/4			5s, School, 1909-14-19. J&J		3:70	
Boulton—				4s, reg. Apr. 1916. A&O	109			Gladstone—			
4s, Fund. 1917. A&O	106			4s, July, 1927. J&J	113			4s, Water, 1919. M&N	106-73	4	
Lewiston—6s, July, '01. J&J	103			3 1/2s, May 1, 1905. M&N	100 1/2			Grand Haven—			
5s, April 1, 1917. A&O	121			Malden—				5s, Water, Jan. 1, '03. M&S	102-61	4 1/2	
4 1/2s, Jan. 1, 1900. J&J	100			4s, 1900 to 1905.	108		3:20	6s, 1900. semi-an	100		
4s, 1903. J&J	101			4s, July, 1913. J&J	113			5s, C. Hall, July 1, '04. J&J	106 1/2		
4s, g., Oct. 1927. A&O	113			4s, May, 1921. M&N	113			4 1/2s, Wat. Jan. 1, '12. J&J	112 1/2		
Portland—6s, Sep. 1, '07. M&S	118 1/2			3 1/2s, July 1, 1905. J&J	100			4s, School, Feb. 4, '07. F&A	104 1/4		
4s, Mar. 1908. M&S	103			Manchester—3 1/2s, '00 to '08				4s, Market, reg. '16. M&N	110		
4s, g., Ref. July 1, '12. J&J	108			Marlborough—				Jackson—5s, 1900. M&S	107 1/2	3:90	
4s, g., Mar. 1, 1916. M&S	109			4s, July, 1900. J&J	100						

Bonds.	Bid.	Ask.	To Net	Bonds.	Bid.	Ask.	To Net	Bonds.	Bid.	Ask.	To Net
Traverse City—				St. Joseph—4s, Ref., 1902-17	101	101 1/2		Atlantic City—			
5s, School, July 1, '06 J&J	103	104	4 1/2	St. Joseph—5s, Ref., 1903. F&A	109	110		5s, 1925.....J&D			3-80
Wayne Co.—4s, May, 1910.	103	103	3 1/2	5s, Sch'l, Aug. 1908. F&A	101	102		4 1/2s, R'd, J'ne 1, 1903 J&D			102 1/2
3 1/2s, May 1, 1914. M&N	106			4s, Fund'g, 1901.....F&O	100	101		4 1/2s, g. Water, 1909. J&J			3-70
West Bay City—				4s, School, 1914.....A&O	102	105		4 1/2s, 1913.....J&J			3-70
5s, Bridges, 1909.....M&S	111 1/2	103 1/2	3-30	St. Louis—				Atlantic Highlands—			
4s, Sewer, June, 1918.....	109 1/2			6s, Prop'ty, cur., '06. A&O	116	117		5s, reg., May 15, '06. M&N			106
4s, Water, 1929.....J&J	109 1/2			6s, Park, gold, 1905. A&O	116	117		4 1/2s, g. Wtr, J'ly 1, '28 J&J			111 1/2
MINNESOTA				5s, Renewal, g., 1900. J&J	100	101		4s, g. Sewr, J'ly 1, 1928 J&J			102 1/2
6s, Ref. school cert., July 1, 1909 optional.....J&J				4s, Renew. ster., '11. M&N	109	110		Bayonne—5s, g., 1902. J&J			3-82
4s, Cts. of Indt. 1901. J&J				4s, Renewal, g., 1914. J&D	111	112		5s, gold, 1911.....J&J			3-82
3 1/2s, State F'd. J'y 1, '21. J&J				4s, Renewal, g., '18. J&J	113	114		4 1/2s, gold, Sept., 1916.....			3-82
Brainerd—				3-65s, renew., g., '15. M&N	106	107		4s, g. Imp., 1905.....			104
6s, Refund., May, '04. M&N				3 1/2s, renew., g., '09. J&D	104	108		Camden—7s, 1906.....M&N			3-20
5s, Ref'd, 1917.....A&O	106 1/2	4 1/2		3 1/2s, renew., g., '19. F&A	105	106		6s, Bounty, 1900.....J&J			3-20
Cass Co.—5s, June 20, 1919	108 1/2	4-37		3 1/2s, renew., g., '20. M&S	105	106		4 1/2s, Water, Jan., '23. J&J			3-20
Clay Co.—6s, C. H., 1903.....	108 1/2	3-60		Schuyler Co.—5s, 1902. M&S	100	102		4s, Fl. debt, July, '11. J&J			3-15
Crow Wing Co.—4s, 1919.....	105			5s, Sept., 1912.....M&S	106	111		4s, Paving, 1929.....M&N			107
Duluth—				Scotland Co.—				Cumberland Co.—			
6s, Ref'd., Jan. 1, '08. J&J	113 1/2			4 1/2s, '02-'07-'12-'17. J&D	102	103 1/2	3-95	4 1/2s, Asy., '02 to '16. J&J			3-20
5s, School, 1913.....M&N	110 1/2			Scottdale—4 1/2s, R'd, g., '07-'27	102	103 1/2	3-50	East Orange—			
5s, Nov., 1923.....M&N	115			4s, Ref., July 1, 1919. J&J	107 1/2	104		5s, Dr'n'g, N'v. 1, '03. M&N	103	104	
4 1/2s, May 1, 1914.....J&J	105 1/2			Sullivan Co.—4s, June, 1908	100			Essex Co.—4s, 1926. F&A			3-25
4 1/2s, g., July 1, 1926. J&J	108			Springfield—5s, O't, '11. s-an	100			4s, g., Park, 1938.....F&A			3-25
4s, Apr. 1, 1928.....A&O	105	107		4 1/2s, May, 1911 semi-an.	100			3-65s, Park, Aug. 1, '15-35			3-25
Hennepin Co.—				Vernon Co.—4 1/2s, 1908-18.	108 1/2	3-30		Hackensack—4s, g., Sewer,			3-82
4 1/2s, C'urt-h., Ap. '24. A&O				4 1/2s, Ref., Sept., '18. M&S	116 85			1900 to 1913.....F&A			
Itasca Co.—				MONTANA				Hoboken—			
5s, g., Fdg., 1919. June.	116 1/2	4-25		Beaverhead Co.—5s, '09-'19		4-20		5s, Redempt'n, 1901. M&N			3-60
Little Falls—4 1/2s, 1912. J&J	102 1/2	4 1/2		Bozeman—5s, W, '09-19. J&J	106 1/2	4-20		4s, Refunding, Feb., 1919	109 1/2		
Mankato—3 1/2s, Wt., '19. F&A	108 1/2	3-25		Cascade Co.—Sch. Dist. No. 1.				Hudson Co.—			
Minneapolis—				6s, gold, Mar. 1, 1905-15.		4-25		5s, Ref. Sept. 1, '05. M&S			3-30
5s, May, 1905.....M&N	120			Custer Co.—6s, Jan. 1, 1915		4-20		4 1/2s, g., R'd, 1924.....J&J			3-30
7s, RR. Aid, Nov., '01. M&N	108			Great Falls—6s, g., S., '05-15		4		4 1/2s, Road, 1923.....J&J			3-30
4 1/2s, Park, July, '13. J&J	118			6s, School, July 1, '16. J&J		4		Jersey City—7s, 1905. Var			3-65
4 1/2s, g., July, 1921. J&J	119			5s, 1908-13-18.....		4		7s, Water, 1904.....J&J			3-65
4s, Oct. 15, 1917.....A&O	109			Helena—5s, Sch. Dis. No. 1.		4		7s, Dock loans, 1900. J&J			3-65
4s, May 15, 1919.....M&N	110			July 1, 1900-1910.....J&J		4		7s, Water scrip, 1902. J&J			3-65
4s, g., July 1, 1925. J&J	112			Jefferson Co.—4 1/2s, R., '14-19		4		7s, Imp. & gen. City, '06 J&J			3-65
4s, Jan., 1927.....J&J	113			Lewis & Clarke Co.—		4		7s, Water, 1908.....M&S			3-65
3 1/2s, Sch., Jan. 1, 1929. J&J	106 1/2			5 1/2s, C. H. g., July, 1901-7		4		7s, Water, 1913.....J&J			3-65
Moorehead—7s, 1901.....M&S	108 1/2	5 1/2		5 1/2s, C. H. g., July, '08-15		4		6s, April, 1904.....A&O			3-65
6s, g., water, 1915.....J&J	112 3/4	5		Misoula Co.—		4-20		6s, Float'g, Feb., '09. F&A			3-60
Otter Tail Co.—5s, 1904. J&J	103 1/2	104 1/2	4 1/2	6s, g., Refund., 1916. J&J		4-20		5s, City Hall, '00-'12. F&A			3-60
Polk Co.—5 1/2s, 1907.....July	116 1/2	4 1/2		Silver Bow Co.—		4-20		5s, gold, Assess., 1923-24.			3-60
6s, Ditch, 1908.....July	111 1/2	3 1/2		5s, Fd. July 1, 1912. J&J		4-20		5s, Water, J'ne 1, '21. J&D			3-60
Ramsey Co.—5s, 1915. J&J	111 1/2	3 1/2		Yellowstone Co.—		4-20		5s, Assess., Apr. 1916. A&O			3-60
4 1/2s, Refund'g, 1905. M&S	109			5s, Ref'dg, 1908-18. J&J		4-20		5s, Water, 1916.....A&O			3-60
4 1/2s, Ct. H., 1916-17. J&J	109			NEBRASKA				4 1/2s, Imp. op. to '02. J&J			3-60
St. Cloud—5 1/2s, 1916. J&J	110 1/2	4 1/2		Alma—6s, 1900 to 1909. Aug.	100	8		4s, g. Tax Arrearage 1903			3-55
5s, Bridge, 1918.....J&J	110 1/2	4 1/2		Beatrice—6s, 1901-06.....	100	104 1/2	5	4s, g. Sch., Aug. 2, '27. F&A			3-55
St. Louis Co.—5s, 1908. J&J	110 1/2	4 1/2		Buffalo Co.—7s, 1900. M&N	111	4 1/2		4s, g. Library, Apr. '28. A&O			3-55
St. Paul—7s, July, 1903. J&J	110			Craighead—7s, 1914.....	103 51	6		Long Branch—5s, 1913.....			4 1/2
5s, 1904.....A&O	110			Dodge Co.—		104-19	3-50	Morris Co.—			3-30
5s, Aug., 1904.....F&A	106 1/2			4s, Ref'dg, 1909-19. M&S		112	3-25	4s, Road, 1935.....J&J			
5s, April, 1909.....A&O	113			5s, 1911.....J&J		3-25		Newark—			
5s, C. H. & C. H., 1915. J&J	120			Douglas Co.—5s, 1907. J&J		4-50		7s, Water, May, 1905. M&N			
5s, Sch., May 2, '15. M&N	120			5s, 1911.....J&J		4-50		6s, Corporate, Aug., 1908			3-10
4 1/2s, Sept., 1917.....M&S	115			Grand Island—		4-50		5s, Corporate, June, 1910			3-10
4s, June, 1912.....J&D	107			6s, Water, Nov. 1, '05. M&N		4-50		4 1/2s, Water, May, 1915.....			3-08
4s, May, 1920.....M&N	110			5s, Ref'g, 1903-18. J&J		4-50		4s, Market, 1911.....A&O			3-08
South St. Paul—				Lincoln—				4s, Refund'g, Mar., 1923			3-08
6s, B'dge, June 1, '21. J&D	113 1/2			6s, July 1, 1902-'12. J&J				4s, Refund. Feb., 1922. F&A			3-08
Shillwater—				5s, Fd. Sept. 1, 1912. Sept				4s, Library, June 1, 1927			3-08
5s, School, 1912-14. M&N	3-25			5s, July 1, 1902-1912. J&J				4s, Street Imp., May, 1906			3-08
MISSISSIPPI				5s, Pvg., July 1, 1907. J&J				3 1/2s, 1929.....J&D			3-08
6s, State, Jan. 1, 1907.....Jan	110	112		5s, Sch. Dist. 1907-17. M&N				3-35s, H. Sch., 1917. M&N			3-08
4s, State, Jan. 1, 1919.....Jan	100	102		4s, Ref'g, 1909-19.....M&S		103-25	3-80	New Brunswick—			
5s, State, 1901-1906.....J&J	121	106		Norfolk—		104-10	4	7s, Water, 1904.....M&N			3-75
Greenville—8s, Sept. 1, '07				4 1/2s, R'd, g., 1909-19. M&S				6s, 1906.....M&N			3-75
Madison—1s, 1928.....J&J				Omaha—				4s, Refund'g, 1922. M&N			3-60
Madison—6s, R., '02-22. J&D				7s, Fdg., Nov., 1900. M&N				Orange—			
Meridian—				5s, Paving, 1905.....F&A				5s, Water, Oct. 1, 1912.....			3-50
6s, Paving, 1917.....A&O				5s, Funding, 1903.....J&J				5s, Sewer, 1927 to 1932.....			3-50
6s, Paving, Apr. 1, 1926.				5s, School Dist., 1908. J&J				4 1/2s, School, 1900 to '07.			3-50
Miss. Levee Dist.—				5s, City Hall, 1912.....F&A				4 1/2s, Sewer, 1915 to '21.....			3-50
5s, Refunding, 1909-1924	108 1/2			4 1/2s, July, 1910.....J&J				Passaic Co.—			
Vicksburg—				4 1/2s, Oct., 1917.....A&O				4s, C. Hse 1910-1911. F&A			3-30
5s, RR. aid, 1916.....F&A				4s, Paving, 1901-'08. F&A				Paterson—7s, 1900.....J&D			3-40
Yazoo Delta Levee Dist.—				4s, Funding, 1918.....M&S				6s, 1901.....M&N			3-30
6s, Jan., J'ly 1, '17-'47. J&J	108	110		South Omaha—				5s, Sewer, Aug., 1909. F&A			3-35
MISSOURI				6s, R., 1903-1908.....				4 1/2s, 1934.....A&O			3-35
3 1/2s, State F'd, Jan. '08. J-J	100 1/2			5s, June, 1915.....J&D		109	4 1/2	4s, 1908.....A&O			3-35
Benton Co.—5s, '02-12. Feb.	101			Superior—5s, 1908.....M&N		101 1/2	6	4s, N. O. Hall, '28 to '30. J&J			3-35
Blue T'w'p—7s, 1903. J&J	109			Wakefield—6s, 1912.....Oct.		101	6	Perth Amboy—			
Buchanan Co.—				NEW HAMPSHIRE				4 1/2s, Water, Sept. 1, 1927			3-75
5s, 1901.....Aug. 1	102 1/2	104		6s, Mun. war., Jan. 1905. J&J	113			Plainfield—			
Callaway Co.—5s, 1907. Aug	100			4s, Lib'y, July 1, 1911. J&J	108	109		4s, g. Sewer, 1914.....J&J			3-75
4s, 1902-'07-'17.....	100			Berlin—4s, Ref., 1917. M&N	107			Rahway—4s, New Adjust.....	80	95	
Carrollton—				Claremont—4s, 1909. J&J	105			4s, Water, 1932.....J&J	80		
4s, Sew. & P. 1900-'19. F&A				Concord—4s, Jan. 1922. J&J	109			Trenton—			
Cass Co.—4s, 1913.....Jan	100			Dover—4s, July, '00 to 1916				6s, June 16, '00 to '03. J&J			3-25
5s, C. & H., 1901-'06. J&J	101			4s, Apr. 1, 1907.....A&O	103			5s, Sewer, 1900 to 1905.....			3-20
Columbia—5s, '01-'11. M&S	102 1/2			4s, July, 1900.....J&J	100			4s, Funding, 1905-1911.....			107 1/2
Dade Co.—5s, Fg., 1904-'14	100	105		Farlington—4s, Ref '08-13				3 1/2s, 1929.....			
4s, R., J'ly 1, '09-19. Feb. 1.	104 1/2	3-50		Haverhill—4s, Fund., '00-03				Weehawken—4 1/2s, School,			
Franklin Co.—6s, '01. Feb.	103			4s, Funding, 1904 to 1913				April 1, 1911.....A&O	105	106	
Greene Co.—5s, Fd., '02-07	100			Hillsborough—4s, 1904-14.				West Hoboken—			
Grundy Co.—5s, Ref., '08-10	100			Keene—4s, July, 1904. J&J	102			6s, 1900-10.....J&J			4
Hannibal—4 1/2s, '07-17. A&O	99			Laconia—4s, July, 1921.....	110			5s, Redem., Nov. '04. M&N	104	105	
Henry Co.—4s, Ref., '07. Oct.	100			4s, Sewer, 1925.....A&O	111 1/2			NEW MEXICO			
4 1/2s, 1905-1915.....M&S	103			4s, 1940.....A&O	115			6s, Prov. debt, '09-'19. M&S			4-25
Jackson Co.—4s, 1900 to '09	103			Manchester—				6s, Ref'g, 1913-23.....J&J			4-25</

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Albany—(Con.)—				North Tonawanda—				Cincinnati—			
4s, Park, Oct., 1900. M&N			3-05	5s, Sewer, Sept. 25, 1911.			3-20	7s, May, 1906. M&N			3-25
3s, St. Imp., 1900. M&N			3-05	4s, Wat., Mar. 31, '24. A&O			3-20	7s, Fund g, May, '04. M&N			3-25
Auburn—				4s, Paving, 1900-'05. M&S			3-20	7s, Nov., 1908. M&N			3-25
4s, S. C. R.R. Sep. 1, '02. M&S	102	102½	3-20	Nyaack—4s, gold, 1908			3-15	6s, Nov., 1908. M&N			3-25
3s, Water, '23 to '36. J&D			3-20	4s, g., Water, 1927			3-15	6s, Aug., 1909. F&A			3-25
3s, S.C. R.R. M'r. 1, '06. M&S			3-20	Onondaga Co.—			3-00	5s, Sew., May, 1909. M&N			3-25
Bergen, 3s, 1903 to 1907			3-30	3s, 1900 to 1929. J&J				5s, 30-50s, s. l., 1930. M&N			3-25
Binghamton—				Poughkeepsie—				4s, 30-50s, s. l., 1931. J&J			3-25
7s, Aug. 1, 1901. F&A			3-10	7s, R.R., Feb. 1, 1902. F&A			3-05	4s, S. F., 30-50s, J'ly, 1941			3-25
4s, C.H., '17-'25 & '29. F&A			3-15	5s, Bounties, 1900. M&S			3-05	3-65 g., Feb., 1937. F&A			3-25
3s, Wat., A'g. 1, '07. F&A			3-15	4s, do 1901. M&S			3-05	3s, Aug. 1, 1918-38. F&A			3-25
3s, Bdg., 1930-1934. F&A			3-15	4s, do 1905. M&S			3-10	3s, Ext. to 1940. J&J			3-25
Brooklyn—				3s, Sewer, A'g. 1, '05. F&A			3-10	3s, Water, 1919-39. F&A			104½
7s, Reg., July, 1906. J&J			3-10	3s, Bounties, 1907. M&S			3-00	Cleveland—			
7s, Bridge, '15 to '24. J&J			3-10	Queens Co.—4s, 1902. J&D			3-10	6s, B'd of Ed., 1907 to 1916			3-25
6s, Park, 1924. J&J			3-10	4s, Nov., 1916. M&N			3-10	5s, El. Rd., June, 1903. J&D			3-25
6s, Water, 1902. J&J			3-10	4s, 1917. J&D			3-10	5s, Oct., 1902. A&O			3-25
5s, Bridge, 1919. J&J			3-05	4s, 1927. J&D				5s, Viad., June, 1907. J&D			3-25
4s, Bridge, 1926. J&J			3-05	Richmond Co.—				Library, 1918. A&O			3-25
4s, Water, 1913. J&J			3-05	4s, Fund, June 1, '14. J&D			3-10	4s, Wat., Apr., '02. A&O			3-25
4s, School, 1920. J&J			3-05	4s, g., July, 1, 1921. J&J			3-10	4s, School, J'e, '02. J&D			3-25
4s, Public markets, 1922.			3-05	Rochester—				4s, Wat' April, 1903. A&O			3-25
4s, do do 1925.			3-05	7s, Jan. 1, 1903. J&J			3-00	4s, Oct., 1907. A&O			3-25
4s, Water, Jan. 1, '14. J&J			3-05	4s, 1922. J&J			3-00	4s, Apr., 1921. A&O			3-25
4s, Water, 1912. J&J			3-05	3s, Ref g R.R., 1913. F&A			3-00	4s, Park, 1929. A&O			3-25
3s, g., Oct. 4, 1902. J&J			3-05	3s, Improv., 1919. F&A			3-00	4s, Park, 1931. A&O			3-25
3s, g., Aug. 1, 1911. J&J			3-05	3s, B'dge, Sep. 1, '22. J&J			3-00	3-65s, Water, Sept., 1902.			3-25
3s, g., 1902-1937. J&J			3-05	Rockland Co.—				Clifton (in Cincinnati)—			
3s, g., Jan. 1, 1928. J&J			3-05	5s, Reg., 1910. J&J			3-20	5s, Water, Jan., 1906. J&J			3-25
3s, g., July 10, 1932. J&J			3-05	4s, Reg., 1903-'05. A&O			3-20	4s, Gen. Imp., 1919. J&J			3-25
3s, g., July 10, 1933. J&J			3-05	Rome—4s, 1921. J&J			3-15	4s, 2dsr., May, '20. M&N			3-25
3s, g., July 10, 1934. J&J			3-05	Rotterdam Sch. D. No. 15—			3-30	4s, Sewer, July, '17. J&J			3-25
3s, Reg., g., 1924. J&J			3-05	5s, Nov. 1, 1900-1914.			3-25	4s, Wat., 2dsr., '22. A&O			3-25
3s, gold, 1927. J&J			3-05	Sea Cliff—5s, g., H., S'p. 1, '01-20			3-25	Collinwood 5s, '01-05. A&O			3-75
3s, gold, 1925. J&J			3-05	schenectady—				Columbianna Co.—4s, Fund.,			3-50
3s, Bridge, 1925. J&J			3-00	7s, Jan., 1900. J&J			3-00	July 20, 1901-1911. J&J			
5s, Water, 1905. J&J			3-10	4s, Wat., N'v. 1, '08-15. M&N			3-00	Columbus—			
Buffalo—7s, Oct., 1908. A&O				5s, Water, Aug. 15, '11-13				6s, June, 1904. J&D			3-40
7s, Park, 1916. J&J	150		3-10	tyrausac—				5s, Fire Dept., June, 1904			3-40
7s, 1924 & '25. J&J	165		3-10	7s, R.R., Jan. 1, 1900. J&J			3-00	5s, Water, Ap. 1, '07. A&O			3-40
6s, Parks, Jan. 1, 1924. J&J	149		3-10	4s, 1900 to 1908. J&J			3-00	5s, Sewer, July, 1912. J&J			3-40
4s, Tax 'ns, 1900. J&D			3-05	4s, Rfd. Feb. 1, 1904. F&A			3-00	5s, Apr., 1913. A&O			3-40
4s, Sewer, May 1, '13. M&N	110		3-05	3s, Water, 1928. J&J			3-00	4s, Viad., Nov. '02. M&N			3-40
3s, Oct., 1917. A&O	105		3-05	3s, Wa., July 1, 1920. J&J			3-00	4s, Sewer, 1921. M&S			3-40
3s, Park Reg., 1927. F&A	107½		3-05	Troy—				4s, Sept. 1, 1900. A&D			3-40
3s, R.F., July 1900-14. J			3-05	5s, Wat., May 1, 1902. M&N			3-05	4s, Nov., 1909. J&D			3-40
3s, Aug. 15, 1903. F&A	101		3-05	4s, Water, '01 to '04. F&A			3-05	4s, Fire Dept., June 1, '16			3-40
3s, May, 1917. M&N	105		3-05	4s, June 2, 1900-'04. J&D			3-05	4s, Dec. 1, 1927. J&D			3-40
3s, Nov. 1, 1918. M&N	105½		3-05	3s, Ref g, 1905-'14. F&A			3-05	Cuyahoga Co.—			
3s, Road, 1910. J&D	99	100	3-00	3s, Reg. Imp., 1914. J&J			3-05	5s, July, 1918. J&J			3-40
Cohoes—				Utica—7s, R.R. Aid, J'ly 1, '01			3-10	Dayton—6s, Nov., 1904.			3-40
7s, J'ly 1, 1900 to '13. J&J			3-10	4s, Paving, 1900 to 1903.			3-10	5s, Sch., Feb. 1, '06. F&A			3-40
4s, July 1, 1920. J&J			3-15	Warren Co.—5s, Feb. 10, '01			3-15	5s, April, 1915. J&J			3-40
4s, Dec. 15, 1915 to 1928.			3-15	Westchester Co.—				4s, Wat., '00 to '04. F&A			3-40
College Point—				4s, 1900 to 1915. J&D			3-15	4s, Wat., May 1, '05. M&N			3-40
7s, Water, 1907-1912.			3-10	White Plains—				4s, School, 1911-'12. J&J			3-40
Elmira—				4s, 1914 to 1928. F&A			3-15	Delaware Co.—			
4s, Sch. L, J'ly 1, 1904. M&N			3½	3s, Sch. L, 1920-25. A&O			107-27	5s, Ref. Mr. 1, '02-'12. M&S			3½
4s, Reg. May 1, '10. M&N			3½	Yonkers—7s, Ap. 1, '01-24. A&O			3-10	Delaware Co.—			
3s, Redempt'n, 1912-21.			3½	4s, Pav., 1900 to '05. M&S			3-10	5s, Ditch, Mar., 1900 to '02			3-50
Far Rockaway—				4s, Water, 1917. A&O			3-10	5s, Bridge, Mar., '00 to '03			3-50
5s, St., 1821 to 1921. J&J			3-10	3s, Prk, 1910 to '24. F&A			3-10	Delphos—			
Flatbush—				NORTH CAROLINA				5s, 1916 to 1920. A&O			4
4s, Reg. May 1, '10. M&S			3-10	4s, Jan. 1, 1909. J&J			101	Erle Co.—			
Hempstead—4s, g., '23. J&J			3-10	Consol. 4s, 1910. J&J			109½	4s, July 24, 1900-09. J&J			3-50
Jamaica—4s, Apr. 1, 1917			3-10	6s, 1919. A&O			127	Fa. C. Co.—			
Johnstown—				Asheville—				6s, Nov. 15, 1900-'02. M&S			3-50
4s, Wat., 1899-1910. A&O			3-15	5s, g., Str. Imp., 1911. J&J			110½	Findlay—			
Kings Co.—				Charlotte—5s, 1929. J&J			4	6s, 1900 to '07. J&D			3-75
6s, Sch., 1900 to 1904. J&J			3-05	Forsyth Co.—				6s, Str. Imp., 1900. F&A			3-75
5s, Sch. July, '00 to '02. J&J			3-05	6s, C. H., May 1, 1901. M			104½	5s, 1919. F&A			3-75
4s, Park, May 1, 1905-'44			3-05	6s, C. H., May 1, 1906. M			113-32	5s, Water, Mar. 1, '08. M&S			3-75
4s, Str. Imp., 1900-20. J&J			3-05	6s, C. H., May 1, 1911. M			120½	Forstora—			
4s, Highway, 1940. J&J			3-10	Mecklenburg County—				6s, Pvg, Sept. 1, 1907. M&S			3-75
Kingston—7s, 1901. J&J				6s, R.R. aid, 1920. M&N			118½	6s, Sewer, 1904. J&J			3-75
6s, Refunding, 1910. J&J			3-15	Raleigh—6s, 1927. J&J			103	Franklin Co.—			
4s, Rfd. Jan. 15, 1912. J&J			3-15	5s, 1927. A&O			106	6s, Din. Co., 1900 to '02. J&D			3-40
3s, Rfd. Jan. 15, 1913. A&O			3-10	4s, July 1, 1929. J&J			107-30	6s, Road, Sep. 1, '05. S-an.			3-40
Larchmont—				Reidville—				4s, May 1, '00 to '08. M&N			3-40
4s, H. & S., 1916-25. A&O			3-15	5s, g., Water, 1929, May 1.			117-38	4s, Bridge, 1900-'09. A&O			3-40
Long Island City—				Swain Co.—				Gallia Co.—5s, Turnp. 1909			3-50
7s, Sept. 1, '00 to '14. M&S			3-10	6s, Ref g, July 1, '19. J&J			5	5s, Road, July 28, '19. J&J			125
6s, Feb. 1913 to '19. F&A			3-10	Wilmingon—				Gallipolis—			
5s, Revenue, 1903.			3-10	5s, Fund., Jan. 1922. J&J			114½	5s, Water, May 1, 1914.			3-75
4s, May 1, 1907.			3-10	4s, g., Ref. J'ly 1, 1929. J&J			106-35	5s, Redemption, 1900-15.			3-75
4s, 1902 to 1923. J&D			3-10	NORTH DAKOTA				Hamilton—			
4s, Wat., Sep. 1, '20. M&N			3-10	6s, Hosp'l., May 1, '04. M&N			3-30	5s, Feb. 1, 1908. F&A			3-40
3s, Wat. May 1, '20. M&N			3-20	4s, Rev., Apr. 25, '05. A&O			3-30	4s, 1902 to 1911. M&S			3-40
Lowville—3s, 1900 to '19.				4s, Ref., July 1, 1914. J&J			3-25	Hamilton Co.—			
Mount Vernon—				4s, Fund'g, Mar. 20, '21. M&N			3-25	5s, Aug. 1, 1934. F&A			3-25
5s, Tax Relief, 1902. A&O			105-40	4s, Refund'g, July 1, 1923.			3-25	5s, Elberon Av., 1911. J&D			3-25
4s, School, 1909-'17. M&N			3-15	Burlingh Co.—				4s, C. H., June, 1936. J&D			3-25
4s, Road, Feb. 1, 1935.			3-15	4s, Oct. 15, 1918.			191	4s, Pike & B'dge, 1918. F&A			3-25
Newburg—				OHIO				Hancock Co.—			
4s, Water, Feb. 1, '12. F&A			3-15	5s, B'd of Agri., Sept. 1				6s, Ditch, Jan. 30, 1906. J&J			3-50
3s, Wat., Sep. 1, '07. M&S			3-15	1902 to 1911. M&S				Ironton—			
New Rochelle—				4s, Univ., Dec., '00-'03.			3-00	5s, Refund., 1903-08. J&J			3-50
3s, 1902 to 1906. M&N			3-10	3s, Fund., July 1, 1902. J&J			3-20	Jackson Co.—			
3s, 1904 to 1933. J&D			3-10	Akron—5s, School, 1901.			109½	4s, Road, 1915. A&O			3-50
New York City—				4s, Sew. & Pav., '00-04. M&S			101½	4s, Ref g, 1907 to '25. M&S			3-60
7s, West Farms, '00-21.47			3-10	5s, Impt., 1899 to '04. J&D			3-40	Lima—			
7s, Morrisania, 1908-1980			3-10	Alliance—4s, Water, '20-'29			3-40	6s, 1900-1910. J&J			3-50
6s, Williamsbridge Hig'y,			3-10	Avondale (in Cincinnati)—			3-75	5s, Impt., 1900 to '09. J&J			3-50
May, 1909-44.			3-10	5s, T. & L., May 1914. M&N			3-25	Logan—			
7s, 1900. M&N				4s, Water, Jan. 1907. J&J			3-25	5s, Ref., 1			

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Merced Co.—				Chester—				Davidson Co. (Concl'd)—			
6s, 1900 to 1908....M&S			3-50	4s, School, July 1, '14.J&J			3-25	4s, 1915.....J&J	102	104	4 1/2
Mineral Co.—5s, Bridge, 1900				3 1/2s, 1929.....J&J	109	85	3 1/2	Hamilton Co.—			
to 1908.....J&J			3-50	Harrisburg—6s, July, '03.J&J			3-20	5s, Bridge, 1909....A&O			3-50
Milford Center—				5s, Jan. 1, 1900.....J&J			3-20	Henderson Co.—6s.....	97	100	
6s, Ref., '00 to '13....A&O			4-25	4s, City, July 1, 1920.J&J			3-20	Knoxville—6s, 1915.....			4 1/2
Mineral City 6s, '10-21.M&S			4-25	Johnstown—5s, 1921.J&D			3-50	5s, g., Imp., 1921....A&O			4 1/2
6s, ELT, 1922 to '26.M&S			4-25	4 1/2s, Sept. 1, 1923....M&S			3-40	4s, Funding, 1919....J&D			3-45
Monterey Township—				4s, Fire alarm, 1923.J&J			3-50	4s, Hosp., June 1, '22.J&D	109-20		3-50
6s, Sch., 1900 to 1904....			4-25	Lancaster—6s, '05 to 20.Jan			3-12	Marshall Co.—5s, 1901.F&A	100	102	
Montpelier—				4s, Wat., Ap., '05 to 20.Q-J			3-12	Memphis—			
6s, Wat. & Lt., 1900-1906			4-25	Luzerne Co., Cen. Pr Dist.			3-15	6s, Comp., 1915.....J&J	120	121	
6s, Wat. & Lt., 1920-1929			4-25	3 1/2s, g., B'd'g '03-'22.A&O			3-50	6s, Comp., Flippin, 1907.	113	114	
Mt. Sterling School Dist.—				McKeesport—6s, 1907.J&J			3-50	5s, Market, 1917-1922....	107	111	
6s, Mar. & Sept. '05-'07.M&S			3-87	5s, Water, 1911.....J&J			3-50	4 1/2s, Ref'dg., g., 1926.J&J	113	115	
Nelsonville—				6s, Funding, 1900.J&J			3-50	Nashville—6s, 1901....J&J	104	107	
6s, Ref., Apr. 2, 1914.A&O			4	Philadelphia—			2-90	6s, Funding, 1905....J&J	109	112 1/2	
6s, School, 1906 to '14.M&S			4	6s, Taxed, 1904.....J&J			2-90	6s, Water, 1909....M&N	116	118	
North Baltimore—				4s, Rd'g, 1900 to 04....J&J			2-90	6s, Water, 1911A & O.30	119	120	
6s, Paving, 1906....M&N			3-40	3 1/2s, 1904 to 1924....J&J			2-90	6s, Water, 1913A & O.30	107 1/2	108 1/2	
Norwood—6s, 1900 to 1905			3-40	3 1/2s, Dec. 31, 1906....J&J			2-90	5s, Sewer, Dec. 1911.J&D	108		
6s, Sept. 1, 1915.....			3-40	3 1/2s, 1907-28.....J&J			2-90	5s, Water, 1921....J&D	114		
5s, EL Lt. Oct. 1, '00 to '26			3-40	3s, Nov. 1, 1900 to '19.M&N			2-90	5s, Haymarket, 1922.M&S	115		
4 1/2s, Road, 1900 to 1909.			3-40	Pittsburg—7s, Fund. dt., '09			3 1/2	4 1/2s, July, 1907....J&J	105		
Oberlin—				6s, Water, Jan. 1908.J&J			3 1/2	4 1/2s, 1918, Water....J&J	107		
6s, 1900 to 1904....F&A			3-50	5s, Fund. debt imp. 1913-D			3 1/2	4 1/2s, Apr. 1, 1923....A&O	108		
Ottawa Co.—				4 1/2s, School, July, 1919.			3 1/2	4s, Water, 1919....J&J	105		
6s, 1904 to 1918....F&A			3-50	4s, Comp., Jan. 1915.J&J			3 1/2	4s, Bridge, Oct. 1, '18.J&J	105		
Pickaway Co.—				3 1/2s, Ref'dg., 1902 to '09.			3 1/2	North Knoxville—			
6s, Road, '00 to 1900.M&S			4-00	Reading—4s, Aug. 1910....			3 1/2	5s, 1919.....M&S			3-50
Pomeroy—6s, 1914. M&S....			4-00	4s, Apr. 1918.....A&O			3 1/2	Sevier Co.—5s, 1913....July	108 1/2	4-20	
5s, Refund'g, 1917....M&S			4-00	Schuylkill Co. 3 1/2s, 1919.			3	Sheboy Co.—			
4 1/2s, Ref'dg., 1917....M&S			4-00	Scranton—4 1/2s, 1909.J&D			3-15	6s, Fund., Jan. 1, '24.J&J	129 1/2	4 1/2	
Port Clinton—5s, 1905-25.			4-25	4 1/2s, City imp., June 1919			3-15	Sumner Co.—6s, 1913.J&J	101	103	
Portland—6s, Sch. Dis. 1913			3-50	4 1/2s, School, 1920....J&D			3-15	TEXAS			
Portsmouth—5s, 1900....			3-50	Wesley-Barre—4 1/2s, '22-'27	112 1/2		3-20	Austin—			
5s, Water, May 1, 1906....			3-50	Williamsport—			3-20	5s, g., W. & L. 1910, '30. Q-J			4
4 1/2s, School, 1904-05.J&J			3-50	3 1/2s, Ref'dg., Sept. 1, '09-29		104		Bell County—5s, 1909.Apr.			3 1/2
1900 to 1913....J&J 16			3-50	RHODE ISLAND				Bexar Co.—			
6s, Building, J&J, 1900 to			3-50	3 1/2s, K. S. H., 1934....J&J	112			6s, gold, 1933, Apr. 10....			4
1914.....J&J 16			3-50	3s, State House, 1938.A&A	102	103		4 1/2s, Bridge, 1910....Apr. 10			4
St. Marye 6s, Imp., '08.M&S			4-00	Burlington—				4 1/2s, Bridge, 09-59.Apr. 10			3-70
Salineville—6s, 1915....J&D			4-00	4s, g., Impt., Jan. 1, 1907	103			Brazoria Co.—			
Sandusky—5s, June, 1900....			3-50	4s, g., Impt., Jan. 1, 1922	107			5s, Ct. H. ref'dg., 1909-19	106	110 1/2	3-75
5s, Wharf, Aug. 1, '09.F&A			3-50	Central Falls—				Cleburne—6s, '06-36....J&D			4-25
6s, Paving, 1905 to 1910.			3-50	4s, gold, Dec. 1905 to '20			3-50	Dallas—			
Seneca Twp.—				Cranston—4s, Aug. '29.F&A	110			7s, RR, Apr. 1904....A&O			3-75
4s, Road, 1900 to '10. M&S			3-65	4s, Funding, g. July 1937	112			6s, Funding, 1917....A&O			3-75
Shelby—5s, 1900-14. J&D			3-65	4s, g., 1939....M&N			3-35	5s, Water, 1917....J&J			3-75
Shelby Co.—6s, 1900-9. J&J			3-50	East Providence—				5s, Fd., July, 1931....J&J			3-75
Stark Co.—5s, 1912....M&S			103	4s, g., Fdg. J'nel 15, '47.J&D	114			5s, g., Aug. 1928....F&A			3-75
Steubenville—4s, 1924.M&S			105	Lincoln—4s, July, 1911....	105			Denton—6s, 1904....J&J			4
Sycamore—5s, Water and				4s, Oct. 15, 1928....A&O	110			5s, 1912....J&J			4
Light, 1901 to 1920.M&S			3-75	Newport—4s, March, 1905.	103			El Paso 5s, School, 1914-'29			4
Toledo—7 3/8s, May 4, 1900.			3-40	4s, g., Park, Feb., 1927....	115			5s, Water Comp. 1909-'19			4
5s, Refunding, Water,				Pawtucket—				Fort Worth—			
June 1, 1903.....J&J			3-40	4s, g., July, 1910....J&J	104	105		6s, Water, Feb., 1922.F&A			5
5s, May 1, 1911....M&N			3-40	4s, g., May, 1937....	111 1/2			5s, Ref., 1920....J&J	100		
4 1/2s, Sch., Ju '18, '04.J&D			3-40	Providence—				5s, Ref., 1903-1938.A&O			4
4 1/2s, Fire, July, 1912.J&J			3-40	6s, July 1, 1900....J&J	100 1/2	101		Galveston—			
4 1/2s, Oct. 1919....A&O			3-40	5s, g., Wat., July 1, '00.J&J	100			5s, Fund'g, 1905-15.M&N			4
4 1/2s, Sch., Feb. 17, '16.F&A			3-40	5s, g., July, 1906....J&J	110			5s, Wat., 1908-1928....J&J			4
4s, July 1, 1908....J&J			3-40	5s, g., Park, July, '21.J&J	113			5s, Lim. debt, Sep. 1, '21.			4
4s, Sch., Mar. 1, 1929.M&S			3-40	4s, g., Apr., 1927....A&O	116			5s, Lim. debt, June 1, '23.			4
4s, Park, July 1, '42.J&J			3-00	3 1/2s, g., Wat., 1916.M&S	104 1/2			5s, Lim. debt, Jan. 22, '25.			4
Van Wert Co.—5s, Apr. 1, '11-41.			3-50	3 1/2s, g., Sewer, 1928.A&O	107			5s, Lim. debt, 1927....			4
Van Wert Co.—				3 1/2s, Sch. & Bridge, 1929	108			Greenville—6s Fund, 1923	118		
6s, Rd., 1911 to 1919.F&A			3-75	3s, Sewer & Imp., 1929.	100	101		Houston—			
Washington C. H.—				Warren—4s, 1900 to 1922....	113		3-50	6s, Funding, 1912....J&J			4-10
5s, Ref'dg., '00 to 1904.M&S			3-25	Westerly—4s, g., Sept 1927	112			6s, Comp., July, 1918.J&J			4-10
Westwood (in Cincinnati)—				4s, Refunding, Jan. 2, 1929	112			5s, Comp., July 1918.J&J	106	108	
6s, Beech Av., '00 to 1905			3-25	3 1/2s, Water, Feb., 1929....	112			5s, Ref., Jan. 1, 1923.J&J	110	111 1/2	4 1/2
5s, Sidewalk, Sept. 2, 1925			3-25	Woonsocket—				5s, Pav. & Sew., 1939.J&J	113		
5s, Water, July 1, 1915....				4s, g., Ref'dg., 1919.A&O	109			Lavaca Co.—			
Youngstown—6s, Paving,				4s, Sew., Feb. 15, '25.F&A	107			5s, 1902-1937, April 10....			3 1/2
Oct. 1, 1900 to 1903.....			3-40	4s, Reg. g., May, '27.M&N	108			McLennan Co.—			
6s, School, Sept. '02.M&S			3-40	SOUTH CAROLINA				6s, Bridge, 1909....Apr. 10.			3 1/2
5s, Fund, Sept. 1, '01.S-an			3-40	4 1/2s, Blue, 1928....J&J	120			Palestine—5s, 1938....M&N			107 1/2
5s, Park, Mar. 1, '14.J&J			3-40	4 1/2s, New Issue, 1933....J&J	120			Paris—6s, Water, Oct. 15,			
5s, Fire, Oct. '00 to '15.A&O			3-40	4s, July 1, 1936....J&J	106			1912 to 1937....J&J	111		
8s, Sch. Dist., 1907-08.M&S			3-35	Alken—4 1/2s, Sew., '49....J&O	110 4/5	4		5s, Improv., June, 1930....	105		
Zanesville—4 1/2s, 1909.A&O				Charleston—5s, Oct. 23.A&O	113			San Antonio—			
OKLAHOMA				4s, 1909.....J&J	105 1/2	106 1/2		6s, g., Fund., 1905-15.F&A			4 1/2
Cleveland Co.—				Chester—5s, 1917-37....J&J	110	112		6s, Imp., 1909. Opt. F&A			4 1/2
6s, Fd., Sept. 10, 1904.Sept.	104			Columbia—3s-4s, 1910.J&J	100	101		6s, 1915, Option....M&N			4 1/2
Logan Co.—				Darlington—				6s, 1916.....A&O			4 1/2
5s, Ref'dg., 1909-19.J&J			4-25	5s, Ref'dg., 1920....J&J	112 1/2	4-13		5s, 1917.....F&A			4 1/2
Oklahoma City—				Greenville Co.				Sherman—6s, Ref. '12.A&O			4
6s, Sch., Jan. 1, 1914.J&J			4-05	Newberry—	105-63	3-60		6s, Funding, 1930....A&O			4
6s, Fund'g, 1906 to 1915			4-05	4 1/2s, Ref'dg., 1919....J&J	108-84	4		6s, Water, 1936....A&O			4
Oklahoma Co.—				4 1/2s, Ref'dg., 1919....J&J				Sulphur Springs—			
6s, Fund, Dec. 1904. Ann	105	4-85		SOUTH DAKOTA				4 1/2s, 1919-1929....J&D			4 1/2
6s, Fund'g, 1919 to 1922	112			6s, Sch. & Col., J'y 1, '05.J&J			3-25	Tarrant Co., 4s, Refund....			3-75
Tecumseh—				3s, Sch. & Col., M'y 1, '07.J&J			3-25	Waco—5s, Gold, 1923.A&O			4
7s, June 1, 1912....J&J	108			4 1/2s, Ref'd., May 1, '07.J&J			3-25	5s, Imp., 1920....M&S			4 1/2
OREGON				4s, Constit'n, Mar. 1, '10.J&J			3-25	5s, Ref., July, 1909....J&J			4
Astoria—				Aberdeen—6s, 1915....J&J			5	Waller County—			
5s, g., Water, 1925....J&J	114			5s, Oct. 1, 1900 to 1918....			4-40	4 1/2s, Ref'dg., '08-'18....A&O	104	4	
Portland—				Faulk Co.—6s, 1915....S-an			5	UTAH			
6s, g., Sewer, 1905....J&J	111			Hanson Co.—				5s, Build'g, 1900-1910.J&J			3-20
6s, Sch. Dist., 1913....A&O	120			6s, Refunding, 1908.J&J			5	5s, Territorial, 1908....J&J	100		3-20
5s, g., C.H., July 1, '23.J&J	116			Lake Co.—5s, Fdg., 10-20 yr			5	Logan—5s, g., 1912....J&D			4-00
5s, Wa., Jan 1, 1917.J&J	124	3-50		Marshall Co.—6s, F. 15.J&J			5	Ogden—6s, g., June, 1901-'11			
5s, g., Wat., July 1, '23.J&J	120			Mitchell—6s, 1914....A&O			5	5s, 1913.....M&N	101	102	
5s, g., Bridge, 1925.A&O	119			Watertown—6s, 1909....J&J			5	4 1/2s, 1908-1918....F&A			
5s, g., Jan., 1922....J&J				Yankton Co.—			3 1/2	Salt Lake City—			
Union Co. Sch. Dist. No. 1—				4s, Rd'g., '09 to '19.M&N				5s, Gen. Fd., 1901-11.J&J			102
5s, June 1, '09-'19. J&D	108-06	4-25		TENNESSEE				5s, Fund., 1908....M&S			

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Bennington—				Richmond—(Con.)				Wheeling—(Con.)			
4s, Jan. 1917.....J&J	109			4s, July 1, 1924.....J&J	105½	106½		4s, Bridge, July 1, 1924			4
Brattleboro—4s, Jan. 1, 1904	102			4s, 1925.....J&J	105½	106½		WISCONSIN.			
4s, Jan. 1, 1911.....J&J	108			4s, 1926.....J&J	105½	106½		Ashland—5s, F'd'g, '09J&J	108½	4½	
4s, Jan. 1, 1918.....J&J	108			4s, Ref'd'g, reg. 1929 J&J	105½	106½		Bayfield Co. 5s, g. 1915 A&O	112½	4	
Barlington—4s, July, 1908	104			WASHINGTON.				Burlington 5s, Sch., '01 to '06	4½		
Newport—4s, g., Water				3½s, Fund. Apr. 1905, Apr. 1			3-70	Cassville 5s, '02 to '11 A&O	4½		
June 1, 1920.....J&D	109			Ballard—6s, g., 1915.....J&J			5	Chippewa Co.—			
Northfield—				East Tacoma—6s, Sch. Dist.,			5	5s, Dec. 1901.....Dec.			
4s, Lt. & Pr., '04-7-17 J&D			3-50	Feth. 1, 1900.....F&A			5	Elkhorn—5s, Water, '00 to '07	100	4-10	
Poultney—				Fair Haven—6s, g., '11 J&J			104	Elroy—5s, 1910 to '19 J&J			3-87
4s, June 1, 1910 to 1918.			3-15	Kittitas Co.—6s, 1902-'12			5½	Green Bay—5s, 1900 to '12			3-75
Rockingham—				Lincoln Co.—6s, 1902-'12			5½	Kenosha—3½, '09-'19 J&J			3-25
4s, Jan., 1900 to 1917 J&J			3-50	Pierce Co.—6s, 1911.....June			5½	La Crosse—			
Butland—4s, g., 1926 M&N	110			5s, May 2, 1912.....May	100			5s, Bridge, Jan. 15, '10 J&J	110		
St. Albans—4s, Ref. Wat. '07			3-50	San Juan Co.—				3½s, July 1, 1909-'19 J&J	103½		
Stowe—4s, 1900 to 1918.....			3-50	6s, g., F'd'g, Sep. 1, '05-15.			104-90	3½s, Ref'd'g, 1919.....A&O	95		3-20
VIRGINIA				Seattle—				Madison—4s, Ref., '15 A&O			
5s, New, c., 1932.....J&J	89½	89		6s, Sch. g., Jan. 1, 1909 J&J	105			Milwaukee—			
5s, Funded debt, '91 J&J	85½	86½		5s, F'd'g, g., July 1913 J&J	104	105		7s, General, 1901.....J&J			3-20
6s, Trust receipts, stamped	5	8		5s, g., Apr. 1912.....A&O	104	105		7s, Water, Jan. 1, '02 J&J	106		
Berkley—6s, 1927.....J&D	115½	45	5	5s, Sch. Dis. No. 1, '10 J&J	100	5		5s, July 1, 1907.....J&J	110		
Danville—6s, 1903-11 J&J	125			5s, Sch. Dist. No. 1, 1915	100	5		5s, July 1910.....J&J	115		
6s, 1900.....J&J	110			Skagit Co.—				5s, Liby & Mu. '00 to '17 J&J			3-20
5s, Nov. 1, 1927.....M&N			4½	6s, g., Fund. Dec. 1, 1913	107½	5½		4s, Water, 1906-7.....J&J			3-20
Franklin Co.—6s, 1909 J&J	90	100		Spokane—6s, Oct. 1, '11 A&O	117½	4-20		Milwaukee Co.—			
Lynchburg—5s, 1904-7 J&J			4½	5½s, Feb. 1, 1918.....F&A	117	4-20		5s, Build. July 1, '07 J&J	106		
6s, L. & Dan. RR. 1901 J&J			4½	5s, g., Ref'd'g, Sept. 1, 1914	106	4½		5s, School, July 1, '14 J&J	109		
6s, 1900 to 1915.....J&J			4½	Spokane Co.—6s, School.....				Chickasha—4s, 1918.....F&A			110½
6s, Perm. imp. 1916 J&J			4½	Dist. July 1, 1910.....J&J			5	Racine—5s, A. Quist, '12 Ann.			104
4½s, Refunding, 1927.....			4-30	Tacoma—				4s, School, June 1, '13 J&D	95		4½
Manchester—6s, 10-40 J&J	100			6s, Apr. 15, 1911.....A&O	100			3½s, Sch., 1919, July 1..			3-10
6s, Ref'd'g, 1931.....J&J	104½	108		5s, g., June 1, 1913.....J&D	98			Sheboygan 4½s, 1911 M&N	107	108½	3½
Newport News—				Whitcom Co. 6s, 1911 Dec.	103½	105		South Milwaukee—			
4½s, 1918-1928.....A&O			105	Whitman Co.—5s, 1912 Apr				5s, Wat'r, Oct. 1, 1913 A&O			4
4s, Pav'g, Aug. '19-29 F&A			108 39	WEST VIRGINIA.				Superior—			
Norfolk—5s, May, 1901 M&N	101			Charleston—				6s, Sewer, Ag. 1, 1910 F&A			120½
6s, Sept., 1900.....M&N	101			4½s, Sch. Dist. 1919-'29.			3-60	Waushara—4s, School, Apr.			3½
6s, Renew'l, Jan. '14 J&J	116			Huntington—				1, 1900 to 1918.....J&J			
6s, Renewal, Apr. '11 A&O	110			6s, Paving, Oct. 1, 1921.			4	WYOMING.			
5s, 1924.....M&N	112			5s, Sch., Mar. 1900-1910.			101	6s, Capitol, 1902-1911.....			3-35
4s, Nov. 1, 1929.....M&N	104½			Parkersburg—				6s, Univer. Build'g, 1902			3-35
Petersburg—6s, 1903 M&N	113			5s, Park, June 1, '16 June			4	to 1911.....Jan. 1			
6s, 1905.....F&A	108			5s, Sept. 1, 1917. Sept. 1.			4	Cheyenne—			
Richmond—6s, 1904-09 J&J	133			Wheeling—				5s, Ref'd'g., 1909-'29 J&J	104	105	
6s, 1910.....J&J	116			6s, B'dge, Nov. 1, '01-24.			4	Uinta County—4½s, Ref'dg.			
6s, 1920-1922.....J&J	115			5s, City, July 1, 1919.....			4	July 1, 1909-1918.....J&J			104-10
4s, 1920-1929.....J&J	105½	106½									

* Flat price.

MISCELLANEOUS SECURITIES.

Prices marked thus (\$) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
MISCELLANEOUS BONDS.			Col. Fuel & Iron—			Jefferson & Clearfield C. & I. Co.—		
Acker, Merrill & Condit 6s, 1903	98		Colorado Coal & Ir., 6s, 1900, F&A	100½	101½	1st, g., 5s, 1926.....J&D	103	
Adams Express col. tr. g., 4s, 1948	103½	104	Col. Fuel Co., 6s, gen., '19, M&N	100		2d, gold, 5s, 1926.....J&D	97	
Alba. & Ches. Canal Co.—7s, 1909	100	102	Gen. g., 5s, a. l., 1943.....F&A	93	94½	Kan. C. & M. Ry. & Bridge—See RR.		
Alton Br.—See S.C.M. & St. L.R.R.			Col. Ry. Bge.—See Int. N. R.R.			Kelchburg Br.—See Ia. Cent. RR.		
Amer. Bell Teleph'ns—Deb. 4s, 1909	102	102½	Columbia College—3s, 1909 J&D		100	Kerkuk & Ham. Bridge—See RR.		
American Bicycle Co.—			Columbia Elec.—6s, 1922.....M&N	85	90	Ky. Title Co. R. E. bonds, 6s J&J	102	103
8½g F'd'g, deb. 5s, Sept. 1, '19 M&N	90	91	Commercial Bldg. Co., 6s, '07, M&N	100	102	Kentucky Wagon, 6s, 1901.....J&D	103½	104
American Brew. Co. 6s, 1915 J&J		120	Commercial Light & Power Co.—			Kings Co. Elect. Light & Power—		
Amer. Cot. Oil, deb. 8s, 1900, Q-F	102½		5s, g., 1921.....M&N	50		1st gold 5s, 1937.....A&O	105	107½
Amer. Graphoph'g, Deb. 5s, M&N	100		Conn. L'v'g & Pow. Co., 5s, 1939	102	105	Purchase money 6s, gold, 1937..	120	122
Amer. Mail Steamship Co.—			Consolidated Coal, 6s, 1911, M&N	90	95	B'klyn Edis. Ill. cons. 4s, 1937 J&J	91½	
1st g., g. f. 6s, Nov. 1, '00-'08 M&N		107	Contra Costa Water, 5s, 1915 J&J	108½		1st, g., 5s, 1940, call Oct. 1, 1900		
Amer. Safe Dep. Co.—6s, 1903, Q-J	105		Consum. L. H. & P. Co. (Eliz. N.J.)			Kinloch Telephone, 5s, 1928 J&J	99	101
American Security & Trust 4s	100		5s, 1938.....J&D	103		Kluecker Ice—(Chic.) g., 5s, '28		95
Amer. Spirits, g., 6s, 1915.....M&N	87	85	Cov. & Cin. Bldg. 1st, g., 4s, 1915.	105	107	Laclede Bld'g Co.—5s, 1919 M&N	102	104
Amer. Strawboard Co., 6s.....F&A	102½		Cumberl'nd Tel. & Tel. g., 5s, '18 J&J	110		La Grange Furnace, 6s, 1912 Aug.	9	15
American Writing Paper—			Denver Union Water 5s, 1914 J&J	80	85	Lamson S. Service—6s, 1909 M&N		109½
1st g., 5s, July 1, 1919, Opt. 1909	88	90	Domn. Coal, 1st, 6s, 1913.....M&N	111	113	Leavenworth Term. Bridge—See RR.		
Artesian Water (Tenn.) 5s.....1903	107	108	Eagle & Phenix (Mfg. Co., 6s, 1928	108½	109	Lehigh Coal & Navigation—		
Asphalt Co. of America—			East Hartford (Ct.) Water Co.—			4½s, g., 1914.....Q-J	113	114
Certs.—Col. tr. g., 5s, 1949 A&O		190½	1st mtg. g., 5s, 1903-1923.....	102	103	Railroad, gold, 4s, 1914.....Q-F	106	107
Atchison & East. Bridge—See RR.			Ed'n Elec. Ill. Co., N. Y., 1st, 5s, 1910	109½		6s, extend. to 4s, g., 1914.....Q-F	106	
Augusta Factory 1st, 6s, 15, M&N	108		1st con. g., 5s, 1995.....J&J		122	Consol. mort., 7s, 1911.....J&D	123½	
B. & S. Car Co., 1st, g., 6s, 1942 J&J	103	107	Edison Light & Power, S. F., 6s, Q-F			Gen. mort., g., 4½s, 1924.....Q-F	103½	
Battle House (Mebos) 6s.....J&J	111		Edison Elec. (Chic.)—See Kings			Funding 4s, g., 5s, 1924.....M&N		
Bear & Engle Brew., 1st, 6s, 21 J&J		110	Edison Elec. (N. O.) 5s, 1929 J&J	103	106	Lehigh Valley Coal Co.—See RR.		
Bon Air Coal, 2d series, 6s, '28 J&J	109	110	Edison Elec. Illum., Savannah, 6s.	106	107	Levee S. Co. Press, 1st, 6s, '07, M&N	104	
Booneville Bge.—See M.K. & T.R.R.			Ellicott Square Co. 1st g., 5s, 1935	107½	110	Long Branch Water, 5s, 1906.....	Basis	4½
Boston & Mont'g, 7s, 1902.....M&N	107		1st g., 6s, 1910.....	100	105	Los Angeles Lt. Co., 6s, 1905 J&J	99	
7s, 1907.....M&N	115		Elmira Mun. Imp.—5s, 1942, Certs.		50	Guaranteed, 6s, 1905.....J&J	99	
Boston El. Lt.—6s, 1908.....M&N	115		Enterprise Mfg. Co., 1st, 6s, 1903.	103		Louisv. Board of Tr., 6s, 1910, J&J	102	108
do 6s, 1924.....M&N	111		Erie Tel. & Tel. 6s, 1909.....A&O	107		Louisv. Water Co., 1st, 6s, 1906, A&O	114	115
Boston Term. Co.—3½s, 1947 F&A	113½	115	Col. tr. g., a. l., 5s, 1926.....J&J		108	2d, 5s, 1910.....F&A	113	114
Broadway Realty—G. 5s, 1926.....	110		Debutante gold 5s, 1928-29 J&J	100	101	Lowell Bld'g. Co., 1st, 5s, g., '14 J&J		100
Bklyn Ferry Co.—5s, g., 1948 F&A	91	95	Evansville Brewing—6s, 1919.....	85	85	Madison Sq. Gard., 1st, 5s, 1919 M&N	101	105
Brooklyn & N. Y. Ferry—			Evansville Cotton Mill—6s, 1910.	100	103	6s, 1919.....M&N	30	40
1st 6s, Jan. 1, 1911.....J&J	115	118	Fay & Egan Co. (Cin.)—6s.....	105	107	Maine Steamship Co.—6s, g., 1926		110
Bklyn Wf. & W. Co., 1st, 5s, 1945 F&A	77		Ft. S. & V. B. Br.—See St. L. & S. F. R.R.			Maryland Brew'g Co.—6s, g., 1939	87½	88
Buffalo Gen. Elec. Ref. g., 5s, 1939	109	111	Foxburg Bge.—See Pitta. & W. R.R.			Maryland Steel Co., 5s, 1922 F&A		99
Buffalo Iron 5s, 1925.....	80	83	Frank Jones Brew. Co.—deb. 5s, &	79	82	Masonic Hall Ass'n (Wash.) 5s, '08	109	112
Butte & Boston 6s, 1917.....A&O		185	Gen. Electric, deb. g., 5s, 1922, A&D		120	Masonic Temple (Memphis), 6s, 1924	104	105
Cairo Bridge—See Ill. Cent. RR.			Gramercy Sugar, 6s, g., 1923 A&O		90	Merch. Br.—See St. L. Mer. Term.		
Cambria Iron—6s, g., 1917.....J&J	106	107	Grand River Coal & Coke—			Metro. Opera & R. E., 5s, 1903.....	103	
Central Union Telephone Co.—			1st g., 6s, 1919.....A&O	100		Mich. L. Superior Power Co.—		
1st, g., 6s, July 1, 1906-16 J&J	112½	113½	Hackensack Water Re-org. con. 5s.	130		1st, g., 5s, May 1, 1949.....M&N		100
5s, g., Jan. 1, 1909-1919 J&J	104½	105½	1st, g., 5s, 1926.....J&J	105		Michigan Telephone—		
Century Bld'g (St. Louis) 6s, 1916	90	98	Hartford Elect. Light—5s, 1915	104		1st sinking fund, g., 5s, 1917 J&J	110	
2d mort. 6s, 1917.....A&O	70	80	Hartford Light & Power Co.—			Cons. g., 5s, Jan. 1, 1929.....J&J		103½
Champaign & Urbana Water—			1st 6s, Oct., 1912, Opt. ....A&O	100		Milford Water—1st 5s, 1918 A&O	100	
1st, g., refunding 5s, 1909-1914.	103½	105	Hawaiian Com. & Sug. 5½s, 1916.	107½		Minneapolis Brew.—G. 7s, Apr. '13	108	110
Chat'n g. City Wat. Co.—6s, '12 J&J	100		Hecker Jones Jewell, 6s, 1922 M&N		90	Miss. Levee (W. B. I. & S. Co.), 6s.	112	115
Ches. & Del. Canal—5s, 1916 J&J			Henderson Bridge—See RR.			Miss. Levee (Yazoo Delta), 6s.....	120	122
Ches. & Pot. Tel., 5s, 1911.....J&D	104		Hoboken Ferry—1st 5s, '46 M&N	110	111½	Miss. Riv. Br.—See Chic. & Alton.		
Cons. 5s, 1909-1929.....J&J	107½	108½	Hoboken Land Imp., 5s, '10, M&N	105		Mo. Elec. Light, 2d, 6s, 1921, Q-May	120	123
Chic. Board of Trade, 4s, ref., 1926	100		Huntington Water—6s, 1913 M&N	100		Mo. Edison Elec. 5s, g., 1927 F&A	99	100
Chic. Dock Co. 1st g., 4s, 1929.....	104		Hydraulic Press Brick, 5s, 1904.....	100		Monongahela Light & Pow. Co.—		
Chic. Cons. Brew. & Malt, 6s J&J	104½	106	Ill. Steel Co., deb. 5s, 1913 A&O	100	102	1st con. g., 5s, June 1, 1949.....	104½	105
Chic. Edison Co., Deb. 6s.....J&J	101	102	Imperial Bldg. Co.—6s, 1913 J&J	102	104	Morrison Aqueduct—4s, 1915.....F&A		100½
1st mort., g., 5s, 1926.....A&O	109	110	20, 6s, 1906.....M&N	80	90	Muncie (Ind.) W. W. Co., 6s, '13 F&A		100

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Stocks.		Par.	Bid.	Ask.
New Haven S.S. Co.—6s, 1902. A&O	\$103	.....	.....	Chesapeake Gas, 6s, 1900.....J&D	102	.....	.....	Logansport & Wabash Val. Gas	100	.....	50	.....
New Jersey Zinc—5s, g, 1917.....	105	.....	.....	City Heat & Light, Postoria—	.....	.....	.....	Louisville Gas-Light.....	100	102	103	.....
N. O. Cotton Ex., 1st, 5s, '06.....J.Y.	105	.....	.....	1st, g, 5s, 1928.....M&S	98	100	.....	Louell Gas.....	100	400	.....	.....
New York Biscuit Co.—6s, 1911.....	114	.....	.....	Columbus Gas Co., 1st, 5s, g, '32 J&D	107 1/2	.....	.....	Lynn Gas & Electric.....	100	230	.....	.....
N. Y. & E. R. Ferry—5s, 1932. M&N	98	98	.....	Cons. Gas Co. of C., 1st, 6s, 1904. M&N	104	106	.....	Madison (Wis.) Gas & Elec. Co.	100	83	.....	.....
N. Y. Gas & Elec. L. H. & P. Co.—	.....	.....	.....	Consol. Gas Co. of N. J.	.....	.....	.....	Montreal Gas.....	100	193	.....	.....
1st g, 5s, Dec. 1, 1948.....J&D	103	105	.....	1st con. g. 5s, 1936.....J&J	87	90	.....	Municipal Gas (Albany).....	100	215	220	.....
1st g, 5s, 1949.....	90	91 1/2	.....	Denver Gas & Electric Co.—	.....	.....	.....	Nashville Gas Light Co.....	50	105	109	.....
N. Y. & Hob. F. gen. 5s, 1949.....J&J	94	95 1/2	.....	1st g, 5s, Mar. 1, 1949.....M&N	84 1/2	85 1/2	.....	New Albany Gas-Lt & Coke.....	100	100	.....	.....
N. Y. & N. J. Ferry—5s, 1946. J&J	102	105	.....	Detroit C'y Gas, Pr. 1st g, 5s, '23 J&J	99 1/2	100	.....	Newark Consolidated Gas.....	100	55	60	.....
N. Y. & N. J. Telep., 5s, g, '20. M&N	112	114	.....	Detroit Gas, con. 1st, M. g, 5s, 1918	99	.....	.....	New Bedford Gas & Edison.....	100	149	.....	.....
N. Y. & S. B'klyn Ferry, 5s, '06. M&N	87	91	.....	Equit. Illum. Gas, Phila.—5s, g, 1928	108	109	.....	New England Gas & Coke.....	100	25	27	.....
N. Y. Suag. & Western Coal Co.—	.....	.....	.....	Evansville Gas & Elec.—5s, 1913	98	100	.....	New Haven Gas-Light.....	25	78	.....	.....
1st 6s, 1912.....M&S	98	.....	.....	Ft. Wayne Gas Co., 1st, 6s, '25 J&J	60	65	.....	New Orleans Gas-Light.....	100	109	110	.....
N. Y. & Wilkes-Barre Coal Co.—	.....	.....	.....	Glen Falls Gas & Elec. Light—	.....	.....	.....	New York City—Consolidated.....	100	191 1/2	192 1/2	.....
1st 6s, 1933.....M&N	50	.....	.....	1st g, 5s, Aug. 1, 1919.....F&A	103	.....	.....	Mutual.....	100	280	300	.....
Niagara Falls Power 5s, 1932.....	108 1/2	110 1/2	.....	Gr. Rapids Gas-Lt. Co. 1st, 5s, '15. F&A	104 1/2	.....	.....	New Amsterdam com.....	100	274	27 1/2	.....
North Hudson L't. H. & P. Co. (Hoboken, N. J.)—5s, 1938.....A&O	109	.....	.....	Haverhill Gas Light Co.—	.....	.....	.....	Preferred.....	100	50	54	.....
Oakland Water 5s, guar.....J&J	108	109	.....	1st g, s'k'g'd July 1, 1929.....J&J	106	.....	.....	Standard, com.....	100	112	115	.....
Oceanic Steamship 5s.....J&J	109	.....	.....	Hudson County Gas Co.—	.....	.....	.....	Preferred.....	100	146	.....	.....
Ocean Steamship Co.—See Central	.....	.....	.....	1st g, 5s, 1949.....	102 1/2	104 1/2	.....	Oakland Gas-Light & Heat.....	100	40	48	.....
Pacific Coast Co.—G. 5s, 1946 J&J	107 1/2	.....	.....	Hudson River Gas & Electric Co.—	.....	.....	.....	Ohio & Indiana Gas.....	100	40	50	.....
Passaic Water Co., Paterson, N. J.—	.....	.....	.....	1st Ref. g, 5s, 1929.....M&N	105	106	.....	Pawtucket Gas.....	50	95	.....	.....
Gen. M. g, 5s, Jan., 1937. J&J.....	105	.....	.....	Indiana Nat. & Ill., 1st, 6s, '03. M&N	80	70	.....	Paterson & Passaic Gas & Elec.....	50	45	50	.....
Pennsylvania Canal—6s, 1910. J&J.....	50 1/2	.....	.....	Indianapolis Gas, 1st, 6s, '20. M&N	104	106	.....	People's Gas-Lt. & Coke (Chic.).....	100	114	114 1/2	.....
Pennsylvania Steel—5s, 1917. M&N	108	.....	.....	Joliet Gas 1st, g, 5s, 1903-38. A&O	102 1/2	.....	.....	Philadelphia United Gas Imp. 50	161	163	.....	.....
Con. gold, 6s, 1925.....M&S	91	.....	.....	Kansas City (Mo.) Gas 5s, '22. A&O	101 1/2	103	.....	Pittsb'g Consolidated Gas, com. 50	.....	.....	.....	.....
Phila. Bourse 5s, 1913.....M&N	100	.....	.....	Laclede Gas St. L., g, 5s, 1919. Q-F	106 1/2	109	.....	Preferred.....	50	55	.....	.....
Phila. Electric Coll. tr. g, 4s, 1949	100	100	.....	Lafayette Gas Co., 1st, 6s, '24. M&N	72	78	.....	Manufacturers' Gas.....	50	105	.....	.....
Pittsburg Brewing 6s, 1949.....	111	112	.....	Lockport (N. Y.) Gas & Elec. Lt.—	.....	.....	.....	People's Natural Gas.....	50	49	.....	.....
Pleasant Val. Coal—5s, 1924. J&J	98	.....	.....	1st M. g, 5s, Aug. 1, 1914. F&A	100	105	.....	People's Nat. Gas & Pipe g. 25	21	22	.....	.....
Portland Water Co., 4s, 1927. F&A	105	.....	.....	Logansport & Wab. Val. Gas 1st 6s, '25	60	67	.....	Pennsylvania Gas.....	50	11	.....	.....
Procter & Gamble—1st, 6s, 1940.....	115	.....	.....	Louisville Gas Co., 5s, 1916. A&O	110	112	.....	Philadelphia Co.....	50	37 1/2	38	.....
Pro. Fall R. & Newport Steamboat	.....	.....	.....	Madison Gas & Elec. g, 5s, '26. A&O	103	104 1/2	.....	South Side Gas.....	50	25	25	.....
1st, g, 5s, June 1, 1916.....J&D	106	.....	.....	Minneapolis Gas 6s, 1902.....M&S	106	.....	.....	West. Penn. Gas Co.....	50	85	90	.....
Raleigh Cotton Mill, 6s.....	103	.....	.....	Cons. 6s, Mar. 1, 1910-30. M&S	108	.....	.....	Portland (Me.) Gas-Light.....	50	87	.....	.....
Raleigh Water Co., 6s.....	105	.....	.....	Mun. Gas, Albany 6s, 1st M., 1906.....	111 1/2	.....	.....	Providence Gas.....	50	97	.....	.....
Rapid Tran. Ferry—G. 5s, '44. M&N	100	102 1/2	.....	Municipal Gas Co. (Yonkers)—	.....	.....	.....	St. Joseph Gas.....	100	41	42	.....
Beverly (Mass.) Water Co.—	.....	.....	.....	6s, Jan. 1, 1904.....J&J	100	106	.....	St. Paul Gas-Light.....	100	58	62	.....
1st M. g, 5s, Aug. 1, '07. F&A	103	105	.....	N. Albany G.-L. & Coke—gold, 5s.....	100	100	.....	Salem (Mass.) Gas-Light.....	100	125	175	.....
Rocheater & Pitts. Coal & Iron—	.....	.....	.....	Newark Gas 6s, 1944.....Q-J	139	.....	.....	San Francisco Gas & Elec.....	100	52 1/2	53	.....
Purch. money g, 5s, 1946.....M&N	102	.....	.....	Newark Consolidated Gas Co.—	.....	.....	.....	Equitable Gas-Lt Co (\$5 pd.) 20	.....	6 1/2	6 1/2	.....
St. Charles Br.—See Wabash R.R.	.....	.....	.....	Cons. g, 5s, Dec. 1, 1948.....J&D	106	107	.....	Pacific Gas Improvement.....	100	61 1/2	.....	.....
St. Joseph Water—6s, 1909. J&D	100	.....	.....	New Eng. Gas & Coke, g, 5s, 1937	76	76 1/2	.....	Pacific Lighting Co.....	10	40	41	.....
St. L. Agr. & M. Ass'n, 1st, 5s, '01-'08	100	103	.....	N. London G. & Elec. g, 5s, '27. A&O	104	.....	.....	San Francisco Gas.....	3	3 1/2	.....	.....
St. L. Brew. Ass'n, 6s, 1914. J&J.....	98	100	.....	New York City—	.....	.....	.....	Savannah Gas-Light.....	26 1/2	27 1/2	.....	.....
St. L. Cot. Com. 6s, 1910. M&N	95	97	.....	Central Un. Gas 5s, g, 1927. J&J	108 1/2	107 1/2	.....	Stockton Gas & Electric Co.....	50	12	.....	.....
St. Louis Exposition 6s, 1912. M&N	.....	91	.....	Consol. Gas deb. 5s, 1908.....M&N	106	110	.....	Syracuse Gas Co.....	100	14	16	.....
St. L. Term. Supplies Stat. & Prop.—	.....	.....	.....	Equitable Gas 1st 5s, 1932. M&S	115	121	.....	Toledo Gas Light & Coke Co.....	100	145	150	.....
1st g, 4 1/2s, 1917.....J&D	100	105	.....	Certs. Indebt. 5s, 1901-'06. M&N	101	103	.....	Troy (N. Y.) Gas.....	100	114	.....	.....
St. Paul Union Depot—6s, 1930.....	116	.....	.....	Metropolitan Gas 6s, 1901. F&A	101	103	.....	Waltham Gas & Light Co.....	100	57	57 1/2	.....
Consol. 4s, 1944.....	108	.....	.....	New Amsterd. Gas 5s, 1948. J&J	98	97 1/2	.....	Washington (D. C.) Gas.....	20	105	107 1/2	.....
Consol. 4s, 1944.....	100	.....	.....	N. Y. & E. River Gas Co. Con. 5s, '45	107	109	.....	Western Gas of Milwaukee.....	100	50	.....	.....
Sharon Estate 5s, 1903.....A&O	100	.....	.....	1st M. g, 5s, 1944.....J&J	110	112	.....	Wheeling Gas Co.....	50	60	.....	.....
Sibley Mfg. Co., 6s, 1st, 1902.....	102	.....	.....	N. Y. Gas & L. H. & P. See Miscell.	.....	.....	.....	Worcester Gas.....	100	198	.....	.....
Sloss Iron & S. Co., 1st, 6s, 1917 F&A	105	.....	.....	N. Y. & Suburban 5s, g, 1949. M&S	100	103	.....	MINING STOCKS.				
Gen. 4 1/2s, 1918.....A&O	75	.....	.....	Northern Un. Gas 5s, 1927. M&N	94	95	.....	Adventure Consolidated.....	25	6 1/2	6 1/2	.....
Springfield Breweries Co.—	.....	.....	.....	Standard Gas—1st 5s, 1930. M&N	116	117	.....	Aetna Consol. (Quicksilver).....	5	4 1/2	5	.....
1st, 6s, g, sinking fund, 1909-'19	101	103	.....	N. Y. & Queens Gas & Elec. Co.—	.....	.....	.....	Alamo.....	1	120	130	.....
Spring Val. Water—6s, 1906.....M&S	114 1/2	116	.....	1st g, 5s, 1949.....J&J	105	108	.....	Alloues.....	25	3 1/2	.....	.....
3d mtg. g, 4s, 1906.....Q-F	103	103 1/2	.....	Norwich Gas & Elec. g, 5s, '27 J&J	104	.....	.....	Amalgamated Copper.....	100	87	87 1/2	.....
Standard Real Estate & Twin—	101 1/2	102	.....	Oakland G.-L. & H. 2d 5s, 1916. M&S	108	110	.....	Am. Gold Mining Co. (St. L.).....	10	1 1/2	1 55	.....
1st, g, 5s, 1946.....F&A	83	85	.....	Ohio & Indiana Gas, 1st, 6s, 1926	60	63	.....	Am. Zinc, Lead & Smelting.....	25	37	40	.....
Income g, 5s, 1946.....	25 1/2	27	.....	Consol. g, 5s, 1949.....M&S	103	105	.....	Anacosta Copper.....	25	44	46	.....
Stillwell Bierce & Smith Vail Co.—	.....	.....	.....	People's Gas & Coke, Chicago—	.....	.....	.....	Anchorage-Leiland.....	1	850	.....	.....
1st gold 6s, 1903-1918.....	.....	.....	.....	1st, guar., gold, 6s, 1904.....M&N	107	110	.....	Arcadian.....	25	33	33 1/2	.....
Sunday Creek Coal, g, 6s, '12. J&D	95	.....	.....	2d guar., g, 6s, 1904.....J&D	106	.....	.....	Argentum-Juniata.....	2	200	.....	.....
Susquehanna Coal, 6s, 1911. J&J.....	118	.....	.....	1st con. g, 6s, 1943.....A&O	125	.....	.....	Arnold.....	25	7 1/2	8 1/2	.....
Swift & Co.—1st mtg. 6s, 1910 J&J	105 1/2	.....	.....	Equit. Lt. & Fuel 6s, 1905.....J&J	109 1/2	111	.....	Ash Bed.....	25	1 1/2	.....	.....
Tampa (Fla.) Water-Works Co.—	.....	.....	.....	Chic. G.-L. & C. 1st, g, 5s, '37. J&J	109 1/2	109 1/2	.....	Atlantic.....	25	26	26	.....
1st M. g, 5s, 1915. M&S	102	.....	.....	Consum. Gas, Chic., 1st, 5s, '36	103	.....	.....	Bakers.....	25	24 1/2	.....	.....
Tenn. C. & R.R.....	.....	.....	.....	Mutual Fuel Gas g, 5s, 1947.....	109	.....	.....	Banner Gold.....	1	47 1/2	54 1/2	.....
Tenn. Div., 1st, 6s, 1917.....A&O	108	110	.....	Refunding g, 5s, 1947.....M&S	109	.....	.....	Bingham (Cop. & Gold).....	10	14 1/2	15 1/2	.....
Birm. Div., 1st con. 6s, '17. J&J	110	.....	.....	Philadelphia Company.....	.....	.....	.....	Bob Lee.....	1	8 1/2	.....	.....
Cahaba C. M. Co., 1st, 6s, '22. J&D	108	.....	.....	1st col. tr., g, 5s, 1949.....M&S	108	.....	.....	Bon Air Coal, preferred.....	100	100	103	.....
De Bard. C. & I. Co., 6s, 1910. F&A	106	108	.....	Pittsburg Consolidated Gas—	.....	.....	.....	Bonanza Development Co.....	10	1 1/2	1 1/2	.....
South Pittsburg, 6s, 1902.....F&A	100	.....	.....	1st 5s, g, Feb. 1, 1948.....F&A	113	114	.....	Bonne Terre F. & C. Co.....	10	4	6	.....
Pratt Coal, 1st, 7s, 1903. M&N	112	120	.....	Quincy (Ill.) Gas & Light—	.....	.....	.....	Boston (Quicksilver).....	10	6	.....	.....
10th-23d St. Fer. Co., 1st, 5s, 1913. J&D	100	105	.....	1st 5s, Jan. 1, 1929.....M&S	103	104	.....	Boston & W. R. (gold) (asses. pd.) 12	350	406	.....	.....
Tenn. Cotton Mfg. Co.—6s, '05. J&J	87	91	.....	St. Joseph Gas—1st, 5s, 1937. J&D	97 1/2	98 1/2	.....	Boston & W. R. (gold) (asses. pd.) 12	350	406	.....	.....
2d mtg. 6s, 1902.....J&J	90	95	.....	St. Paul Gas-Lt. Con. ex., 6s, 1918	117	120	.....	British Columbia.....	25	32 1/2	34 1/2	.....
Tiffin (O.) Water Co., 6s, 1902 g, '12	100	102 1/2	.....	1st, 6s, 1915.....J&J	117	120	.....	Buffalo Iron Co. (Nashville).....	100	64	67	.....
Torrington Co., 1st g, 5s, '18. M&N	109	.....	.....	Gen. g, 5s, 194.....M&S	88	90	.....	Preferred.....	100	84	87	.....
Union Dairy Co., 5s, 1901.....M&N	100	102	.....	Syracuse Gas, g, 5s, 1946. J&J	84	87	.....	Butte & Boston.....	25	70	73	.....
Union Ferry Co., 5s, 1920.....M&N	101	102	.....	Trenton G. & El. Co., 5s, '49. M&S	102 1/2	104 1/2	.....	Calumet & Hecla.....	25	1760	.....	.....
Union S'g's B'k & Tr. Co., 6s, 1898.....	100	.....	.....	Troy Gas, 2d 6s, 1923.....F&A	120	126 1/2	.....	Centennial.....	25	22 1/2	23 1/2	.....
United Electric Lt. & Power, Balt.	.....	.....	.....	Consol. 5s, 1939.....F&A	114 1/2	116 1/2	.....	Central Coal & Coke Com.....	8	12	.....	.....
United Elec. Co. of N. J., 4s, 1929	82	83	.....	Wash. Gas Co. A. 6s, 1902-27. J&J	113	.....	.....	Preferred.....	62	70	.....	.....
United Electric Security Co.—	.....	.....	.....	B, 6s, 1904-29.....J&J	113	.....	.....	Central Lead Co.....	100	120	130	.....
Coll. tr. g, 5s, ser. 1 to 11, 1926	107 1/2	.....	.....	West. Gas, Mil., 1st, g, 5s, '33. M&N								

Stocks.				Stocks.				Stocks.			
Par.	Bid.	Ask.		Par.	Bid.	Ask.		Par.	Bid.	Ask.	
Kansas & Texas Coal.....	100	50	60	Mo. Edison Elec. Lt., pref.....	100	63	61	Greenwich.....	25	175	180
Luster Mining Co.....	10	9	10	Mutual Elec. Lt., S. Francisco..	10	14 1/2	14 1/2	Hamilton.....	15	105	110
Magnet Rock.....	1	5 1/2	5 1/2	Narragansett Electric.....	50	93	94	Hanover.....	50	165	175
Maryland Coal, pref.....	100	65	5	Narragansett Elec. Debentures..	100	90	90	Home.....	100	225	230
Mass. Consolidated.....	25	10	10 1/2	New Haven Electric Light.....	100	195	195	New York.....	100	90	100
Mayflower.....	25	10	10 1/2	Niagara Falls Power Co.....	100	85	88	Niagara.....	50	170	180
Melones.....	10	1 1/4	2	Phila. Electric Co. (\$2 50 paid) 25	118	3 1/2	3 1/2	North River.....	25	147	150
Merced (Gold, assessment paid) 15	11 1/4	11 1/4	11 1/4	Rhode Island Elec. Protect.....	100	173 1/2	174 1/2	Pacific.....	25	140	150
Michigan.....	25	19 1/2	20	Royal Electric Co. (Canada)....	100	172 1/2	173	Peter Cooper.....	20	110	120
Mohawk.....	25	23 1/2	25	Salem (Mass.) Electric.....	100	135	160	Rutgers.....	25	70	80
Mollie Gibson.....	25	23 1/2	25	Thomson-Houston, series C.....	250	175	175	Stuyvesant.....	25	75	80
Montana Coal & Coke.....	25	9 1/4	10	Series D.....	50	40	42 1/2	Traders.....	10	120	125
Moon Anchor.....	1	69 1/2	70 1/2	United Elec. Lt. & Power pref.....	50	40	42 1/2	United States.....	25	120	125
Mount Rosa.....	1	40 1/2	41 1/2	United Electric of New Jersey...	100	31 1/2	32 1/2	Westchester.....	10	320	330
N. A. Gold Dredging.....	10	10	11	United Electric Secur., pref.....	100	105	105	PHILADELPHIA—			
Napa (Quicksilver).....	7	10	11	U. S. Electric Light.....	100	130	130	American Fire.....	100	145	145
New Bedford Copper Co.....	100	121	121	West'house Elec. Lt. & Mnf.....	50	45 1/2	45 1/2	Delaware.....	25	25	26 1/2
New Central Coal.....	100	35	40	1st preferred.....	50	64	65	Fire Association, J&J.....	50	420	420
New Haven.....	1	3 1/2	5 1/2	INSURANCE.				Franklin Fire.....	100	389	389
New Idria (Quicksilver).....	5	12	13	ALBANY—				Girard F. & M.....	100	118	118
Old Colony.....	25	5 1/2	6 1/2	Albany Insurance Co.....	100	142	142	Ins. Co. County of Phila.....	100	24 1/2	24 1/2
Old Dominion Copper.....	25	29 1/2	30	Commerce Insurance Co.....	100	144	144	Insurance Co. of State of Pa.....	200	200	200
Ontario Silver Mining.....	100	8	10	BALTIMORE—				Jefferson.....	50	100	100
Ortolo.....	1	6 1/2	6 1/2	American Fire.....	5	5	5 1/2	Lumbermen's.....	25	61	61
Oseola.....	25	80 1/2	81 1/2	Associated Firemen's.....	5	5	5 1/2	Mechanics.....	25	36 1/2	36 1/2
Parrot Silver & Copper.....	10	44	45	Baltimore.....	10	24	24	Pennsylvania Fire.....	100	526	526
Pennsylvania Coal.....	50	375	375	Firemen's.....	10	24	24	Reliance.....	50	8 1/2	8 1/2
Pharmacist Consolidated.....	1	15 1/2	15 1/2	German.....	10	24	24	Spring Garden.....	50	90	90
Philmor Consolidated.....	10	9 1/2	9 1/2	German American.....	25	33	33	Teutonia.....	100	19 1/2	19 1/2
Pioneer (gold).....	10	2 1/2	3	Home.....	10	15	16 1/2	United Firemen's.....	10	19 1/2	19 1/2
Portland.....	1	2 1/2	3	Maryland.....	10	15	16 1/2	PITTSBURGH—			
Portland.....	1	2 1/2	3	Peabody.....	25	60	60	Allegheny.....	50	50	50
Quicksilver Mining.....	100	2	2 1/2	United Fire.....	1	8 1/2	9 1/2	Alleghania.....	50	55 1/2	55 1/2
Preferred.....	100	9 1/2	9 1/2	BOSTON—				Armenia.....	100	65	65
Quincy.....	25	152	152	American (Fire & Marine).....	100	118	121	Artisan.....	50	60	60
Rhode Island.....	25	5 1/2	6	Boston Marine.....	100	200	201	Ben Franklin.....	50	61	61
St. Joseph Lead.....	10	16	17	Conveyancers' Title.....	100	100	100	Birmingham.....	50	41	41
Santa Fe (Gold & Copper).....	10	8 1/2	9	Firemen's (Fire).....	100	200	200	Cash.....	50	50	50
Santa Isabel (G.).....	5	10	10	Massachusetts Title.....	100	25	25	City.....	50	50	50
Specimen.....	1	12 1/2	12 1/2	Mercantile (Fire & Marine).....	100	106	106	Citizens.....	50	47	47
Tamarack.....	25	223	223	North American (Fire).....	100	100	100 1/2	German.....	50	76	79
Tecumseh, assess. paid.....	25	5	5 1/2	BROOKLYN—				German American.....	50	55	55
Tennessee Coal Iron & RR. Co. 100	114	116	116	Kings County.....	20	190	190	Humboldt.....	50	74 1/2	74 1/2
Preferred.....	100	140	140	Naasau.....	50	160	170	Man. & Mer.....	50	50	50
Trachyte.....	1	7 1/2	8 1/2	Phenix.....	50	185	195	Monongahela.....	50	38	38
Tri Mountain.....	25	9 1/2	10	Williamsburg City.....	50	440	440	National.....	50	38	38
Union G. M.....	1	34 1/2	34 1/2	CINCINNATI—				Pittsburg.....	50	120	120
United States.....	25	33	33 1/2	Cincinnati, J&J.....	25	97 1/2	100	Teutonia.....	50	65	65
United States Oil.....	25	44 1/2	44 1/2	Commercial, M&S.....	25	100	100	Union.....	50	50	50
Utah Consol. Gold, Tr. rec'ts. 4-5	37	37	37	Eureka, J&J.....	100	90	90	Western.....	50	47 1/2	47 1/2
Victor.....	25	4 1/2	5	Fidelity.....	100	90	90	PROVIDENCE—			
Victoria.....	25	4 1/2	5	Merchants' & Manufacturers'.....	20	130	130	Equitable.....	50	63	63
Washington.....	25	1 1/2	2	National, J&J.....	100	100	100	Merchants.....	50	50	50
Westmoreland Coal.....	50	53	53	Security, J&J.....	100	100	100	Prov. Washington.....	50	87	87
White Knob.....	100	12	14	Washington, Q-J.....	25	96	100	RICHMOND—			
Winona.....	25	7 1/2	8 1/2	DAYTON—				Virginia Fire & M.....	25	40	41 1/2
Wolverine.....	25	42	43	Columbia.....	100	160	160	Virginia State.....	25	30	30 1/2
Work.....	1	31 1/2	32 1/2	Cooper.....	20	30	35	SAN FRANCISCO—			
Wyandotte.....	25	2 1/2	3	Teutonia.....	20	85	85	Fireman's Fund.....	100	220	220
TELEPHONE.				HARTFORD—				St. Louis.....	25	44	47
American Bell Telephone.....	100	360	363	Atna, Q-J.....	100	298	305	WASHINGTON—			
Bell Telephone of Buffalo.....	100	175	175	Connecticut, J&J.....	100	197	197	Arlington, M&N.....	100	159	162 1/2
Bell Telephone of Canada.....	100	190	191 1/2	Hartford, J&J.....	100	525	525	Columbia, M&N.....	5	14	15
Bell Telephone of Mo.....	100	140	150	National, J&J.....	100	210	210	Commercial, J&J.....	5	4 1/2	5
Bell Telephone of Phila.....	50	50	50	Orient, Q-J.....	100	93	96	Corcoran, J&J.....	50	80	80
Central Union Telephone.....	100	52	53	Phenix, Q-J.....	100	180	184	Fireman's, J&J.....	20	38	38
Chesa. & Potomac Telephone.....	100	69	70 1/2	Steam Boiler, J&J.....	50	150	150	Franklin, M&N.....	25	43	43
Chicago Telephone.....	100	205	210	LIFE INSURANCE—				German American, F&A.....	100	210	210
City & Sub. Tel. (Cin.).....	100	190	190	Atna Indemnity Co.....	100	110	110	Lincoln, Q-J.....	5	5	5
Cumberbund Telephone.....	100	119	125	Atna, Life, Q-J.....	100	285	285	Metropolitan, J&J.....	50	80	80
East Tennessee Telephone.....	100	65	75	Connecticut General, J&J.....	100	150	150	National Union, J&J.....	5	12 1/2	14
Erie Telegraph & Telephone.....	100	108 1/2	110	Hartford Life, J&J.....	100	180	180	People's, J&J.....	5	6 1/2	7 1/2
Hudson River Telephone.....	100	116	120	Travelers, Q-J.....	100	393	415	Potomac, J&J.....	25	81	81 1/2
Mexican Telephone.....	10	34	34	LOUISVILLE—				Riggs, J&J.....	5	8 1/2	9
Michigan Telephone.....	100	100	100	German, J&J.....	50	105	105	TITLE INSURANCE—			
Missouri & Kan. Telephone.....	100	80	90	Louisville, J&J.....	100	105	105	Real Estate, J&J.....	100	85	100
New England Telephone.....	100	142	144	Western, J&J.....	100	120	120	Columbia, Q-J.....	5	5 1/2	5 1/2
N. Y. & New Jersey Telephone.....	100	185	190	MEMPHIS—				District.....	20	3 1/2	3 1/2
N. Y. & Penn. Telephone.....	100	110	115	Bluff City.....	100	100	102	Washington, Q-J.....	10	10	10
Pennsylvania Telephone.....	50	40	40	Factors.....	100	100	102	MARINE INSURANCE SCRIP.			
Providence Telephone.....	50	40	40	Home.....	100	80	85	Atlantic Mutual—1894.....	103 1/2	105	105
Southern New England Tel.....	100	131	131	Hernando.....	100	100	105	1895.....	104	105 1/2	105 1/2
TELEGRAPH.				Planters.....	100	85	90	1896.....	104 1/2	106 1/2	106 1/2
American Dist. Teleg. (N. Y.).....	100	25	35	Phenix.....	100	90	95	1897.....	105 1/2	107 1/2	107 1/2
American Telegraph & Cable.....	100	96	99	MOBILE—				1898.....	106 1/2	108	108
Central Dist. & P. Tel. gph.....	100	150	160	Factors & Traders.....	100	135	140	1899.....	107 1/2	109	109
Central & So. Amer. Telegraph.....	100	110	112	Stonewall.....	100	140	145	MANUFACTURING. Par.			
Commercial Cable.....	100	192	196	NEWARK—				Acushnet Mills (N. B.).....	100	305	305
Commercial Union Telegraph.....	25	115	115	American.....	5	275	275	Am. Linen (Fall River).....	100	105	105
Dominion Telegraph (Canada).....	50	131	133	Firemen's.....	50	225	225	Amory (N. H.).....	100	126	126
Empire & Bay State Teleg.....	100	75	75	Merchants.....	25	185	190	Amoskeag (N. H.).....	1000	1770	1775
Franklin Telegraph.....	100	40	50	Newark Fire.....	5	190	190	Androscoggin (Me.).....	100	130	130
Gold & Stock Telegraph.....	100	118	120	LIFE—				Appleton (Mass.).....	1000	1105	1105
Ill. & Mississippi Telegraph.....	50	75	75	Prudential.....	750	800	800	Arkwright Manuf. Co. (F. R.).....	100	90	90
International Ocean Teleg.....	100	116	120	NEW ORLEANS—				Arlington Mills (Mass.).....	100	105	105
Mexican Telegraph.....	100	220	230	Hibernia.....	100	82 1/2	82 1/2	Atlantic Cotton Mills.....	100	62	63
Mobile & Gulf Telegraph.....	100	100	100	Home.....	100	87 1/2	93	Barnaby Manuf. Co. (F. R.).....	100	95	95
Montreal Telegraph.....	40	175	180	Lafayette.....	50	96	96	Barnard Mfg. (Fall River).....	100	130	130
Northwestern Teleg., guar.....	50	118	118	Merchants.....	100	100	100	Bates (Me.).....	100	130	130
Pacific & Atlantic Telegraph.....	25	78	78	Mechanics & Traders.....	100	135	135	Boott Cot. (Mass.).....	1000	1750	1750
Southern & Atl. Telegraph.....	25	98	98	Sun Mutual.....	100	104	110	Border City Mfg. (Fall River).....	100	135	137 1/2
Western Union Telegraph.....	100	87 1/2	89	Southern.....	100	104	110	Boston Co. (Mass.).....	1000	1400	1450
ELECTRIC.				Teutonia.....	100	140	140	Boston Belting.....	100	210	210
Boston Electric Light.....	100	174	174	NEW YORK—				Boston Duck (Mass.).....	700	975	975
Bridgeport Electric Light.....	25	48	48	Citizens.....	20	115	120	Bourne Mills (F. R.).....	100	92 1/2	92 1/2
Buffalo General Electric.....	100	99	100	Colonial.....	100	100	110	Bristol Manufacturing Co.....	100	92 1/2	92 1/2
Buff. & N. Y. Elec. L. & P. Co. 100	100	100	100	Commonwealth.....	100	100	110	Cabot Manufacturing Co. (Me.).....	100	95	97
Central Light & Power (San Fran.)	100	21 1/2	23	Continental.....	100	540	540	Chace (Fall River).....	100		

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Cornell Mills (F. R.)	100	122½	125	American Soda Fountain, com	100	5	10	Hartford Machine Screw Co.	100	1500	
Cornell Stocking Co. (N. B.)	100	100		1st preferred	100	40	44	Hartford Manilla Co.	100	100	
Cornell Manufacturing Co.	100	125	130	2d preferred	100	9	12	Hartford Woven Wire Mat. Co.	25	20	25
Dartmouth (Fall River)	100	107½		American Steel Hoop Co.	100	48	48½	Havana Commercial Co., com	100	20	22
Dartmouth (Fall River)	500	1875		Preferred	100	85½	85½	Preferred	100	61½	63
Dwight (Mass.)	100	160	165	American Steel & Wire, com	100	48½	49	Hawaiian C. & Sugar	100		95
Everett (Mass.)	100	95	197	Preferred	100	95	96	Hecker-Jones-Jewell Milling, pfd.	100		
Flint Mills (Fall River)	100	105	110	American Straw Board	100	31½	32	Henderson Bridge. See RR.			
Franklin (Me.)	100	107½		American Sugar Refining	100	156½	157	Herring-Hall-Marvin, common	100	6	10
Granite (F. R.)	100	162½	165	Preferred	100	118½	119	Preferred	100	18	24
Great Falls (N. H.)	100	199		American Surety	100	210	220	Hoboken Land & Improvem't.	100	102	
Grinnell Manuf'g Co. (N. B.)	1000	1810		American Tin Plate, Com.	100	34½	34½	Holyoke Water Power	100	300	
Hamilton Woolen (Mass.)	100	49	50	Preferred	100	83	84	Hutchinson Sugar Plant	50	27½	27½
Hargrave Mills (F. R.)	100	110		American Tobacco	50	118½	119	Hydraulic Press Brick	100	95	100
Hathaway Manuf'g Co. (N. B.)	100	128		Preferred	100	143	145	Imperial Bldg. Co. (St. Louis) c.	100	35	
Hill (Me.)	100	43		American Type Founders	100	53	56	Preferred	100	60	
Hosley (Lowell)	100	86		American Woolen, com	100	25	25½	Importers' Bond, Wareh. (N. O.)	100	40	
Jackson (N. H.)	1000	1000	1012	Preferred	100	79½	80½	International Paper Co., com	100	25	26
King Philip (F. R.)	100	135½		American Wringer, com	100	105		Preferred	100	69	70
Lancaster Mills (Mass.)	100	115		Preferred	100	115		International Power Co.	100	13½	65
Laurel Lake Mills (F. R.)	100	115		Asphalt Co. of America (\$5 p'd.)	100	35	45	International Silver, common	100	64	67
Lawrence (Mass.)	100	127		Augusta Factory	100	78		Int'l Nat'l Stm Pump, com.	100	18	20
Lockwood (Me.)	100	78	80	Barney & Smith Car	100	22	25	Preferred	100	63	63½
Lowell (Mass.)	890	1850		Preferred, 8 per centum	100	94		Jackson Brewing (N. O.)	100	201	
Lowell Bleachery	100	75	80	Bay Shell Road Co. (Mobile)	25	25	27½	J. B. Stetson Co. Com.	100	100	
Lowell Machine Shop	500	1790		Bethlehem Iron Co.	50	61		Preferred	100	120	
Lyman Mills (Mass.)	100	66		Bethlehem Steel Co.	50	19		J. R. Montgomery Co.	100	83	95
Manchester (N. H.)	100	101		Billings & Spencer, 6 p. c.	25	33	37	Johns-Pratt Co.	100	108	115
Massachusetts Cotton	100	100		Bond & Mortgage Guarantee	100	295	310	John P. King Mfg. Co.	100	106	110
Mechanics (F. R.)	100	85		Booth Co. (Chicago)	100	100		Journey & Burnham, pref.	100	118	120
Merchants (F. R.)	100	100		Boston Land	100	44	5	Kansas City Stock & Goods Co.	100	118	120
Merrimack Cotton Mills	1000	1160	1165	Boston Water Power (assented)	100	1½	1½	Kemp, Wool, Candy Co. (Tenn.)	100	75	80
Middlesex (Mass.)	100	115		Boyleston St. Land	15			Kennard Carpet Co., com	100	103	107
Mohawk Val. Cot. Mills (Utica)	100	105	110	Brandon Printing Co. (Tenn.)	100	100	105	Preferred	100	102	107
Monadnock (N. H.)	1000	1150		Broad Brook Co. (Hartford)	25	25		Kentucky Heating Co.	100	100	105
Morse Twist Drill (N. B.)	50	181½	183	Brooklyn Ferry Co.	100	30	34	Kentucky Title	100	109	110
Narragansett Mills (F. R.)	100	102½		Brunswick Dock & City Imp.	100	16	18	Kentucky Wagon	100	150	160
Nashua (N. H.)	500	1630		Burr Index Co. (Hartford)	25	20	25	Knickerbocker Ice (Chicago)	100	43	
Naukeag (Mass.) Cotton	100	63	65	Cal. & Chic. Can. & Dock Co.	100	74		Preferred	100	68	72
New Bedford Cordage	100	100		Cambria Iron Co.	50	45		Lamson Store Serv.	25	39	
New England Cotton Yarn Co.	100	104½	104½	Cambria Steel Co.	100	20	20½	Landers Frary & Clark	100	115	48
Preferred	100	104½	104½	Canton Co. (Baltimore)	100	89½	90	Lanier Mfg. Co.	100	115	
Newmarket (N. H.)	500	150		Caraleigh Cotton Mills (N. C.)	100	101		Lanston Monotype	20	15½	16½
Osborn Mills (Fall River)	100	100	105	Preferred	100	110		La Varlette Association (N. O.)	1500	1400	
Otis Manuf'g Co. (Mass.)	1000	11800		Case Lockwood & Brainard Co.	100	121	125	Lawyers' Surety Co.	100	100	110
Pacific (Mass.)	1000	12200		Celluloid	100	87	90	Lawyers' Title Ins. Co.	100	152½	
Parker Mills (F. R.)	100	102½	105	Central Bridge Co. (Cin.)	100	8	15	Lehigh Coal & Navigation	50	44	44½
Pepperell (Me.)	100	1255	260	Central Fire Works, preferred	55	60		Liberty Mills (Flour)	100	65	75
Pierce Manuf'g Co. (N. B.)	100	128½		Chartiers Valley Water	50	20	21	Louisville Public Wareh'se Co.	100	90	95
Pocasset (Fall River)	100	120		Chesapeake & Delaware Canal	50			Louisv. Tobacco Wareh'se, com	100	55	60
Potomack Mills (N. B.)	100	95	94	Chesbrough Man'g Co.	100	340	350	Preferred	100	114	115
Rich. Borden (Fall River)	100	115	120	Chicago Brew. & M. p'd.	100	12		Mackay-Nesbit Dry Goods Co.	100	50	75
Sagamore (Fall River)	100	105	107½	Chic. Junct. Ry. & Stk. Yds.	100	144½	145	Madison Square Garden	100	5	
Salmon Falls (N. H.)	300	175		Preferred	100	129		Manhattan Beach Co.	100	10	20
Seaconnet Mills (F. R.)	100	100	105	Chic. Packing & Prov. Co. Lt.	210			Mariu County Water (Cal.)	100	50	
Shove (Fall River)	100	100		Preferred	210			Marsden Co. (Phila.)	100	13	13½
Skenandoo Cotton Co. (Utica)	100	135	140	Chicago Title & Trust Co.	100	74	76	Preferred	100	40	
Stafford (Fall River)	100	112½		Church Co. (Cin.) pref.	100	75		Maryland Brewing Co., com.	100	16	18
Stark Mills (N. H.)	1000	1000	1025	Cincinnati Chamber Com.	1000			Preferred	100	42½	43½
Stonewall Cot. Mills (Mobile)	100	107½	110	Cincinnati Ice	100	35		Maryland Casualty Co.	100	71	72
Teconmach (Fall River)	100	104		Cin. Leaf Tob. Warehouse com.	100	70	75	Merchants' Ex. Ass'n (S. Fran.)	100	100	
Thorndike (Mass.)	1000	1000		Preferred	100	70	75	Mercantile Linotype	100	210	211½
Tremont & S. (Mass.)	100	132	134	Cincinnati Union Stock Yards	100	87½	90	Metric Cemetery Assoc'n	100	2	
Troy Cotton & Woolen (F. R.)	500	1250		Preferred	50	95	100	Milw. & Chic. Brew., Lt. 7s.	210	2	3½
Union C. Mfg. (Fall River)	100	192	195	Citizens' Steamboat (Troy)	100	175	185	Preferred, 7s.	210	18	18½
Utica Steam Cotton Mills	100	105	111	Claflin (H. B.) Co.	100	113½	114½	Minneapolis Brewing Co.	100	30	
Wampanoag (Fall River)	100	105		Cleveland Stone Co.	100	99	100	Mississippi Val. Trans. Co.	100	90	100
Wamsutta Mills (N. B.)	100	106		Colorado Coal & Iron Dev.	100	1½	2½	Mobile Brewery	100	115	
Weatamoe (Fall River)	100	63		Preferred	100	2½		Monongahela Water	25	42	43
Whitman Mills (N. B.)	100	110	115	Commercial Building Co.	100	40		Morris Canal, guar. 4s.	100	156	
York Co. (Me.)	750	1760		Consol. Car Heating	100	48	52½	Preferred, guar. 10	100	108	

EXCHANGE SEATS.

	L. Sale	Bid.	Ask.
New York Stock Exch.	39,000		
N.Y. Consol. Stk. & Pet. Ex	625	600	
New York Produce Ex.	100	75	100
New York Cotton Exch.	1,100	1,100	1200
New York Coffee Exch.	350	325	350
Baltimore Stock Exch'g	3,500	3,000	4,000
Boston Stock Exchange	25,000		
Chicago Board of Trade	850	850	900
Chicago Stock Exchange	1,500	1,350	1,500
Philadelphia Stock Ex.	8,500	8,000	9,000

MISCELLANEOUS STOCKS.

	Par.	Bid.	Ask.
Adams Express	113	115	
Alken Manufacturing Co. (Ga.)	100		
Alken Redway Oil Co. (Cin.)	50	150	
Alaska Packers' Ass'n	100	117½	120
Albany Safe Deposit & Storage	100	104	
Amer. Agri. Chemical Co.	38	39½	
Preferred	79	80	
American Air Power, Com.	100	60	62½
American Bank Note	50	49	51
American Beet Sugar, Com.	100	28	30
Preferred	100	78	80
American Caramel Co.	100		
Preferred	100		
American Car & Foundry com	100	16½	17½
Preferred	100	61½	62½
American Cotton Co.	40	50	
Preferred	90	100	
American Cotton Oil	100	37½	37½
Preferred	100	94	95
American Express	100	148½	150
American Graphophone	10	13	13½
Preferred	10	13½	13½
American Hosiery Co.	100	114	
American Ice Co.	100	34½	
Preferred	100	77	80
Am. Lined Oil Com.	100	14½	15
Preferred	100	55½	55½
Amer. Maltng Co., com.	100	11	12
Preferred	100	47	48
American Publishing (Hart'd)	25	25	
American Radiator Co., com	100	50½	
American Radiator Co. pref.	100	104½	105
American Screw	250	1210	
American Smelting & Ref., com	100	40½	
Preferred	100	90½	90½

† Prices are per share not per cent. ‡ Last sale. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Pacific Mail Steamship.....	100	46½	46¾	St. Louis Cotton Compress.....	100	32	37	Union Steel Screw (Cleveland)100	128	130	
Paraffine Paint.....	10	8½		St. L. House Building, No. 3.....	500	1475	500	Union Steel Yards, Nashville.100	38	43	
Pawtucket Hair Cloth.....	30	42		St. Louis Transfer.....	100	60	65	Union Switch & Signal.....	50	36	37
Peck Stow & Wilcox Co.....	25	26		Savannah Brewing Co.....	100	100	103	Union Type Writer—Common100		60	
Penn. Electric Vehicle, com mon.	50	19		Security Title & Trust (Chic.)..	100	93	95	1st preferred.....	100	114	116
Preferred.....	50	4		Shells Belting.....	100	80	90	2nd pref.....	100	118	122
Penn. Salt Mfg.....	50	113		Sibley Mfg. Co.....	100	85	90	United Fruit Co.....	100	139	140
Penn. Steel—Common.....	100	75		Silver bullion certificates.....	58½	58½	59½	United Shoe Machinery.....	25	33	34
Preferred.....	100	77	82	Simmons Hardware—Pref.....	100	145	152	Preferred.....	25	24	24½
P. Lorillard, preferred.....	100	115	118	Common.....	100	198	205	U. S. Envelope Co.—Common100		80	
P. H. & F. M. Roots Co. (Cin.) pref.	50	80		Singer Mfg. Co.....	100	525		Preferred.....	100	90	95
Phillips Buttorff Mfg.....	100	117	120	Sloss Iron & Steel Co.....	100	74		U. S. Express.....	100	48	50
Pittsburg Brew. Co.—Common.....	50	26	26½	Smyth Mfg. Co. (Hartford).....	100	230		U. S. Fidelity & Guar. Co. (Md.)100	132	134	
Preferred.....	50	47½	48½	Southern Cotton Oil.....	50	80		U. S. Flour Milling Co.....	100	154	20
Pittsburg Plate Glass Co.....	100	148½	150	Spring Valley Water.....	100	96½	96¾	Preferred.....	100	154	20
Planters' Compr'ss Co. (New) w. l.	100	35	36	Standard Oil of New Jersey.....	100	457	460	U. S. Glass, com.....	100	26½	27½
Plimpton (Hartford).....	100	112		Standard Plate Glass.....	100	105	110	Preferred.....	100	95	105
Portland Water.....	100	105	110	Standard Rope & Twine.....	100	11¾	12¼	U. S. Leather.....	100	16¾	16¾
Pratt & Cady Co.....	100	87	93	Standard Underground Cable.....	100	168		Preferred.....	100	79½	79½
Pratt & Whitney—Pref.....	100	44	50	Stanley Rule & Level Co.....	25	72		U. S. Rubber.....	100	47½	48½
Pressed Steel Car Co., com	100	59	59½	Stanley Works.....	25	69½	72½	Preferred.....	100	110	112
Preferred.....	100	89½	89¾	State St. Exchange (Boston).....	100	130	130¾	Va. Carolina Chemical Co.....	100		73
Procter & Gamble Co.....	100	380	400	Stillwell, Pierce & S. V. pref.....	100			Preferred.....	100	114½	116
Preferred.....	100	190	200	Streets West. Stable Car Line.....	100	22½	23½	Wagner Palace Car.....	100	192	194
Pullman Palace Car.....	100	195½	197	Preferred.....	100	80		Washington Market, J. & J.....	50	13	
Railway Automatic Sales Co.....	100	16	20	Susquehanna Iron & Steel.....	5	5½	5½	Washington Safe Deposit Co.....	100	61	
Preferred.....	100	110	115	Swift & Co.....	100	100	102	Webb Manufact. Co—Nashville100	50	70	
Raleigh Cotton Mills.....	100	115	118	Talmage's (Dan) Sons Co., 8%100	110	115		Wells, Fargo Express.....	100	128	132
Raleigh Water Co.....	100	25	25½	Tenth & Twenty-third St. Ferry100				Welsbach Light Co., Canada.....	5		
Republic Iron & Steel—Com.....	100	70	71	Texas Pacific Land Trust.....	100	11¼	12¼	Welsbach Light Co.....	5		48
Preferred.....	100	70		Tidewater Steel Co.....	10	15½	15½	Westcott Express, common.....	100		20
Rhode Isl. Perkins H. S., pref.100		50		Torrington Co.—Common A.....	25	30½	31	Preferred.....	100		
Rhode Island Safe Deposit.....	100	95	96½	Trenton Potteries.....	100	25	29	West End Land & Imp. Co. (Va.)25	22½	25	
Royal Baking Powder, pref.....	100	80	83	Preferred.....	100	45	50	Western Aut. Mach. Sore Co.100	240		
Rubber Goods Mfg Co.—Com.100		28½	30	Trow Directory—Pref.....	100	40	55	Western Stone (Chic.).....	100		40
Preferred.....	100	80	83	Union Bag & Paper—Common100	25	25½		Westinghouse Air Brake Co.....	50	205	207
Russell & Erwin Manf. Co.....	100	70	74	Union Bag & Paper—Pref.....	100	77½	78½	Wiggins Ferry Co.....	100	220	230
Safety Dep. & Trust Co. of Balt.100	340			Union Copper Land & Mining.....	25	3	4	Winchester R. Arms Co.....	100	550	
Safety Car Heating & Lighting100	10	160		Union Dairy Co. (St. Louis).....	100	110	120	Wollaston Land.....	5		2½
St. Louis Agr. & M. Associat'n.100	50	80		Union Ferry (Brooklyn).....	100	42¾	43¾				
St. Louis Brew. Assn., com.....	10	11	13								
St. Louis Brew. Ass'n, pref.10	25	27									

† Prices are per share not per cent.

‡ Sale price.

x Ex dividend.

QUOTATIONS OF BANK AND TRUST COMPANY STOCKS.

Prices are per share, not per cent, with the exception of New York City and Brooklyn bank stocks. Prices marked thus (*) are last sales.

The dagger (†) prefixed to a price indicates that the figures show the book value.

The double dagger (‡) prefixed to the capital stock indicates that only part is paid in.

The section mark (§) prefixed to surplus indicates that undivided profits are included.

ALABAMA.							Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.						
BIRMINGHAM—							S. FRANCISCO—(Con)					
Alabama Nat. Bank.	200,000	\$ 8,242	\$63,021	100	71	75	S. & Loan Society.	750,000	\$ 175,000	\$ 5,636,979	100	82½
Ala. Trust & Sav. Co.	100,000	11,500	25,000	100			Security Savings Bk.	300,000	134,072	3,420,010	100	310
Berney Nat. Bank.	200,000	17,232	519,389	100	75	80	Cal. Safe Dep. & T. Co.	1,000,000	93,190	1,893,985	100	96½
Birmingham Tr. & Sav.	500,000	48,888	1,494,949	100	100		Union Trust Co.	750,000	146,433	4,257,993	1000	1440
First National Bank.	250,000	59,410	2,066,652	100	120	125	SAN JOSE.—					
Jefferson Co. Sav. Bk.	100,000	25,766	493,624	100	85	96½	Bank of San Jose...	300,000	121,066	910,080	100	
People's Sav. Bk. & Tr.	75,000	3,000	354,163	100	80	85	Comm'l & Sav'g's Bk.	300,000	22,260	350,521	50	
MOBILE—							First National Bank	300,000	107,978	539,617	100	
First Nat. Bank.....	300,000	436,313	2,097,206	100	250	263	San Jose S. Dep. Bk.	300,000	300,000	2,096,865	30	
People's Bank.....	150,000	260,605	1,411,962	100	250	265	Gard. C. Bk. & T. Co.	200,000	21,000	400,000	100	
ARKANSAS.							CANADA.					
LITTLE ROCK—							(Returns of Canadian banks are given on page 46.)					
Bank of Commerce.....	100,000	5,056	185,216	25		15	COLORADO.					
Bank of Little Rock.....	200,000			25			DENVER—					
Citizens' Bank.....	100,000	37,298	437,567	25	30	31¼	Central Savings Bk.	25,000	6,854	345,856	100	122½
Exchange Nat. Bk.....	200,000	26,036	750,780	100	105	107½	Colorado Nat. Bank.	500,000	203,494	8,514,883	100	147½
German Nat. Bk.....	300,000	79,209	825,201	100	105	110	Denver Nat. Bank...	500,000	167,623	5,428,838	100	137½
CALIFORNIA.							Denver Sav. Bank...	250,000	20,806	928,611	100	101½
LOS ANGELES—							First National Bank.	500,000	525,467	18,375,210	100	217½
California Bank.....	250,000	20,244	566,457	100	110		Nat. Bk. of Comm'ce	200,000	3,624	1,374,832	100	106½
Citizens' Bank.....	100,000	29,390	651,385	100	129		Western Bank & Safe	100,000	12,038	222,236	100	117½
Farmers' & Mer. Bk.	500,000	930,267	4,842,954	1000	3100		Deposit Co.....	250,000	120,208	1,567,674	100	137½
First National Bank.	400,000	282,739	2,373,763	100	170		International Tr. Co.					
German-Am. Sav. B'k	100,000	48,076	935,176			138	CONNECTICUT.					
Los Angeles Nat. Bk.	500,000	68,829	1,538,331	100	117	120	BRIDGEPORT—					
Main St. Savings Bk.	100,000	14,592	448,215	50	50		Bridgeport Nat. Bk.	215,850	168,544	823,753	50	90
Merchants' Nat. Bk.	200,000	69,395	1,024,642	100	141		City National Bank.	250,000	183,700	679,783	100	155
Nat. Bk. of California	200,000	32,407	631,406	100	106		Connecticut Nat. Bk.	332,100	162,784	919,426	100	155
Security Savings Bk.	100,000	51,454	1,721,614	100	76		First National Bank.	210,000	163,293	964,296	100	174
Security L. & Tr. Co.	100,000	30,000	400,000	50	25		Pequonock Nat. Bk.	200,000	114,536	632,389	100	148
State Bank & Tr. Co.	500,000	21,445	886,734	100	87	89	HARTFORD—					
OAKLAND—							Aetna Nat. Bank....	525,000	449,350	3,245,661	100	175
California Bank.....	100,000	3,093	143,839	100	85	90	American Nat. Bk.	600,000	331,453	1,748,614	50	72
Central Bk (Savings)	300,000	94,487	1,611,413	30	30	35	Charter Oak Nat. Bk.	500,000	145,711	1,035,461	100	92
First National Bank.	300,000	47,817	483,831	100	112½	115	City Bk. of Hartford.	440,000	127,020	1,224,629	100	112
Union Nat. Bank.....	150,000	109,961	810,470	100	120	125	Conn. River Bg. Co.	150,000	97,305	652,662	30	33
SAN FRANCISCO—							Farmers' & Mechan-					
Amer. Bk. & Tr. Co.	426,500	79,837	382,366	100			ice Nat. Bank.....	500,000	135,239	1,680,938	100	116
Anglo-Cal. Bk. (Ld.)	1,500,000	750,000	6,256,117	100	65		First National Bank.	650,000	203,767	2,803,166	100	116
Bank of California	3,000,000	3,299,717	14,962,305	100		400	Hartford Nat. Bank.	1,200,000	681,322	3,404,219	100	140
Bank of Commerce.....	52,720	8,745	132,701				National Ex. Bank...	500,000	200,570	978,269	50	62½
Crocker-Woolth N. B.	1,000,000	803,169	5,577,010	100			Phoenix Nat. Bank...	1,000,000	541,743	1,211,956	100	123
First National B'g Co.	650,000	47,069	1,455,453				Security Company...	200,000	102,836	583,949	100	125
First National Bank.	1,500,000	1,107,287	6,181,259	100		245	State Bank.....	400,000	139,563	1,409,350	100	115
German Sav. & Loan	1,000,000	987,617	27,408,335	1000	1700		United States Bank.	100,000	275,596	1,953,235	100	380
Humboldt Sav. & L.	300,000	90,068	2,555,513	100	1050	1160	Conn. Tr. & S. D. Co.	300,000	268,334	2,315,307	100	185
Mutual Sav'g's Bank	300,000	96,692	2,502,248	100	98	45	Fidelity Co.....	50,000	23,578	165,824	100	110
Nevada Nat. of S. Fr.	3,000,000	889,837	9,635,099	100	183½	190	Hartford Trust Co.	300,000	180,687	1,458,155	100	155
S. Fran. Sav. Union.	1,000,000	647,577	24,933,168	250	500		NEW HAVEN—					
							City Bank of N. H.	500,000	94,351	675,343	100	135
							First National Bank.	500,000	279,492	1,415,950	100	
							Mechanics' Bank...	300,000	50,527	504,187	60	70

Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included. x Ex-dividend.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
N. HAVEN—(Con.)						
Merchants' Nat. Bk.	350,000	128,904	1,224,874	50	55	.....
N. H. Co. Nat. Bank	350,000	283,208	787,788	10	16	.....
Nat. New Haven Bk.	464,800	261,068	918,148	100	180	.....
Nat. Trad'men's Bk.	300,000	186,218	1,468,491	100	150	.....
Second Nat. Bank...	500,000	418,208	1,053,429	100	180	.....
Yale National Bank	500,000	207,345	996,726	100	126 1/2	.....
Union Trust Co.	100,000	70,083	501,001	100	.....	.....
WATERBURY—						
Citizens' Nat. Bank.	300,000	120,249	794,814	100	125	135
Fourth Nat. Bank...	100,000	54,800	602,700	100	135	.....
Manufact' Nat. Bk.	100,000	42,145	528,563	100	125	135
Waterbury Nat. Bk.	500,000	283,629	964,472	50	80	85

DELAWARE.

WILMINGTON—						
Central Nat. Bank...	210,000	55,917	418,306	100	119	.....
Farmers' Bk. of Del.	200,000	37,756	500,962	50	68	.....
First National Bank	500,000	120,787	876,113	100	110	.....
Nat. Bk. of Delaware	110,000	139,376	453,855	200	410	.....
N. B. of Wilmington	200,010	189,748	887,629	30	73	.....
and Brandywine...	203,175	322,252	1,379,592	25	75	.....
Union Nat. Bank...	500,000	185,002	1,751,568	100	137 1/2	.....
Equity. Gu. & Tr. Co.	500,000	145,200	1,754,898	100	140	.....
Security Tr. & S. D. Co.	500,000	145,200	1,754,898	100	140	.....

DISTRICT OF COLUMBIA.

WASHINGTON—						
Central Nat. Bank...	200,000	70,604	1,701,849	100	170	.....
Citizens' Nat. Bank.	300,000	144,505	1,274,846	100	160	.....
Columbia Nat. Bank.	250,000	136,829	1,491,997	100	160	.....
Primers & Mech. Nat.	252,000	231,726	1,415,522	100	210	.....
Bk. (Georgetown).	200,000	30,328	667,742	100	120	124
Lincoln Nat. Bank...	200,000	308,087	2,172,995	100	350	400
Nat. Bank of Wash.	200,000	90,719	972,287	100	135	150
Nat. Capital Bank...	300,000	503,914	2,635,369	100	520	540
Nat. Metropolit'n Bk.	500,000	266,295	5,992,781	100	.....	.....
Riggs Nat. Bank...	225,000	94,338	1,284,424	100	155	.....
Second Nat. Bank...	200,000	66,215	620,591	100	120	.....
Traders' Nat. Bank...	200,000	44,268	654,245	100	118 1/2	121
West End Nat. Bank.	1,250,000	363,477	4,478,563	100	198 1/2	203
American S. & Tr. Co.	1,000,000	70,233	3,077,540	100	132	135
Nat. Safe D. & Sav.	1,000,000	238,052	4,361,590	100	174 1/2	.....
Trust Co. of D. & C.	1,000,000	238,052	4,361,590	100	174 1/2	.....
Wash. Loan & Tr. Co.	1,000,000	238,052	4,361,590	100	174 1/2	.....

FLORIDA.

JACKSONVILLE—						
Commercial Bank...	50,000	4,920	258,853	100	.....	115
First Nat. Bk. of Fla.	50,000	11,196	226,960	100	.....	125
National Bank of Jacksonville	150,000	146,326	1,897,503	100	250	300
Nat. Bk. State of Fla.	100,000	25,137	379,054	100	165	.....
South'n Sav. & Tr. Co.	50,000	13,584	181,611	.....	.....	.....
State Bank of Fla.	50,000	6,092	255,853	.....	.....	.....

GEORGIA.

ATLANTA—						
American Trust & Banking Co.	100,000	5,000	.....	100	75	80
Atlanta Nat. Bank...	150,000	475,655	2,468,540	100	400	.....
Capital City Bank...	400,000	121,426	663,670	100	105	110
Exchange Bank...	100,000	3,697	137,851	100	.....	75
Fourth Nat. Bank...	400,000	89,950	1,053,130	100	102 1/2	115
Lowry Banking Co.	300,000	116,971	824,101	100	120	125
Madison-Rucker B. Co.	160,000	42,048	660,539	100	150	.....
Real Loan & Bkg. Co.	100,000	217,125	1,162,169	100	200	.....
Third National Bk.	200,000	57,325	585,392	100	110	.....
Trust Co. of Georgia.	250,000	49,115	.....	100	100	110

AUGUSTA—						
Augusta Savings Bk.	30,000	24,477	465,654	100	110	.....
Commercial Bank...	150,000	16,675	311,713	100	85	90
Georgia R.R. Bank...	200,000	104,587	1,450,322	100	.....	.....
Irish-American Bk.	15,645	2,620	98,820	100	100	.....
Nat. Bk. of Augusta...	250,000	113,649	459,644	100	115	.....
Nat. Exchange Bk.	200,000	25,806	391,278	100	103	.....
Planters' L. S. Bk.	50,000	12,314	393,503	10	12	.....
Union Savings Bank	30,000	8,478	232,273	100	100	.....

MACON—						
American Nat. Bank	250,000	62,055	464,364	100	100	101
Cent. Georgia Bank	100,000	11,155	151,577	100	75	80
Commer'l & Sav. Bk.	50,000	26,545	189,233	100	120	125
Exchange Bank...	500,000	146,794	1,079,771	100	100	101
First Nat. Bank...	200,000	67,439	460,987	100	110	115
Macon Savings Bank	115,000	9,701	159,241	100	70	75
Union Savings Bank & Trust Co.	200,000	38,674	354,982	100	97	98

SAVANNAH—						
Chatham Bank...	150,000	22,575	649,232	100	110	111
Citizens' Nat. Bank.	500,000	80,714	1,370,114	100	121	.....
Germania Bank...	200,000	64,451	950,591	100	122	.....
Merchants' Nat. Bk.	500,000	109,909	693,549	100	.....	.....
Nat. Bk. of Savannah	250,000	180,000	617,000	100	.....	.....
Oglethorpe Savings & Trust Co.	125,000	60,745	516,276	100	108 1/2	.....
Savannah Bank & Trust Co.	350,000	41,749	1,058,503	100	115	116
Southern Bank of State of Georgia...	500,000	391,495	2,280,804	100	141	.....

ILLINOIS.

CHICAGO—Surplus includes undivided profits.						
America Nat. Bank...	1,000,000	640,981	9,273,333	100	104	108
Bankers' Nat. Bank.	1,000,000	158,899	8,630,581	100	125	126
Calumet Nat. Bank...	50,000	33,266	499,622	100	.....	.....
Chicago City Bank...	200,000	56,205	498,556	100	120	125
Commercial Nat. Bk.	500,000	663,767	12,481,646	100	300	325
Continental Nat. Bk.	1,000,000	1,215,177	20,203,711	100	275	300
Corn Exchange Nat. Bank...	2,000,000	580,998	24,882,461	100	165	170
National Bank...	1,000,000	1,304,269	12,720,980	100	293	310

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
CHICAGO—(Con.)						
Drovers' Nat. Bank.	250,000	184,284	3,264,414	100	165	180
First National Bank.	3,000,000	2,444,889	46,276,469	100	320	325
First Nat. Englewood	100,000	22,883	533,202	100	95	.....
Foreman Bros Bk. Co.	500,000	620,794	2,207,940	100	.....	.....
Fr. Dearborn Nat. Bk.	500,000	112,173	3,431,925	100	115	120
Hibernian Banking Association	222,000	290,959	6,607,818	100	250	260
Home Savings Bk.	100,000	17,074	709,313	.....	.....	.....
Lincoln Nat. Bank...	200,000	20,416	844,681	100	75	90
Merchants' Nat. Bk.	1,400,000	1,706,402	13,468,622	100	300	.....
Metropolitan Nat. Bk.	2,000,000	1,126,375	16,590,110	100	187	200
Milwaukee Avenue State Bank...	250,000	106,867	1,305,207	100	103	109
Nat. Bk. of Republic.	1,000,000	168,110	10,767,774	100	110	115
Nat. Live Stock Bk.	1,000,000	1,087,886	6,253,205	100	263	275
N. Western Nat. Bk.	1,000,000	558,040	6,749,111	100	163	175
Oakland Nat. Bank...	50,000	31,246	466,620	100	140	.....
Prairie State Bank...	250,000	33,225	2,966,628	100	100	105
Produce Exchange Bk.	500,000	.....	.....	100	.....	.....
Pullman Loan & Savings Bank...	260,000	117,505	1,338,175	.....	.....	.....
State Bk. of Chicago.	500,000	310,692	4,701,485	100	202	210
Union Nat. Bank...	2,000,000	391,598	14,033,121	100	132	135
Western State Bank.	300,000	11,587	654,356	100	.....	80
American Trust & Savings Bank...	1,000,000	198,920	10,432,165	100	105	108
Chandler Mort. Co.	201,000	9,251	355,706	.....	.....	.....
Equitable Trust Co.	500,000	196,654	1,261,869	100	130	135
Garden City Bank...	500,000	82,592	2,463,048	100	90	100
Guardian Trust Co.	2,500,000	1,250,000	.....	100	97	100
Illinois Trust & Savings Bank...	3,000,000	3,399,256	55,938,743	100	550	.....
Merchants' L. & T. Co.	2,000,000	1,732,433	19,516,885	100	305	310
Northern Trust Co.	1,000,000	822,218	17,075,805	100	350	.....
Royal Trust Co.	500,000	245,607	2,532,210	100	121	125
Union Trust Co.	500,000	1,046,662	4,255,089	100	300	.....
ROCKFORD—						
Forest City Nat. Bk.	100,000	31,374	479,481	100	.....	.....
Manufact' Nat. Bank.	125,000	31,022	384,099	100	.....	.....
People's Bank...	125,000	30,566	472,753	100	.....	.....
Rockford Nat. Bank.	100,000	103,654	435,925	100	.....	.....
Third Nat. Bank...	100,000	76,902	726,587	100	.....	.....
Winnebago Nat. Bk.	100,000	132,651	1,266,325	100	.....	.....

INDIANA.

EVANSVILLE—						
Citizens' Nat. Bank.	200,000	43,965	751,841	100	135	150
First Nat. Bank...	500,000	136,244	1,667,957	100	100	105
German Bank...	250,000	2,394	309,122	62 1/2	75	85
Old Nat. Bank...	500,000	133,016	1,742,632	100	110	115
Ohio Valley Tr. Co.	126,000	.....	.....	100	60	100
INDIANAPOLIS.						
Capital Nat. Bank...	300,000	83,927	2,111,286	100	112	114
Fletcher's Nat. Bank	500,000	138,500	7,277,267	100	.....	.....
Indiana Nat. Bank...	300,000	798,594	6,287,660	100	.....	.....
Merchants' Nat. Bk.	1,000,000	149,829	4,562,932	100	131	133
State Bk. of Indiana.	200,000	14,000	377,675	100	.....	80
Indiana Trust Co.	1,000,000	74,624	1,429,130	100	116	118
Marion Trust Co.	300,000	44,915	541,292	.....	65	.....
Union Trust Co.	600,000	172,566	1,043,101	100	141	143
TERRE HAUTE.						
First National Bank.	300,000	226,364	1,111,106	100	.....	200
National State Bank	200,000	65,991	556,476	100	115	.....
Vigo Co. Nat. Bank.	150,000	50,248	1,083,044	100	113	.....
Terre Haute Trst Co	100,000	27,792	109,859	100	.....	100

IOWA.

DAVENPORT—						
Citizens' Nat. Bank.	300,000	113,414	1,385,172	100	140	145
Davenport Nat. Bk.	100,000	37,636	436,757	100	100	105
Davenport Sav. Bank	250,000	110,780	2,633,067	100	190	200
Farm. & Mech. Bank.	100,000	3,238	542,899	100	165	107

							MASSACHUSETTS.						
	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.		Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
LEXINGTON—Con.							BOSTON—						
Nat. Exchange Bank	100,000	\$ 21,187	\$ 247,134	100	.....	102	Atlantic Nat. Bank...	750,000	352,311	1,904,000	100	125	130
Phoenix Nat. Bank...	150,000	53,053	426,461	100	104	106	Atlas Nat. Bank...	1,500,000	557,115	4,078,000	100	118	120
Second Nat. Bank...	150,000	8,593	382,148	100	90	92	Blackstone Nat. Bk.	1,000,000	52,919	1,995,000	100	80	.....
Third Nat. Bank...	100,000	8,042	97,858	100	80	82	Boylston Nat. Bank...	700,000	302,744	1,505,000	100	118	.....
LOUISVILLE—							Broadway Nat. Bk.	200,000	228,699	2,508,000	100	100	.....
American Nat. Bank	800,000	80,370	3,977,232	100	119	120	Bunker Hill Nat. Bk.	500,000	437,701	1,897,806	100	200	.....
Bank of Commerce...	800,000	301,041	4,129,128	100	175	.....	Central Nat. Bank...	500,000	264,320	3,553,000	100	125	.....
Bank of Kentucky...	1,645,100	116,732	2,727,732	100	188	.....	Colonial Nat. Bank...	1,000,000	567,521	4,056,000	100	154	.....
Citizens' Nat. Bank...	500,000	135,112	3,254,490	100	133	.....	Commercial Nat. Bk.	250,000	23,919	980,000	100	79	.....
First Nat. Bank.....	500,000	320,980	2,684,597	100	140	145	Elliot National Bank...	1,000,000	602,963	9,471,000	100	145	.....
German Bank.....	250,000	258,606	3,229,091	100	225	.....	Faneuil Hall Nat. Bk.	1,000,000	479,504	2,895,000	100	134	.....
Ger. Insurance Bank...	249,500	300,000	3,451,930	50	200	.....	First National Bank...	1,000,000	1,095,917	4,620,000	100	190	.....
German Security Bk.	179,000	75,270	712,464	100	120	125	First Ward Nat. Bk.	200,000	157,788	915,145	100	125	130
Louisville Nat. Bank...	250,000	9,587	1,640,207	100	108	.....	Fourth Nat. Bank...	750,000	285,065	4,347,000	100	118	.....
Inc. Co.	250,000	4,738	1,509,147	100	111	.....	Freemans' Nat. Bk.	500,000	167,310	2,268,000	100	101	.....
Southern Nat. Bank...	200,000	60,471	967,621	100	105	.....	Globe Nat. Bank...	1,000,000	273,881	7,744,000	100	99	102
Third Nat. Bank...	500,000	156,142	4,530,262	100	138	.....	Mass. Nat. Bank...	800,000	67,891	2,351,000	100	78	.....
Union Nat. Bank...	250,000	58,062	887,435	100	.....	105	Mechanics' Nat. Bk.	250,000	130,948	1,599,000	100	121	.....
Western Bank...	1,000,000	172,295	1,791,730	100	135	.....	Merchants' Nat. Bk.	3,000,000	1,951,119	9,899,000	100	176	180
Columbia Finance & Trust Co.	1,000,000	700,000	673,540	100	213	215	Metropol'tan Nat. Bk.	500,000	151,315	1,196,000	100	105	.....
Fidelity Trust & Safe Vault Co.	1,000,000	700,000	835,000	100	126	128	Monument Nat. Bk.	150,000	194,253	497,639	100	195	.....
Louisville Trust Co.	806,100	107,239	.....	.....	.....	.....	Mt. Vernon Nat. Bk.	200,000	62,654	1,159,000	100	100	.....
NEWPORT—							Nat. Bk. of Commerce.	1,500,000	636,977	7,625,000	100	113	115
German Nat. Bank...	100,000	\$ 53,181	\$ 670,588	100	130	145	National Bank of Commonwealth...	1,000,000	822,398	8,895,000	100	179	181
Newport Nat. Bank...	100,000	7,095	354,161	100	100	110	Nat. Bk. of Redemp.	1,000,000	498,441	10,546,000	100	123	127
† Deposits include trusts funds.							Nat. Bk. of Republic.	1,500,000	1,169,064	15,112,000	100	175	.....
LOUISIANA.							Nat. Exchange Bk.	1,000,000	516,797	7,673,000	100	150	.....
NEW ORLEANS—							Nat. Hamilton Bk.	500,000	26,944	2,138,000	100	102	.....
Canal Bank...	1,000,000	67,478	3,863,691	100	.....	.....	Nat. Hide & Leather Bank	1,500,000	431,265	4,577,000	100	113	115
Citizens' Bank of La.	380,200	113,172	793,349	100	102	106	N. Market Bk. of Brdg.	250,000	108,082	615,335	100	100	.....
Germania Nat. Bank	300,000	87,448	990,822	100	100	106	National Rockland Bank of Roxbury...	300,000	195,913	1,667,778	100	112	123
Germania Sav. Bk.	100,000	345,394	2,651,569	100	400	.....	Nat. Security Bank...	250,000	544,401	1,896,000	100	200	.....
Hibernia Nat. Bank	300,000	461,214	3,262,982	100	225	255	Nat. Shawmut Bank...	3,000,000	1,629,625	24,206,000	100	162	165
Louisiana Nat. Bank	500,000	266,097	3,862,201	100	128	140	Nat. Union Bank...	1,000,000	704,189	2,472,000	100	144	150
Metropolitan Bank...	250,000	81,288	1,173,456	100	118	130	Nat. Webster Bank...	1,000,000	341,023	2,815,000	100	105	.....
New Orleans Nat. Bk.	200,000	877,337	3,377,676	100	500	550	N. Eng. Nat. Bank...	1,000,000	736,954	2,831,000	100	150	153
People's Bank...	250,000	32,391	819,044	50	94	100	Old Boston Nat. Bk.	900,000	276,811	2,514,000	100	119	120
Provident Savings & Safe Deposit Bank	100,000	11,525	404,801	100	93	100	Peoples' Nat. Bank of Roxbury...	300,000	179,288	717,337	100	124	125
State National Bank	300,000	102,617	1,631,148	100	114	120	Second Nat. Bank...	1,600,000	1,148,907	10,989,000	100	177	180
Teutonia Bank...	100,000	10,710	361,087	100	110	110	Sh. & Leath. Nat. Bk.	1,000,000	388,536	10,506,000	100	120	122
Union Nat'l Bank	300,000	12,710	955,651	100	91	95	South End Nat. Bk.	200,000	12,463	278,425	100	80	.....
U. S. Trust & Sav. Bk.	100,000	1,565	152,891	100	86	92	State Nat. Bank...	2,000,000	624,666	4,435,000	100	120	.....
Whitney Nat. Bank...	400,000	104,475	4,268,860	100	.....	.....	Suffolk Nat. Bank...	1,000,000	466,339	2,835,000	100	110	114
MAINE.							Third Nat. Bank...	1,500,000	241,175	9,392,000	100	102	105
PORTLAND—							Washington Nat. Bk.	750,000	336,146	2,579,000	100	122	125
Canal Nat. Bank...	600,000	154,590	613,944	100	100	102	Winthrop Nat. Bank	300,000	307,797	3,370,000	100	150	.....
Casco Nat. Bank...	800,000	296,678	2,214,965	100	108	110	American Loan & Trust Co.	1,000,000	740,936	6,899,826	100	116	118
Chapman Nat. Bank...	100,000	25,032	854,213	100	.....	.....	Bay State Trust Co.	400,000	169,935	4,267,618	100	125	.....
Cumberland Nat. Bk.	150,000	35,908	393,146	100	102	102	Beacon Trust Co.	300,000	71,074	1,448,535	100	120	.....
First National Bank	1,000,000	215,512	2,037,978	100	99	100	Boston Safe Deposit & Trust Co.	1,000,000	1,381,543	9,670,687	100	200	.....
Merchants' Nat. Bk.	300,000	303,990	769,084	75	100	102	Columbia Trust Co.	100,000	11,035	286,976	100	100	.....
Nat. Traders' Bank...	300,000	87,143	364,299	100	97	100	Federal Trust Co.	500,000	17,824	1,562,690	100	100	.....
Portland Nat. Bank...	300,000	97,026	2,025,219	100	98	110	Internat'l Trust Co.	1,000,000	1,787,151	10,008,689	100	200	.....
Portland Trust Co.	200,000	150,000	1,250,000	100	150	160	Mass. Loan & Tr. Co.	1,000,000	278,990	2,683,854	100	117	.....
MARYLAND.							Mattapan D. & Tr. Co.	100,000	43,668	745,238	100	115	125
BALTIMORE—							Marcelline Tr. Co.	250,000	151,814	3,091,849	100	140	.....
American Nat. Bank	200,000	89,810	1,345,509	100	110	110	N. Eng'l Trust Co.	1,000,000	1,567,782	19,288,989	100	256	.....
Danton Nat. Bank...	100,000	23,709	324,086	100	88	91	Old Colony Trust Co.	1,000,000	2,108,420	23,273,797	100	350	.....
Citizens' Nat. Bank	500,000	784,978	2,519,439	100	22	.....	Puritan Trust Co.	200,000	39,076	1,531,495	100	103	.....
Com. & Farm. N. Bank	512,560	151,453	1,051,918	100	121	.....	State St. Trust Co.	300,000	106,614	2,654,307	100	107	.....
Commonwealth Bank	100,000	13,048	667,175	.....	60	.....	U. S. Trust Co.	200,000	206,515	2,306,148	100	.....	.....
Continental N. Bank	300,000	42,780	757,708	100	85	95	BEVERLY—						
Drov. & Mee's N. Bank	300,000	314,865	3,565,247	100	250	.....	Beverly Nat. Bank...	200,000	112,425	370,897	100	137	140
Equitable Nat. Bank	500,000	114,864	1,334,995	100	116	.....	BROCKTON—						
Farm. & Mer. N. Bank	650,000	393,89	2,595,494	40	64	.....	Brockton Nat. Bank...	100,000	\$ 40,431	673,772	100	.....	125
First National Bank	555,000	281,385	1,898,119	100	144	148	Home Nat. Bank...	200,000	199,123	1,099,416	100	.....	170
German-Amer. Bank	300,000	93,268	498,705	100	108	.....	Plymouth Co. Safe Dep. & Trust Co.	100,000	\$ 12,462	408,655	100	.....	.....
Ger. B'k of Balt. City	400,000	151,697	843,495	100	108	.....	CAMBRIDGE—						
Manufacturers' N. Bank	500,000	77,312	446,704	100	90	91	Camb'dg'p't Nat. B'k.	100,000	\$ 39,755	180,323	.....	.....	.....
Merchants' N. Bank	1,500,000	668,379	8,970,025	100	130	151	Charles Hiv. N. Bank	100,000	73,542	529,281	100	.....	125
Nat. Bank of Baltimore	1,210,700	449,173	2,991,191	100	121	.....	First Nat. Bank...	200,000	181,786	541,801	100	.....	172
Nat. Bank of Comm'ce	300,000	144,178	1,527,122	15	18	20	Nat. City Bk. Camb'dg.	100,000	73,878	295,981	.....	.....	.....
Nat. Exchange Bank	600,000	249,195	3,527,930	100	141	.....	Camb'ges S. D. & Tr. Co.	100,000	33,394	901,090	100	.....	113
Nat. Howard Bank...	230,000	50,755	629,293	10	11	.....	EAST CAMBRIDGE—						
Nat. Marine Bank...	400,000	140,699	1,405,078	10	27	28	Cambridge Nat. B'k.	100,000	\$ 47,004	398,963	.....	118	124
Nat. Mechanics' Bank	1,000,000	693,832	7,405,078	10	27	28	Lechmere Nat. Bank	100,000	84,495	151,364	.....	150	.....
Nat. Un. Bank of Md	900,000	246,539	2,576,171	75	85	86	CHELSEA—						
Old-Town Bank.....	150,000	164,317	952,368	10	17	19	First National Bank.	300,000	\$ 111,781	671,930	100	.....	105
People's Bank...	225,000	15,226	377,464	20	17	.....	Winnismet Nat. Bk.	100,000	31,466	379,062	100	.....	100
Second Nat. Bank...	500,000	590,909	1,000,607	100	185	.....	DANVERS—						
Third National Bank	500,000	72,196	1,792,370	100	92	100	First National Bank.	150,000	\$ 39,194	136,627	75	65	75
Western Nat. Bank...	500,000	410,498	2,301,721										

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.		Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
HOLYOKE—	\$	\$	\$				GRAND RAP.,—(Con.)	\$	\$	\$			
City National Bank.	500,000	156,075	1,340,556	100	115	125	Kent Co. Sav. Bank.	50,000	77,387	2,220,200	50	.....	250
Holyoke Falls Nat. Bk.	200,000	151,551	169,304	100	125	135	National City Bank.	500,000	118,076	1,314,749	100	110	112
Holyoke Nat. Bank.	200,000	113,472	1,104,165	100	155	155	Old National Bank.	800,000	224,263	2,670,213	100	124	127
Home Nat. Bank.	250,000	74,988	575,334	100	110	115	People's Savings Bk.	100,000	24,369	1,336,194	100	110	115
Park National Bank.	100,000	52,904	374,623	100	100	110	State Bk. of Michigan	150,000	34,212	695,130	50	.....	100
							Michigan Trust Co.	200,000	105,130	378,983	100	150	.....
LAWRENCE—							Peninsular Trust Co.	100,000	22,840	180,037	100	.....	115
Arlington Nat. Bank.	100,000	22,454	388,980	100	120	.....	SAGINAW—						
Bay State Nat. Bank.	375,000	156,100	434,760	75	115	.....	Bank of Saginaw.	200,000	108,403	2,403,609	100	150	160
Lawrence Nat. Bank.	300,000	83,895	532,384	100	120	.....	Commercial Nat. Bk.	100,000	63,431	474,657	100	140	145
Merchants' Nat. Bk.	100,000	63,392	713,506	100	115	.....	Peoples' Savings Bk.						
Pacific Nat. Bank.	150,000	40,324	439,625	100	110	.....	of East Saginaw.	50,000	30,154	542,564	100	.....	.....
							Saginaw Co. Sav. Bk.	50,000	51,655	424,146	100	.....	200
LOWELL—							Savings Bk. of East						
Appleton Nat. Bank.	300,000	144,557	917,011	100	125	.....	Saginaw	100,000	77,524	1,986,503	100	.....	150
First National Bank.	250,000	176,786	548,384	100	144	.....	Second Nat. Bank.	200,000	324,750	3,077,930	100	265	275
Merch. Nat. Bank.	400,000	293,250	664,728	100	155	.....						
Old Lowell Nat. Bk.	200,000	70,363	457,685	100	117	119							
Prescott Nat. Bank.	300,000	117,809	601,314	100	112	114							
Railroad Nat. Bank.	400,000	139,880	732,451	100	128	.....						
Traders' Nat. Bank.	200,000	153,469	2,392,108	100	.....	150							
Wameet Nat. Bank.	250,000	81,511	348,165	100	.....	119							
Lowell Trust Co.	125,000	33,391	634,082	100	.....	94							
Middlesex Safe Deposit & Trust Co.	100,000	2,704	325,232	100	.....	85							
							MINNESOTA.						
LYNN—							DULUTH—						
Central Nat. Bank.	200,000	132,305	547,909	100	145	150	American Exchange	500,000	55,286	3,795,764	100	105	110
First National Bank.	500,000	237,292	874,360	100	120	125	Commercial Banking						
Lynn National Bank.	100,000	158,982	617,401	100	220	225	Company	25,000	1,243	250,815	Private	Bank	
Manufact' Nat. Bank.	200,000	51,880	465,454	100	85	90	First National Bank.	500,000	285,919	4,066,188	100	129	140
National City Bank.	200,000	178,940	677,527	100	145	150	St. Louis Co. Bank.	50,000	11,000	65,000	Private	Bank	
Nat. Security Bank.	100,000	133,050	553,248	100	200	225	Duluth Trust Co.	125,000	2,317	102,446	100	25	65
Lynn Safe Deposit & Trust Co.	100,000	98,716	890,091	100	170	175							
Security Safe Dep. & Trust Co.	200,000	86,302	1,099,776	100	130	135	MINNEAPOLIS—						
							First National Bank.	1,000,000	115,485	5,666,304	100	.....	103
NEW BEDFORD—							Flour City Nat. B'k.	500,000	110,980	1,234,663	100	96	100
First National Bank.	1,000,000	305,150	973,398	100	123	125	German - American						
Mech. National Bank.	600,000	204,251	1,663,030	100	143	.....	Bank.	60,000	20,841	479,995	100	.....	.....
Merch. Nat'l Bank.	1,000,000	706,380	1,556,492	100	200	.....	Germania Bank.	50,000	7,184	112,120	100	.....	.....
New Bedford S. Dep. & Tr. Co.	200,000	27,325	630,631	100	.....	85	Hennepin Co. Sav. Bk.	100,000	20,537	1,856,786	100	.....	.....
							Metropolitan Bank.	200,000	36,333	783,636	100	95	.....
PEABODY—							Nat'l Bank of Commerce	1,000,000	180,388	2,799,836	100	101	103
So. Danvers Nat. Bk.	150,000	73,443	260,226	100	110	114	Nicollet Nat. Bank.	250,000	78,142	1,305,669	100	101	110
Warren Nat. Bank.	250,000	118,018	345,576	100	120	127	Northwestern Nat'l						
							Bank.	1,000,000	330,997	5,685,073	100	.....	147
SALEM—							People's Bk. of Minn.	76,000	13,547	191,788	100	25	50
Atlantic Nat. Bank.	315,000	106,506	380,780	30	27	29	St. Anthony Falls Bk.	125,000	19,864	566,712	100	.....	.....
First National Bank.	300,000	84,816	368,632	100	85	103	Security Bank.	1,000,000	172,261	5,077,533	100	65	.....
Merchants' Nat. Bank.	200,000	68,532	445,956	100	100	103	Swedish - American						
Merchants' Nat. Bank.	200,000	113,560	547,926	50	65	70	National Bank.	250,000	22,092	1,242,634	100	100	.....
Naumkeag Nat. Bank.	500,000	321,946	509,314	100	125	127							
Salem Nat. Bank.	300,000	84,847	459,970	100	85	95	MINNESOTA Loan & Trust Co.	500,000	60,355	641,849	100	50	55
SPRINGFIELD—							ST. PAUL—						
Agawam Nat. Bank.	500,000	39,096	626,668	100	.....	.....	Capital Bank.	100,000	39,808	534,557	100	100	105
Chapin Nat. Bank.	500,000	120,983	1,460,264	100	.....	.....	First National Bank.	1,000,000	817,795	6,900,009	100	200	203
Chicopee Nat. Bank.	400,000	189,624	2,075,050	100	150	160	Merchants' N. Bank.	1,000,000	51,951	4,167,247	100	72	90
City National Bank.	250,000	141,474	1,216,168	100	140	147	Nat'l German						
First National Bank.	400,000	102,210	623,282	100	105	115	American Bank.	1,000,000	88,075	5,038,702	100	80	85
John Hancock Nat.	250,000	87,044	623,664	100	105	115	St. Paul Nat. Bank.	600,000	18,603	1,414,259	100	75	.....
Pyronah Nat. Bank.	200,000	130,707	1,877,167	100	125	135	Scandinavian Amer.						
Second Nat. Bank.	300,000	204,548	847,643	100	130	135	Bank.	100,000	30,909	732,460	100	115	121
Springfield Nat. B'k	200,000	183,592	3,127,128	100	180	200	Second Nat. Bank.	200,000	134,243	1,911,241	100	180	200
Third Nat. Bank.	500,000	474,730	1,948,388	100	215	225	State Bank.	50,000	1,861	128,441	.....	20	.....
Hampden L'n & Tr. Co.	100,000	45,720	1,194,015	100	120	138	Union Bank.	100,000	24,345	415,166	100	120	.....
Springfield Safe Deposit & Tr. Co.	500,000	215,955	2,562,995	100	140	150							
							St. Paul Title & Trust						
TAUNTON—							Company	500,000	8,781	.....	100	25	.....
Bristol Co. Nat. Bank.	500,000	209,073	603,090	100	123	.....	St. Paul Trust	250,000	20,000	.....	100	20	.....
Machinists' Nat. Bk.	200,000	140,617	384,169	100	160	.....	Security Trust Co.	275,000	20,000	50,000	100	.....	20
Taunton Nat. Bank.	600,000	223,624	554,155	100	150	.....						
							MISSOURI.						
WORCESTER—							KANSAS CITY—						
Central Nat. Bank.	300,000	124,388	1,348,439	100	.....	130	American Nat. Bank	250,000	58,675	1,937,380	100	88	90
Citizens' Nat. Bank.	150,000	77,926	1,432,340	100	.....	150	Bank of Grand Ave.	50,000	830	241,373	100	.....	100
City National Bank.	400,000	209,907	1,925,099	100	.....	145	First National Bank.	250,000	314,473	9,459,471	100	275	300
First Nat. Bank.	300,000	236,941	2,923,279	100	.....	107	Inter-State National						
Mechanics' Nat. Bk.	200,000	58,215	854,534	100	90	.....	Bank, Kansas.	1,000,000	430,739	3,682,161	100	137	140
Quinsigamond Nat. Bk.	250,000	156,397	1,392,970	100	140	.....	Kan. City State Bank	200,000	11,845	678,939	100	60	65
Worcester Nat. Bank.	250,000	228,741	2,011,491	100	170	180	Mechanics' Bank.	50,000	5,447	142,699	100	90	95
Woro. S. D. & Tr. Co.	200,000	133,216	2,381,675	100	145	150	Missouri Sav. Bk.	50,000	23,000	300,000	100	140	150
							Nat. Bank of Commerce	1,000,000	444,736	20,317,876	100	130	133
MICHIGAN.							New England National						
BAY CITY—							Bank.	200,000	65,839	1,958,335	100	135	140
Bay City Bank.	150,000	75,379	1,229,791	100	.....	150	Union Nat. Bank.	600,000	160,965	7,095,734	100	126	130
Bay County Sav. Bk.	50,000	27,958	510,885	.....	162	165	Western Exchange Bk.	100,000	10,000	500,000	100	135	140
Commercial Bank.	100,000	5,959	313,725	100	70	85	Fidelity Trust Co.	500,000	10,000	600,000	100	105	110
First National Bank.	100,000	17,648	660,767	100	70	85	Guardian Trust Co.	2,500,000	125,000	.....	100	90	95
Old Second Nat. Bk.	200,000	35,786	1,028,355	100	95	105							
							ST. JOSEPH—						
DETROIT—							Central Savings Bk.	50,000	In receiv	er's hands.	100	.....	.....
Am. Exch. Nat. Bk.	400,000	114,468	3,418,387	100	.....	103	First Nat. Bank of						
Central Sav. Bank.	100,000	20,268	517,931	100	90	.....	Buchanan Co.	250,000	35,275	1,823,627	100	95	100
Citizens' Sav. Bank.	200,000	33,626	1,867,978	100	.....	92	German - American						
City Sav. Bank.	150,000	38,867	2,880,358	100	80	90	Bank.	100,000	23,804	1,087,452	100	70	80
Commercial Nat. Bk.	500,000	182,364	3,850,861	100	.....	130	Merchants' Bank.	200,000	11,177	1,128,602	100	90	100
Detroit Nat. Bank.	1,000,000	282,521	6,180,334	100	130	.....	National Bank of St.						
Detroit Riv. Sav. Bk.	100,000	20,384	657,390	100	.....	100	Joseph.	100,000	121,676	3,241,513	100	300	.....
Detroit Sav. Bank.	200,000	386,140	5,994,732	100	250	.....	Park Bank.	40,000	9,338	157,740	100	100	105
Dime Sav. Bank.	200,000	54,103	2,357,744	100	115								

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
St. Louis—Concl.						
Nat. Bank of Com'roe	5,000,000	3,242,730	27,456,994	100	252	255
Northwestern Sav.						
ings Bank	200,000	87,973	1,810,203	100	140	145
State National Bank	2,000,000	489,006	7,312,639	100	165	170
South'n Com. & Sav.	100,000	11,133	279,073	100	90	100
Third Side Bank	200,000	52,389	829,032	100	115	120
Third National Bank	1,000,000	242,355	11,159,465	100	147	150
Lincoln Trust Co.	500,000	79,882	1,421,195	100	161	164
Mississipp. Val'y Tr. Co.	3,000,000	1,305,020	11,359,810	100	280	290
St. Louis Safe Depos.						
it & Savings Bank	200,000	59,114	1,340,186	100	135	140
St. Louis Trust Co.	2,500,000	668,166	7,515,628	100	200	205
Union Trust Co.	1,000,000	630,163	7,380,662	100	200	210

NEBRASKA.

LINCOLN—						
City National Bank	50,000	83	115,690	100	.....	.....
Columbia Nat. Bank	100,000	17,336	623,953	100	.....	.....
First National Bank	200,000	19,697	1,982,615	100	.....	.....
OMAHA—						
Commercial National	400,000	59,259	1,224,452	100	.....	.....
Bank						
First National Bank	500,000	175,424	6,896,733	100	.....	.....
Merchants' N. Bank	500,000	113,182	2,865,779	100	.....	.....
Natl Bank of Com-						
merce	300,000	1,915	257,022	100	.....	.....
Nebraska Nat. Bank	400,000	37,623	1,799,057	100	.....	.....
Omaha Loan & Trust						
Co. Savings Bank	50,000	48,600	235,000	100	.....	.....
Omaha Nat. Bank	1,000,000	131,143	7,001,010	100	.....	.....
United National Bank	250,000	13,338	572,507	100	.....	.....
Union States Nat-						
ional Bank	400,000	43,279	2,952,125	100	.....	.....
Omaha L'n & Tr. Co.	500,000	111,491	.....	.....	.....	.....
SOUTH OMAHA—						
Packers' Nat. Bank	100,000	31,074	583,159	100	.....	.....
South Omaha Nat. Bk	100,000	131,801	1,930,733	100	.....	.....
Union Stock Yards						
National Bank	200,000	146,799	2,586,029	100	.....	.....

NEW HAMPSHIRE.

MANCHESTER—						
Amoskeag Nat. Bank	200,000	154,223	1,120,223	100	.....	165
First National Bank	150,000	75,000	400,000	100	.....	139½
Manchester Nat. Bank	150,000	89,768	980,182	100	.....	270½
Merchants' N. Bank	150,000	70,386	480,243	100	.....	120
Second Nat. Bank	100,000	30,232	250,549	100	.....	116

NEW JERSEY.

CAMDEN—						
Camden Nat. Bank	100,000	35,881	714,398	100	.....	80
First National Bank	200,000	158,884	942,645	100	.....	140
National State Bank	260,000	282,814	2,731,144	50	.....	85½
Camden Safe Dep. &						
Trust Co.	100,000	327,159	3,775,861	25	.....	120
Central Trust Co.	100,000	64,000	859,500	25	.....	25
N. J. Tr. & S. Dep. Co.	200,000	21,737	993,964	100	.....	53
ELIZABETH—						
Citizens' Bank	100,000	21,002	320,053	100	105	110
Elizabeth Pkg. Co.	50,000	58,931	238,788	50	180	.....
First Nat'l Bank	200,000	169,885	755,574	100	.....	163
National State Bank	350,000	413,529	1,270,086	50	.....	203
HOBOKEN—						
First National Bank	110,000	438,284	1,659,800	25	125	130
Hnd. Tr. & Sav. Inst.	125,000	125,000	3,783,000	100	350	375
Second Nat. Bank	125,000	88,775	829,100	100	155	160
JERSEY CITY—						
First National Bank	400,000	745,649	6,144,800	100	300	.....
Hudson Co. Nat. Bk.	250,000	536,815	1,836,400	100	375	.....
Second Nat. Bank	250,000	365,224	1,154,100	100	230	.....
Third Nat. Bank	200,000	211,793	830,800	100	180	.....
N. J. T. Gu. & Tr. Co.	200,000	410,000	7,500,000	100	350	.....
MORRISTOWN—						
First Nat. Bank	100,000	138,581	829,158	100	225	.....
Nat. Iron Bank	200,000	61,000	600,000	100	.....	105
Morristown Tr. Co.	300,000	520,022	2,217,277	100	450	500
NEWARK—						
Essex Co. Nat. Bank	300,000	716,613	3,463,472	50	200	.....
German Nat. Bank	200,000	252,308	1,803,192	100	225	.....
Manufacturers' N. Bank	250,000	122,064	1,212,612	100	150	.....
Merchants' N. Bank	200,000	189,366	1,885,513	100	215	.....
Nat. Newark Bkg. Co	500,000	490,576	2,548,271	50	100	.....
National State Bank	500,000	353,360	2,072,125	50	90	.....
Newark City N. Bank	500,000	399,208	2,138,083	50	90	.....
North Ward N. Bank	200,000	164,090	1,326,663	100	175	.....
Second Nat. Bank	300,000	120,153	918,740	100	135	140
State Banking Co. of						
Newark	100,000	111,937	1,148,810	100	180	.....
Fidelity Trust Co.	500,000	308,616	4,874,551	100	250	.....
PATERSON—						
First National Bank	400,000	437,705	2,744,300	100	370	.....
Pateron Nat. Bank	300,000	166,769	1,858,242	100	170	.....
Second Nat. Bank	150,000	105,750	1,038,542	50	120	.....
Pateron Sav. Inst'n	250,000	607,000	6,502,000	100	650	.....
Pateron Safe Depos.						
it & Trust Co.	100,000	102,188	1,700,000	100	200	.....
Silk City S. D. & T. Co.	100,000	21,720	454,686	100	145	.....
TRENTON—						
Broad St. Nat. Bank	250,000	95,767	1,036,114	100	.....	110
First National Bank	500,000	303,824	915,271	100	150	155
Merchants' Nat. Bk.	500,000	370,096	1,919,495	50	82	85
Trenton Banking Co.	500,000	408,647	1,803,198	50	.....	86
Trenton Tr. & S. D. Co.	150,000	23,471	1,901,404	100	110	.....

* Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

NEW YORK.

	Capital.	Surplus.	Deposits.	Pr	Bid.	Ask.
ALBANY—						
Albany City Nat. Bk.	300,000	\$ 73,821	2,671,479	100	110	112½
Albany County Bank	250,000	67,704	1,194,600	100	160	.....
First National Bank	200,000	120,520	689,047	100	142	150
Mechanics & Farmers'	250,000	950,773	1,226,685	100	465	.....
Merchants' Nat. Bk.	200,000	210,355	774,522	50	170	175
Nat. Commercial Bk.	300,000	205,387	5,009,918	100	390	.....
Nat. Exchange Bank	300,000	75,570	1,468,916	100	115	.....
N. Y. State Nat. Bk.	250,000	364,615	5,843,686	100	225	.....
Park Bank	100,000	32,629	666,680	100	135	.....
AUBURN—						
Cayuga Co. Nat. Bk.	200,000	\$ 80,527	836,501	25	25½	27½
Nat. Bank of Auburn	200,000	79,583	658,259	100	106	110
BINGHAMTON—						
City National Bank	200,000	46,035	414,762	100	.....	.....
First National Bank	200,000	71,936	803,444	100	.....	110
People's Bank	100,000	11,996	166,924	100	.....	.....
Susquehanna Valley	100,000	22,837	438,238	100	.....	.....
Strong State Bank	100,000	67,625	716,115	100	.....	135
Binghamton Tr. Co.	300,000	161,225	1,722,540	100	.....	135
BROOKLYN—Prices are per cent, not per share. Surplus includes undivided profits.						
Bedford Bank	150,000	119,338	1,203,000	100	210	220
Broadway Bank	100,000	133,444	1,314,100	100	190	.....
Brooklyn Bank	300,000	159,908	1,259,900	100	.....	132
Eighth Ward Bank	100,000	39,891	291,800	100	.....	95
Fifth Ave. Bank	100,000	52,782	514,100	100	105	110
First National Bank	300,000	538,000	4,141,000	100	325	.....
German-Am. Bank	100,000	17,186	324,300	100	90	100
Hamilton Bank	100,000	55,162	524,991	100	105	.....
Kings County Bank	150,000	57,087	778,900	100	100	110
Manufacturers' Nat. Bank	252,000	428,587	3,053,400	30	250	.....
Mechanics' Bank	500,000	391,627	3,040,300	50	212	.....
Mech. & Traders' Bk.	100,000	203,491	875,300	100	250	270
Nassau Nat. Bank	300,000	571,491	3,925,000	100	285	.....
National City Bank	300,000	544,865	2,597,000	50	290	310
North Side Bank	100,000	106,844	646,300	100	176	.....
People's Bank	100,000	127,009	860,700	50	195	205
Schermhorn Bank	100,000	63,354	553,000	100	150	.....
Seventeenth Wd. Bk.	100,000	71,428	412,200	100	102	110
Sprague Nat. Bank	200,000	218,347	1,055,000	100	210	.....
Twenty-sixth Wd. Bk.	100,000	54,072	474,800	100	140	.....
Union Bank	100,000	57,080	217,500	100	.....	139
Wallabout Bank	100,000	36,850	655,000	100	100	105
[For detailed statement see Brooklyn Trust Co. Sec. CHRONICLE July 1890, pp. 183 to 186.]						
Brooklyn Trust Co.	1,000,000	1,832,355	11,446,549	100	400	.....
Flatbush Trust Co.	200,000	100,000	7,063,400	100	100	.....
Franklin Trust Co.	1,000,000	1,202,288	7,063,460	100	300	.....
Hamilton Trust Co.	500,000	644,306	5,290,468	100	270	.....
Kings Co. Trust Co.	500,000	917,007	6,921,082	100	350	.....
Long L. Loan & Tr. Co.	500,000	517,396	3,204,461	100	250	260
Manuf'rs' Trust Co.	500,000	752,485	4,796,920	100	325	.....
Nassau Trust Co.	500,000	351,493	3,292,227	100	180	195
People's Trust Co.	1,000,000	1,298,252	9,576,194	100	300	.....
Williamsburg Tr. Co.	700,000	354,431	1,191,300	.....	200	210
BUFFALO—						
Bank of Buffalo	500,000	537,329	4,289,685	100	200	225
Buffalo Commercial	250,000	73,961	1,862,549	100	105	120
Citizens' Bank	100,000	139,525	1,471,367	100	.....	195
City National Bank	300,000	166,424	2,061,161	100	.....	.....
Columbia Nat. Bank	200,000	30,907	1,266,033	100	.....	105
German-American	200,000	138,887	2,295,127	100	.....	130
German Bank	100,000	434,435	3,783,143	100	4500	5000
Man'frs' & Traders'	900,000	542,159	6,418,976	50	.....	70
Marine Bank	200,000	911,176	6,391,558	100	550	.....
Merchants' Bank	300,000	153,164	1,485,020	100	.....	127
Metropolitan Bank	200,000	60,881	1,031,939	100	.....	120
Niagara Bank	100,000	9,951	825,292	100	.....	100
People's Bank	100,000	94,213	1,727,972	100	.....	115
Third National Bank	500,000	243,318	2,144,504	100	.....	115
Union Bank	200,000	59,747	864,760	100	.....	100
Buffalo Loan Trust & Safe Deposit Co.	200,000	70,000	2,796,279	100	.....	125
Fidelity Tr. & Guar.	500,000	431,877	7,811,662	100	260	.....
ELMIRA—						
Chemung Canal Bk.	300,000	\$ 600,000	4,314,592	100	.....	300
Merchants' Nat. Bk.	100,000	6,858	191,262	100	.....	105
Second Nat. Bank	300,000	126,045	1,261,467	100	.....	140
NEW YORK CITY—Prices are per cent, not per share. Surplus includes undivided profit.						
America, Bank of	1,500,000	2,746,834	20,798,500	100	440	.....
Amer. Exch. Nat. Bk.	5,000,000	2,694,850	19,848,000	100	185	195
Astor National Bk.	350,000	178,691	3,652,600	.....	490	.....
Bowery Bank	250,000	666,600	3,556,000	100	290	300
Broadway, National	1,000,000	1,531,782	15,677,900	25	240	255
Butchers & Drovers' National	300,000	75,283	1,256,900	25	95	.....
Central Am. & Tr. Co.	1,000,000	512,106	12,175,000	100	180	190
Chase Nat. Bank	1,000,000	1,486,900	37,064,000	100	425	.....
Chatham Nat. Bank	450,000	993,000	6,124,800	25	305	310
Chemical Nat. Bank	300,000	6,598,874	23,221,000	100	3900	4100
Citizens' Bank, Nat.	600,000	372,630	2,547,800	25	150	.....
City Bank, National	1,000,000	4,818,482	30,939,900	100	2000	.....
Colonial Bank	100,000	95,482	1,147,100	100	240	.....
Columbia Bank	300,000	200,133	2,036,000	100	180	.....
Commerce, Nat. Bk. of	5,000,000	3,635,237	19,707,700	100	254	262
Continental Nat. Bk.	1,000,000	564,118	5,759,490	100	226	.....
Corn Exchange Bk.	1,400,000	1,681,336	18,668,500	100	365	390
East River Nat. Bk.	250,000	147,335	1,597,700	25	130	.....
Eleventh Ward Bk.	100,000	131,211	1,370,300	25	150	.....
Fifth Ave. Bank	100,000	1,211,490	8,877,300	100	2800	.....
Fifth Nat. Bank	200,000	328,362	2,377,200	100	225	.....
First Nat. Bank	500,000	7,763,543	30,031,600	100	3250	.....
Fourteenth St. Bank	100,000	56,973	1,327,400	100	145	165
Fourth Nat. Bank	3,000,000	2,036,400	21,048,800	100	180	190
Gallatin Nat. Bank	1,000,000	1,759,539	6,189,700	50	400	80
Gansevoort Bank	200,000	18,900	657,900	100	.....	.....
Garfield Nat. Bank	200,000	928,200	7,249,900	100	1500	.....
German Am. & Tr. Co.	750,000	25,293	3,857,100	75	115	.....
German Exch. Bk.	200,000	572,745	3,280,800	100	235	260
Germania Bank	200,000	780,304	4,420,300	100	300	.....
Greenwich Bank	200,000	177,458	912,600	25	185	.....
Hamilton Bank	200,000	95,633	1,469,500	100	125	.....
Hanover Nat. Bank	1,000,000	2,578,592	39,664,400	100	735	.....
Hild & Leather N. Bk.	500,000	240,448	17,199,800	100	120	.....

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.		Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
TOLEDO—Con.—							PHILA.—(Con.)—						
Tol. Sav. Bk. & Tr. Co.	100,000	\$ 210,797	1,087,527	100	.....	1312	City Trust Safe Deposit & Surety Co.	500,000	330,078	2,314,655	100	.....	133
Un'n Cen. Sav. Bk. Co.	250,000	911	68,524	100	.....	160	Columbia Ave. Sav. B'd S. Dep. Tl. & Tr.	400,000	46,944	871,504	100	.....	120
Union Savs. Bank	250,000	60,907	754,701	100	150	160	Commercial Tr. Co.	500,000	386,134	4,032,975	100	.....	.....
YOUNGSTOWN—							Commonwealth Title Ins. & Tr. Co.	500,000	459,945	3,983,745	50	.....	67½
Commercial Nat. Bk.	200,000	58,009	501,815	100	102	105	Trust Co.	250,000	27,336	1,329,551	25	.....	35½
Dollar Sav. & Tr. Co.	300,000	34,972	1,278,198	100	120	160	Equitable Trust Co.	500,000	371,539	4,260,775	50	100	.....
First National Bank	500,000	329,736	1,808,135	100	150	160	Fidelity Ins. Trust & Safe Deposit Co.	2,000,000	2,864,401	19,690,865	100	.....	490
Mahoning Nat. Bank	229,000	124,828	539,933	100	140	145	Finance Co., com.	6,300	423,897	2,151,252	100	.....	55½
Second Nat. Bank	200,000	238,590	925,000	100	215	.....	1st Pref.	1,792,700	.....	.....	120	.....	87
Wick National Bank	300,000	79,612	1,542,966	100	125	130	2d Pref.	2,074,000	.....	.....	.....	.....	.....
OREGON.							Frankford Real Est. Tr. & Safe Dep. Co.	125,000	20,146	513,928	50	.....	50
PORTLAND—							German Amer. Title & Trust Co.	500,000	61,189	751,145	50	30	.....
Alsworth N. Bank.	100,000	32,049	403,287	.....	.....	.....	Germantown R. Est. Deposit & Tr. Co.	300,000	138,651	1,823,241	100	.....	145½
First National Bank	500,000	676,494	3,854,551	.....	.....	.....	Girard Trust Co.	1,000,000	2,695,417	17,695,984	100	.....	480
Ladd & Tilton Bank	250,000	200,000	.....	.....	.....	.....	Guar. Tr. & S. Dep. Co.	1,000,000	813,402	5,505,357	100	.....	185½
Merchants' N. Bank	250,000	49,091	1,137,110	.....	.....	.....	Industrial Trust Title & Savings Co.	350,000	234,427	1,583,598	50	.....	53½
Security Savings & Trust Co.	250,000	17,416	1,798,376	.....	.....	.....	Integrity Title Ins. Tr. & Safe Dep. Co.	375,000	195,819	1,847,622	50	.....	58
Unit. States N. Bank	250,000	38,612	530,833	.....	.....	.....	Investm't Co. of Phil.	800,000	489,437	428,904	50	.....	100
PENNSYLVANIA.							Land Title & Tr. Co.	1,000,000	639,993	5,011,172	100	.....	175½
ALLEGHENY—							Lincoln Sav. & Tr. Co.	132,000	9,339	84,768	25	.....	14½
Dollar Sav. Fd. & Tr. Co.	150,000	27,640	741,298	50	127	.....	Manayunk Trust Co.	125,000	37,283	576,437	25	.....	15
Enterprise Nat. Bk.	200,000	149,836	1,177,468	50	92	.....	Merchants' Tr. Co.	250,000	85,214	863,318	25	.....	19½
First National Bank	350,000	99,776	1,206,467	100	125	.....	Mortgage Trust Co.	500,000	104,272	94,826	100	.....	94
German Nat. Bank	200,000	424,066	2,331,263	100	125	.....	Northern Sav. Fund	500,000	414,219	3,383,583	50	.....	495
Nation's Bk. for Sav.	100,000	37,605	418,923	50	52	.....	Penn. Co. for Insur.	2,000,000	2,192,491	16,801,739	100	.....	45
Second Nat. Bank	150,000	279,529	890,642	100	230	.....	on Lives & Gr. Ann	459,100	582,336	281,282	50	.....	.....
Secured Savs., Bk. of	125,000	16,843	459,834	50	.....	.....	Penn. Wh'g & S. D. Co.	1,000,000	96,396	157,432	100	.....	.....
Third National Bank	200,000	216,035	610,836	100	191	.....	Phil. Mort. & Tr. Co.	1,000,000	2,581,331	8,242,444	100	.....	475½
Work. S. Bk. & Tr. Co.	100,000	186,085	1,719,168	50	150	.....	Provident Life & Tr.	1,000,000	2,567,074	9,542,234	100	.....	500
ALLENTOWN—							Real Est. Invest. Co.	310,805	1,594	112,054	5	.....	1½
Allentown Nat. Bank	500,000	172,439	1,819,108	40	51	52	Real Est. Tl. In. & Tr.	1,000,000	153,655	2,757,442	100	.....	114
Second Nat. Bank	200,000	122,422	1,063,444	100	148½	150	Real Estate Tr. Co.	928,940	531,222	4,767,222	50	.....	94½
Leh. Val. T. & S. D. Co.	125,000	72,107	915,652	50	75	80	Tacony Sav. F. Safe Dep. Tl. & Tr. Co.	127,500	49,906	311,836	100	.....	.....
ALTOONA—							Tradesman's Trust & Sav. Fund Co.	125,000	130,486	191,268	50	.....	25
Altoona Bank	50,000	41,800	610,286	100	.....	175	Trust Co. of N. A.	500,000	38,440	1,346,338	25	.....	8
Fidelity Bank	50,000	10,700	110,000	100	112	115	Union Trust Co.	494,400	371,475	849,694	50	48½	.....
First National Bank	150,000	88,476	1,457,304	100	175	200	United Security Life Ins. & Tr. Co.	1,000,000	334,094	660,878	100	.....	100
Second Nat. Bank	100,000	13,246	404,031	100	100	.....	W. End Tr. S. D. Co.	454,680	156,425	884,518	50	.....	71
ERIE—							West Phila. T. & Tr. Co.	250,000	136,704	1,304,918	50	.....	39
First National Bank	150,000	234,156	1,709,477	100	200	.....	PITTSBURG—						
Marine Nat. Bank	150,000	241,007	1,062,911	100	200	.....	Allegheny Nat. Bank	500,000	316,310	3,449,497	50	61½	.....
Second Nat. Bank	300,000	89,961	1,215,048	100	110	.....	Anchor Savs. Bank	50,000	18,002	391,175	50	.....	.....
HARRISBURG—							Arsenal Bank	55,000	73,425	421,945	50	95	.....
Dauphin Deposit Bk.	300,000	.....	2,032,499	Pr	.....	Bank	Bank of Pittsburgh Nat. Association	1,200,000	703,612	3,129,395	50	116	.....
First National Bank	100,000	321,986	1,082,614	100	375	400	Citizens' Nat. Bank	800,000	326,176	2,678,552	50	.....	120
Harrisburg N. Bank	300,000	213,206	1,531,992	25	50	50	City Deposit Bank	200,000	261,626	862,897	50	85	.....
Mechanics' Bank	100,000	40,000	900,000	Pr	.....	Bank	Columbia Nat. Bank	300,000	143,140	3,060,621	100	185	200
Merchants' N. Bank	100,000	38,796	309,696	100	140	150	Commercial Nat. Bk.	300,000	87,268	978,610	100	.....	120
Central Guar. Tr. & Safe Deposit Co.	125,000	25,732	289,811	50	50	65	Diamond Nat. Bank	200,000	284,309	1,352,434	100	260	270
Harrisburg Trust Co	250,000	275,752	634,156	100	200	225	Duquesne Nat. Bank	200,000	171,432	1,425,228	100	180	.....
LANCASTER—							Exchange Nat. Bank	1,200,000	507,465	2,316,486	50	.....	75
Conestoga N. Bank	200,000	169,814	606,393	100	195	200	Farmers' Dep Nat Bk	500,000	278,928	9,980,770	100	650	700
Farmers' Nat. Bank	450,000	327,003	883,790	50	117	118	Fifth Avenue Bank	100,000	8,200	390,000	50	.....	46½
First National Bank	210,000	142,796	427,660	100	209	210	Fifth National Bank	100,000	24,439	603,878	50	.....	135
Fulton Nat. Bank	200,000	105,919	632,482	100	202	204	First Nat. Bk. of Pitts	100,000	202,021	730,669	100	310	.....
Lancaster Co. N. Bank	300,000	240,716	653,349	50	122	123	Fort Pitt Nat. Bank	750,000	594,266	8,485,190	100	176	.....
Lancaster Nat. Bank	125,000	35,004	432,729	100	120	125	Fourth Nat. Bank	300,000	108,544	401,851	100	120	.....
People's Nat. Bank	200,000	57,077	607,326	100	129	130	Freehold Bank	200,000	713,726	4,479,743	50	200	.....
Lancaster Trust Co	250,000	245,008	2,088,555	100	225	228	German Nat'l Bk.	250,000	83,150	1,937,141	100	10	.....
People's Trust Sav. & Deposit Co.	125,000	74,217	894,112	100	80	85	Germania Sav. Bank	150,000	174,491	3,480,005	100	175	.....
PHILADELPHIA—Su		plus inclu	des undiv	ided profit s.			Iron City N. Bank	400,000	278,657	2,552,443	50	.....	81
Bank of North Amer.	1,000,000	1,642,331	8,401,000	100	.....	251	Keystone Bank	300,000	231,767	1,084,304	80	200	.....
Centennial N. Bank	300,000	236,315	2,615,000	100	.....	170	Liberty Nat. Bank	200,000	50,981	1,061,449	100	.....	127
Central Nat. Bank	750,000	1,889,544	8,308,000	100	.....	315	Lincoln Nat. Bank	200,000	171,084	1,975,824	50	75	.....
City National Bank	400,000	491,187	1,036,000	50	.....	103	Manufacturers' Bk.	100,000	92,665	538,700	50	85	.....
Consolidation Nat'l Bank	300,000	259,966	1,399,000	30	.....	40½	Marine Nat. Bank	300,000	41,258	484,320	100	.....	97
Corn Exch. N. Bank	500,000	588,044	9,452,000	50	.....	87½	Mechanics' N. Bank	500,000	534,431	2,572,936	50	107	.....
Eight Nat. Bank	275,000	587,919	2,230,000	100	.....	245½	Mercantile Bank	100,000	74,000	795,000	50	75	.....
Farmers' & Mechan's Nat. Bank	2,000,000	7 0,693	8,774,000	100	105	.....	Mer. & Manuf. N. Bank	800,000	551,947	4,941,359	50	78	.....
First National Bank	1,000,000	582,808	8,861,000	100	150	.....	Metropolitan N. Bank	200,000	84,148	723,984	100	129	.....
Fourth St. Nat. Bank	1,500,000	1,518,264	21,146,000	100	.....	175	Monongah'la N. Bank	250,000	131,111	2,275,691	100	186	190
Girard Nat. Bank	1,000,000	1,164,590	7,698,000	40	70	71	Nat. Bk. of West. Pa.	500,000	275,667	2,659,707	100	171	.....
Independence N. Bk	500,000	312,754	5,040,000	100	.....	120	Pennsylvania Nat. Bk.	200,000	89,046	1,014,511	100	128	.....
Lancaster N. Bank	250,000	227,017	1,197,000	50	.....	55	People's Nat. Bank	1,000,000	1,123,882	4,637,185	100	.....	235
Manayunk N. Bank	200,000	215,243	1,282,354	100	.....	192	Pittsb. Bk. for Sav.	75,000	145,580	4,424,915	50	.....	240
Manufact'g N. Bank	500,000	211,396	2,324,000	100	.....	100	Pittsb. Nat Bk of Com	500,000	849,472	5,739,698	100	315	.....
Market St. Nat. Bank	500,000	102,513	3,820,000	100	.....	100	Real Estate Sav. Bk.	100,000	24,724	987,272	100	.....	295
Mechanics' N. Bank	500,000	469,836	3,520,000	100	115	.....	Second Nat. Bank	300,000	727,173	8,388,816	100	.....	55½
Merchants' N. Bank	600,000	361,548	10,587,000	100	100	.....	State Bank	50,000	3,461	149,048	50	106	.....
Nat. Bank of Germantown	200,000	426,248	1,997,011	50	.....	160	Third National Bank	250,000	34,512	650,375	100	.....	41
National Bank of Northern Liberties	500,000	752,570	3,343,000	50	.....	110½	Trad' & Mech's Bk.	100,000	13,147	539,064	.....	.....	.....
Nat. Security Bank	250,000	286,247	1,842,000	100	.....	180	Tradesmen's N. Bank	400,000	208,627	2,852,274	100	.....	.....
Ninth National Bank	300,000	266,848	2,005,000	100	.....	143½	Union Nat. Bank	250,000	101,4094	2,457,892	100	525	.....
Northern Nat. Bank	200,000	84,859	1,175,000	100	.....	113½	U. S. Nat. Bank	200,000	55,310	347,719	100	132	141
Northeast Nat. Bk.	200,000	233,763	2,025,000	100	.....	205	West End Sav. Bank	62,800	57,902	357,583	50	.....	61
Penn National Bank	500,000	633,711	4,195,000	50	.....	8	West. Sav. & Dep. Bk.						

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
SCRANTON—	\$	\$	\$			
County Sav. Bk. & Tr.	50,000	50,000	585,629	100	250	-----
Time Deposit & Dis-						
count Bank.....	100,000	82,210	1,001,263	50	112½	-----
First National Bank	200,000	118,907	6,732,413	100	800	-----
Merch. & Mech. Bk.	250,000	188,147	1,250,000	100	-----	-----
Scranton Sav. Bank	100,000	155,000	1,701,804	100	300	-----
Third Nat. Bank.....	200,000	494,034	2,813,033	100	425	-----
Traders' Nat. Bank....	250,000	95,535	915,165	100	-----	-----
Laek. Tr. & S. D. Co.	250,000	153,200	935,840	100	150	-----
WILKES-BARRE—						
Anthracite Sav. Bk.	150,000	169,284	1,214,530	50	85	-----
First National Bank	375,000	224,739	578,334	100	130	-----
Miners' Savings Bk.	150,000	447,751	1,789,071	50	-----	-----
Peoples' Bank.....	250,000	253,992	1,425,272	100	175	180
Second Nat. Bank....	450,000	406,559	2,238,321	100	232	-----
W. B. Dep. & Sav. Bk.	150,000	183,586	1,074,340	50	80	-----
Wyoming Nat. Bank....	150,000	374,942	1,181,239	50	120	-----
Wyoming Val. Tr. Co.	125,000	65,829	452,041	50	75	-----
WILLIAMSPORT—						
First National Bank	300,000	214,742	679,415	100	-----	-----
Lycoming Nat. Bank	100,000	104,661	272,165	100	-----	-----
Merchants' N. Bank	100,000	14,198	251,545	100	-----	-----
West Branch N. Bank	100,000	190,475	929,277	100	-----	-----
Williamsport N. Bank	100,000	33,500	257,597	100	-----	-----
Susq. Tr. & S. Dep. Co.	300,000	28,000	700,000	50	-----	-----

RHODE ISLAND.

NEWPORT—						
Aquidneck Nat. Bk.	200,000	42,928	505,997	50	68	-----
First Nat. Bank.....	120,000	73,129	247,544	100	199½	-----
Merchants' Bank....	100,000	17,000	240,000	100	90	-----
Nat. Bk. of Rh. Isl.	100,000	53,329	382,010	100	185	-----
Nat. Exchange Bank	100,000	53,839	582,955	50	80	-----
New Eng. Com'l Bk.	75,000	7,755	160,096	50	57	-----
Newport Nat. Bank....	120,000	78,502	295,977	80	116	-----
Union Nat. Bank.....	155,250	15,969	157,860	90	97½	-----
PAWTUCKET—						
First National Bank	300,000	189,878	738,443	100	160	-----
Pacific Nat'l Bank....	200,000	78,815	720,595	50	73	-----
Sister Nat'l Bank....	300,000	226,100	907,546	100	163	-----
PROVIDENCE—						
American Nat. Bank	1,000,000	78,364	1,937,906	50	43	-----
Atlantic Nat. Bank.	225,000	19,332	174,876	50	25	-----
Blackstone Canal						
National Bank.....	500,000	137,861	389,578	25	24½	-----
City National Bank....	500,000	146,682	458,649	50	-----	-----
Commercial N. Bank.	1,000,000	146,724	994,767	50	43	-----
Fifth Nat. Bank.....	300,000	42,081	287,615	50	43	-----
First National Bank.	500,000	192,857	1,062,270	50	114	-----
Fourth Nat. Bank....	500,000	193,327	503,617	100	114	-----
High Street Bank....	120,000	68,718	357,000	50	65	-----
Manufacturers N. Bank	500,000	358,347	2,843,128	100	140	-----
Mechanics' N. Bank.	500,000	78,996	529,125	50	-----	-----
Merchants' N. Bank.	1,000,000	373,196	2,997,010	50	60	-----
Nat. Bank of Com'ce	850,000	61,951	1,438,354	50	47	-----
National Bank of						
North America.....	1,000,000	115,355	756,420	50	43½	-----
National Eagle Bank	500,000	35,163	409,291	50	34	-----
Nat. Exchange Bank	500,000	610,812	1,370,962	50	99	-----
Old National Bank....	500,000	53,775	438,058	100	80	-----
Phoenix Nat. Bank....	450,000	466,231	1,174,389	50	80	-----
Providence N. Bank.	500,000	500,267	1,080,271	400	-----	-----
Rhode Island N. Bank	600,000	38,649	848,889	25	-----	-----
Roger Williams Nat.						
Bank.....	499,950	90,300	120,410	75	-----	-----
Second Nat. Bank....	300,000	87,233	180,948	100	-----	-----
Third National Bank	300,000	14,766	667,660	100	-----	-----
Weybosset N. Bank.	200,000	93,354	230,447	50	45	-----
Westminster Bank....	200,000	69,549	109,955	50	-----	-----
INDUSTRIAL TRUST CO.	1,000,000	521,849	8,881,234	100	105½	-----
RHODE ISLAND HOSPITAL TRUST CO.	1,000,000	103,403	18,084,565	1000	-----	-----
RHODE ISLAND MORTGAGE & TRUST CO.	131,500	-----	-----	100	-----	-----
UNION TRUST CO.	250,000	110,884	2,755,481	50	90	-----
WOONSOCKET—						
Citizens' Nat. Bank.	100,000	33,066	89,121	100	110	-----
First Nat. Bank.....	200,000	92,918	300,773	50	70	-----
Nat. Globe Bank....	100,000	36,789	110,751	25	38	-----
Nat. Union Bank....	150,000	34,447	4,510	50	45	-----
Producers' Nat. Bk.	200,000	85,349	334,596	20	31	-----
Woonsocket Nat. Bk.	200,000	184,859	308,198	50	70	-----

SOUTH CAROLINA.

CHARLESTON—						
Bk. of Ch'lest. N. B. A.	300,000	164,918	1,700,008	100	142	-----
Carolina Savings Bk	200,000	87,004	1,386,580	100	175	200
Charl. Sav'g's Inst'n.	30,000	84,335	722,584	100	500	600
Colum. Bkg. & Tr. Co.	50,000	9,579	198,217	50	45	47
Dime Savings Bank.	30,000	26,692	553,815	100	220	225
Enterprise Bank.....	50,000	5,419	210,573	25	21	22
Exch. Bkg. & Tr. Co.	100,000	6,500	195,500	100	-----	-----
First Nat. Bank.....	200,000	338,291	1,046,144	100	235	240
Germania Sav. Bank	40,000	149,021	2,018,888	250	1300	1350
Hibernia Tr. & S'v. Bk.	30,000	15,811	240,587	105	110	-----
Miners' & Merch. Bk.	100,000	13,019	284,652	100	102	103
People's Nat. Bank.	250,000	118,312	806,970	100	147	150
Security Savings Bk.	50,000	2,885	451,406	100	101	-----
State Savings Bank.	30,000	8,732	103,875	25	22	23
So. Car. Loan & Tr. Co.	100,000	14,415	1,221,710	100	101	102

TENNESSEE.

CHATTANOOGA—						
Chatt'nooga Nat. Bk.	300,000	71,412	460,064	100	-----	-----
Chatt'nooga Sav. Bk.	100,000	10,928	736,060	100	-----	-----
Citizens' Bank &						
Trust Co.....	225,000	13,500	491,478	100	-----	-----
First Nat. Bank.....	200,000	328,803	1,561,927	100	-----	-----
South Chattanooga						
Savings Bank.....	50,000	13,019	187,300	100	-----	-----
Third Nat. Bank.....	150,000	6,685	530,281	100	-----	-----

KNOXVILLE—						
City National Bank.	200,000	46,375	1,302,593	100	-----	-----
East Tennessee Na-						
tional Bank.....	175,000	195,600	1,200,000	100	-----	-----
Holston Nat. Bank....	100,000	23,209	283,657	100	-----	-----
Knox Co. Bank &						
Trust Co.....	40,000	300	40,000	100	-----	-----
Knoxville Bkg. Co....	50,000	15,000	242,000	100	-----	-----
Mechanics' Nat. Bk.	100,000	114,894	563,633	100	-----	-----
Merchants' Bank....	100,000	1,500	326,825	100	-----	-----
Third Nat. Bank.....	200,000	52,000	650,000	100	-----	-----
MEMPHIS—						
Commerce, National						
Bank of.....	500,000	159,945	1,962,585	100	153	155
Continental Sav. Bk.	25,000	13,428	185,752	100	-----	-----
First Nat. Bank.....	500,000	11,224	1,429,249	-----	115	117
Manhattan Savings						
Bank & Trust Co....	30,000	102,434	1,203,362	100	405	410
Memphis Nat. Bank.	500,000	115,578	1,063,152	100	115	117
Memphis Sav. Bank.	50,000	29,894	611,471	100	175	185
Memphis Trust Co....	200,000	30,000	-----	100	125	-----
Mercantile Bank.....	200,000	19,251	1,111,814	100	120	125
Security Bk. & Tr. Co.	50,000	25,000	250,000	100	-----	-----
State Nat. Bank.....	250,000	218,042	2,144,437	100	175	185
State Savings Bank.	50,000	60,809	510,243	100	200	205
Union & Plant'rs Bk.	600,000	55,552	1,246,566	100	110	112
Union Savings Bank						
& Trust Co.....	12,500	13,122	216,868	100	200	210
NASHVILLE—						
American Nat. Bank	1,000,000	18,479	1,895,356	100	71	74
City Savings Bank....	100,000	28,500	175,000	100	97	100
First National Bank.	400,000	35,094	2,300,150	100	149	152
Fourth Nat. Bank....	600,000	334,950	2,963,559	100	185	188
Merchants' Bank....	150,000	7,823	317,958	100	80	90
Union Bank & Tr. Co.	100,000	40,243	625,000	100	145	-----
Nashville Trust Co..	350,000	21,000	-----	100	101	103

TEXAS.

AUSTIN—						
American Nat. Bank	200,000	79,735	579,099	100	130	-----
Austin Nat. Bank...	150,000	93,000	801,000	100	125	-----
City National Bank.	150,000	6,297	233,026	100	100	-----
First National Bank.	100,000	38,441	523,431	100	100	-----
State Nat. Bank.....	100,000	57,035	578,441	100	150	-----
DALLAS—						
American Nat. Bank	200,000	237,798	1,664,410	100	-----	200
City National Bank.	200,000	152,041	1,702,917	100	-----	150
National Bank of						
Commerce.....	150,000	29,059	326,219	100	-----	110
Nat. Bank of Dallas.	100,000	31,596	811,126	100	-----	110
Nat. Exchange Bank	300,000	97,981	1,550,700	100	-----	110
FORT WORTH—						
American Nat. Bank	150,000	9,945	198,316	100	-----	50
Farmers' & Mechan-						
ics' National Bank	200,000	37,593	339,354	100	60	75
First National Bank.	250,000	165,568	778,710	100	125	150
Fort Worth Nat. Bk.	500,000	133,065	971,619	100	145	115
State Nat. Bank.....	250,000	37,349	429,606	100	110	-----
Traders' Nat'l Bank.	125,000	58,829	232,363	100	100	110
GALVESTON—						
First National Bank.	300,000	159,844	328,970	100	110	115
Galveston Nat. Bank	250,000	17,635	674,577	100	-----	100
Island City Sav. B'k.	100,000	230,000	650,000	100	-----	285
HOUSTON—						
Commercial N. Bank	200,000	104,662	855,935	100	135	-----
First National Bank.	100,000	439,307	1,942,824	100	550	-----
Houston Nat. Bank.	100,000	17,892	264,055	100	70	-----
Planters' & Mechan-						
ics' National Bank.	200,000	8,777	338,239	100	50	-----
South Texas N. Bank	500,000	138,097	925,000	100	107	-----
SAN ANTONIO—						
Alamo Nat. Bank...	250,000	87,928	830,963	100	-----	120
City National Bank.	88,100	159	41,962	-----	-----	100
Frost Nat. Bank.....	250,000	22,905	1,025,320	100	-----	100
Leased Nat. Bank....	100,000	39,027	533,867	100	-----	130
San Antonio N. Bank	125,000	139,208	1,340,250	100	-----	200
WACO—						
Citizens' Nat'l Bank.	100,000	100,000	397,291	100	-----	-----
First National Bank.	300,000	140,000	834,335	100	-----	-----
Provident Nat'l B'k.	300,000	57,418	448,818	100	-----	-----
Waco State Bank....	100,000	21,103	284,872	Private	Bank	-----

	Capital.	Surplus.	Deposits.	Pr	Bid.	Ask.		Capital.	Surplus.	Deposits.	Pr	Bid.	Ask.
	\$	\$	\$					\$	\$	\$			
PETERSBURG—													
Petersburg Savings & Insurance Co.	200,000	223,767	1,555,689	20	.....	43		200,000	35,314	690,001	100	.....	.....
The National Bank.	100,000	76,154	376,949	100	.....	141½		200,000	18,026	626,121	100	.....	.....
RICHMOND—													
American Nat. Bank	200,000	.....	.....	100	100	101		60,000	22,073	87,946	100	.....	.....
City Bk. of Richm'd.	400,000	116,137	1,220,642	25	31	.....		500,000	11,573	551,714	100	.....	.....
First Nat. Bank.	600,000	467,824	2,357,708	100	166	.....		WEST VIRGINIA.					
Merchants' Nat. Bk.	200,000	330,889	3,143,391	100	210	.....		WHEELING—					
Metropolitan Bank.	125,000	22,379	540,585	25	24½	.....		Bank of Ohio Valley	175,000	29,997	545,535	100	.....
Nat. Bk of Virginia	500,000	62,823	1,045,849	100	118	117		Bank of Wheeling...	200,000	43,987	1,596,714	100	.....
Planters' Nat. Bank.	300,000	719,959	2,000,699	100	265	.....		City Bk. of Wheeling...	150,000	49,774	1,157,291	100	.....
Savings Bk. of Rich.	100,000	58,099	786,945	.....	37½	.....		Commercial Bank...	100,000	43,000	340,000	100	.....
Security Bank.	200,000	62,237	409,573	100	117	.....		Dollar Sav'gs Bank.	100,000	39,000	745,421	100	.....
State Bk. of Virginia	500,000	265,541	1,685,319	100	154	.....		German Bank.	80,000	199,900	1,318,500	100	.....
Union Bk. of Richm.	219,750	233,742	1,360,530	50	128	.....		Germania Half-Dol-	50,000	5,526	259,099	100	.....
Richmond Trust & Safe Deposit Co.	1,000,000	75,253	1,470,545	100	.....	120		Nat. Bank of W. Va	200,000	55,989	446,619	100	.....
Title & Trust Co.	100,000	6,951	38,737	.....	100	.....		Nat'l Exch. Bank....	200,000	36,417	1,508,653	.....	.....
Virginia Trust Co.	500,000	74,380	526,557	100	119	120		People's Bank.	100,000	47,741	530,312	100	.....
								South Side Bank....	25,000	11,000	225,000	100	.....
								Wheel. Title & Tr. Co.	100,000	9,452	486,141	100	.....

WASHINGTON.

SEATTLE—						
Boston Nat. Bank.	180,000	17,089	625,720	100	.....	.....
Dexter Horton & Co.	200,000	9,524	2,499,827	100	.....	.....
First Nat. Bank.	150,000	25,969	1,075,108	100	.....	.....
Nat. Bk. of Commerce	150,000	35,314	1,444,857	100	.....	.....
People's Sav. Bank.	100,000	12,171	361,102	100	.....	.....
Puget Sound Nat. Bk.	300,000	17,499	2,620,876	100	.....	.....
Scandinavian-Amer-						
ican Bank.	45,000	28,012	756,274	100	.....	.....
Seattle Nat. Bank.	100,000	15,883	972,974	100	.....	.....
Washington Nat. Bk.	100,000	68,383	1,994,353	100	.....	.....
SPOKANE—						
Exchange Nat. Bk.	250,000	142,086	2,282,212	100	.....	.....
Fidelity Nat. Bank.	100,000	24,361	277,266	100	.....	.....
Old Nat. Bank.	200,000	18,103	719,840	100	.....	.....
Traders' Nat. Bank.	200,000	119,489	1,941,410	100	.....	.....
Spokane & East Tr. Co.	100,000	.....	747,461	100	.....	.....

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included.

LA CROSSE.—						
Batavian Bank.	200,000	34,153	2,176,234	100	.....	150
Exchange State Bank	25,000	5,685	113,021	100	.....	120
German-Amer. Bank	50,000	11,534	384,558	100	.....	125
Nat. Bk. of La Crosse	250,000	65,330	2,123,168	100	.....	175
Security Savings Bk.	30,000	1,310	36,998	100	.....	.....
State Bk. of La Crosse	50,000	44,865	577,216	100	.....	170
MILWAUKEE.—						
First National Bank.	1,000,000	445,260	16,159,992	100	.....	.....
German-Amer. Bank	100,000	23,716	725,122	100	.....	.....
Marshall & Halsey B'k	300,000	50,323	3,593,657	100	.....	.....
Mil. Nat. Bank of W.	450,000	52,293	1,968,339	100	.....	.....
Nat. Exchange Bank	500,000	119,247	4,954,837	100	.....	.....
Second Ward Sav. Bk.	200,000	374,143	5,491,025	250	.....	.....
West Side Bank.	100,000	1,854	557,999	100	.....	.....
Wisconsin Marine & Fire Ins. Co. Bank.	500,000	95,934	2,212,794	100	.....	.....
Wisconsin Nat. Bank	1,000,000	245,920	9,811,241	100	.....	.....
Milwaukee Trust Co.	100,000	15,000	.....	100	.....	.....
Wisconsin Trust Co.	250,000	2,680	.....	100	.....	.....

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included.

CANADA.

BRITISH COLUMBIA.						
	Capital.	Reserve Fund.	Deposits.	Pr	Bid.	Ask.
VICTORIA—						
Bank of British Col.	2,919,996	486,666	5,527,424	100	.....	.....
NEW BRUNSWICK.						
FREDERICTON—						
People's Bk. of N. B.	180,000	140,000	279,523	150	.....	.....
ST. JOHN—						
Bank of New Bruns.	500,000	600,000	2,486,734	100	300	301½
ST. STEPHEN—						
St. Stephen's Bank.	200,000	45,000	267,846	100	.....	.....
NOVA SCOTIA.						
HALIFAX—						
Bank of Nova Scotia	1,753,920	2,005,610	12,773,411	100	218	220
Halifax Banking Co.	500,000	375,000	2,989,553	20	154	158
Mer. Bk. of Halifax.	1,952,440	1,501,682	10,674,748	100	179½	185
Peop. Bk. of Halifax	700,000	230,000	1,640,752	20	115	117
Union Bk. of Halifax	500,000	250,000	2,314,969	50	153½	157
WINDSOR—						
Com. Bk. of Windsor	350,000	90,000	788,975	40	111	115
YARMOUTH—						
Bank of Yarmouth..	300,000	30,000	550,080	75	92	96
Exch. Bk. of Yarm.	259,931	30,000	154,077	.....	.....	.....
ONTARIO.						
HAMILTON—						
Bank of Hamilton..	1,499,040	1,000,000	9,481,245	100	192	.....
OSHAWA—						
Western Bk. of Can.	388,239	118,000	1,670,736	100	.....	.....
OTTAWA—						
Bank of Ottawa.	1,571,540	1,223,655	8,239,521	100	200	.....
TORONTO—						
Bank of Toronto.	2,000,000	1,800,000	12,015,795	100	x243	.....
Can. Bank of Com.	6,000,000	1,000,000	28,533,415	50	147½	149
Dominion Bank.	1,500,000	1,500,000	15,286,735	50	269	270
Imperial Bk. of Can.	2,311,034	1,502,172	13,376,708	100	215	216
Ontario Bank.	1,000,000	110,000	6,325,800	100	130	.....
Standard Bank.	1,000,000	600,000	7,013,553	50	192	.....
Traders' Bank.	889,020	70,000	5,945,855	100	111	.....
PRINCE EDWARD ISLAND.						
SUMMERSIDE—						
Summerside Bank..	48,666	18,000	164,597	.....	.....	.....
CHARLOTTETOWN—						
Mer. Bk. of P. E. Is.	200,020	65,000	329,425	.....	.....	.....
QUEBEC.						
MONTREAL—						
Bank of Montreal.	12,000,000	6,000,000	53,997,818	200	x260	270
Bk. of Br. Nor. Am.	4,866,666	1,460,000	12,338,862	7	120	125
Ban. Jacques-Cartier	500,000	265,000	1,682,005	25	.....	.....
Banque d'Hochelega	1,461,160	565,000	5,179,876	100	138	146
Mer. Bank of Can.	6,000,000	2,600,000	16,960,908	100	164½	170
Molson's Bank.	2,000,000	1,625,000	13,186,794	50	199½	206
QUEBEC—						
Banque Nationale..	1,200,000	150,000	2,494,714	30	90	.....
Quebec Bank.	2,500,000	700,000	7,474,208	100	125	.....
Union Bank of Can.	2,000,000	450,000	6,296,812	60	.....	139
ST. HYACINTHE—						
Ban. de St. Hyacinthe	314,160	75,000	710,146	.....	.....	.....
ST. JOHNS—						
Banque de St. Jean.	261,604	10,000	195,685	.....	.....	.....
SHERBROOKE—						
East Townships Bk.	1,500,000	850,000	5,137,148	50	155	.....

† Par of this bank is \$50. x Ex-Dividend.

